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**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
FINANCIAL STATEMENTS AND
REPORT ON SINGLE AUDIT
YEARS ENDED JUNE 30, 2021 AND 2020**



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STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

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INDEPENDENT AUDITORS' REPORT

Board of Trustees
State of Mississippi Institutions of Higher Learning
Jackson, Mississippi

Report on the Financial Statements

We have audited the accompanying financial statements of the business-type activities and the aggregate discretely presented component units of State of Mississippi Institutions of Higher Learning (the IHL System), a component unit of the State of Mississippi, as of and for the years ended June 30, 2021 and 2020, and the related notes to the financial statements, which collectively comprise the IHL System's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audits. For the years ended June 30, 2021 and 2020, we did not audit the financial statements of the Mississippi State University Foundation, Inc., the University of Mississippi Foundation, the University of Mississippi Educational Building Corporation, the University of Mississippi Medical Center Tort Claims Fund, the State Institutions of Higher Learning Self-Insured Workers' Compensation Fund, and the State Institutions of Higher Learning Tort Liability Fund. Those 2021 financial statements, which reflect approximately 4.5%, 1.7% and 0.6% of the assets, net position and revenues of the IHL System's business-type activities and 89.7%, 89.4% and 88.4% of assets, net assets and revenues of the aggregate discretely presented component units as of and for the year ended June 30, 2021, were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it related to the amounts included for the above mentioned entities/funds, is based solely on the reports of the other auditors. Those 2020 financial statements, which reflect approximately 5.0%, 1.5% and 0.7% of the assets, net position and revenues of the IHL System's business-type activities and 89.5%, 89.2% and 88.2% of assets, net assets and revenues of the aggregate discretely presented component units as of and for the year ended June 30, 2020, were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it related to the amounts included for the above mentioned entities/funds, is based solely on the reports of the other auditors. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of the Mississippi State University Foundation, Inc., the University of Mississippi Foundation, the University of Southern Mississippi Foundation, the University of Mississippi Medical Center Tort Claims Fund, the State Institutions of Higher Learning Self-Insured Workers' Compensation Fund, and the State Institutions of Higher Learning Tort Liability Fund were not audited in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audits and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and the aggregate discretely presented component units of the IHL System as of June 30, 2021 and 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the various schedules of Proportionate Share of Net Pension Liability, Proportionate Share of Contributions to PERS, Proportionate Share of Net OPEB Liability and Proportionate Share of Contributions to OPEB, collectively the required supplementary information, as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audits of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the IHL System's basic financial statements. The combining supplementary information on pages 120-126 and the accompanying component unit additional information for inclusion in the State of Mississippi Comprehensive Annual Financial Report on pages 141-155 are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining supplementary information and the accompanying component unit additional information for inclusion in the State of Mississippi Comprehensive Annual Financial Report is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audits and the reports of other auditors, the combining supplementary information and the accompanying component unit additional information for inclusion in the State of Mississippi Comprehensive Annual Financial Report is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2021, on our consideration of the IHL System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the IHL System's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the IHL System's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Baltimore, Maryland
December 20, 2021

MANAGEMENT'S DISCUSSION AND ANALYSIS

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STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Management's Discussion and Analysis (Unaudited)

June 30, 2021 and 2020



Introduction

The Board of Trustees of Mississippi's Institutions of Higher Learning (IHL System) governs the state's public four-year institutions. The Constitutional Governing Board was created in 1943 for the purpose of overseeing and directing Mississippi's eight public universities including the University of Mississippi Medical Center, various off-campus centers and multiple research institutes located throughout Mississippi.

The institutions serve approximately 77,000 students with an employee base of 27,600 individuals. Faculty makes up approximately 6,000 of the total employee count. The system offers over 800 degree programs and awarded approximately 19,100 degrees in academic year 2020.

In addition to regular operations, each university has established its own educational building corporation (EBC) in accordance with Section 37-101-61 of the Mississippi Code Annotated of 1972. The purpose of these corporations is to provide a means to acquire land or buildings, construct or renovate facilities, and/or equip facilities. Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, 39, *Determining Whether Certain Organizations are Component Units – An Amendment of GASB Statement No. 14*, and 61, *The Financial Reporting Entity: Omnibus – An Amendment of GASB Statements No. 14 and No. 34*, deem EBCs to be component units of the IHL System; therefore, they are included as blended component units in the basic financial statements. In addition to EBCs, the IHL System has three additional component units considered significant to the financial statements. The three units are Mississippi State University Foundation, Inc., the University of Mississippi Foundation and the University of Southern Mississippi Foundation. These audited financial statements are discretely presented following the IHL System's financial statements.

This report was prepared in accordance with GASB Statements 34 and 35, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*, and *Basic Financial Statements – and Management's Discussion and Analysis – for Public Colleges and Universities – An Amendment of GASB Statement No. 34*, and present financial data for the fiscal period ending June 30, 2021. The IHL System reports as a special purpose government, engaged solely in business-type activities. This section should be read in conjunction with the financial statements and the notes that follow.

The following is a list of abbreviations used throughout this financial report for the member universities of the IHL System:

ASU	Alcorn State University
DSU	Delta State University
JSU	Jackson State University
MSU	Mississippi State University
MUW	Mississippi University for Women
MVSU	Mississippi Valley State University

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UM	University of Mississippi
USM	University of Southern Mississippi
UMMC	University of Mississippi Medical Center
IHL Executive Office	Institutions of Higher Learning – Executive Office
UPM	University Press of Mississippi
MCVS	Mississippi Commission for Volunteer Service – Off-campus entity

The discussion and analysis below provide an overview of the financial position and activities of the IHL System for the years ended June 30, 2021 and 2020. This discussion has been prepared by management and should be read in conjunction with the financial statements and accompanying notes that follow this section.

Financial Highlights

The IHL System recorded an increase in net position of \$233 million in fiscal year 2021. Operating expenses were reduced by \$48.6 million, including a \$46.6 million reduction in salaries/wages and fringe benefits. Travel expenses were down \$22.9 million. Scholarship and fellowship expenses remained flat at approximately \$222 million after experiencing a 26% increase in fiscal year 2020. Patient care revenues of the medical center experienced a modest 1.8% decrease, or \$21.3 million.

Financial highlights (in millions)	Years ended June 30,		
	2019	2020	2021
Total operating revenues	\$ 2,720	2,752	2,787
Total operating expenses	3,611	3,793	3,744
Operating loss	(891)	(1,041)	(957)
State appropriations	669	702	687
Gifts	218	267	345
Investment income	44	18	89
Interest expense on capital asset-related debt	(43)	(36)	(37)
Other nonoperating revenues, net and other revenue, expenses, gains and losses	106	132	106
Increase in net position	103	42	233
Net position, beginning of the year	2,054	2,157	2,199
Net position, end of year	\$ 2,157	2,199	2,432

Operating revenues minus operating expenses typically result in an operating loss in the IHL System's financial statements. Nonoperating items, however, including state support, investment income, and gifts have typically enabled the IHL System to reflect an increase in the net position, or "equity" each year. This surplus has been reinvested within the IHL System to add a margin of educational excellence, upgrade the IHL System's facilities and provide a prudent reserve for contingencies such as the recent period of economic instability.

Overview of the Financial Statements

The IHL System's financial report consists of management's discussion and analysis, financial statements including notes, and financial statements of the discretely presented component units. The statements of IHL System's financial statements are the Statement of Net Position; the Statement of Revenues, Expenses, and Changes in Net Position; the Statement of Cash Flows; and the Statement of Financial Position and Statement of Activities for the discretely presented component units.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Management's Discussion and Analysis (Unaudited)

June 30, 2021 and 2020

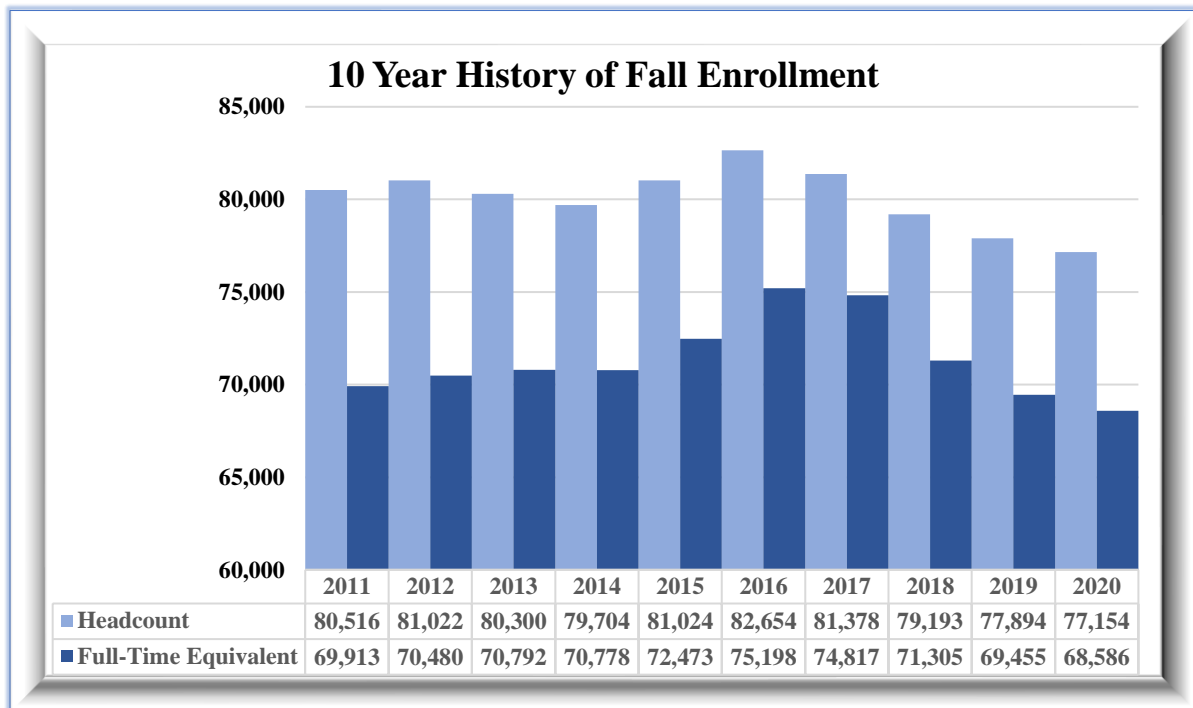
Financial Statements

The financial statements present information for the IHL System as a whole. The Statement of Net Position presents the financial position of the IHL System at the end of fiscal years 2021 and 2020 and includes all assets, deferred outflows, liabilities, and deferred inflows for all institutions within the IHL System. The difference between total assets, deferred outflows, total liabilities, and deferred inflows – net position – is one measure of the IHL System's financial health or position. The change in net position is a useful indicator of financial health of the IHL System. Over time, increases or decreases in the IHL System's net position provide a useful trend in assessing whether its financial health is improving. Other nonfinancial factors such as enrollment trends and the condition of the physical plant are also useful in evaluating the overall financial health of the IHL System.

The Statement of Revenues, Expenses and Changes in Net Position presents the operating results of the IHL System, as well as nonoperating revenues and expenses for the years ended June 30, 2021 and 2020. Operating revenues are received for providing goods and services to various customers and constituencies of the IHL System. Operating expenses are incurred to acquire or produce the goods and services provided in return for the operating revenues. Nonoperating revenues are received for which goods and services are not provided as an exchange transaction. State appropriations, which represent 16.9% and 18.1% of total IHL System net revenues for fiscal years 2021 and 2020, respectively, are classified as nonoperating revenue because these revenues are appropriated at the state level rather than at the institutional level. This accounting treatment for this revenue classification typically results in the IHL System showing an operating loss. Other typical nonoperating revenue sources include gifts, grants, and appropriations restricted for capital purposes.

The Statement of Cash Flows provides information about the cash sources and uses of the IHL System. Additional information for these statements is provided later in this report.

The following chart depicts a ten-year history of fall enrollment.



STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Management's Discussion and Analysis (Unaudited)

June 30, 2021 and 2020

Statement of Net Position

The Statement of Net Position presents the financial position as of the end of the fiscal year and includes all assets, liabilities, deferred outflows, and deferred inflows of the IHL System. Cash and investments are generally reported at fair values. Capital assets are reported at historical cost less an allowance for depreciation. The difference between total assets and deferred outflows, and total liabilities and deferred inflows – net position – is one indicator of the current financial condition, while the change in net position is an indicator of whether the overall financial condition has improved or worsened during the current year. From the data presented, readers of the Statement of Net Position are able to determine the assets available to continue the operations of the entity, and how much is owed to vendors, investors, and lending institutions. Finally, the Statement of Net Position provides a picture of the net position and its availability for expenditure.

Net position is classified into components as follows:

- Net investment in capital assets represents the investment in property, plant, and equipment less any related debt used to acquire those assets.
- Restricted nonexpendable net position consists of the IHL System's permanent endowment funds.
- Restricted expendable net position is available for expenditure but must be spent for purposes as determined by donors and/or external entities that have placed time or purpose restrictions on the use of the assets.
- Unrestricted net position is available for any lawful purpose of the IHL System.

Summary of Net Position (Condensed)

				Changes between years	
	June 30, 2019	June 30, 2020	June 30, 2021	2019 to 2020	2020 to 2021
Assets:					
Current assets	\$ 1,391,902,347	1,638,143,639	1,708,473,104	17.7 %	4.3 %
Capital assets, net	4,348,912,581	4,454,475,918	4,460,199,426	2.4	0.1
Other assets	1,002,280,445	964,168,414	1,284,759,866	(3.8)	33.3
Deferred outflows	242,313,161	333,082,766	476,671,893	37.5	43.1
Total assets and deferred outflows of resources	\$ 6,985,408,534	7,389,870,737	7,930,104,289	5.79 %	7.31 %
Liabilities:					
Current liabilities	\$ 462,554,570	667,251,775	737,194,628	44.3	10.5
Noncurrent liabilities	4,249,359,249	4,411,834,096	4,652,692,810	3.8	5.5
Deferred inflows	116,479,343	111,805,741	108,078,232	(4.0)	(3.3)
Total liabilities and deferred inflows of resources	\$ 4,828,393,162	5,190,891,612	5,497,965,670	7.5 %	5.9 %
Net position (deficit):					
Investment in capital assets, net of debt	\$ 3,134,825,439	3,241,081,161	3,263,116,965	3.4 %	0.7 %
Restricted – nonexpendable	181,254,031	182,569,210	197,382,615	0.7	8.1
Restricted – expendable	320,633,707	323,502,885	374,397,093	0.9	15.7
Unrestricted	(1,479,697,805)	(1,548,174,131)	(1,402,758,054)	(4.6)	9.4
Total net position	\$ 2,157,015,372	2,198,979,125	2,432,138,619	1.9 %	10.6 %

At June 30, 2021, 2020, and 2019 current assets totaled \$1.71 billion, \$1.64 billion, and \$1.39 billion, respectively, and consisted primarily of cash and cash equivalents, short-term investments and net receivables. Current assets increased 4.3% (or \$70.4 million) and 17.7% (or \$246.2 million) from June 30, 2020 to 2021 and June 30, 2019 to 2020, respectively. Cash and cash equivalents, and short-term investments constituted approximately 72.4% and 68.9% of current assets as of June 30, 2021 and 2020, respectively, while net receivables constituted approximately 21.7% and 25.1% of current assets as of June 30, 2021 and 2020, respectively. Approximately 39.6% and 35.8% of these net receivables are amounts due

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June 30, 2021 and 2020

from gifts, contracts and grants, and the State of Mississippi for appropriations as of June 30, 2021 and 2020, respectively, while 35.8% and 41.8%, respectively, were related to patient care receivables from UMMC. The remaining receivables were primarily owed from students for tuition, room and board charges.

At June 30, 2021, 2020 and 2019, noncurrent assets totaled \$5.7 billion, \$5.4 billion, and \$5.4 billion, respectively, which included capital assets of \$4.5 billion, \$4.5 billion, and \$4.3 billion, respectively. Noncurrent cash and investments that are restricted externally by endowment arrangements or specific grant and contract arrangements approximated \$222.8 million and \$161.1 million at June 30, 2021 and 2020, respectively. These amounts are reflected in net position expendable for scholarships and fellowships and other purposes in the statement of net position. There were no unspent bond proceeds at June 30, 2021 and 2020. One other significant noncurrent asset of the IHL System is student notes receivable which equaled \$68.2 million and \$78.8 million at June 30, 2021 and 2020, respectively. In total, noncurrent assets increased by 6% (or \$326 million). Net capital assets remained stable at \$4.5 billion during 2021 and 2020. The IHL System's inventory of buildings has increased in pre-depreciation value by a total of \$1 billion since June 30, 2017. Additional details about the IHL System's most recent capital asset growth can be seen in the Capital Asset and Debt Administration section of this report.

At June 30, 2021, 2020 and 2019, current liabilities equaled \$737.2 million, \$667.3 million and \$462.6 million, respectively, and consisted primarily of accounts payable and accrued liabilities, and unearned revenues. Unearned revenues include advance receipts for athletic ticket sales, summer tuition, fees, and student housing.

Noncurrent liabilities are those liabilities due and payable more than twelve months from year-end. Noncurrent liabilities equaled \$4.7 billion, \$4.4 billion, and \$4.2 billion at June 30, 2021, 2020, and 2019, respectively. The IHL System's proportionate share of the collective net pension liability reported by PERS increased by \$279.5 million (9.8%) and by \$194.2 million (7.3%) as of June 30, 2021 and 2020, respectively. The IHL System's proportionate share of the collective net OPEB liability reported by the State and School Employees' Life and Health Insurance Plan decreased by \$11.5 million (7.3%) and increased by \$15.7 million (11%) as of June 30, 2021 and 2020, respectively. The OPEB liability was implemented as a new standard during 2018.

Deferred outflows of resources increased in 2021 while deferred inflows of resources decreased, primarily due to the impact of net pension liabilities. The IHL System recorded \$393.9 million and \$267.2 million of pension-related deferred outflows at the end of fiscal years 2021 and 2020, respectively, primarily representing the deferral of pension contributions paid during the year for the IHL System's participation in the cost-sharing, defined benefit pension plan administered by PERS. In addition, \$26.4 million and \$59.2 million of pension-related deferred inflows at June 30, 2021 and 2020, respectively, were recorded related to the IHL System's proportionate share of collective deferred inflows reported by PERS. These deferred inflow amounts represent the difference between projected and actual investment earnings on pension plan assets during the measurement period, as well as differences between expected and actual experience with regard to economic and demographic factors.

Restricted nonexpendable net position equaled \$197.4 million and \$182.6 million at June 30, 2021 and 2020, respectively, and consisted of endowment and similar type funds, in which donors or other outside sources have stipulated, as a condition of the gift instrument, that the principal be maintained intact and invested for the purpose of producing income that may either be expended or added to principal. The value of this net position has increased 8.1% (or \$14.8 million) and 0.7% (or \$1.3 million) from June 30, 2020 to 2021 and June 30, 2019 to 2020, respectively.

Restricted expendable net position equaled \$374.4 million and \$323.5 million at June 30, 2021 and 2020, respectively, and consisted of resources that the IHL System is legally or contractually obligated to spend in accordance with restrictions imposed by external third parties. The value of this net position has increased 15.7% (or \$50.9 million) and 0.9% (or \$2.9 million) from June 30, 2020 to 2021 and June 30, 2019 to 2020, respectively.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Management's Discussion and Analysis (Unaudited)

June 30, 2021 and 2020

Unrestricted net position (deficit) equaled \$(1.40) billion and \$(1.55) billion at June 30, 2021 and 2020, respectively, and represents those assets that are available to the IHL System for any lawful purpose. The value of unrestricted net position improved 9.4% (or \$145.4 million) from June 30, 2020 to 2021 but had fallen back by 4.6% (or \$68.5 million) from June 30, 2019 to 2020. The unrestricted deficit is the result of the implementation of GASB Statement Nos. 68 and 75, under which IHL recognizes a liability for its net pension and OPEB obligations.

Statement of Revenues, Expenses and Changes in Net Position

The Statement of Revenues, Expenses and Changes in Net Position presents the revenues earned and expenses incurred during the year. Activities are reported as either operating or nonoperating. Operating revenues are earned by providing goods and services to various customers and constituencies. Operating expenses are incurred to acquire or produce the goods and services and to carry out the mission of the IHL System. Nonoperating revenues are revenues received for which goods and services are generally not provided. A public university's dependence on state aid and gifts usually results in operating deficits because state appropriations and gifts are classified as nonoperating revenues. The utilization of long-lived assets, referred to as capital assets, is reflected in the financial statements as depreciation, which spreads the cost of an asset over its expected useful life.

Changes in total net position as presented on the Statement of Net Position are based on the activity presented in the Statement of Revenues, Expenses and Changes in Net Position. The purpose of the statement is to present the revenues earned, both operating and nonoperating, and the expenses incurred, operating and nonoperating, and any other revenues, expenses, gains or losses received or incurred by the IHL System.

Summary of Revenues, Expenses and Changes in Net Position (Condensed)

	Years ended June 30,			Changes between years	
	2019	2020	2021	2019 to 2020	2020 to 2021
Operating revenues	\$ 2,720,082,179	2,752,093,996	2,786,941,000	1.2 %	1.3 %
Operating expenses	3,610,653,918	3,792,667,222	3,744,020,192	5.0	(1.3)
Operating loss	(890,571,739)	(1,040,573,226)	(957,079,192)	16.8	(8.0)
Nonoperating revenues	\$ 876,337,399	954,950,291	1,081,842,228	9.0	13.3
Income (loss) before other revenues, expenses, gains or losses	(14,234,340)	(85,622,935)	124,763,036	501.5	(245.7)
Other revenues, expenses, gains or losses	117,676,039	127,586,688	108,396,458	8.4	(15.0)
Change in net position	103,441,699	41,963,753	233,159,494	(59.4)	455.6
Net position, beginning of the year	2,053,573,673	2,157,015,372	2,198,979,125	5.0	1.9
Net position, end of the year	\$ 2,157,015,372	2,198,979,125	2,432,138,619	1.9 %	10.6 %

Operating Revenues

Operating revenues for the IHL System equaled \$2.8 billion, \$2.8 billion and \$2.7 billion for fiscal years 2021, 2020 and 2019, respectively. Operating revenues increased 1.3% (or \$34.8 million) and 1.2% (or \$32.0 million) during 2021 and 2020, respectively. Major components of operating revenues are the UMMC patient care revenues (42.2% in 2021, 43.5% in 2020 and 43.2% in 2019), net tuition and fees (23.3% in 2021, 23.8% in 2020 and 24.0% in 2019), grants and contracts revenues (16.3% in 2021, 16.2% in 2020 and 15.7% in 2019), and sales and service revenues from auxiliary activities (10.9% in 2021, 10.1% in 2020 and 11.1% in 2019). The following table summarizes the IHL System's operating revenues for the past three fiscal years.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Management's Discussion and Analysis (Unaudited)

June 30, 2021 and 2020

Operating Revenues

	Years ended June 30,			Changes between years	
	2019	2020	2021	2019 to 2020	2020 to 2021
Tuition and fees, net	\$ 652,821,111	656,024,712	650,347,838	0.5 %	(0.9)%
Grants and contracts	426,501,389	446,576,323	455,390,620	4.7	2.0
Federal appropriations	14,410,558	15,047,436	15,519,984	4.4	3.1
Sales and services of educational departments	67,564,996	59,175,654	59,530,803	(12.4)	0.6
Auxiliary enterprises, net	301,979,850	277,624,810	303,503,843	(8.1)	9.3
Patient care revenues	1,176,072,282	1,197,526,479	1,176,245,589	1.8	(1.8)
Other	80,731,993	100,118,582	126,402,323	24.0	26.3
Total operating revenues	\$ 2,720,082,179	2,752,093,996	2,786,941,000	1.2 %	1.3 %

Net tuition and fee revenues decreased 0.9% (or \$5.7 million) and increased 0.5% (or \$3.2 million) during years 2021 and 2020, respectively. In 2021, most IHL institutions kept in-state tuition rates at the same level as 2020. In 2020 and 2019, all IHL institutions raised their in-state tuition rates (average increase of 4.2% and 4.3%, respectively).

Grants and contracts revenue increased 2.0% (or \$8.8 million) and 4.7% (or \$20.1 million) during fiscal years 2021 and 2020, respectively, due to timing differences in both federal and state funding of student aid, research, and other various grants and contracts.

Patient care revenues at UMMC decreased 1.8%, or \$21.3 million from June 30, 2020 to 2021, after an increase of 1.8%, or \$21.5 million, from June 30, 2019 to 2020.

Operating Expenses

Operating expenses for the IHL System totaled \$3.7 billion, \$3.8 billion, and \$3.6 billion for fiscal years 2021, 2020 and 2019, respectively. Operating expenses decreased a modest 1.3% (or \$48.6 million) during 2021 after a 5.0% increase (or \$182.0 million) during 2020. Personnel costs (including fringe benefits) were the largest expense component for the IHL System, representing 61.6% of the total in 2021, 62.1% of the total in 2020 and 62.4% in 2019. Other major components include contractual services (13.2% in 2021, 13.1% in 2020, and 13.6% in 2019), commodities (12.3% in 2021, 11.6% in 2020, and 11.1% in 2019), and scholarships and fellowships (5.9% in 2021 and 2020, and 4.9% in 2019). The following table summarizes the IHL System's operating expenses (by major object category) for the past three fiscal years.

Operating Expenses

	Years ended June 30,			Changes between years	
	2019	2020	2021	2019 to 2020	2020 to 2021
By major object category:					
Salaries and wages	\$ 1,655,778,835	1,714,592,861	1,676,015,889	3.6 %	(2.2)%
Fringe benefits	596,194,684	639,544,393	631,512,198	7.3	(1.3)
Travel	51,263,875	39,220,404	16,295,965	(23.5)	(58.5)
Contractual services	490,922,090	497,655,634	493,488,217	1.4	(0.8)
Utilities	69,936,844	65,448,869	64,697,178	(6.4)	(1.1)
Scholarships and fellowships	177,199,230	222,855,969	221,826,245	25.8	(0.5)
Commodities	400,969,012	441,578,818	462,118,373	10.1	4.7
Depreciation	162,945,647	166,891,329	170,848,756	2.4	2.4
Other	5,443,701	4,878,945	7,217,371	(10.4)	47.9
Total operating expenses	\$ 3,610,653,918	3,792,667,222	3,744,020,192	5.0 %	(1.3)%

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The IHL System's personnel expenses decreased in 2021 (2.0%, or \$46.6 million) after an increase (4.8%, or \$102.9 million) in 2020. UMMC was able to reduce personnel costs by \$44.1 million in 2021. Three institutions experienced large increases in personnel costs in 2020: MSU (\$22.7 million), UM (\$12.2 million), and UMMC (\$62.1 million). Travel expenses experienced its second year decline, a drastic cut in 2021 (58.5% or \$22.9 million) after a 23.5% (or \$12.0 million) reduction in 2020. Contractual services are stable at \$490 million. The cost for commodities continues to rise, 4.7% (or \$20.5 million) in 2021 and 10.1% (\$40.6 million) in 2020. Scholarship and fellowship expenses remained stable at \$222 million after a dramatic increase of 25.8% (or \$45.7 million) from 2019 to 2020.

As an alternative presentation model, the IHL System's operating expenses are shown below by major functional classification. Functional classifications are the traditional categories that universities have used in past financial presentations (pre-GASB 34). These functions represent the types of programs and services that the universities generally provide. For example, funds utilized to compensate a classroom professor or provide classroom materials would be classified as instruction.

Operating Expenses						
	Years ended June 30,			Changes between years		
	2019	2020	2021	2019 to 2020	2020 to 2021	
By function:						
Instruction	\$ 686,583,567	734,275,776	708,276,802	6.9 %	(3.5)%	
Research	398,647,090	379,720,277	340,001,037	(4.7)	(10.5)	
Public service	155,578,022	167,615,740	171,766,271	7.7	2.5	
Academic support	161,058,006	159,274,875	168,004,666	(1.1)	5.5	
Student services	95,869,389	93,575,381	90,556,891	(2.4)	(3.2)	
Institutional support	314,094,435	338,206,103	361,613,088	7.7	6.9	
Operations and maintenance of plant	182,269,595	181,528,720	183,463,518	(0.4)	1.1	
Student aid	184,284,320	232,484,261	236,454,524	26.2	1.7	
Auxiliary enterprises	283,007,079	271,961,699	252,957,703	(3.9)	(7.0)	
Depreciation	162,945,647	166,891,329	170,848,756	2.4	2.4	
Hospital	1,067,381,363	1,153,660,067	1,145,383,790	8.1	(0.7)	
Other	1,004,804	1,364,384	1,602,133	35.8	17.4	
Eliminations	(82,069,399)	(87,891,390)	(86,908,987)	7.1	(1.1)	
Total operating expenses	\$ 3,610,653,918	3,792,667,222	3,744,020,192	5.0 %	(1.3)%	

Funding for the Instruction function continues to be one of the IHL System's highest priorities. While instruction costs decreased by 3.5% (or \$26 million) in 2021 and increased by 6.9% (\$47.7 million) in 2020, it still maintained an approximate 20% share of total operations. Although institutional research (internal and external) and public service costs have always commanded one of the System's primary cost missions, research experienced its second year in a row of decline, 10.5% (or \$39.7 million) in 2021 and by 4.7% (or \$18.9 million) in 2020; these costs represent approximately 13.7% and 14.4% of the IHL System's total focus during 2021 and 2020, respectively. Institutional support costs typically present the functions of the executive management department, general administration, logistical support services, computing, public relations and development. These costs increased by 6.9% (or \$23.4 million) in 2020 and by 7.7% (or \$24.1 million) in 2020. Auxiliary enterprise costs include all expenses associated with departments that primarily exist to furnish goods or services to students, faculty, or staff and that charge a fee directly related to, although not necessarily equal to, the cost of the goods and services. Auxiliary departments are required to be essentially self-supporting activities. Examples are (1) student housing, (2) food services, (3) bookstores, and (4) intercollegiate athletics. Auxiliary expenses decreased by 7.0% (\$19.0 million) in fiscal year 2021 and by 3.9% (\$11.0 million) in fiscal year 2020. Student Aid expenses remained steady at \$230 million after a dramatic 26.2% increase in 2020. Finally, hospital expenses remained steady at \$1.2 billion after experiencing an 8.1% increase (or \$86.3 million) in 2020. The hospital operations contribution ratio remained steady at 71%.

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The IHL System identified millions of dollars in inter-campus transactions that required elimination for financial statement presentation purposes. Examples of such transactions would be student financial aid funds administered by the IHL Executive Office that were directed to the campuses, as well as grant agreements between one or more IHL System institutions in which one campus served as a primary recipient and the other campus acted as a sub-recipient.

Capital Asset and Debt Administration

At June 30, 2021, 2020, and 2019, the IHL System had approximately \$4.5 billion, \$4.5 billion, and \$4.3 billion, respectively, invested in a broad range of capital assets. These assets comprise land, construction in progress, livestock, buildings and improvements (infrastructure), equipment and library books. They are stated net of accumulated depreciation. The following table summarizes the IHL System's capital assets for the past three fiscal years.

Capital Asset Summary						
		Years ended June 30,			Changes between years	
		2019	2020	2021	2019 to 2020	2020 to 2021
Capital assets not being depreciated	\$	592,768,854	560,459,984	409,918,465	(5.5)%	(26.9)%
Depreciable capital assets:						
Improvements other than buildings		477,794,135	513,252,342	523,879,514	7.4	2.1
Buildings		4,300,061,832	4,509,120,737	4,755,424,420	4.9	5.5
Equipment		912,376,796	929,028,179	969,076,502	1.8	4.3
Library books		440,789,349	451,722,303	462,203,244	2.5	2.3
Total depreciable capital assets		6,131,022,112	6,403,123,561	6,710,583,680	4.4	4.8
Total cost of capital assets		6,723,790,966	6,963,583,545	7,120,502,145	3.6	2.3
Less accumulated depreciation		(2,374,878,385)	(2,509,107,627)	(2,660,302,719)	5.7	6.0
Capital assets, net	\$	4,348,912,581	4,454,475,918	4,460,199,426	2.4 %	0.1 %

Non-depreciable capital assets equaled \$410 million, \$560 million, and \$593 million, at June 30, 2021, 2020, and 2019, respectively. These assets principally consisted of land and construction in progress. The \$32 million decrease in 2020 followed with a subsequent decrease of \$151 million in 2021 was due to the completion of capitalized facility projects transferred from CIP to a depreciable category.

At June 30, 2021, 2020, and 2019, the IHL System had \$1.2 billion, \$1.2 billion, and \$1.3 billion, respectively, in bonded debt, notes payable and capital lease obligations. This represents a 1.5% (\$18.6 million) decrease in 2021 after a 3.5% (or \$45.5 million) decrease in 2020. The following table summarizes the IHL System's long-term debt for the past three fiscal years.

Long-Term Debt Summary					
	Years ended June 30,			Changes between years	
	2019	2020	2021	2019 to 2020	2020 to 2021
Bonds payable	\$ 1,252,788,253	1,226,183,775	1,203,621,565	(2.1)%	(1.8)%
Notes payable	31,232,804	12,559,112	10,767,827	(59.8)	(14.3)
Capital lease obligations	843,919	650,067	6,394,227	(23.0)	883.6
Total long-term debt	\$ 1,284,864,976	1,239,392,954	1,220,783,619	(3.5)%	(1.5)%

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Bonded debt decreased 1.8% (or \$22.6 million) in 2021 and 2.1% (or \$26.6 million) in 2020. During fiscal year 2021, UMMC issued approximately \$158 million of Series 2020B revenue bonds. The purpose of these bonds is to finance capital expenditures and to refund the Series 2010B bonds, Series 2012A bonds, and Series 2012B bonds issued in the original principal amount of \$125 million (\$20.6 million economic gain). During fiscal year 2020, UM and UMMC issued approximately \$76.7 million and \$24.4 million, respectively, in new bond refundings. UM issued \$76.7 million in Series 2019A and 2019B for the purpose of refunding all or a portion of Series 2013(C), 2015, and the Promissory Note Series 2017 (total economic gain of \$6.9 million). UMMC issued \$24.4 million in Series 2019 bonds for the purpose of financing capital expenditures and to refund the Series 2010A (\$3.9 million economic gain). Notes Payable decreased by \$1.8 million in 2021 and \$18.7 million in 2020.

Designated Revenues

Bond indentures previously issued, and those that may be issued in the future by the institution's Educational Building Corporations (EBC) are payable from designated revenues. The IHL Board covenants under terms of its various bond agreements that if designated revenues are insufficient to satisfy the IHL Board's obligations, the IHL Board will provide amounts from any other legally available source and will then allocate the same to cure the insufficiency. The following table provides a history of all designated revenues available to the IHL Board from fiscal years 2017 through 2021.

Designated Revenues¹ and Unrestricted Net Positions (excludes UMMC, Board Office, and MCVS)					
	Years ended June 30,				
	2017	2018	2019	2020	2021
Tuition, net ²	\$ 585,081,567	606,693,893	620,658,969	620,923,011	613,221,706
Sales and services	60,369,071	62,469,346	66,708,030	57,514,245	57,399,481
Auxiliary enterprises, net ²	300,085,021	293,824,703	296,965,608	272,846,066	298,444,150
Other ³	45,829,086	41,072,784	53,384,691	52,735,117	55,455,591
Sub-total	991,364,745	1,004,060,726	1,037,717,298	1,004,018,439	1,024,520,928
State appropriations	490,804,883	460,659,547	461,013,005	477,248,168	465,521,243
Unrestricted net positions ⁴	—	—	—	—	—
Total	\$ <u>1,482,169,628</u>	<u>1,464,720,273</u>	<u>1,498,730,303</u>	<u>1,481,266,607</u>	<u>1,490,042,171</u>

¹ Designated Revenues represent all unrestricted revenues of the IHL System (excluding the member Universities indicated above) which include without limitation, net tuition and auxiliary fees, sales and services, other operating revenue, state appropriations and unrestricted net position balances.

² Tuition and auxiliary enterprise revenues are net of scholarship allowances in the form of reduced tuition, room and board.

³ Other designated revenues include federal appropriations, other operating revenues, and interest earned on loans to students.

⁴ The unrestricted net positions of \$(527,527,704) for 2017, \$(685,017,873) for 2018, \$(616,469,699) for 2019, \$(572,666,659) for 2020, and \$(447,531,102) for 2021, did not contribute to total designated revenues since fiscal year 2015, and therefore have been excluded from the table. The decline in the unrestricted net assets fund balance since 2015 is the result of the implementation of GASB Statement Nos. 68 and 75 for pension and OPEB liabilities.

Economic Outlook

The IHL System began the 2021 fiscal year with an anticipated systemwide operating budget increase of \$63 million. Fiscal year 2021 closed strong with a \$233 million net increase (see the SRECNP summary table on page 9 of management discussion and analysis), although actual revenues fell short of budgeted expectations due to effects of the COVID-19

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pandemic. For fiscal year 2022, general education funding from the State of Mississippi will increase by 8.15% (or \$28 million), and the IHL system expects tuition and auxiliary revenues to be flat. In 2022, state appropriated revenues will comprise approximately 29.1% of the total E&G budget, while self-generated tuition revenues will approximate 65.6% of the total revenues. In comparison, in fiscal year 2010, state appropriations represented 42% of revenues, while tuition revenue equaled 48% of the total.

The IHL System maintains high credit ratings from Moody's (Aa2), Fitch (AA) and Standard & Poor's (AA-). Achieving and maintaining these high credit ratings provide the IHL System higher degree of flexibility in securing capital funds on the most competitive terms. This flexibility, along with ongoing efforts toward revenue diversification and cost containment, will enable the IHL System to provide the necessary resources to support a level of excellence in service to students, patients, the research community, the State of Mississippi and the nation as a whole.

As a labor-intensive organization, the IHL System faces competitive pressures related to attracting and retaining faculty and staff. Moreover, consistent with the national landscape, the cost of the IHL System's health benefits for its employees continues to increase. The IHL System has in the past and will continue to take proactive steps to respond to these challenges of rising costs. An example of continued steps includes the preparation of three-year business plans by the institutions.

While it is not possible at this time to predict the ultimate results, management at each institution has a proven track record of successfully adapting to this present economic environment while continuing to search for new opportunities to compliment state support. The IHL System's financial goal, as always, is to deliver quality services to its customers and constituents while maintaining financial integrity.

This financial report is designed to provide a general overview of the finances of the IHL System. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Board of Trustees
Department of Finance
3825 Ridgewood Road
Jackson, MS 39211

BASIC FINANCIAL STATEMENTS

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STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Statements of Net Position

June 30, 2021 and 2020

	2021	2020
Assets and Deferred Outflows		
Current Assets:		
Cash and cash equivalents	\$ 961,478,728	881,111,528
Short term investments	275,609,277	247,097,053
Accounts receivable, net	371,148,587	411,116,497
Student notes receivable, net	20,820,536	17,631,345
Inventories	42,070,625	36,212,848
Prepaid expenses	26,286,239	36,424,187
Other current assets	11,059,112	8,550,181
Total current assets	<u>1,708,473,104</u>	<u>1,638,143,639</u>
Non-Current Assets:		
Restricted cash and cash equivalents	140,763,573	108,664,579
Restricted short-term investments	1,411,114	1,404,677
Endowment investments	403,568,629	320,274,046
Other long-term investments	624,208,898	415,537,268
Student notes receivable, net	68,196,575	78,810,321
Beneficial interest in irrevocable trust	43,991,738	35,933,062
Capital assets, net	4,460,199,426	4,454,475,918
Other noncurrent assets	2,619,339	3,544,461
Total noncurrent assets	<u>5,744,959,292</u>	<u>5,418,644,332</u>
Total assets	7,453,432,396	7,056,787,971
Deferred outflows of resources	<u>476,671,893</u>	<u>333,082,766</u>
Total assets and deferred outflows of resources	<u><u>\$ 7,930,104,289</u></u>	<u><u>7,389,870,737</u></u>
Liabilities, Deferred Inflows and Net Position		
Liabilities:		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 319,381,944	260,039,453
Unearned revenues	163,949,404	139,201,702
Accrued leave liabilities - current portion	18,133,551	24,633,778
Long-term liabilities - current portion	65,570,890	66,097,575
Other current liabilities	170,158,839	177,279,267
Total current liabilities	<u>737,194,628</u>	<u>667,251,775</u>
Noncurrent liabilities:		
Accrued leave liabilities	122,888,528	120,764,209
Deposits refundable	1,687,442	1,834,844
Long-term liabilities	1,218,279,088	1,240,532,988
Net pension liability	3,123,010,235	2,843,514,960
Net OPEB liability	146,002,208	157,499,028
Other noncurrent liabilities	40,825,309	47,688,067
Total noncurrent liabilities	<u>4,652,692,810</u>	<u>4,411,834,096</u>
Total liabilities	5,389,887,438	5,079,085,871
Deferred inflows of resources	<u>108,078,232</u>	<u>111,805,741</u>
Total liabilities and deferred inflows of resources	<u><u>\$ 5,497,965,670</u></u>	<u><u>5,190,891,612</u></u>
Net Position:		
Net investment in capital assets	\$ 3,263,116,965	3,241,081,161
Restricted for:		
Nonexpendable:		
Scholarships and fellowships	30,634,500	27,324,159
Research	5,864,715	4,129,474
Other purposes	160,883,400	151,115,577
Expendable:		
Scholarships and fellowships	56,845,137	39,320,223
Research	56,296,447	74,812,406
Capital projects	17,305,459	11,587,740
Debt service	21,336,767	22,056,247
Loans	56,656,205	53,970,250
Other purposes	165,957,078	121,756,019
Unrestricted	<u>(1,402,758,054)</u>	<u>(1,548,174,131)</u>
Total net position	<u><u>\$ 2,432,138,619</u></u>	<u><u>2,198,979,125</u></u>

See accompanying notes to financial statements.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
DISCRETELY PRESENTED COMPONENT UNIT --
MISSISSIPPI STATE UNIVERSITY FOUNDATION, INC.**

Statements of Financial Position

June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Assets		
Cash and cash equivalents	\$ 3,009,958	1,562,618
Restricted cash	3,301,191	6,273,651
Restricted short-term investments	4,000,000	—
Accrued interest, other receivables and prepaid assets	165,355	120,459
Receivable from MSU Alumni Association	135,249	26,102
Pledges receivable, net	40,761,967	32,886,943
Investments	690,339,682	499,255,570
Present value of amounts due from externally managed trusts	59,215,668	49,559,753
Land, buildings, and equipment, net	13,157,746	9,978,892
Total assets	<u>\$ 814,086,816</u>	<u>599,663,988</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable and accrued liabilities	\$ 1,125,080	1,491,022
Agency payable	7,301,191	6,273,651
Liabilities under split interest agreements	8,709,271	8,083,815
Payable to Bulldog Club	1,108,900	2,634,238
Payable to Mississippi State University	382,596	240,771
Note payable	2,941,285	—
Total liabilities	<u>21,568,323</u>	<u>18,723,497</u>
Net assets:		
Without donor restrictions:		
Net assets attributable to the Foundation	55,440,281	50,918,074
Net assets attributable to noncontrolling interest	52,094,122	38,874,655
Total net assets without donor restrictions	107,534,403	89,792,729
With donor restrictions	<u>684,984,090</u>	<u>491,147,762</u>
Total net assets	<u>792,518,493</u>	<u>580,940,491</u>
Total liabilities and net assets	<u>\$ 814,086,816</u>	<u>599,663,988</u>

See accompanying notes to financial statements.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
DISCRETELY PRESENTED COMPONENT UNIT --
THE UNIVERSITY OF MISSISSIPPI FOUNDATION**

Statements of Financial Position

June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Assets		
Cash and cash equivalents	\$ 11,411,775	12,974,805
Pledges receivable, net	73,619,230	80,841,525
Investments	616,430,187	496,354,507
Beneficial interest in remainder trust	11,543,644	10,229,426
Property and equipment, net	1,971,997	2,091,723
Other assets	1,549,643	1,322,329
	<u>716,526,476</u>	<u>603,814,315</u>
Total assets	<u>\$ 716,526,476</u>	<u>603,814,315</u>
Liabilities and Net Assets		
Liabilities:		
Funds held for others	\$ 26,531,386	23,079,151
Liabilities under remainder trusts and gift annuities	4,307,259	3,223,775
Other liabilities	5,282,838	2,932,785
	<u>36,121,483</u>	<u>29,235,711</u>
Total liabilities	<u>36,121,483</u>	<u>29,235,711</u>
Net assets:		
Without donor restrictions	19,306,323	15,782,334
With donor restrictions	661,098,670	558,796,270
	<u>680,404,993</u>	<u>574,578,604</u>
Total net assets	<u>680,404,993</u>	<u>574,578,604</u>
Total liabilities and net assets	<u>\$ 716,526,476</u>	<u>603,814,315</u>

See accompanying notes to financial statements.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
DISCRETELY PRESENTED COMPONENT UNIT --
THE UNIVERSITY OF SOUTHERN MISSISSIPPI FOUNDATION**

Statements of Financial Position

June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Assets		
Cash and cash equivalents	\$ 3,993,951	2,663,185
Accrued earnings	104,195	110,245
Prepaid assets and other receivables	1,240,378	298,154
Pledges receivable, net	3,764,152	6,970,246
Investments	147,947,893	118,205,601
Cash surrender value of life insurance	2,765,180	2,711,628
Amounts due from externally managed trusts	14,608,988	9,969,592
Property and equipment, net	1,567,480	233,501
Total assets	<u>\$ 175,992,217</u>	<u>141,162,152</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable and accrued expenses	\$ 1,066,276	589,498
Gift annuities payable	68,929	103,222
Total liabilities	<u>1,135,205</u>	<u>692,720</u>
Net assets:		
Without donor restrictions	17,595,188	12,553,396
With donor restrictions	157,261,824	127,916,036
Total net assets	<u>174,857,012</u>	<u>140,469,432</u>
Total liabilities and net assets	<u>\$ 175,992,217</u>	<u>141,162,152</u>

See accompanying notes to financial statements.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Statements of Revenues, Expenses and Changes in Net Position

Years ended June 30, 2021 and 2020

	2021	2020
Operating revenues:		
Tuition and fees:	\$ 981,575,970	987,678,748
Less scholarship allowances	(325,703,930)	(327,790,345)
Less bad debt expense	(5,524,202)	(3,863,691)
Net tuition and fees	650,347,838	656,024,712
Federal appropriations	15,519,984	15,047,436
Federal grants and contracts	340,225,921	336,284,371
State grants and contracts	35,382,512	29,260,445
Nongovernmental grants and contracts	79,782,187	81,031,507
Sales and services of educational departments	59,530,803	59,175,654
Auxiliary enterprises:		
Student housing	92,819,934	97,050,698
Food services	25,033,175	31,022,724
Bookstore	5,249,873	4,926,305
Athletics	178,140,409	146,674,118
Other auxiliary revenues	32,523,789	31,298,070
Less auxiliary enterprise scholarship allowances	(30,263,337)	(33,347,105)
Interest earned on loans to students	1,534,829	1,181,155
Patient care revenues, net	1,176,245,589	1,197,526,479
Other operating revenues, net	124,867,494	98,937,427
Total operating revenues	2,786,941,000	2,752,093,996
Operating expenses:		
Salaries and wages	1,676,015,889	1,714,592,861
Fringe benefits	631,512,198	639,544,393
Travel	16,295,965	39,220,404
Contractual services	493,488,217	497,655,634
Utilities	64,697,178	65,448,869
Scholarships and fellowships	221,826,245	222,855,969
Commodities	462,118,373	441,578,818
Depreciation	170,848,756	166,891,329
Other operating expenses	7,217,371	4,878,945
Total operating expenses	3,744,020,192	3,792,667,222
Operating loss	(957,079,192)	(1,040,573,226)
Nonoperating revenues (expenses):		
State appropriations	686,768,667	702,265,275
Gifts and grants	345,002,120	267,089,289
Investment income, net of investment expense	88,564,182	17,972,781
Interest expense on capital asset-related debt	(36,587,673)	(36,359,654)
Other nonoperating revenues	32,960,905	11,011,293
Other nonoperating expenses	(34,865,973)	(7,028,693)
Total nonoperating revenues, net	1,081,842,228	954,950,291
Income (loss) before other revenues, expenses, gains and losses	124,763,036	(85,622,935)
Other revenues, expenses, gains and losses:		
Capital grants and gifts	59,089,143	22,791,234
State appropriations restricted for capital purposes	38,379,747	84,817,400
Additions to permanent endowments	403,128	270,730
Other additions	16,421,242	24,829,283
Other deletions	(5,896,802)	(5,121,959)
Change in net position	233,159,494	41,963,753
Net position, beginning of the year	2,198,979,125	2,157,015,372
Net position, end of the year	\$ 2,432,138,619	2,198,979,125

See accompanying notes to financial statements.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
DISCRETELY PRESENTED COMPONENT UNIT --
MISSISSIPPI STATE UNIVERSITY FOUNDATION, INC.**

Statement of Activities
Year ended June 30, 2021

	Without donor restrictions	With donor restrictions	Total
Revenues and support:			
Contributions	\$ 12,143,920	51,225,825	63,369,745
Net investment income	15,783,425	160,523,641	176,307,066
Change in value of split interest agreements	—	9,011,007	9,011,007
Other	4,980,312	328,162	5,308,474
Net assets released from restrictions	27,252,307	(27,252,307)	—
Total revenues and support	60,159,964	193,836,328	253,996,292
Expenditures:			
Program services:			
Contributions and support for Mississippi State University	30,907,506	—	30,907,506
Contributions and support for Bulldog Club	1,231,214	—	1,231,214
Contributions and support for MSU Alumni Association	879,639	—	879,639
Total program services	33,018,359	—	33,018,359
Supporting services:			
General administrative	4,646,339	—	4,646,339
Fund raising	3,956,030	—	3,956,030
Total supporting services	8,602,369	—	8,602,369
Total expenditures	41,620,728	—	41,620,728
Change in net assets before noncontrolling interests	18,539,236	193,836,328	212,375,564
Payments to noncontrolling interests	(797,562)	—	(797,562)
Total change in net assets	17,741,674	193,836,328	211,578,002
Net assets, beginning of the year	89,792,729	491,147,762	580,940,491
Net assets, end of the year	\$ 107,534,403	684,984,090	792,518,493

See accompanying notes to financial statements.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
DISCRETELY PRESENTED COMPONENT UNIT --
MISSISSIPPI STATE UNIVERSITY FOUNDATION, INC.**

Statement of Activities
Year ended June 30, 2020

	Without donor restrictions	With donor restrictions	Total
Revenues and support:			
Contributions	\$ 22,613,574	28,555,279	51,168,853
Net investment income	1,288,330	219,333	1,507,663
Change in value of split interest agreements	—	(1,199,648)	(1,199,648)
Other	5,483,673	138,184	5,621,857
Net assets released from restrictions	47,526,386	(47,526,386)	—
Total revenues and support	<u>76,911,963</u>	<u>(19,813,238)</u>	<u>57,098,725</u>
Expenditures:			
Program services:			
Contributions and support for Mississippi State University	55,756,772	—	55,756,772
Contributions and support for Bulldog Club	2,914,009	—	2,914,009
Contributions and support for MSU Alumni Association	874,340	—	874,340
Total program services	<u>59,545,121</u>	<u>—</u>	<u>59,545,121</u>
Supporting services:			
General administrative	4,665,034	—	4,665,034
Fund raising	3,842,946	—	3,842,946
Total supporting services	<u>8,507,980</u>	<u>—</u>	<u>8,507,980</u>
Total expenditures	<u>68,053,101</u>	<u>—</u>	<u>68,053,101</u>
Change in net assets before noncontrolling interests	8,858,862	(19,813,238)	(10,954,376)
Payments to noncontrolling interests	<u>(8,028,861)</u>	<u>—</u>	<u>(8,028,861)</u>
Total change in net assets	830,001	(19,813,238)	(18,983,237)
Net assets, beginning of the year	88,962,728	510,961,000	599,923,728
Net assets, end of the year	<u><u>\$ 89,792,729</u></u>	<u><u>491,147,762</u></u>	<u><u>580,940,491</u></u>

See accompanying notes to financial statements.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
DISCRETELY PRESENTED COMPONENT UNIT --
THE UNIVERSITY OF MISSISSIPPI FOUNDATION**

Statement of Activities
Year ended June 30, 2021

	Without donor restrictions	With donor restrictions	Total
Revenues, gains, and other support:			
Contributions, gifts and bequests	\$ 30,000	44,461,037	44,491,037
Investment return, net	5,068,727	129,726,862	134,795,589
Change in value of split interest agreements	—	762,405	762,405
Gift management fees	1,918,640	(1,918,640)	—
Development fees	1,533,383	(1,533,383)	—
Other income	940,584	1,019,246	1,959,830
Total revenues, gains, and other support	<u>9,491,334</u>	<u>172,517,527</u>	<u>182,008,861</u>
Net assets released from restrictions/ redesignated by donor:			
Appropriation from donor endowment	9,859,894	(9,859,894)	—
Satisfaction of program restrictions	60,355,233	(60,355,233)	—
Expenses:			
Support for University activities:			
Academic	5,841,297	—	5,841,297
Scholarship	9,419,269	—	9,419,269
Programmatic	14,491,959	—	14,491,959
University of Mississippi Medical Center	41,504,609	—	41,504,609
General and administrative expenses	3,007,437	—	3,007,437
Fund-raising expenses	1,917,901	—	1,917,901
Total expenses	<u>76,182,472</u>	<u>—</u>	<u>76,182,472</u>
Change in net assets	3,523,989	102,302,400	105,826,389
Net assets, beginning of the year	<u>15,782,334</u>	<u>558,796,270</u>	<u>574,578,604</u>
Net assets, end of the year	<u>\$ 19,306,323</u>	<u>661,098,670</u>	<u>680,404,993</u>

See accompanying notes to financial statements.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
DISCRETELY PRESENTED COMPONENT UNIT --
THE UNIVERSITY OF MISSISSIPPI FOUNDATION**

Statement of Activities
Year ended June 30, 2020

	Without donor restrictions	With donor restrictions	Total
Revenues, gains, and other support:			
Contributions, gifts and bequests	\$ —	58,663,178	58,663,178
Investment return, net	1,530,275	(26,016,208)	(24,485,933)
Change in value of split interest agreements	—	631,182	631,182
Gift management fees	1,819,436	(1,819,436)	—
Development fees	1,450,096	(1,450,096)	—
Other income	953,216	3,394,304	4,347,520
Total revenues, gains, and other support	5,753,023	33,402,924	39,155,947
Net assets released from restrictions/ redesignated by donor:			
Appropriation from donor endowment	8,747,683	(8,747,683)	—
Satisfaction of program restrictions	28,965,475	(28,965,475)	—
Expenses:			
Support for University activities:			
Academic	5,183,557	—	5,183,557
Scholarship	9,336,811	—	9,336,811
Programmatic	19,086,224	—	19,086,224
University of Mississippi Medical Center	4,998,169	—	4,998,169
General and administrative expenses	2,914,710	—	2,914,710
Fund-raising expenses	2,183,438	—	2,183,438
Total expenses	43,702,909	—	43,702,909
Change in net assets	(236,728)	(4,310,234)	(4,546,962)
Net assets, beginning of the year	16,019,062	563,106,504	579,125,566
Net assets, end of the year	\$ 15,782,334	558,796,270	574,578,604

See accompanying notes to financial statements.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
DISCRETELY PRESENTED COMPONENT UNIT --
THE UNIVERSITY OF SOUTHERN MISSISSIPPI FOUNDATION**

Statement of Activities
Year ended June 30, 2021

	Without donor restrictions	With donor restrictions	Total
Revenues, gains, and other support:			
Contributions	\$ 1,906,862	15,655,441	17,562,303
Net investment gain	6,640,602	20,825,670	27,466,272
Gain or loss on externally managed trusts	—	68,371	68,371
Change in value of split interest agreements	—	880,965	880,965
Change in value - other	1,044	55,481	56,525
Other	45,902	15,885	61,787
Total revenues, gains, and other support	<u>8,594,410</u>	<u>37,501,813</u>	<u>46,096,223</u>
Changes in restrictions:			
Change in restriction by donors	17,365	(17,365)	—
Net assets released from restrictions	8,138,660	(8,138,660)	—
Expenses:			
Program services:			
Contributions and support for The University of Southern Mississippi	8,686,568	—	8,686,568
Supporting services:			
General and administrative	1,811,601	—	1,811,601
Fund-raising	1,210,474	—	1,210,474
Total expenses	<u>11,708,643</u>	<u>—</u>	<u>11,708,643</u>
Change in net assets	5,041,792	29,345,788	34,387,580
Net assets, beginning of the year	<u>12,553,396</u>	<u>127,916,036</u>	<u>140,469,432</u>
Net assets, end of the year	<u><u>\$ 17,595,188</u></u>	<u><u>157,261,824</u></u>	<u><u>174,857,012</u></u>

See accompanying notes to financial statements.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
DISCRETELY PRESENTED COMPONENT UNIT --
THE UNIVERSITY OF SOUTHERN MISSISSIPPI FOUNDATION**

Statement of Activities
Year ended June 30, 2020

	Without donor restrictions	With donor restrictions	Total
Revenues, gains, and other support:			
Contributions	\$ 2,178,503	6,638,792	8,817,295
Net investment gain	2,283,296	(477,998)	1,805,298
Change in value of split interest agreements	—	2,115,817	2,115,817
Change in value - other	1,276	44,948	46,224
Other	24,141	28,959	53,100
Total revenues, gains, and other support	<u>4,487,216</u>	<u>8,350,518</u>	<u>12,837,734</u>
Changes in restrictions:			
Change in restriction by donors	(5,000)	5,000	—
Net assets released from restrictions	7,857,382	(7,857,382)	—
Expenses:			
Program services:			
Contributions and support for The University of Southern Mississippi	8,350,046	—	8,350,046
Supporting services:			
General and administrative	1,701,761	—	1,701,761
Fund-raising	1,486,292	—	1,486,292
Total expenses	<u>11,538,099</u>	<u>—</u>	<u>11,538,099</u>
Change in net assets	801,499	498,136	1,299,635
Net assets, beginning of the year	<u>11,751,897</u>	<u>127,417,900</u>	<u>139,169,797</u>
Net assets, end of the year	<u><u>\$ 12,553,396</u></u>	<u><u>127,916,036</u></u>	<u><u>140,469,432</u></u>

See accompanying notes to financial statements.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Statements of Cash Flows
Years ended June 30, 2021 and 2020

	2021	2020
Operating activities:		
Tuition and fees	\$ 642,903,873	662,678,813
Grants and contracts	482,743,277	425,765,942
Sales and services of educational departments	59,572,626	57,547,107
Payments to suppliers	(923,841,468)	(939,928,358)
Payments to employees for salaries and benefits	(2,176,809,921)	(2,220,097,311)
Payments for utilities	(64,585,663)	(66,316,858)
Payments for scholarships and fellowships	(222,527,108)	(222,888,643)
Loans issued to students	(8,405,515)	(6,421,644)
Collection of loans from students	16,778,564	15,882,509
Auxiliary enterprise charges:		
Student housing	77,557,057	85,721,033
Food services	22,771,867	27,120,251
Bookstore	4,210,124	3,613,222
Athletics	178,923,866	135,989,102
Other auxiliary enterprises	21,821,925	21,691,490
Patient care services	1,205,721,855	1,318,711,122
Interest earned on loans to students	1,439,688	1,049,716
Other receipts	148,473,827	108,295,027
Other payments	(8,370,089)	(13,970,881)
Net cash used in operating activities	<u>(541,621,215)</u>	<u>(605,558,361)</u>
Noncapital financing activities:		
State appropriations	691,724,249	691,916,472
Gifts and grants for other than capital purposes	342,232,755	272,808,053
Private gifts for endowment purposes	623,399	168,994
Federal loan program receipts	444,233,773	492,117,952
Federal loan program disbursements	(458,116,649)	(490,305,097)
Other sources	13,647,592	13,329,330
Other uses	(5,728,660)	(4,036,259)
Net cash provided by noncapital financing activities	<u>1,028,616,459</u>	<u>975,999,445</u>
Capital and related financing activities:		
Proceeds from capital debt	165,562,807	120,299,495
Cash paid for capital assets	(166,539,523)	(203,092,468)
Capital appropriations received	24,016,487	31,457,718
Capital grants and contracts received	63,005,971	77,571,177
Proceeds from sales of capital assets	3,304,832	442,843
Principal paid on capital debt and leases	(177,424,809)	(160,357,359)
Interest paid on capital debt and leases	(53,954,239)	(51,687,893)
Other sources	4,084,581	9,042,402
Other uses	(4,693,890)	(6,325,875)
Net cash used in capital and related financing activities	<u>(142,637,783)</u>	<u>(182,649,960)</u>
Investing activities:		
Proceeds from sales and maturities of investments	529,366,182	806,513,160
Interest received on investments	31,227,675	31,322,602
Purchases of investments	(792,485,124)	(770,374,274)
Net cash provided by (used in) investing activities	<u>(231,891,267)</u>	<u>67,461,488</u>
Net change in cash and cash equivalents	112,466,194	255,252,612
Cash and cash equivalents, beginning of the year	<u>989,776,107</u>	<u>734,523,495</u>
Cash and cash equivalents, end of the year	<u>\$ 1,102,242,301</u>	<u>989,776,107</u>

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Statements of Cash Flows
Years ended June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH USED IN OPERATING ACTIVITIES		
Operating loss	\$ (957,079,192)	(1,040,573,226)
Adjustments to reconcile operating loss to net cash used in operating activities:		
Depreciation expense	170,848,756	166,891,329
Self-insured claims expense	1,359,719	8,598,453
Provision for uncollectible receivables	213,256,652	178,027,541
Other	1,550,404	1,004,542
Changes in Assets and Liabilities:		
(Increase) Decrease in Assets:		
Receivables, Net	(166,607,310)	(175,236,134)
Inventories	(5,857,776)	1,821,275
Prepaid Expenses	78,538	2,575,322
Loans to Students	(1,244,258)	(548,024)
Deferred outflows of resources	(138,442,290)	(65,546,312)
Other Assets	(2,768,804)	(10,073,266)
Increase (Decrease) in Liabilities:		
Accounts Payables and Accrued Liabilities	65,779,059	23,288,222
Unearned Revenue	33,670,034	(6,334,555)
Deposits Refundable	1,003,282	(14,261)
Accrued Leave Liability	(4,324,282)	23,669,699
Net pension liability	279,495,275	194,196,870
Net OPEB liability	(11,496,820)	15,667,268
Deferred inflows of resources	(9,605,846)	(30,290,566)
Other Liabilities	(11,236,356)	107,317,462
Total Adjustments	<u>415,457,977</u>	<u>435,014,865</u>
Net cash used in operating activities	\$ <u>(541,621,215)</u>	<u>(605,558,361)</u>
Reconciliation of cash and cash equivalents:		
Current assets - cash and cash equivalents	\$ 961,478,728	881,111,528
Noncurrent assets - restricted cash and cash equivalents	<u>140,763,573</u>	<u>108,664,579</u>
Cash and cash equivalents, end of the year	\$ <u><u>1,102,242,301</u></u>	<u><u>989,776,107</u></u>
Noncash capital related financing and investing activities:		
Capital assets acquired through donations and capital leases	\$ 9,398,713	9,978,531
Capital assets appropriated by the State of Mississippi	24,429,747	66,774,238

See accompanying notes to financial statements.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Note 1

Summary of Significant Accounting Policies

(a) Nature of Operations

Through its member universities, the State of Mississippi Institutions of Higher Learning (IHL System) serves the state, national and international communities by providing its students with academic instruction, by conducting research and other activities that advance fundamental knowledge and by disseminating knowledge to the people of Mississippi and throughout the world.

(b) Reporting Entity

The Mississippi Constitution was amended in 1943 to create a separate legal entity and establish a Board of Trustees of State Institutions of Higher Learning (the Board). This constitutional board provides management and control of Mississippi's system of universities. The Board meets monthly and oversees the eight public universities, the University of Mississippi Medical Center and various off-campus centers and locations throughout the state. Each of these member universities is a member of the IHL System. The IHL System is considered a component unit of the State of Mississippi reporting entity.

The current twelve Board members of the IHL System were appointed by the Governor and confirmed by the Mississippi Senate for nine-year terms, representing the three Supreme Court Districts.

Each of the eight universities and the University of Mississippi Medical Center has established its own educational building corporation (a nonprofit corporation incorporated in the State of Mississippi) in accordance with Section 37-101-61 of the Mississippi Code Annotated of 1972. The purpose of these corporations is for the acquisition, construction and equipping of facilities and land for the various universities. In accordance with Governmental Accounting Standards Board (GASB) Statement No. 61, *The Financial Reporting Entity: Omnibus-An Amendment of GASB Statements No. 14 and No. 34*, the educational building corporations are deemed to be material component units of the IHL System but are presented on a blended basis in the accompanying operations. These blended component units provide services entirely, or almost entirely, to their respective universities. See note 9 for detailed educational building corporation activities.

The following is a list of abbreviations used throughout the report for the member universities of the State of Mississippi Institutions of Higher Learning (collectively the IHL System):

ASU	Alcorn State University
DSU	Delta State University
JSU	Jackson State University
MSU	Mississippi State University
MUW	Mississippi University for Women
MVSU	Mississippi Valley State University
UM	University of Mississippi
USM	University of Southern Mississippi
UMMC	University of Mississippi Medical Center
IHL Executive Office	Institutions of Higher Learning – Executive Office
UPM	University Press of Mississippi
MCVS	Mississippi Commission for Volunteer Service – Off-campus entity

The IHL System reports the following discretely presented component units, which also have separate stand-alone audits performed, which can be obtained by requesting a copy from the finance department of each respective university below:

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

(i) *Mississippi State University Foundation, Inc.*

The Mississippi State University Foundation, Inc. is a legally separate, tax-exempt not for profit entity established to solicit and manage funds for the benefit of Mississippi State University.

(ii) *University of Mississippi Foundation*

The University of Mississippi Foundation is a legally separate, tax-exempt not for profit nonstock corporation formed for the benefit of the University of Mississippi.

(iii) *University of Southern Mississippi Foundation*

The University of Southern Mississippi Foundation is a legally separate, tax-exempt not for profit entity formed to provide support to the University of Southern Mississippi and its students.

These foundations are private nonprofit organizations that report under Financial Accounting Standards Board (FASB) standards, including Accounting Standards Codification (ASC) Topic 958, *Not-for-Profit Entities*. As such, certain revenue recognition criteria and presentation features are different from Governmental Accounting Standards Board (GASB) revenue recognition criteria and presentation features. No modifications have been made to the foundations' financial information in the IHL System's financial reporting entity for these differences.

These foundations act primarily as fund-raising organizations to supplement the resources that are available to the respective universities in support of their programs. The governing body of each foundation is self-perpetuating and consists of graduates and friends of the respective universities. Although the respective universities do not control the timing or amount of receipts from the foundations, most resources, or income thereon, which the foundations hold and invest are restricted to the activities of the respective universities by the donors. Because these restricted resources held by the foundations can only be used by, or for the benefit of, the respective universities, these foundations are considered discretely presented component units of the IHL System.

The Mississippi State University Foundation, Inc., the University of Mississippi Foundation, and the University of Southern Mississippi Foundation each make distributions to their respective universities for support. During the years ended June 30, 2021 and 2020, support distributions were as follows:

		<u>2021</u>	<u>2020</u>
Mississippi State University Foundation, Inc.	\$	30,907,506	55,756,772
University of Mississippi Foundation		71,257,134	38,604,761
University of Southern Mississippi Foundation		8,686,568	8,350,046

(c) Basis of Accounting

The financial statements of the IHL System have been prepared in accordance with GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, as amended by GASB Statement No. 35, *Basic Financial Statements – and Management's Discussion and Analysis – for Public Colleges and Universities*. The IHL System is reporting as a special-purpose government engaged in business-type activities. In accordance with business-type activity reporting, the IHL System presents management's discussion and analysis; statements of net position; statements of revenues, expenses and changes in net position; statements of cash flows; and notes to the financial statements. The financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned, and expenses are recorded when an obligation has been incurred. All significant transactions among departments, campuses, and auxiliary units of the IHL System have been eliminated.

Grant and contract revenues, which are received or receivable from external sources, are recognized as revenues to the extent of related expenses or satisfaction of eligibility requirements. State appropriations are recognized as nonoperating revenues when eligibility requirements are satisfied.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

(d) New Accounting Standards

On June 30, 2021, the IHL System adopted GASB Statement No. 84, *Fiduciary Activities*. This standard establishes criteria to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The adoption of this statement had no impact on the financial statements.

During fiscal year 2021, the IHL System adopted GASB Statement No. 90, *Majority Equity Interests*. The primary objectives of this statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units.

(e) Recently Issued Accounting Standards

The IHL System is currently evaluating the following pronouncements that are most likely to impact the system's financial reporting.

In June 2017, the GASB issued Statement No. 87, *Leases*. This standard establishes recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The original effective date of this Statement was for reporting periods beginning after December 15, 2019. This Statement is now effective for reporting periods beginning after June 15, 2021.

In June 2018, the GASB issued Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. This standard establishes accounting requirements for interest cost incurred before the end of a construction period. Such costs should now be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. The Statement reiterates that in financial statements prepared using the current financial resources measurement focus, interest cost incurred before the end of a construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles. The original effective date of this Statement was for reporting periods beginning after December 15, 2019. This Statement is now effective for reporting periods beginning after December 15, 2020.

In May 2019, the GASB issued Statement No. 91, *Conduit Debt Obligations*. The primary objectives of this statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with commitments extended by issuers, arrangements associated with conduit debt obligations, and related note disclosures. The original effective date of this Statement was for reporting periods beginning after December 15, 2020. This Statement is now effective for reporting periods beginning after December 15, 2021.

In March 2020, the GASB issued Statement No. 93, *Replacement of Interbank Offered Rates*. As a result of global reference rate reform, the London Interbank Offered Rate (LIBOR) is expected to cease to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates. The removal of LIBOR as an appropriate benchmark interest rate was effective for reporting periods ending after December 31, 2021 with all other requirements of this Statement effective for reporting periods beginning after June 15, 2020. This statement is now effective for reporting periods beginning after June 15, 2021.

In March 2020, the GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The primary objective of this statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). A PPP is an arrangement in which a government contracts with an operator to provide public services by conveying control of the right to operate or use a nonfinancial asset for a period of time in an exchange or exchange-like transaction. The effective date of this statement is for reporting periods beginning after June 15, 2022.

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In May 2020, the GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*. This statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users. SBITAs provide governments with access to vendors' IT software and associated tangible capital assets for subscription payments without granting perpetual license or title to those assets. A SBITA is defined as a contract that conveys control of the right to use another party's information technology software, alone or in combination with tangible capital assets, as specified in the contract for a period of time in an exchange or exchange-like transaction. Under this statement, a government generally should recognize a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability. The effective date of this statement is for fiscal years beginning after June 15, 2022.

The impact of these pronouncements on the IHL System's financial statements is currently being evaluated and has not yet been fully determined.

(f) Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Significant estimates include the determination of the allowances for uncollectible accounts and contractual adjustments and estimated third-party payor settlements, included as other current assets and as other current liabilities, relating to the IHL System's patient services. In addition, laws and regulations governing the Medicare and Medicaid programs are extremely complex and subject to interpretation. As a result, there is at least a reasonable possibility that recorded estimates associated with these programs could change by a material amount in the near term.

Included in other noncurrent liabilities are unpaid claims liabilities relating to the IHL System's self-insured workers' compensation, unemployment, and tort liability funds. The liabilities for these unpaid claims and loss adjustment expenses are determined using both evaluations of each claim and statistical analyses and represent the estimated ultimate net cost of all claims and expenses incurred through the end of the reporting period. The determinations of claims payable include estimates that are particularly susceptible to change in the near term. Management believes that liabilities established for these unpaid claims at June 30, 2021 and 2020 are adequate to cover the ultimate net cost of claims and contractual adjustments, but these liabilities are necessarily based upon estimates, and accordingly, the amount ultimately paid will be more or less than such estimates. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed, and any adjustments are reflected in operations currently.

The IHL System's investments are invested in various types of investment securities within various markets. Investment securities are exposed to several risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the IHL System's financial statements.

(g) Cash Equivalents

The IHL System considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

(h) Short-Term Investments

Short-term investments are investments that are not cash equivalents but mature within the next fiscal year.

(i) Accounts Receivable, Net

Accounts receivable consist of tuition and fee charges to students and patient accounts at UMMC. Accounts receivable also include amounts due from federal and state governments, and nongovernmental sources, in connection with reimbursement of allowable expenses made pursuant to the IHL System's grants and contracts. Accounts receivable are recorded net of an allowance for doubtful accounts.

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(j) Student Notes Receivable, Net

Student notes receivable consist of federal, state and institutional loans made to students for the purpose of paying tuition and fee charges. Loan balances expected to be paid during the next fiscal year are presented on the statement of net position as current assets. Those balances that are either in deferment status or are expected to be paid back beyond the next fiscal year are presented as noncurrent assets on the statement of net position.

(k) Inventories

Inventories consist of bookstore, physical plant, agriculture, printing, central supply, food service supply, and various hospital inventories. These inventories are generally valued at the lower of cost or market, on the first-in, first-out (FIFO) basis.

(l) Prepaid Expenses

Prepaid expenses consist of expenditures related to projects, programs, activities or revenues of future fiscal periods.

(m) Restricted Cash and Cash Equivalents and Restricted Short-Term Investments

Cash, cash equivalents and short-term investments that are externally restricted to make debt service payments, to maintain sinking or reserve funds or to purchase or construct capital or noncurrent assets are classified as noncurrent assets in the statement of net position.

(n) Endowment Investments

The IHL System's endowment investments recorded at fair value, are generally subject to the restrictions of donor gift instruments. They include donor restricted endowments, which are funds received from a donor with the restrictions that only the income is to be utilized or for which the donor has stipulated that the principal may be expended only after a stated period or upon the occurrence of a certain event, and funds functioning as endowments, which are funds established by the governing board to function similar to an endowment fund but may be fully expended at any time at the discretion of the governing board.

(o) Other Long-Term Investments

Investments are reported at fair value. Changes in unrealized gains (losses) on the carrying value of investments are reported as a component of investment income in the statement of revenues, expenses, and changes in net position. Investments in partnerships for which there are no quoted market prices are valued at net asset value, as a practical expedient in determining fair value.

(p) Investment Valuation

GASB Statement No. 72, *Fair Value Measurement and Application*, enhances comparability of governmental financial statements by requiring fair value measurement for certain assets and liabilities using a consistent definition and accepted valuation techniques. The standard establishes a hierarchy of inputs used to measure fair value that prioritizes the inputs into three categories – Level 1, Level 2 and Level 3 inputs – considering the relative reliability of the inputs. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

- Level 1 inputs are quoted (unadjusted) prices in active markets for identical financial assets or liabilities that the IHL System has the ability to access at the measurement date;
- Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the financial asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the financial asset or liability.

The level in the fair value hierarchy in which a fair value measurement in its entirety falls is based on the lowest level input that is significant to the fair value measurement in its entirety. The categorization of investments within the

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hierarchy is based upon the pricing transparency of the instrument and should not be perceived as the particular investment risk.

Debt and equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Debt securities classified as Level 2 of the fair value hierarchy are subject to pricing by an alternative pricing source due to lack of information available by the primary vendor. There are no investments classified in Level 3.

(q) Capital Assets

Capital assets are recorded at cost at the date of acquisition, or, if donated, at acquisition value at the date of donation. For movable property, the IHL System's capitalization policy includes all items with a unit cost of \$5,000 or more and an estimated useful life greater than one year. Renovations to buildings and improvements other than buildings that significantly increase the value or extend the useful life of the structure are capitalized. Routine repairs and maintenance are charged to operating expense in the year in which the expense was incurred. Depreciation is computed using the straight-line method over the estimated useful life of the asset and is not allocated to the functional expenditure categories. See note 5 for additional details concerning useful lives and salvage values. The IHL System uses the composite method for library book depreciation if the books are considered to have a useful life of greater than one year. Expenditures for construction in progress are capitalized as incurred. Interest expense relating to construction is capitalized net of interest income earned on resources set aside for this purpose, if material.

(r) Impairment of Capital Assets

Management reviews capital assets for impairment whenever events or changes in circumstances indicate that the service utility of an asset has declined significantly and unexpectedly. Any write-downs due to impairment are charged to operations at the time impairment is identified. No write-down of capital assets was required for the years ended June 30, 2021 and 2020.

(s) Deferred Inflows and Outflows of Resources

Deferred inflows of resources are an acquisition of net assets by the IHL System that are applicable to a future reporting period and include pension and OPEB related deferred inflows, the unamortized amounts for gains on the refunding of bond debt, and beneficial interests in irrevocable trusts.

Deferred outflows of resources are consumption of net assets by the IHL System that are applicable to a future reporting period and include pension and OPEB related deferred outflows and the unamortized amounts for losses on the refunding of bond debt.

(t) Net Pension and OPEB Liabilities

For purposes of measuring the net pension and OPEB liabilities, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, and OPEB and OPEB expense, respectively, information about the fiduciary net position of the IHL System's proportionate share of the liability for pension and OPEB, and additions to/deductions from the plans' fiduciary net positions have been determined on the same basis as they are reported by the Public Employees' Retirement System of Mississippi (PERS) and the State and School Employees' Life and Health Insurance Plan (OPEB Plan). For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

(u) Accounts Payable and Accrued Liabilities

Accounts payable and accrued liabilities consist of amounts owed to vendors and contractors or accrued items such as interest, wages and salaries.

(v) Compensated Absences/Accrued Leave

Twelve-month employees earn annual personal leave at a rate of 12 hours per month for one month to three years of service; 14 hours per month for three to eight years of service; 16 hours per month for eight to fifteen years of service;

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and 18 hours per month for fifteen years of service and above. There is no requirement that annual leave be taken, and there is no maximum accumulation. At termination, these employees are paid for up to 240 hours of accumulated leave.

Nine-month employees earn major medical leave at a rate of 13.36 hours per month for one month to three years of service; 14.24 hours per month for three to eight years of service; 15.12 hours per month for eight to fifteen years of service; and from 16 hours per month for fifteen years of service and above. There is no limit on the accumulation of major medical leave. At retirement, these employees are paid for up to 240 hours of accumulated major medical leave.

(w) Unearned Revenues

Unearned revenues include amounts received for tuition, fees and certain auxiliary activities prior to the end of the fiscal year but related to the subsequent accounting period. Unearned revenues also include amounts received from grant and contract sponsors that have not yet been earned.

(x) Deposits Refundable

Deposits refundable represent good-faith deposits from students to reserve housing assignments, key deposits, and post-breakage deposits in the residence halls of the member universities of the IHL System.

(y) Non-current Liabilities

Non-current liabilities include: (1) carrying amounts of revenue bonds payable, notes payable and capital lease obligations; (2) estimated amounts of proportionate share of net pension and OPEB liabilities; (3) estimated amounts for accrued compensated absences, deposits refundable, and other liabilities that will not be paid within the next fiscal year; and (4) other liabilities that, although payable within one year, are to be paid from funds that are classified as noncurrent assets.

(z) Government Advances Refundable

The IHL System participates in the Federal Perkins Loan and Nursing Loan Programs, which are funded through a combination of federal and institutional resources. The portion of these programs that has been funded with federal funds is ultimately refundable to the U.S. government upon the termination of IHL System's participation in the programs. Although the federal government has terminated the programs disallowing new loans to be made, institutions may continue to collect and service existing loans. The IHL System does not have a timeline for discontinuing its participation in these programs. The portion that would be refundable if the programs were terminated has been presented as other long-term liabilities and approximated \$40.8 million and \$47.7 million as of June 30, 2021 and 2020, respectively.

(aa) Income Taxes

As an integral part of the State of Mississippi, a governmental entity, the IHL System is generally not subject to federal income tax, however, income generated from activities unrelated to the IHL System's exempt purpose is subject to income taxes under Internal Revenue Code Section 511(a)(2)(B).

(bb) Classification of Revenues and Expenses

The IHL System has classified its revenues and expenses as either operating or nonoperating according to the following criteria:

Operating revenues and expenses have the characteristics of exchange transactions, such as (1) student tuition and fees, net of scholarship discounts and allowances and bad debt expense; (2) sales and services of auxiliary enterprises, net of scholarship discounts and allowances; (3) most federal, state and local grants and contracts (non-Title IV financial aid) and Federal appropriations, if any; (4) interest on institutional student loans and other revenues; and (5) patient care revenues. Examples of operating expenses include (1) employee compensation, benefits and related expenses; (2) scholarships and fellowships, net of scholarship discounts and allowances; (3) utilities, commodities (supplies) and contractual services; (4) professional fees; and (5) depreciation expense related to certain capital assets.

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Nonoperating revenues and expenses have the characteristics of nonexchange transactions, such as gifts and contributions, state appropriations, investment income and other revenue sources that are defined as nonoperating revenues by GASB Statement No. 9, *Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting* and GASB Statement No. 34. Examples of nonoperating expenses include interest on capital asset-related debt and bond expenses.

(cc) Auxiliary Enterprise Activities

Auxiliary enterprises typically exist to furnish goods or services to students, faculty or staff, and charge a fee directly related to, although not necessarily equal to, the cost of the goods or services. One distinguishing characteristic of auxiliary enterprises is that they are managed as essentially self-supporting activities. Examples include residence halls, bookstore, convenience store, laundry, faculty and staff housing, food services and intercollegiate athletic programs (only if they are essentially self-supporting). The general public may be served incidentally by auxiliary enterprises.

(dd) University Press of Mississippi

The University Press of Mississippi (UPM) is one such auxiliary enterprise. UPM was founded in 1970 and represents Mississippi's eight public state universities. UPM publishes scholarly work and books that represent Mississippi and its culture to the nation and the world. From its offices in Jackson, the University Press of Mississippi acquires, edits, distributes, and promotes more than 85 new books every year. Over the years, the press has published more than 2,000 titles and distributed more than three million copies worldwide, each with the Mississippi imprint. UPM is the only not-for-profit book publisher in the state and is a blended component unit of the IHL Executive Office.

(ee) Patient Care Revenues, Net

UMMC's hospital and clinical service revenues are reported at the estimated net realizable amounts from patients, third-party payors and others for services rendered, including contractual allowances and estimated retroactive adjustments under reimbursement programs with third-party payors, less an allowance for doubtful accounts. Retroactive adjustments are accrued in future periods as final settlements are determined.

Inpatient acute care services and substantially all outpatient services rendered to Medicare and Medicaid program beneficiaries are paid at prospectively determined rates per discharge. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors. UMMC is reimbursed for certain services at tentative rates with final settlement determined after submission of annual cost reports and audits thereof by the Medicare and Medicaid intermediaries.

Inpatient and outpatient services rendered to Medicaid program beneficiaries are reimbursed under a cost reimbursement methodology for certain services and at prospectively determined rates for all other services. UMMC is reimbursed for cost reimbursable services at tentative rates with final settlement determined after submission of annual cost reports by UMMC and audits thereof by Medicaid fiscal intermediary.

Revenue from the Medicare and Medicaid programs accounted for approximately 30.9% and 25.5%, respectively, of UMMC's net patient service revenues for the year ended June 30, 2021 and approximately 30.0% and 27.7%, respectively, for the year ended June 30, 2020. Laws and regulations governing the Medicare and Medicaid programs are extremely complex and subject to interpretation. As a result, there is at least a reasonable possibility that recorded estimates will change by a material amount in the near term.

UMMC also entered into payment agreements with certain commercial insurance carriers, health maintenance organizations, and preferred provider organizations. The basis for payment to UMMC under these agreements includes prospectively determined rates per discharge, discounts from established charges, and prospectively determined daily rates.

(ff) Hospital Reimbursement

The University of Mississippi Medical Center – Health System (UMMC – Health System) Medicare cost reports have been audited and settled by the fiscal intermediary through the cost reports filed for the year ended June 30, 2013 for

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the Jackson Campus, for the year ended June 30, 2019 for Holmes County Hospital, and for the year ended June 30, 2018 for UMMC Grenada.

Over nine years ago, the Division of Medicaid (DOM) notified all providers in the State of Mississippi of a change in the methodology used to reimburse outpatient services. DOM had adopted a payment methodology for outpatient services at a fixed cost to charge ratio that was increased each year by an inflationary index. At that time, DOM issued letters to all providers of an updated reimbursement percentage based on current cost data. DOM also stated its intention to apply the revised methodology retroactively to October 1, 2005. At June 30, 2021 and 2020, UMMC – Health System maintains a reserve of approximately \$45.4 million for Medicaid rate recalculations, Medicaid DSH audits, and other adjustments for prior fiscal years.

Effective in fiscal year 2020, DOM went live with an at-risk model for a portion of the hospital access payments under the Mississippi Hospital Access Payments (MHAP) program. The state's responsibility under this program is to transition the MHAP to a quality-based program completely over the coming years. This new at-risk portion of MHAP, or QIPP (Quality Incentive Payment Program), puts 10% of hospitals' MHAP payments at risk. The program's current goal is to improve quality of care through the reduction of preventable hospital readmissions. Readmissions are measured quarterly against a pre-determined standard by DOM. UMMC continues to meet the standard requirement. There are no current reserves for the potential impact of underperformance; however, future performance may determine a need.

(gg) Scholarship Discounts and Allowances

Financial aid to students is reported in the financial statements under the alternative method as prescribed by the National Association of College and University Business Officers. Certain aid, such as loans, funds provided to students as awarded by third parties and Federal Direct Lending, is accounted for as a third-party payment (credited to the student's account as if the student made the payment). All other aid is reflected in the financial statements as scholarship allowances, which reduce operating revenues. The amount reported as operating expenses represents the portion of aid that was provided to the student in the form of cash.

Scholarship allowances represent the portion of aid provided to the student in the form of reduced tuition. Under the alternative method, these amounts are computed by allocating the cash payments to students, excluding payments for services, on the ratio of total aid to the aid not considered to be third party aid.

(hh) Net Position

Net position represents the difference between total assets and deferred outflows of resources and total liabilities and deferred inflows of resources in the statement of net position and is displayed in three components: net investment in capital assets; restricted net position (distinguished between major categories of restrictions); and unrestricted net position.

Net investment in capital assets reflect the IHL System's total investment in capital assets, net of outstanding debt obligations related to those capital assets. To the extent debt has been incurred but not yet expended for capital assets, such debt is excluded from the calculation of net investment in capital assets.

Restricted, nonexpendable net position consists of endowment and similar type funds which donors or other outside sources have stipulated, as a condition of the gift instrument, the principal to be maintained inviolate and in perpetuity and invested for the purpose of producing present and future income, which may either be expended or added to principal.

Restricted, expendable net position includes resources that the IHL System is legally or contractually obligated to spend in accordance with restrictions imposed by external parties. When both restricted and unrestricted resources are available for use, it is generally the IHL System's policy to utilize restricted resources first, and then unrestricted resources as needed.

Unrestricted net position represents resources derived from student tuition and fees, state appropriations, net patient service revenue, sales and services of educational activities and auxiliary enterprises. Auxiliary enterprises are

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substantially self-supporting activities that provide services for students, faculty, and staff. While unrestricted net position may be designated for specific purposes by action of management or the Board, they are available for use at the discretion of the governing board to meet current expenses for any purpose.

(ii) Reclassifications

Certain reclassifications have been made to the prior year financial statements to conform to the current year presentation. These reclassifications had no impact on net position or changes in net position. This reclassification resulted in an increase to prior year deferred outflows of resources and offsetting increase to deferred inflows of resources.

Note 2

Cash and Investments

Cash, Cash Equivalents and Short-Term Investments

Investment policies, as set forth by the IHL System's Board of Trustees' policy and state statute, authorize the universities to invest in demand deposits and interest-bearing time deposits such as savings accounts, certificates of deposit, money market funds, U.S. Treasury bills and notes, U.S. Government agency and sponsored enterprise obligations and repurchase agreements. Investment policy at the IHL System is governed by State statute (Section 27-105-33, MS Code Ann. 1972) and the Uniform Prudent Management of Institutional Funds Act (UPMIFA) of 1998.

Custodial Credit Risk – Deposits

Custodial credit risk is defined as the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. Investments are exposed to custodial credit risk if the securities are uninsured and unregistered with securities held by the counterparty's trust department or agent, but not held in the government's name. The IHL System had no investments exposed to custodial credit risk at June 30, 2021 and 2020.

The collateral for public entities' deposits in financial institutions is held in the name of the State Treasurer under a program established by the Mississippi State Legislature and is governed by Section 27-105-5 of the MS Code Annotated (1972). Under this program, funds are protected through a collateral pool administered by the State Treasurer. Financial institutions holding deposits of public funds must pledge securities as collateral against these deposits. In the event of the failure of a financial institution, securities pledged by that institution would be liquidated by the State Treasurer to replace the public deposits not covered by the Federal Deposit Insurance Corporation.

Investment policies as set forth by Board policy as authorized by Section 37-101-15, Mississippi Code Annotated (1972), authorize the universities to invest in equity securities, bonds and other securities. Investments are reported at fair value.

A summary of cash and investments as of June 30, 2021 and 2020 is as follows:

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	2021	2020
Cash	\$ 961,478,728	881,111,528
Restricted cash and cash equivalents	140,763,573	108,664,579
U.S. Treasury securities	373,319,857	306,870,572
U.S. government agency securities	492,385,796	299,813,898
Commercial mortgage backed securities	2,456,899	1,610,135
Collateralized mortgage obligations	26,924,609	36,513,966
Asset backed securities	2,749,325	3,331,509
Corporate bonds and notes	8,256,546	2,042,932
Municipal bonds	17,249,901	19,730,475
Fixed income mutual funds	9,252,259	18,452,877
Other fixed income securities	2,055,805	307,157
Certificates of deposit	18,397,606	25,236,861
Money market funds	8,101,571	5,002,240
Domestic equity securities	8,024,100	6,385,295
Global equity securities	13,970,116	1,922,319
Domestic equity mutual funds	42,537,899	32,944,113
International equity mutual funds	6,750,542	3,024,464
Equity long/short hedge funds	111,633,286	92,518,849
Private capital	69,012,848	45,388,063
Endowment Pool Balanced	4,195,994	3,251,178
Mississippi State Foundation Investment Pool	49,749,774	37,113,610
Miscellaneous	37,773,185	42,852,531
Total cash and investments	\$ <u>2,407,040,219</u>	<u>1,974,089,151</u>

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The following tables present the financial assets carried at fair value by level within the valuation hierarchy, as well as the assets measured at the net asset value (NAV) per share as a practical expedient as of June 30, 2021 and 2020:

		2021			
		Level 1	Level 2	Level 3	Total
Investment strategy:					
Fixed income:					
U.S. Treasury securities	\$	365,053,613	8,266,244	—	373,319,857
Fixed income mutual funds		9,252,259	—	—	9,252,259
U.S. government securities		2,809,811	489,575,985	—	492,385,796
Mortgage obligations and asset backed securities		—	32,130,833	—	32,130,833
Corporate bonds and notes		6,315,033	1,941,513	—	8,256,546
Certificates of deposit		—	18,397,606	—	18,397,606
Municipal bonds		1,665,405	15,584,496	—	17,249,901
Other fixed income securities		1,797,915	257,890	—	2,055,805
Money market funds		7,288,022	813,549	—	8,101,571
Total fixed income investments	\$	394,182,058	566,968,116	—	961,150,174
Equity securities:					
Domestic equity securities		6,540,588	1,483,512	—	8,024,100
Domestic equity mutual funds		41,320,986	1,216,913	—	42,537,899
Global equity securities		13,401,079	569,037	—	13,970,116
International equity mutual funds		6,750,542	—	—	6,750,542
Total equity securities	\$	68,013,195	3,269,462	—	71,282,657
Investments measured at NAV as a practical expedient:					
Equity long/short hedge funds				\$	111,633,286
Private capital					69,012,848
Mississippi State Foundation Investment Pool					49,749,774
Endowed Pool II Balanced					4,195,994
Other miscellaneous investments					37,773,185
Total investments measured at NAV					272,365,087
Total investments measured at fair value	\$				1,304,797,918

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2020				
	Level 1	Level 2	Level 3	Total
Investment strategy:				
Fixed income:				
U.S. Treasury securities	\$ 297,765,424	9,105,148	—	306,870,572
Fixed income mutual funds	18,452,877	—	—	18,452,877
U.S. government securities	—	299,813,898	—	299,813,898
Mortgage obligations and asset backed securities	—	41,455,610	—	41,455,610
Corporate bonds and notes	—	2,042,932	—	2,042,932
Certificates of deposit	—	25,236,861	—	25,236,861
Municipal bonds	—	19,730,475	—	19,730,475
Other fixed income securities	—	307,157	—	307,157
Money market funds	3,772,131	1,230,109	—	5,002,240
Total fixed income investments	\$ 319,990,432	398,922,190	—	718,912,622
Equity securities:				
Domestic equity securities	5,265,995	1,119,300	—	6,385,295
Domestic equity mutual funds	31,724,959	1,219,154	—	32,944,113
Global equity securities	1,922,319	—	—	1,922,319
International equity mutual funds	3,024,464	—	—	3,024,464
Total equity securities	\$ 41,937,737	2,338,454	—	44,276,191
Investments measured at NAV as a practical expedient:				
Equity long/short hedge funds				\$ 92,518,849
Private capital				45,388,063
Mississippi State Foundation Investment Pool				37,113,610
Endowed Pool II Balanced				3,251,178
Other miscellaneous investments				42,852,531
Total investments measured at NAV				221,124,231
Total investments measured at fair value				\$ 984,313,044

The valuation method for investments measured at NAV per share as a practical expedient is presented in the following tables:

2021				
	Fair Value	Unfunded Commitments	Redemption frequency (if eligible)	Redemption notice period
Equity long/short hedge funds (1)	\$ 111,633,286	1,828,279	Quarterly	45-120 Days
Private capital (2)	69,012,848	18,444,595	Various	Various
Mississippi State Foundation Investment Pool	49,749,774	—	Daily	1-3 Days
Endowed Pool II Balanced	4,195,994	—	Daily	1-3 Days
Other miscellaneous investments (3)	37,773,185	166,600	Various	Various
Total investments measured at NAV	\$ 272,365,087			

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

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		2020		
	Fair Value	Unfunded Commitments	Redemption frequency (if eligible)	Redemption notice period
Equity long/short hedge funds (1)	\$ 92,518,849	—	Quarterly	45-120 Days
Private capital (2)	45,388,063	17,586,958	Various	Various
Mississippi State Foundation Investment Pool	37,113,610	—	Daily	1-3 Days
University of Mississippi Foundation Investment Pool	3,251,178	—	Daily	1-3 Days
Other miscellaneous investments (3)	42,852,531	166,600	Various	Various
Total investments measured at NAV	\$ 221,124,231			

- (1) Equity long/short hedge and venture capital funds specialize primarily in classic long/short hedge equity strategies. These funds invest globally, with a majority of the exposure in liquid, developed markets and invest primarily in private investment partnerships, venture capital opportunities or limited liability companies and in separately-managed accounts, each of which is managed by independent managers.
- (2) Private capital investments help build new startup equities that are considered to have high-growth and high-risk potential, mainly in the technology and healthcare sectors.
- (3) Other miscellaneous investments consist of various other tangible items such as land, timberland and various real estate, etc.

The equity in the long/short hedge funds, private capital, Mississippi State University Foundation Investment Pool, and other miscellaneous investments represents the IHL System's participations in those investments, which is measured at NAV per share.

Custodial Credit Risk

Custodial credit risk is defined as the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of the investment or collateral securities that are in possession of an outside party. Investments are exposed to custodial credit risk if the securities are uninsured and unregistered with securities held by the counterparty's trust department or agent but not held in the government's name. The IHL System had no investments exposed to custodial credit risk at June 30, 2021 and 2020.

Interest Rate Risk

Interest rate risk is defined as the risk a government may face should interest rate variances adversely affect the fair value of investments. The IHL System does not presently have a formal investment policy that addresses interest rate risk.

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Notes to Financial Statements

June 30, 2021 and 2020

As of June 30, 2021 and 2020, the IHL System had the following investments subject to interest rate risk:

		2021				
		Years to maturity				
		Fair value	Less than 1	1 - 5	6 - 10	More than 10
U.S. Treasury securities	\$	373,319,857	169,622,821	189,166,796	12,658,823	1,871,417
U.S. government agency obligations		492,385,796	91,125,549	192,685,217	183,349,656	25,225,374
Commercial mortgage backed securities		2,456,899	—	867,062	—	1,589,837
Collateralized mortgage obligations		26,924,609	—	2,265,429	2,409,181	22,249,999
Asset backed securities		2,749,325	—	2,034	—	2,747,291
Corporate bonds and notes		8,256,546	615,782	1,858,540	2,253,461	3,528,763
Certificates of deposit		18,397,606	11,180,763	6,643,858	572,985	—
Municipal bonds		17,249,901	5,717,260	7,370,464	2,496,772	1,665,405
Other fixed income securities		2,055,805	—	—	—	2,055,805
Fixed income mutual funds		9,252,259	2,000,048	2,055,033	5,189,271	7,907
Total	\$	<u>953,048,603</u>	<u>280,262,223</u>	<u>402,914,433</u>	<u>208,930,149</u>	<u>60,941,798</u>

		2020				
		Years to maturity				
		Fair value	Less than 1	1 - 5	6 - 10	More than 10
U.S. Treasury securities	\$	306,870,572	136,364,427	162,673,193	6,253,418	1,579,534
U.S. government agency obligations		299,813,898	92,504,513	120,123,969	65,537,403	21,648,013
Commercial mortgage backed securities		1,610,135	999,670	1,418	—	609,047
Collateralized mortgage obligations		36,513,966	—	432,649	2,995,587	33,085,730
Asset backed securities		3,331,509	—	44,923	310,577	2,976,009
Corporate bonds and notes		2,042,932	411,046	797,006	623,566	211,314
Certificates of deposit		25,236,861	13,057,363	11,578,708	600,790	—
Municipal bonds		19,730,475	4,869,166	10,046,603	4,814,706	—
Other fixed income securities		307,157	—	—	—	307,157
Fixed income mutual funds		18,452,877	633,063	3,068,906	6,907,133	7,843,775
Total	\$	<u>713,910,382</u>	<u>248,839,248</u>	<u>308,767,375</u>	<u>88,043,180</u>	<u>68,260,579</u>

Credit Risk

Credit risk is the risk that an insurer or other counterparty to an investment will not fulfill its obligations. The IHL System does not presently have a formal investment policy that addresses credit risk.

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As of June 30, 2021 and 2020, the IHL System had the following investments recorded at fair value subject to credit risk:

	<u>2021</u>	<u>2020</u>
Credit rating:		
AAA	\$ 24,776,023	34,013,853
Aaa	146,665,878	69,381,980
Aa2	9,774,274	16,404,564
Aa3	589,197	598,092
AA	4,768,383	2,985,444
A1	10,296	8,722
A2	126,727	119,581
A3	85,439	74,334
A	3,872,089	820,728
AA+	290,795,104	122,293,335
BAA	128,832	101,041
B	614,933	—
BB	1,019,823	—
BBB	4,664,445	4,564,079
CCC	173,011	—
Not rated, or rating unavailable	73,266,686	130,437,196
Total investments subject to credit risk	<u>\$ 561,331,140</u>	<u>381,802,949</u>
Cash and Investments excluded from credit risk disclosure:		
Cash	\$ 961,478,728	881,111,528
Restricted cash and cash equivalents	140,763,573	108,664,579
U.S. Treasury securities	373,319,857	306,870,572
Certificates of deposit	18,397,606	25,236,861
Money market funds	8,101,571	5,002,240
Equity securities	71,282,657	44,276,191
Investments measured at NAV	272,365,087	221,124,231
Total investments excluded from credit risk disclosure	<u>1,845,709,079</u>	<u>1,592,286,202</u>
Total cash and investments	<u>\$ 2,407,040,219</u>	<u>1,974,089,151</u>

The credit risk ratings listed above are issued upon standards set by Standard and Poor's or Moody's Ratings Services.

Concentration of Credit Risk

Concentration of credit risk is defined by GASB Statement No. 40, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, as the risk of loss attributed to the magnitude of a government's investment in a single issuer. The IHL System does not presently have a formal policy that addresses concentration of credit risk.

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As of June 30, 2021 and 2020, the IHL System had the following issuers holding investments recorded at fair value that exceeded 5% of total investments:

Issuer	2021	
	Fair value	Percentage
U.S. Treasury securities	\$ 284,421,451	22.25%
Federal Home Loan Bank notes	178,432,739	13.96%
Federal Farm Credit Bank notes	144,538,888	11.31%

Issuer	2020	
	Fair value	Percentage
U.S. Treasury securities	\$ 286,755,571	30.20%
Federal Farm Credit Bank notes	104,031,412	10.96%
Federal National Mortgage Association	56,681,742	5.97%
Federal Home Loan Bank notes	52,834,014	5.56%

Foreign Currency Risk

Foreign currency risk is defined as the risk that changes in exchange rates will adversely affect the fair value of an investment. The IHL System does not presently have a formal policy that addresses foreign currency risk. The IHL System's exposure to foreign currency risk is limited to investments in global or pooled non-U.S. equity mutual funds, which approximated \$45.6 million and \$25.7 million at June 30, 2021 and 2020, respectively.

Note 3

Accounts Receivable, net

Accounts receivable consisted of the following at June 30, 2021 and 2020:

	June 30, 2021	Current Portion	Non-current Portion
Student tuition	\$ 123,448,342	123,448,342	—
Auxiliary enterprises and other operating activities	38,999,209	38,999,209	—
Contributions and gifts	3,444,923	3,444,923	—
Federal, state, and private grants and contracts	133,915,346	133,915,346	—
State Appropriations	9,439,199	9,439,199	—
Accrued Interest	3,496,719	3,496,719	—
Patient Income	772,938,044	772,938,044	—
Other	36,518,937	21,097,572	15,421,365
Total accounts receivable	1,122,200,719	1,106,779,354	15,421,365
Less bad debt provision	(731,779,630)	(731,779,630)	—
Less elimination entry	(17,166,658)	(3,851,137)	(13,315,521)
Net accounts receivable	\$ 373,254,431	371,148,587	2,105,844

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June 30, 2021 and 2020

	June 30, 2020	Current Portion	Non-current Portion
Student tuition	\$ 114,017,920	114,017,920	—
Auxiliary enterprises and other operating activities	39,174,129	39,174,129	—
Contributions and gifts	5,630,319	5,630,319	—
Federal, state, and private grants and contracts	129,776,064	129,776,064	—
State Appropriations	12,929,770	12,929,770	—
Accrued Interest	3,325,199	3,325,199	—
Patient Income	791,301,041	791,301,041	—
Other	35,443,220	25,521,790	9,921,430
Total accounts receivable	1,131,597,662	1,121,676,232	9,921,430
Less bad debt provision	(708,279,380)	(708,279,380)	—
Less elimination entry	(9,064,024)	(2,280,355)	(6,783,669)
Net accounts receivable	\$ 414,254,258	411,116,497	3,137,761

Note 4

Notes Receivable from Students

Notes receivable from students are payable in installments over a period of up to ten years, commencing three to twelve months from the date of separation from one of the IHL System's institutions.

The following is a schedule of interest rates and unpaid balances for the different types of notes receivable held by the IHL System as of June 30, 2021 and 2020:

	Interest Rates	June 30, 2021	Current Portion	Non-current Portion
Perkins student loans	3% to 9%	\$ 39,089,174	10,371,061	28,718,113
Institutional loans	0% to 9%	63,945,112	10,732,813	53,212,299
Nursing student loans	3% to 9%	4,266,787	712,181	3,554,606
Dental student loans	3% to 9%	288,420	148,796	139,624
Medical student loans	3% to 9%	335,512	36,069	299,443
Other federal loans	3% to 9%	2,389,713	1,950,646	439,067
Total notes receivable		110,314,718	23,951,566	86,363,152
Less allowance for doubtful accounts		(21,297,607)	(3,131,030)	(18,166,577)
Net notes receivable		\$ 89,017,111	20,820,536	68,196,575

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June 30, 2021 and 2020

	Interest Rates	June 30, 2020	Current Portion	Non-current Portion
Perkins student loans	3% to 9%	\$ 48,188,521	9,140,316	39,048,205
Institutional loans	0% to 9%	62,733,960	10,131,922	52,602,038
Nursing student loans	3% to 9%	4,227,714	468,878	3,758,836
Dental student loans	3% to 9%	335,825	110,466	225,359
Medical student loans	3% to 9%	173,760	34,909	138,851
Other federal loans	3% to 9%	2,387,183	1,956,282	430,901
Total notes receivable		118,046,963	21,842,773	96,204,190
Less allowance for doubtful accounts		(21,605,297)	(4,211,428)	(17,393,869)
Net notes receivable		\$ 96,441,666	17,631,345	78,810,321

Note 5

Capital Assets

A summary of changes in capital assets for the years ended June 30, 2021 and 2020 is presented as follows:

	Balance June 30, 2020	Additions	Deletions/ transfers	Balance June 30, 2021
Nondepreciable Capital Assets:				
Land	\$ 116,090,894	3,496,057	3,282,364	116,304,587
Construction in progress	442,849,769	119,043,612	269,411,344	292,482,037
Livestock	1,519,321	67,939	455,419	1,131,841
Total nondepreciable capital assets	560,459,984	122,607,608	273,149,127	409,918,465
Depreciable capital assets:				
Buildings	4,509,120,737	255,753,292	9,449,609	4,755,424,420
Improvements other than buildings	513,252,342	10,627,172	—	523,879,514
Equipment	929,028,179	61,621,645	21,573,322	969,076,502
Library books	451,722,303	11,133,763	652,822	462,203,244
Total depreciable assets	6,403,123,561	339,135,872	31,675,753	6,710,583,680
Total capital assets	6,963,583,545	461,743,480	304,824,880	7,120,502,145
Less accumulated depreciation for:				
Buildings	1,203,848,668	86,539,124	524,601	1,289,863,191
Improvements other than buildings	211,618,468	15,703,928	170,249	227,152,147
Equipment	699,614,809	55,923,101	18,487,652	737,050,258
Library books	394,025,682	12,860,448	649,007	406,237,123
Total accumulated depreciation	2,509,107,627	171,026,601	19,831,509	2,660,302,719
Net capital assets	\$ 4,454,475,918	290,716,879	284,993,371	4,460,199,426

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June 30, 2021 and 2020

	Balance June 30, 2019	Additions	Deletions/ transfers	Balance June 30, 2020
Nondepreciable Capital Assets:				
Land	\$ 113,822,755	2,269,582	1,443	116,090,894
Construction in progress	477,155,445	197,333,316	231,638,992	442,849,769
Livestock	1,790,654	91,962	363,295	1,519,321
Total nondepreciable capital assets	592,768,854	199,694,860	232,003,730	560,459,984
Depreciable capital assets:				
Buildings	4,300,061,832	209,345,405	286,500	4,509,120,737
Improvements other than buildings	477,794,135	35,691,095	232,888	513,252,342
Equipment	912,376,796	47,506,505	30,855,122	929,028,179
Library books	440,789,349	11,350,864	417,910	451,722,303
Total depreciable assets	6,131,022,112	303,893,869	31,792,420	6,403,123,561
Total capital assets	6,723,790,966	503,588,729	263,796,150	6,963,583,545
Less accumulated depreciation for:				
Buildings	1,134,262,142	71,650,590	2,064,064	1,203,848,668
Improvements other than buildings	183,826,715	27,791,753	—	211,618,468
Equipment	675,141,379	56,629,658	32,156,228	699,614,809
Library books	381,648,149	12,878,850	501,317	394,025,682
Total accumulated depreciation	2,374,878,385	168,950,851	34,721,609	2,509,107,627
Net capital assets	\$ 4,348,912,581	334,637,878	229,074,541	4,454,475,918

As of June 30, 2021 and 2020, capital assets included assets under capital leases with an original cost basis of approximately \$8.9 million and \$2.7 million, respectively, with accumulated amortization of approximately \$1.7 million and \$1.5 million, respectively.

Depreciation is computed on a straight-line basis except for library books, which is computed using a composite method. The following useful lives, salvage values and capitalization thresholds are used to compute depreciation:

Capital assets	Estimated useful life	Salvage value	Capitalization threshold
Buildings	40 Years	0 – 20 %	\$ 50,000
Improvements other than buildings	20 Years	0 – 20	25,000
Equipment	3-15 Years	0 – 10	5,000
Library books	10 Years	—	—

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Note 6

Deferred Outflows of Resources and Deferred Inflows of Resources

The classifications of deferred outflows of resources and deferred inflows of resources at June 30, 2021 and 2020 are as follows:

	2021	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension related (see note 15)	\$ 393,866,820	\$ 26,357,950
OPEB related (see note 16)	32,723,147	33,474,844
Unamortized loss/gain on refunding of debt	50,081,926	4,253,700
Beneficial interest in irrevocable trusts	—	43,991,738
Totals	<u>\$ 476,671,893</u>	<u>\$ 108,078,232</u>

	2020	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension related (see note 15)	\$ 267,207,136	\$ 59,183,314
OPEB related (see note 16)	21,671,517	12,050,907
Unamortized loss/gain on refunding of debt	44,204,113	4,638,458
Beneficial interest in irrevocable trusts	—	35,933,062
Totals	<u>\$ 333,082,766</u>	<u>\$ 111,805,741</u>

Note 7

Accounts Payable and Accrued Liabilities

Accounts payable and accrued liabilities as of June 30, 2021 and 2020 are as follows:

	2021	2020
Payable to vendors and contractors	\$ 167,320,760	146,253,624
Accrued salaries, wages and employee withholdings	139,467,159	102,202,758
Accrued interest	6,667,049	6,884,501
Other	6,234,734	5,425,687
Subtotal	<u>319,689,702</u>	<u>260,766,570</u>
Less elimination entry	<u>(307,758)</u>	<u>(727,117)</u>
Total accounts payable and accrued liabilities	<u>\$ 319,381,944</u>	<u>260,039,453</u>

All amounts are considered current and expected to be settled within one year.

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Note 8

Unearned Revenues

Unearned revenues as of June 30, 2021 and 2020 are as follows:

	<u>2021</u>	<u>2020</u>
Unearned summer school revenue	\$ 30,201,840	28,455,679
Unearned grants and contract revenue	105,368,071	84,274,331
Other principally athletic activities	<u>28,379,493</u>	<u>26,471,692</u>
Total unearned revenues	<u>\$ 163,949,404</u>	<u>139,201,702</u>

All amounts are considered current and will be fully recognized within one year.

Note 9

Material Blended Component Units of the IHL System

In accordance with GASB Statement No. 61, the educational building corporations are deemed to be material component units of the IHL System but are presented on a blended basis in the accompanying financial statements due to the significance of their activities to respective member universities' operations. These blended component units provide services entirely, or almost entirely, to their respective universities. Condensed financial information as of June 30, 2021 and 2020 is listed in the following schedules.

2021 Condensed Financial Information for Educational Building Corporations								
	<u>ASU</u>	<u>DSU</u>	<u>JSU</u>	<u>MSU</u>	<u>MVSU</u>	<u>UM</u>	<u>USM</u>	<u>UMMC</u>
Current assets	\$ —	—	—	—	—	17,486,909	7,025,030	10,298,525
Noncurrent assets	37,755,079	12,145,000	84,969,455	297,235,000	16,015,000	220,101,219	148,106,968	337,485,405
Total assets	<u>37,755,079</u>	<u>12,145,000</u>	<u>84,969,455</u>	<u>297,235,000</u>	<u>16,015,000</u>	<u>237,588,128</u>	<u>155,131,998</u>	<u>347,783,930</u>
Deferred outflows of resources	—	—	8,506,811	—	—	—	—	13,474,446
Current liabilities	2,535,563	610,000	4,811,577	11,965,000	675,000	17,319,998	7,025,030	9,841,722
Noncurrent liabilities	44,432,110	11,535,000	88,664,689	285,270,000	15,340,000	216,014,430	148,106,968	340,542,651
Total liabilities	<u>46,967,673</u>	<u>12,145,000</u>	<u>93,476,266</u>	<u>297,235,000</u>	<u>16,015,000</u>	<u>233,334,428</u>	<u>155,131,998</u>	<u>350,384,373</u>
Deferred inflows of resources	—	—	—	—	—	4,253,700	—	—
Total net position	<u>\$ (9,212,594)</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>10,874,003</u>
Operating revenues	\$ 2,870,750	1,081,900	—	—	1,235,266	—	—	10,559,954
Operating expenses	(2,862,613)	(1,081,900)	—	—	(1,235,266)	—	—	(9,443,985)
Total operating income	<u>8,137</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>1,115,969</u>
Nonoperating revenues	—	—	4,111,706	13,258,658	—	7,068,966	12,761,256	—
Nonoperating expenses	—	—	(4,111,706)	(13,258,658)	—	(7,068,966)	(12,761,256)	—
Total nonoperating revenue (expenses)	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Changes in net position	<u>\$ 8,137</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>1,115,969</u>

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2020 Condensed Financial Information for Educational Building Corporations								
	ASU	DSU	JSU	MSU	MVSU	UM	USM	UMMC
Current assets	\$ 2,850	—	—	—	—	19,717,835	7,016,012	8,196,619
Noncurrent assets	39,083,556	12,740,000	89,062,661	308,695,000	16,690,000	234,833,037	155,131,997	326,512,166
Total assets	39,086,406	12,740,000	89,062,661	308,695,000	16,690,000	254,550,872	162,148,009	334,708,785
Deferred outflows of resources	—	—	9,160,099	—	—	—	—	5,131,766
Current liabilities	2,452,513	595,000	4,746,494	11,460,000	675,000	19,333,546	7,016,012	7,993,553
Noncurrent liabilities	45,854,624	12,145,000	93,476,266	297,235,000	16,015,000	230,578,868	155,131,997	322,088,964
Total liabilities	48,307,137	12,740,000	98,222,760	308,695,000	16,690,000	249,912,414	162,148,009	330,082,517
Deferred inflows of resources	—	—	—	—	—	4,638,458	—	—
Total net position	\$ (9,220,731)	—	—	—	—	—	—	9,758,034
Operating revenues	\$ 2,696,647	—	—	—	1,196,306	—	—	14,496,788
Operating expenses	(2,920,612)	—	—	—	(1,196,306)	—	—	(8,823,925)
Total operating income (loss)	(223,965)	—	—	—	—	—	—	5,672,863
Nonoperating revenues	—	1,079,900	5,287,186	13,699,040	—	9,500,908	10,412,673	—
Nonoperating expenses	—	(1,079,900)	(5,287,186)	(13,699,040)	—	(9,500,908)	(10,412,673)	—
Total nonoperating revenue (expenses)	—	—	—	—	—	—	—	—
Changes in net position	\$ (223,965)	—	—	—	—	—	—	5,672,863

Note 10

Long-Term Liabilities

Long-term liabilities of the IHL System consist of notes and bonds payable, capital lease obligations, and certain other liabilities that are expected to be liquidated at least one year from June 30, 2021 and 2020.

The various leases cover a period not to exceed five years. The IHL System has the option to prepay all outstanding obligations less any unearned interest to fully satisfy the obligation. There is also a fiscal funding addendum stating that if funds are not appropriated for periodic payment for any future fiscal period, the lessee will not be obligated to pay the remainder of the total payments due beyond the end of the current fiscal period. Other long-term liabilities and notes payable consist of accrued leave liabilities, deposits refundable, notes payable, net pension liability, net OPEB liability, and other liabilities (government advance refundables, self-insured workers' compensation, unemployment and tort claims).

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Notes to Financial Statements

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Information regarding original issue amounts, interest rates, and maturity dates for bonds, notes, and capital leases relative to the long-term liabilities for each of the universities within the IHL System as of June 30, 2021 and 2020 is listed in the following schedules.

Description and Purpose	Original Issue	Annual Interest Rate	Maturity (fiscal year)	Year ended June 30, 2021				
				Beginning balance	Additions	Deletions	Ending balance	Due within one year
Alcorn State University:								
Bonded Debt								
EBC - Series 2016	\$ 43,630,000	2.00% - 5.00%	2040	\$ 43,375,000	—	1,130,000	42,245,000	1,230,000
Unamortized Premium				3,609,624	—	192,512	3,417,112	192,512
Total Bonded Debt				46,984,624	—	1,322,512	45,662,112	1,422,512
Other Long-term Liabilities:								
Accrued leave liabilities				3,302,113		132,816	3,169,297	650,251
Net pension liability				75,787,222	5,121,847	—	80,909,069	—
Net OPEB liability				4,718,847	—	433,716	4,285,131	—
Deposits refundable				678,436	—	303	678,133	—
Total Other liabilities				84,486,618	5,121,847	566,835	89,041,630	650,251
Total				\$ 131,471,242	5,121,847	1,889,347	134,703,742	2,072,763
Due within one year							(2,072,763)	
Total noncurrent liabilities							\$ 132,630,979	

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

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Description and Purpose	Original Issue	Annual Interest Rate	Maturity (fiscal year)	Year ended June 30, 2021				
				Beginning balance	Additions	Deletions	Ending balance	Due within one year
Delta State University:								
Bonded Debt								
EBC - Series 2016	\$ 15,105,000	2.00% - 5.00%	2039	\$ 12,740,000	—	595,000	12,145,000	610,000
Total Bonded Debt				12,740,000	—	595,000	12,145,000	610,000
Other Long-term Liabilities:								
Accrued leave liabilities				1,239,401	354,304	—	1,593,705	398,425
Deposits refundable				101,344	1,490	—	102,834	—
Net pension liability				48,336,405	2,769,880	—	51,106,285	—
Net OPEB liability				3,556,677	—	375,239	3,181,438	—
Federal Loan Fund Repayment Contingency				344,324	—	344,324	—	—
Total Other liabilities				53,578,151	3,125,674	719,563	55,984,262	398,425
Total				\$ 66,318,151	3,125,674	1,314,563	68,129,262	1,008,425
Due within one year							(1,008,425)	
Total noncurrent liabilities							\$ 67,120,837	

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Description and Purpose	Original Issue	Annual Interest Rate	Maturity (fiscal year)	Year ended June 30, 2021				
				Beginning balance	Additions	Deletions	Ending balance	Due within one year
Jackson State University:								
Bonded Debt								
EBC - Series 1982	\$ 4,000,000	1.00% - 3.00%	2021	\$ 175,000	—	175,000	—	—
EBC - Series 2015A	57,595,000	2.00% - 5.00%	2045	54,130,000	—	2,505,000	51,625,000	3,510,000
EBC - Series 2015B	13,065,000	0.069% - 2.60%	2021	750,000	—	750,000	—	—
EBC - Series 2017	6,000,000	3.38%	2028	6,000,000	—	—	6,000,000	—
EBC - Series 2017A	29,745,000	1.60% - 3.70%	2034	28,960,000	—	785,000	28,175,000	875,000
Unamortized premium				7,532,415	—	305,376	7,227,039	305,376
Total Bonded Debt				97,547,415	—	4,520,376	93,027,039	4,690,376
Capital Leases - Buses	1,127,000	4.56%		565,085	—	115,858	449,227	121,201
Total Capital Leases				565,085	—	115,858	449,227	121,201
Other Long-term Liabilities:								
Accrued leave liabilities				6,259,804	—	716,982	5,542,822	399,083
Net pension liability				126,401,212	5,556,330	—	131,957,542	—
Net OPEB liability				7,374,236	—	989,168	6,385,068	—
Deposits refundable				846,567	1,110,100	1,252,852	703,815	—
Federal Loan Fund Repayment Contingency				1,912,787	—	—	1,912,787	—
Notes Payable				110,260	—	110,260	—	—
Total Other liabilities				142,904,866	6,666,430	3,069,262	146,502,034	399,083
Total				\$ 241,017,366	6,666,430	7,705,496	239,978,300	5,210,660
Due within one year							(5,210,660)	
Total noncurrent liabilities							\$ 234,767,640	

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Description and Purpose	Original Issue	Annual Interest Rate	Maturity (fiscal year)	Year ended June 30, 2021				
				Beginning balance	Additions	Deletions	Ending balance	Due within one year
Mississippi State University:								
Bonded Debt								
Dormitory Revenue System	\$ 2,250,000	3.00%	2022	\$ 100,000	—	100,000	—	—
Student Apartments	2,038,000	3.00%	2023	175,000	—	85,000	90,000	90,000
EBC - Series 2011	54,370,000	2.00% - 5.00%	2043	2,600,000	—	1,270,000	1,330,000	1,330,000
EBC - Series 2013	60,470,000	2.00% - 5.00%	2044	9,545,000	—	585,000	8,960,000	605,000
EBC - Series 2014A	89,810,000	2.00% - 5.00%	2044	72,930,000	—	3,790,000	69,140,000	3,990,000
EBC - Series 2014B	23,435,000	0.29% - 4.813%	2044	18,275,000	—	975,000	17,300,000	1,005,000
EBC - Series 2015	56,010,000	2.00% - 5.00%	2046	51,855,000	—	1,130,000	50,725,000	1,185,000
EBC - Series 2017	63,270,000	2.00% - 5.00%	2046	61,825,000	—	3,500,000	58,325,000	3,635,000
EBC - Series 2017A	92,075,000	2.00% - 5.00%	2044	91,665,000	—	210,000	91,455,000	215,000
Unamortized premium				17,790,248	—	2,533,567	15,256,681	2,293,457
Total Bonded Debt				326,760,248	—	14,178,567	312,581,681	14,348,457
Other Long-term Liabilities:								
Accrued leave liabilities				26,134,828	—	386,963	25,747,865	2,871,568
Net pension liability				558,213,479	65,437,502	—	623,650,981	—
Net OPEB liability				33,054,895	—	2,045,797	31,009,098	—
Deposits refundable				43,053	2,295	—	45,348	—
Federal Loan Fund Repayment Contingency				9,126,822	—	2,490,066	6,636,756	—
Total Other liabilities				626,573,077	65,439,797	4,922,826	687,090,048	2,871,568
Total				\$ 953,333,325	65,439,797	19,101,393	999,671,729	17,220,025
Due within one year							(17,220,025)	
Total noncurrent liabilities							\$ 982,451,704	

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June 30, 2021 and 2020

Description and Purpose	Year ended June 30, 2021				
	Beginning balance	Additions	Deletions	Ending balance	Due within one year
Mississippi University for Women:					
Other Long-term Liabilities:					
Accrued leave liabilities	\$ 1,128,795	—	53,509	1,075,286	43,011
Net pension liability	39,373,621	4,623,026	—	43,996,647	—
Net OPEB liability	2,567,364	—	146,247	2,421,117	—
Federal Loan Fund Repayment Contingency	594,099	—	337,404	256,695	—
Total Other liabilities	<u>\$ 43,663,879</u>	<u>4,623,026</u>	<u>537,160</u>	47,749,745	<u>43,011</u>
Due within one year				(43,011)	
Total noncurrent liabilities				<u>\$ 47,706,734</u>	

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Description and Purpose	Original Issue	Annual Interest Rate	Maturity (fiscal year)	Year ended June 30, 2021				
				Beginning balance	Additions	Deletions	Ending balance	Due within one year
Mississippi Valley State University:								
Bonded Debt								
EBC - Series 2007	\$ 19,015,000	4.00%	2022	\$ 355,000	—	190,000	165,000	165,000
EBC - Series 2015	17,270,000	2.00%	2037	16,335,000	—	485,000	15,850,000	560,000
Total Bonded Debt				16,690,000	—	675,000	16,015,000	725,000
Capital Leases								
				84,982	—	84,982	—	—
Total Capital Leases				84,982	—	84,982	—	—
Other Long-term Liabilities:								
Accrued leave liabilities				1,650,755	—	102,041	1,548,714	191,908
Net pension liability				44,196,596	3,504,185	—	47,700,781	—
Net OPEB liability				3,314,930	—	397,443	2,917,487	—
Deposits refundable				36,262	—	6,152	30,110	—
Total Other liabilities				49,198,543	3,504,185	505,636	52,197,092	191,908
Total				\$ 65,973,525	3,504,185	1,265,618	68,212,092	916,908
Due within one year							(916,908)	
Total noncurrent liabilities							\$ 67,295,184	

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June 30, 2021 and 2020

Description and Purpose	Original Issue	Annual Interest Rate	Maturity (fiscal year)	Year ended June 30, 2021				
				Beginning balance	Additions	Deletions	Ending balance	Due within one year
University of Mississippi:								
Bonded Debt								
EBC - Series 2009B	\$ 24,165,000	3.623% - 5.00%	2021	\$ 2,600,000	—	2,600,000	—	—
EBC - Series 2011	27,995,000	3.00% - 4.00%	2032	2,460,000	—	1,165,000	1,295,000	1,295,000
EBC - Series 2013D	12,100,000	3.10%	2021	1,331,297	—	1,331,297	—	—
EBC - Series 2015A	15,660,000	2.00% - 4.00%	2040	14,745,000	—	265,000	14,480,000	295,000
EBC - Series 2015B	10,125,000	1.375% - 3.75%	2030	7,180,000	—	625,000	6,555,000	640,000
EBC - Series 2015C	31,630,000	2.00% - 5.00%	2046	29,160,000	—	655,000	28,505,000	675,000
EBC - Series 2015D	17,660,000	0.993% - 4.452%	2036	14,875,000	—	725,000	14,150,000	740,000
EBC - Series 2016A	33,245,000	2.00% - 5.00%	2034	26,990,000	—	1,970,000	25,020,000	2,030,000
EBC - Series 2017	38,995,000	2.00% - 5.00%	2035	38,400,000	—	1,510,000	36,890,000	1,555,000
EBC - Series 2019A	73,350,000	3.00% - 5.00%	2036	73,350,000	—	1,425,000	71,925,000	3,150,000
EBC - Series 2019B	3,365,000	1.94% - 2.05%	2024	3,365,000	—	885,000	2,480,000	905,000
Unamortized Premium				20,128,217	—	1,617,136	18,511,081	1,552,878
Total Bonded Debt				234,584,514	—	14,773,433	219,811,081	12,837,878
Other Long-term Liabilities:								
Accrued leave liabilities				17,350,235	667,844	—	18,018,079	2,148,000
Net pension liability				339,244,839	31,145,314	—	370,390,153	—
Net OPEB liability				22,349,145	—	1,542,491	20,806,654	—
Deposits refundable				126,116	—	2,000	124,116	—
Note Payable from direct borrowings - Hancock Bank				5,994,136	—	935,538	5,058,598	960,057
Note Payable from direct borrowings - Renasant Bank				6,454,716	—	745,487	5,709,229	766,543
Federal Loan Fund Repayment Contingency				8,647,900	—	857,200	7,790,700	—
Total Other liabilities				400,167,087	31,813,158	4,082,716	427,897,529	3,874,600
Total				\$ 634,751,601	31,813,158	18,856,149	647,708,610	16,712,478
Due within one year							(16,712,478)	
Total noncurrent liabilities							\$ 630,996,132	

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

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June 30, 2021 and 2020

Description and Purpose	Original Issue	Annual Interest Rate	Maturity (fiscal year)	Year ended June 30, 2021				
				Beginning balance	Additions	Deletions	Ending balance	Due within one year
University of Southern Mississippi:								
Bonded Debt								
SMEBC - Series 2013	\$ 51,875,000	2.00% - 5.00%	2044	\$ 7,735,000	—	470,000	7,265,000	560,000
SMEBC - Series 2015A	38,600,000	2.00% - 5.00%	2034	33,995,000	—	1,495,000	32,500,000	1,630,000
SMEBC - Series 2015B	16,690,000	0.50% - 3.25%	2034	7,475,000	—	2,300,000	5,175,000	1,945,000
SMEBC - Series 2016	58,870,000	2.00% - 5.00%	2040	57,530,000	—	1,200,000	56,330,000	1,380,000
SMEBC - Series 2017	44,005,000	2.00% - 5.00%	2044	43,075,000	—	170,000	42,905,000	175,000
Unamortized Premium				12,338,010	—	1,381,011	10,956,999	1,335,030
Total Bonded Debt				162,148,010	—	7,016,011	155,131,999	7,025,030
Other Long-term Liabilities:								
Accrued leave liabilities				10,058,872	—	64,454	9,994,418	1,199,330
Net pension liability				231,330,127	21,757,768	—	253,087,895	—
Net OPEB liability				15,274,063	—	1,292,201	13,981,862	—
Deposits refundable				3,066	20	—	3,086	—
Federal Loan Fund Repayment Contingency				23,704,170	—	2,108,842	21,595,328	—
Total Other liabilities				280,370,298	21,757,788	3,465,497	298,662,589	1,199,330
Total				\$ 442,518,308	21,757,788	10,481,508	453,794,588	8,224,360
Due within one year							(8,224,360)	
Total noncurrent liabilities							\$ 445,570,228	

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Description and Purpose	Original Issue	Annual Interest Rate	Maturity (fiscal year)	Year ended June 30, 2021				
				Beginning balance	Additions	Deletions	Ending balance	Due within one year
University of Mississippi Medical Center:								
Bonded Debt								
MCEBC - Series 1998B	\$ 41,075,000	3.88% - 5.90%	2024	\$ 14,600,000	—	3,360,000	11,240,000	3,550,000
MCEBC - Series 2010B	20,000,000	6.84%	2035	20,000,000	—	20,000,000	—	—
MCEBC - Series 2012A	51,860,000	4.00% - 5.00%	2041	51,860,000	—	51,860,000	—	—
MCEBC - Series 2012B	53,390,000	4.064% - 4.822%	2038	53,390,000	—	53,390,000	—	—
MCEBC - Series 2017A	137,635,000	3.00% - 5.00%	2047	137,390,000	—	—	137,390,000	—
MCEBC - Series 2017B	12,345,000	2.45% - 3.10%	2024	9,585,000	—	2,830,000	6,755,000	2,905,000
MCEBC - Series 2019	24,380,000	5.00%	2035	23,495,000	—	450,000	23,045,000	515,000
MCEBC - Series 2020B	158,125,000	.445% - 2.917%	2041	—	158,125,000	3,345,000	154,780,000	1,735,000
Unamortized premium				18,408,964	—	2,371,312	16,037,652	1,459,717
Total Bonded Debt				328,728,964	158,125,000	137,606,312	349,247,652	10,164,717
Note Payable								
University of Mississippi		2.00%	2026	8,336,907	4,773,981	—	13,110,888	2,819,861
University of Mississippi		0.93%	2026	—	3,748,012	—	3,748,012	723,518
Total Note Payable				8,336,907	8,521,993	—	16,858,900	3,543,379
Capital Leases - Various Equipment		Various	2025	—	7,405,000	1,460,000	5,945,000	1,455,000
Other Long-term Liabilities:								
Accrued leave liabilities				77,435,135	—	3,958,136	73,476,999	10,172,843
Federal Loan Fund Repayment Contingency				3,357,965	—	724,922	2,633,043	—
Net pension liability				1,360,163,256	137,938,643	—	1,498,101,899	—
Net OPEB liability				64,529,186	—	4,175,881	60,353,305	—
Reserve for unpaid claims				32,281,000	—	931,000	31,350,000	4,254,000
Total Other liabilities				1,537,766,542	137,938,643	9,789,939	1,665,915,246	14,426,843
Total				\$ 1,874,832,413	311,990,636	148,856,251	2,037,966,798	29,589,939
Due within one year							(29,589,939)	
Total noncurrent liabilities							\$ 2,008,376,859	

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

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Description and Purpose	Year ended June 30, 2021				
	Beginning balance	Additions	Deletions	Ending balance	Due within one year
IHL Board Office:					
Other Long-term Liabilities:					
Accrued leave liabilities	\$ 777,182	22,021	—	799,203	48,258
Net pension liability	18,717,421	1,465,844	—	20,183,265	—
Net OPEB liability	759,685	—	98,637	661,048	—
Reserve for unpaid claims	34,956,609	—	3,240,250	31,716,359	6,190,120
Total Other liabilities	<u>\$ 55,210,897</u>	<u>1,487,865</u>	<u>3,338,887</u>	53,359,875	<u>6,238,378</u>
Due within one year				(6,238,378)	
Total noncurrent liabilities				<u>\$ 47,121,497</u>	

Description and Purpose	Year ended June 30, 2021				
	Beginning balance	Additions	Deletions	Ending balance	Due within one year
MCVS:					
Other Long-term Liabilities:					
Accrued leave liabilities	\$ 60,867	—	5,176	55,691	10,873
Net pension liability	1,750,782	174,936	—	1,925,718	—
Total Other liabilities	<u>\$ 1,811,649</u>	<u>174,936</u>	<u>5,176</u>	1,981,409	<u>10,873</u>
Due within one year				(10,873)	
Total noncurrent liabilities				<u>\$ 1,970,536</u>	

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Description and Purpose	Year ended June 30, 2021						
	Beginning balance	Additions	Deletions	Total	Elimination Entries	Ending balance	Due within one year
State of Mississippi Institutions of Higher Learning -- Combined:							
Total bonded debt	\$ 1,226,183,775	158,125,000	180,687,210	1,203,621,565	—	1,203,621,565	51,823,969
Total capital leases	650,067	7,405,000	1,660,840	6,394,227	—	6,394,227	1,576,201
Reserves for unpaid claims	67,237,609	—	4,171,250	63,066,359	—	63,066,359	10,444,120
Other long-term liabilities and notes payable:							
Net pension liability	2,843,514,960	279,495,275	—	3,123,010,235	—	3,123,010,235	—
Net OPEB liability	157,499,028	—	11,496,820	146,002,208	—	146,002,208	—
Accrued leave liabilities	145,397,987	1,044,169	5,420,077	141,022,079	—	141,022,079	18,133,551
Deposits refundable	1,834,844	1,113,905	1,261,307	1,687,442	—	1,687,442	—
Notes payable from direct borrowings	12,559,112	8,521,993	1,791,285	19,289,820	(8,521,993)	10,767,827	1,726,600
Refundable government advances and other	47,688,067	—	6,862,758	40,825,309	—	40,825,309	—
Total other long-term liabilities and notes payable	3,208,493,998	290,175,342	26,832,247	3,471,837,093	(8,521,993)	3,463,315,100	19,860,151
Total	\$ 4,502,565,449	455,705,342	213,351,547	4,744,919,244	(8,521,993)	4,736,397,251	83,704,441
Due within one year						(83,704,441)	
Total noncurrent liabilities						\$ 4,652,692,810	

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June 30, 2021 and 2020

Description and Purpose	Original Issue	Annual Interest Rate	Maturity (fiscal year)	Year ended June 30, 2020				
				Beginning balance	Additions	Deletions	Ending balance	Due within one year
Alcorn State University:								
Bonded Debt								
EBC - Series 2009A	\$ 47,000,000	5.125% - 5.25%	2040	\$ 915,000	—	915,000	—	—
EBC - Series 2016	43,630,000	2.00% - 5.00%	2040	43,375,000	—	—	43,375,000	1,130,000
Unamortized Premium				3,802,136	—	192,512	3,609,624	192,513
Total Bonded Debt				48,092,136	—	1,107,512	46,984,624	1,322,513
Other Long-term Liabilities:								
Accrued leave liabilities				3,795,711	1,075,758	1,569,356	3,302,113	682,160
Net pension liability				75,156,617	630,605	—	75,787,222	—
Net OPEB liability				4,425,422	293,425	—	4,718,847	—
Deposits refundable				669,585	8,851	—	678,436	—
Total Other liabilities				84,047,335	2,008,639	1,569,356	84,486,618	682,160
Total				\$ 132,139,471	2,008,639	2,676,868	131,471,242	2,004,673
Due within one year							(2,004,673)	
Total noncurrent liabilities							\$ 129,466,569	

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

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June 30, 2021 and 2020

Description and Purpose	Original Issue	Annual Interest Rate	Maturity (fiscal year)	Year ended June 30, 2020				
				Beginning balance	Additions	Deletions	Ending balance	Due within one year
Delta State University:								
Bonded Debt								
EBC - Series 2016	\$ 15,105,000	2.00% - 5.00%	2039	\$ 13,325,000	—	585,000	12,740,000	595,000
Total Bonded Debt				13,325,000	—	585,000	12,740,000	595,000
Other Long-term Liabilities:								
Accrued leave liabilities				1,505,103	—	265,702	1,239,401	308,223
Deposits refundable				104,209	—	2,865	101,344	—
Net pension liability				44,872,460	3,463,945	—	48,336,405	—
Net OPEB liability				3,268,272	288,405	—	3,556,677	—
Federal Loan Fund Repayment Contingency				301,640	42,684	—	344,324	—
Total Other liabilities				50,051,684	3,795,034	268,567	53,578,151	308,223
Total				\$ 63,376,684	3,795,034	853,567	66,318,151	903,223
Due within one year							(903,223)	
Total noncurrent liabilities							\$ 65,414,928	

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Notes to Financial Statements

June 30, 2021 and 2020

Description and Purpose	Original Issue	Annual Interest Rate	Maturity (fiscal year)	Year ended June 30, 2020				
				Beginning balance	Additions	Deletions	Ending balance	Due within one year
Jackson State University:								
Bonded Debt								
EBC - Series 1982	\$ 4,000,000	1.00% - 3.00%	2021	\$ 345,000	—	170,000	175,000	175,000
EBC - Series 2010A-1	31,325,000	3.00% - 5.00%	2034	505,000	—	505,000	—	—
EBC - Series 2015A	57,595,000	2.00% - 5.00%	2045	55,295,000	—	1,165,000	54,130,000	2,505,000
EBC - Series 2015B	13,065,000	0.069% - 2.60%	2021	2,755,000	—	2,005,000	750,000	750,000
EBC - Series 2017	6,000,000	3.38%	2028	6,000,000	—	—	6,000,000	—
EBC - Series 2017A	29,745,000	1.60% - 3.70%	2034	29,195,000	—	235,000	28,960,000	785,000
Unamortized premium				7,837,791	—	305,376	7,532,415	305,376
Total Bonded Debt				101,932,791	—	4,385,376	97,547,415	4,520,376
Capital Leases - Buses	1,127,000	4.56%		675,835	—	110,750	565,085	115,858
Total Capital Leases				675,835	—	110,750	565,085	115,858
Other Long-term Liabilities:								
Accrued leave liabilities				4,190,958	2,068,846	—	6,259,804	450,706
Net pension liability				128,859,771	—	2,458,559	126,401,212	—
Net OPEB liability				7,183,715	190,521	—	7,374,236	—
Deposits refundable				180,220	666,347	—	846,567	—
Federal Loan Fund Repayment Contingency				1,912,787	—	—	1,912,787	—
Notes Payable				217,285	—	107,025	110,260	110,260
Total Other liabilities				142,544,736	2,925,714	2,565,584	142,904,866	560,966
Total				\$ 245,153,362	2,925,714	7,061,710	241,017,366	5,197,200
Due within one year							(5,197,200)	
Total noncurrent liabilities							\$ 235,820,166	

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Description and Purpose	Original Issue	Annual Interest Rate	Maturity (fiscal year)	Year ended June 30, 2020				
				Beginning balance	Additions	Deletions	Ending balance	Due within one year
Mississippi State University:								
Bonded Debt								
Dormitory Revenue System	\$ 2,250,000	3.00%	2022	\$ 190,000	—	90,000	100,000	100,000
Student Apartments	2,038,000	3.00%	2023	260,000	—	85,000	175,000	85,000
EBC - Series 2009A-1	29,615,000	2.50% - 5.25%	2040	755,000	—	755,000	—	—
EBC - Series 2009A-2	17,105,000	2.75% - 5.00%	2025	1,860,000	—	1,860,000	—	—
EBC - Series 2011	54,370,000	2.00% - 5.00%	2043	3,825,000	—	1,225,000	2,600,000	1,270,000
EBC - Series 2013	60,470,000	2.00% - 5.00%	2044	10,115,000	—	570,000	9,545,000	585,000
EBC - Series 2014A	89,810,000	2.00% - 5.00%	2044	76,555,000	—	3,625,000	72,930,000	3,790,000
EBC - Series 2014B	23,435,000	0.29% - 4.813%	2044	19,225,000	—	950,000	18,275,000	975,000
EBC - Series 2015	56,010,000	2.00% - 5.00%	2046	52,945,000	—	1,090,000	51,855,000	1,130,000
EBC - Series 2017	63,270,000	2.00% - 5.00%	2046	62,660,000	—	835,000	61,825,000	3,500,000
EBC - Series 2017A	92,075,000	2.00% - 5.00%	2044	91,870,000	—	205,000	91,665,000	210,000
Unamortized premium				20,460,048	—	2,669,800	17,790,248	2,533,566
Total Bonded Debt				340,720,048	—	13,959,800	326,760,248	14,178,566
Other Long-term Liabilities:								
Accrued leave liabilities				23,274,547	2,860,281	—	26,134,828	3,571,419
Net pension liability				517,960,848	40,252,631	—	558,213,479	—
Net OPEB liability				29,735,714	3,319,181	—	33,054,895	—
Deposits refundable				48,907	—	5,854	43,053	—
Federal Loan Fund Repayment Contingency				13,331,471	—	4,204,649	9,126,822	—
Total Other liabilities				584,351,487	46,432,093	4,210,503	626,573,077	3,571,419
Total				\$ 925,071,535	46,432,093	18,170,303	953,333,325	17,749,985
Due within one year							(17,749,985)	
Total noncurrent liabilities							\$ 935,583,340	

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Description and Purpose	Year ended June 30, 2020				
	Beginning balance	Additions	Deletions	Ending balance	Due within one year
Mississippi University for Women:					
Other Long-term Liabilities:					
Accrued leave liabilities	\$ 1,092,220	36,575	—	1,128,795	45,152
Net pension liability	38,566,359	807,262	—	39,373,621	—
Net OPEB liability	2,364,085	203,279	—	2,567,364	—
Federal Loan Fund Repayment Contingency	813,257	—	219,158	594,099	—
Total Other liabilities	<u>\$ 42,835,921</u>	<u>1,047,116</u>	<u>219,158</u>	43,663,879	<u>45,152</u>
Due within one year				(45,152)	
Total noncurrent liabilities				<u>\$ 43,618,727</u>	

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Description and Purpose	Original Issue	Annual Interest Rate	Maturity (fiscal year)	Year ended June 30, 2020				
				Beginning balance	Additions	Deletions	Ending balance	Due within one year
Mississippi Valley State University:								
Bonded Debt								
EBC - Series 2007	\$ 19,015,000	4.00%	2022	\$ 535,000	—	180,000	355,000	190,000
EBC - Series 2015	17,270,000	2.00%	2037	16,780,000	—	445,000	16,335,000	485,000
Total Bonded Debt				17,315,000	—	625,000	16,690,000	675,000
Capital Leases								
				168,084	—	83,102	84,982	84,982
Total Capital Leases				168,084	—	83,102	84,982	84,982
Other Long-term Liabilities:								
Accrued leave liabilities				1,620,143	30,612	—	1,650,755	218,865
Net pension liability				42,303,133	1,893,463	—	44,196,596	—
Net OPEB liability				3,080,141	234,789	—	3,314,930	—
Deposits refundable				47,288	—	11,026	36,262	—
Total Other liabilities				47,050,705	2,158,864	11,026	49,198,543	218,865
Total				\$ 64,533,789	2,158,864	719,128	65,973,525	978,847
Due within one year							(978,847)	
Total noncurrent liabilities							\$ 64,994,678	

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Description and Purpose	Original Issue	Annual Interest Rate	Maturity (fiscal year)	Year ended June 30, 2020					
				Beginning balance	Additions	Deletions	Ending balance	Due within one year	
University of Mississippi:									
Bonded Debt									
EBC - Series 2009A	\$ 19,870,000	3.50% - 4.50%	2030	\$ 935,000	—	935,000	—	—	
EBC - Series 2009B	24,165,000	3.623% - 5.00%	2021	5,050,000	—	2,450,000	2,600,000	2,600,000	
EBC - Series 2009C	14,770,000	3.25% - 4.75%	2035	490,000	—	490,000	—	—	
EBC - Series 2011	27,995,000	3.00% - 5.00%	2032	3,510,000	—	1,050,000	2,460,000	1,165,000	
EBC - Series 2013C	62,900,000	3.22%	2034	62,900,000	—	62,900,000	—	—	
EBC - Series 2013D	12,100,000	3.10%	2021	3,854,674	—	2,523,377	1,331,297	1,331,297	
EBC - Series 2015	12,600,000	Variable	2026	9,450,000	—	9,450,000	—	—	
EBC - Series 2015A	15,660,000	2.00% - 4.00%	2040	14,975,000	—	230,000	14,745,000	265,000	
EBC - Series 2015B	10,125,000	1.375% - 3.75%	2030	7,795,000	—	615,000	7,180,000	625,000	
EBC - Series 2015C	31,630,000	2.00% - 5.00%	2047	29,795,000	—	635,000	29,160,000	655,000	
EBC - Series 2015D	17,660,000	0.993% - 4.452%	2037	15,585,000	—	710,000	14,875,000	725,000	
EBC - Series 2016A	33,245,000	2.00% - 5.00%	2035	28,930,000	—	1,940,000	26,990,000	1,970,000	
EBC - Series 2017	38,995,000	2.00% - 5.00%	2035	38,400,000	—	—	38,400,000	1,510,000	
EBC - Series 2019A	73,350,000	3.00% - 5.00%	2036	—	73,350,000	—	73,350,000	1,425,000	
EBC - Series 2019B	3,365,000	1.94% - 2.05%	2024	—	3,365,000	—	3,365,000	885,000	
Unamortized Premium				8,331,904	13,033,330	1,237,017	20,128,217	1,617,136	
Total Bonded Debt				230,001,578	89,748,330	85,165,394	234,584,514	14,773,433	
Other Long-term Liabilities:									
Accrued leave liabilities				16,504,919	845,316	—	17,350,235	2,078,000	
Net pension liability				325,309,886	13,934,953	—	339,244,839	—	
Net OPEB liability				20,248,697	2,100,448	—	22,349,145	—	
Deposits refundable				108,814	17,302	—	126,116	—	
Note Payable from direct borrowings - Hancock Bank				6,905,779	—	911,643	5,994,136	935,538	
Note Payable from direct borrowings - Renasant Bank				7,179,261	—	724,545	6,454,716	745,527	
Note Payable from direct borrowings - Trustmark Bank				16,930,479	—	16,930,479	—	—	
Federal Loan Fund Repayment Contingency				9,236,200	—	588,300	8,647,900	—	
Total Other liabilities				402,424,035	16,898,019	19,154,967	400,167,087	3,759,065	
Total				\$ 632,425,613	106,646,349	104,320,361	634,751,601	18,532,498	
Due within one year							(18,532,498)		
Total noncurrent liabilities							\$ 616,219,103		

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

	Year ended June 30, 2020							
Description and Purpose	Original Issue	Annual Interest Rate	Maturity (fiscal year)	Beginning balance	Additions	Deletions	Ending balance	Due within one year
University of Southern Mississippi:								
Bonded Debt								
SMEBC - Series 2009	\$ 49,900,000	2.75% - 5.38%	2037	\$ 735,000	—	735,000	—	—
SMEBC - Series 2013	51,875,000	2.00% - 5.00%	2044	8,130,000	—	395,000	7,735,000	470,000
SMEBC - Series 2015A	38,600,000	2.00% - 5.00%	2034	36,160,000	—	2,165,000	33,995,000	1,495,000
SMEBC - Series 2015B	16,690,000	0.50% - 3.25%	2034	9,735,000	—	2,260,000	7,475,000	2,300,000
SMEBC - Series 2016	58,870,000	2.00% - 5.00%	2040	57,890,000	—	360,000	57,530,000	1,200,000
SMEBC - Series 2017	44,005,000	2.00% - 5.00%	2044	43,240,000	—	165,000	43,075,000	170,000
Unamortized Premium				13,714,071	—	1,376,061	12,338,010	1,381,012
Total Bonded Debt				169,604,071	—	7,456,061	162,148,010	7,016,012
Other Long-term Liabilities:								
Accrued leave liabilities				9,451,309	607,563	—	10,058,872	1,207,065
Net pension liability				224,453,669	6,876,458	—	231,330,127	—
Net OPEB liability				14,044,422	1,229,641	—	15,274,063	—
Deposits refundable				2,705	361	—	3,066	—
Federal Loan Fund Repayment Contingency				26,038,153	—	2,333,983	23,704,170	—
Total Other liabilities				273,990,258	8,714,023	2,333,983	280,370,298	1,207,065
Total				\$ 443,594,329	8,714,023	9,790,044	442,518,308	8,223,077
Due within one year							(8,223,077)	
Total noncurrent liabilities							\$ 434,295,231	

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

				Year ended June 30, 2020				
Description and Purpose	Original Issue	Annual Interest Rate	Maturity (fiscal year)	Beginning balance	Additions	Deletions	Ending balance	Due within one year
University of Mississippi Medical Center:								
Bonded Debt								
MCEBC - Series 1998B	\$ 41,075,000	3.88% - 5.90%	2024	\$ 17,785,000	—	3,185,000	14,600,000	3,360,000
MCEBC - Series 2010A	24,870,000	5.92% - 6.69%	2032	24,870,000	—	24,870,000	—	—
MCEBC - Series 2010B	20,000,000	6.84%	2035	20,000,000	—	—	20,000,000	—
MCEBC - Series 2010C	5,130,000	2.50% to 5.00%	2020	605,000	—	605,000	—	—
MCEBC - Series 2012A	51,860,000	4.00% to 5.00%	2041	51,860,000	—	—	51,860,000	—
MCEBC - Series 2012B	53,390,000	4.064% to 4.822%	2038	53,390,000	—	—	53,390,000	—
MCEBC - Series 2017A	137,635,000	3.00% to 5.00%	2047	137,390,000	—	—	137,390,000	—
MCEBC - Series 2017B	12,345,000	2.45% to 3.10%	2024	12,345,000	—	2,760,000	9,585,000	2,830,000
MCEBC - Series 2019	24,380,000	5.00%	2035	—	24,380,000	885,000	23,495,000	450,000
Unamortized premium				13,552,629	6,171,165	1,314,830	18,408,964	1,487,264
Total Bonded Debt				331,797,629	30,551,165	33,619,830	328,728,964	8,127,264
Note Payable								
University of Mississippi		2.00%	2025	—	8,336,907	—	8,336,907	1,553,238
Total Note Payable				—	8,336,907	—	8,336,907	1,553,238
Other Long-term Liabilities:								
Accrued leave liabilities				59,676,430	17,758,705	—	77,435,135	16,010,226
Federal Loan Fund Repayment Contingency				4,081,791	—	723,826	3,357,965	—
Net pension liability				1,232,363,510	127,799,746	—	1,360,163,256	—
Net OPEB liability				56,789,549	7,739,637	—	64,529,186	—
Reserve for unpaid claims				35,888,000	—	3,607,000	32,281,000	4,941,000
Total Other liabilities				1,388,799,280	153,298,088	4,330,826	1,537,766,542	20,951,226
Total				\$ 1,720,596,909	192,186,160	37,950,656	1,874,832,413	30,631,728
Due within one year							(30,631,728)	
Total noncurrent liabilities							\$ 1,844,200,685	

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Description and Purpose	Year ended June 30, 2020				
	Beginning balance	Additions	Deletions	Ending balance	Due within one year
IHL Board Office:					
Other Long-term Liabilities:					
Accrued leave liabilities	\$ 719,920	57,262	—	777,182	51,758
Net pension liability	17,819,021	898,400	—	18,717,421	—
Net OPEB liability	691,744	67,941	—	759,685	—
Reserve for unpaid claims	36,890,825	—	1,934,216	34,956,609	7,956,246
Total Other liabilities	<u>\$ 56,121,510</u>	<u>1,023,603</u>	<u>1,934,216</u>	55,210,897	<u>8,008,004</u>
Due within one year				(8,008,004)	
Total noncurrent liabilities				<u>\$ 47,202,893</u>	

Description and Purpose	Year ended June 30, 2020				
	Beginning balance	Additions	Deletions	Ending balance	Due within one year
MCVS:					
Other Long-term Liabilities:					
Accrued leave liabilities	\$ 68,450	—	7,583	60,867	10,204
Net pension liability	1,652,816	97,966	—	1,750,782	—
Total Other liabilities	<u>\$ 1,721,266</u>	<u>97,966</u>	<u>7,583</u>	1,811,649	<u>10,204</u>
Due within one year				(10,204)	
Total noncurrent liabilities				<u>\$ 1,801,445</u>	

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Description and Purpose	Year ended June 30, 2020						
	Beginning balance	Additions	Deletions	Total	Elimination Entries	Ending balance	Due within one year
State of Mississippi Institutions of Higher Learning -- Combined:							
Total bonded debt	\$ 1,252,788,253	120,299,495	146,903,973	1,226,183,775	—	1,226,183,775	51,208,164
Total capital leases	843,919	—	193,852	650,067	—	650,067	200,840
Reserves for unpaid claims	72,778,825	—	5,541,216	67,237,609	—	67,237,609	12,897,246
Other long-term liabilities and notes payable:							
Net pension liability	2,649,318,090	196,655,429	2,458,559	2,843,514,960	—	2,843,514,960	—
Net OPEB liability	141,831,761	15,667,267	—	157,499,028	—	157,499,028	—
Accrued leave liabilities	121,899,710	25,340,918	1,842,641	145,397,987	—	145,397,987	24,633,778
Deposits refundable	1,161,728	692,861	19,745	1,834,844	—	1,834,844	—
Notes payable from direct borrowings	31,232,804	8,336,907	18,673,692	20,896,019	(8,336,907)	12,559,112	1,791,325
Refundable government advances and other	55,715,299	42,684	8,069,916	47,688,067	—	47,688,067	—
Total other long-term liabilities and notes payable	3,001,159,392	246,736,066	31,064,553	3,216,830,905	(8,336,907)	3,208,493,998	26,425,103
Total	\$ 4,327,570,389	367,035,561	183,703,594	4,510,902,356	(8,336,907)	4,502,565,449	90,731,353
Due within one year						(90,731,353)	
Total noncurrent liabilities						\$ 4,411,834,096	

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

The annual debt service requirements for the outstanding debt as of June 30, 2021 for each of the respective universities within the IHL System are as follows:

University - fiscal year(s)	Bonded Debt	Capital Leases	Notes Payable	Interest	Total
Alcorn State University:					
2022	\$ 1,422,512	—	—	1,693,550	3,116,062
2023	1,527,512	—	—	1,648,925	3,176,437
2024	1,627,512	—	—	1,600,200	3,227,712
2025	1,752,512	—	—	1,532,500	3,285,012
2026	1,887,512	—	—	1,451,125	3,338,637
2027 - 2031	11,077,560	—	—	5,836,625	16,914,185
2032 - 2036	14,336,992	—	—	3,353,750	17,690,742
2037 - 2041	12,030,000	—	—	856,025	12,886,025
Total	\$ 45,662,112	—	—	17,972,700	63,634,812
Delta State University:					
2022	\$ 610,000	—	—	470,850	1,080,850
2023	620,000	—	—	458,550	1,078,550
2024	650,000	—	—	436,100	1,086,100
2025	500,000	—	—	407,350	907,350
2026	525,000	—	—	381,725	906,725
2027 - 2031	3,015,000	—	—	1,530,000	4,545,000
2032 - 2036	3,650,000	—	—	891,600	4,541,600
2037 - 2041	2,575,000	—	—	157,300	2,732,300
Total	\$ 12,145,000	—	—	4,733,475	16,878,475
Jackson State University:					
2022	\$ 4,690,376	121,201	—	4,029,052	8,840,629
2023	5,885,376	126,791	—	3,809,012	9,821,179
2024	6,090,376	132,639	—	3,561,857	9,784,872
2025	6,305,376	68,596	—	3,304,576	9,678,548
2026	6,535,376	—	—	3,041,289	9,576,665
2027 - 2031	33,371,880	—	—	11,163,997	44,535,877
2032 - 2036	23,361,880	—	—	4,467,064	27,828,944
2037 - 2041	3,626,880	—	—	2,236,880	5,863,760
2042 - 2046	3,159,519	—	—	1,632,895	4,792,414
Total	\$ 93,027,039	449,227	—	37,246,622	130,722,888
Mississippi State University:					
2022	\$ 14,348,456	—	—	12,756,523	27,104,979
2023	14,545,103	—	—	12,228,438	26,773,541
2024	14,899,553	—	—	11,645,381	26,544,934
2025	13,053,348	—	—	11,049,615	24,102,963
2026	13,403,753	—	—	10,471,991	23,875,744
2027 - 2031	64,216,439	—	—	43,824,427	108,040,866
2032 - 2036	68,139,535	—	—	29,581,817	97,721,352
2037 - 2041	66,090,530	—	—	15,846,452	81,936,982
2042 - 2046	43,884,965	—	—	3,302,332	47,187,297
Total	\$ 312,581,682	—	—	150,706,976	463,288,658

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

University - fiscal year(s)	Bonded Debt	Capital Leases	Notes Payable	Interest	Total
Mississippi Valley State University:					
2022	\$ 725,000	—	—	537,906	1,262,906
2023	575,000	—	—	514,506	1,089,506
2024	625,000	—	—	497,256	1,122,256
2025	675,000	—	—	481,631	1,156,631
2026	725,000	—	—	464,756	1,189,756
2027 - 2031	4,570,000	—	—	1,949,388	6,519,388
2032 - 2036	6,525,000	—	—	1,041,088	7,566,088
2037 - 2041	1,595,000	—	—	59,813	1,654,813
Total	\$ 16,015,000	—	—	5,546,344	21,561,344
University of Mississippi:					
2022	\$ 12,837,878	—	1,726,600	8,692,206	23,256,684
2023	13,056,458	—	1,773,371	8,219,993	23,049,822
2024	13,611,458	—	1,821,133	7,678,855	23,111,446
2025	14,256,458	—	1,870,745	7,054,825	23,182,028
2026	14,917,220	—	1,921,427	6,383,792	23,222,439
2027 - 2031	76,331,144	—	1,654,551	21,619,765	99,605,460
2032 - 2036	54,303,445	—	—	8,238,922	62,542,367
2037 - 2041	12,007,094	—	—	3,103,225	15,110,319
2042 - 2046	8,489,926	—	—	1,064,250	9,554,176
Total	\$ 219,811,081	—	10,767,827	72,055,833	302,634,741
University of Southern Mississippi:					
2022	\$ 7,025,030	—	—	6,221,251	13,246,281
2023	6,097,947	—	—	5,997,599	12,095,546
2024	6,514,927	—	—	5,774,466	12,289,393
2025	6,937,129	—	—	5,538,026	12,475,155
2026	7,304,230	—	—	5,278,009	12,582,239
2027 - 2031	42,747,162	—	—	21,701,000	64,448,162
2032 - 2036	46,336,352	—	—	11,633,150	57,969,502
2037 - 2041	23,460,764	—	—	3,908,788	27,369,552
2042 - 2046	8,708,458	—	—	485,350	9,193,808
Total	\$ 155,131,999	—	—	66,537,639	221,669,638
University of Mississippi Medical Center:					
2022	\$ 10,164,717	1,455,000	3,543,379	12,614,455	27,777,551
2023	10,479,739	1,480,000	3,842,276	11,981,166	27,783,181
2024	10,810,144	1,490,000	3,911,737	11,554,880	27,766,761
2025	10,270,543	1,520,000	3,982,524	11,178,110	26,951,177
2026	10,511,308	—	1,578,984	10,759,147	22,849,439
2027 - 2031	56,646,475	—	—	47,799,162	104,445,637
2032 - 2036	69,574,183	—	—	37,657,454	107,231,637
2037 - 2041	83,654,542	—	—	26,917,461	110,572,003
2042 - 2046	71,145,330	—	—	13,353,250	84,498,580
2047 - 2051	15,990,671	—	—	717,000	16,707,671
Total	\$ 349,247,652	5,945,000	16,858,900	184,532,085	556,583,637

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

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University - fiscal year(s)	Bonded Debt	Capital Leases	Notes Payable	Interest	Total
State of Mississippi - Institutions of Higher Learning (Combined):					
2022	\$ 51,823,969	1,576,201	5,269,979	47,015,793	105,685,942
2023	52,787,135	1,606,791	5,615,647	44,858,189	104,867,762
2024	54,828,970	1,622,639	5,732,870	42,748,995	104,933,474
2025	53,750,366	1,588,596	5,853,269	40,546,633	101,738,864
2026	55,809,399	—	3,500,411	38,231,834	97,541,644
2027 - 2031	291,975,660	—	1,654,551	155,424,364	449,054,575
2032 - 2036	286,227,387	—	—	96,864,845	383,092,232
2037 - 2041	205,039,810	—	—	53,085,944	258,125,754
2042 - 2046	135,388,198	—	—	19,838,077	155,226,275
2047 - 2051	15,990,671	—	—	717,000	16,707,671
Total	\$ <u>1,203,621,565</u>	<u>6,394,227</u>	<u>27,626,727</u>	<u>539,331,674</u>	<u>1,776,974,193</u>

The educational building corporations have pledged future designated revenues to repay \$1.2 billion in EBC bonds. Proceeds from bonds provided financing for the construction of various improvements and other capital expenditures. The bonds are payable solely from appropriate designated revenues and are payable through 2047. Annual principal and interest payments on the bonds are expected to require less than 4% of designated revenues. The total principal and interest remaining to be paid on the bonds is \$1.74 billion. Principal and interest paid for the current year and total designated revenues were \$177.4 million and \$2.96 billion, respectively.

University of Mississippi Medical Center

On October 29, 2020, the Medical Center Educational Building Corporation issued \$158,125,000 of Series 2020B revenue bonds. The purpose of these bonds is to finance capital expenditures and to refund the Series 2010B bonds, Series 2012A bonds, and Series 2012B bonds issued in the original principal amount of \$125,250,000. The refunding of Series 2010B, Series 2012A, and Series 2012B bonds will result in an economic gain of approximately \$20,592,694.

The Series 2020B revenue refunding bonds bear an interest rate of 0.445% to 2.917% with interest due June 1 and December 1 of each year beginning December 2020. Principal matures beginning June 1, 2020 through June 1, 2041. Repayment of the bonds is secured by a pledge of rental payments pursuant to a lease agreement between the Corporation and the Medical Center.

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June 30, 2021 and 2020

Note 11

Operating Expenses by Natural and Functional Classifications

The IHL System's operating expenses by functional classification were as follows for the years ended June 30, 2021 and 2020:

2021										
Functional Classification	Salaries and wages	Fringe benefits	Travel	Contractual services	Utilities	Scholarships and fellowships	Commodities	Depreciation expense	Other	Total
Instruction	\$ 484,671,310	173,492,961	1,123,377	32,944,797	338,016	1,022,691	14,426,219	—	257,431	708,276,802
Research	174,578,933	70,414,216	1,046,940	61,033,489	3,753,742	1,290,452	27,340,954	—	542,311	340,001,037
Public service	85,434,381	33,227,875	1,105,395	36,921,619	1,111,505	59,885	13,836,364	—	69,247	171,766,271
Academic support	82,608,820	29,040,664	234,788	32,917,809	472,678	262,801	22,409,869	—	57,237	168,004,666
Student services	48,430,090	17,403,664	2,222,701	14,798,511	210,009	814,941	6,357,818	—	319,157	90,556,891
Institutional support	140,884,098	68,453,014	385,588	114,263,520	557,316	476,238	32,296,222	—	4,297,092	361,613,088
Operation of plant	49,504,802	21,154,223	40,767	47,778,617	44,672,417	—	20,216,158	—	96,534	183,463,518
Student aid	2,305,237	6,335,675	27,010	300,076	—	226,639,095	699,313	—	148,118	236,454,524
Auxiliary enterprises	84,912,094	27,172,828	9,914,896	77,752,585	12,533,867	25,317,139	15,201,455	—	152,839	252,957,703
Depreciation	—	—	—	—	—	—	—	170,848,756	—	170,848,756
Hospital	522,686,124	184,817,078	194,503	127,304,456	1,047,628	—	309,334,001	—	—	1,145,383,790
Loan fund expense	—	—	—	324,728	—	—	—	—	1,277,405	1,602,133
	1,676,015,889	631,512,198	16,295,965	546,340,207	64,697,178	255,883,242	462,118,373	170,848,756	7,217,371	3,830,929,179
Elimination entries	—	—	—	(52,851,990)	—	(34,056,997)	—	—	—	(86,908,987)
Total operating expenses	\$ 1,676,015,889	631,512,198	16,295,965	493,488,217	64,697,178	221,826,245	462,118,373	170,848,756	7,217,371	3,744,020,192

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

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2020										
Functional Classification	Salaries and wages	Fringe benefits	Travel	Contractual services	Utilities	Scholarships and fellowships	Commodities	Depreciation expense	Other	Total
Instruction	\$ 485,856,263	180,988,899	8,126,699	39,926,144	327,855	2,183,785	16,754,404	—	111,727	734,275,776
Research	182,217,133	72,949,298	7,270,653	75,036,822	3,546,892	2,468,056	35,982,378	—	249,045	379,720,277
Public service	83,684,638	32,077,326	3,385,287	31,523,145	936,652	190,536	15,809,472	—	8,684	167,615,740
Academic support	84,044,512	30,047,332	1,809,722	25,502,362	454,294	289,840	16,621,147	—	505,666	159,274,875
Student services	48,297,260	17,782,961	4,014,156	15,312,724	141,942	1,236,442	6,620,199	—	169,697	93,575,381
Institutional support	148,645,312	56,564,455	2,185,874	107,494,906	215,233	1,882,097	18,496,930	—	2,721,296	338,206,103
Operation of plant	50,373,817	22,124,934	162,639	47,994,872	43,010,648	—	17,861,810	—	—	181,528,720
Student aid	4,217,231	5,608,793	56,203	1,366,003	—	221,055,998	180,033	—	—	232,484,261
Auxiliary enterprises	86,636,921	29,065,006	11,493,737	83,804,088	15,490,540	27,341,190	18,071,891	—	58,326	271,961,699
Depreciation	—	—	—	—	—	—	—	166,891,329	—	166,891,329
Hospital	540,619,774	192,335,389	715,434	123,484,103	1,324,813	—	295,180,554	—	—	1,153,660,067
Loan fund expense	—	—	—	309,880	—	—	—	—	1,054,504	1,364,384
	1,714,592,861	639,544,393	39,220,404	551,755,049	65,448,869	256,647,944	441,578,818	166,891,329	4,878,945	3,880,558,612
Elimination entries	—	—	—	(54,099,415)	—	(33,791,975)	—	—	—	(87,891,390)
Total operating expenses	\$ 1,714,592,861	639,544,393	39,220,404	497,655,634	65,448,869	222,855,969	441,578,818	166,891,329	4,878,945	3,792,667,222

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Note 12

Operating Leases

Leased property under operating leases is composed of office rent, land, computer software and equipment. The following is a schedule by year of the future minimum rental payments required under noncancelable operating leases:

	<u>Amount</u>
Year ending June 30,	
2022	\$ 31,208,461
2023	26,409,094
2024	21,038,276
2025	19,215,415
2026	19,224,608
2027 - 2031	56,621,885
2032 - 2036	11,384,116
2037 - 2041	370,290
Total minimum payments required	<u>\$ 185,472,146</u>

The total rental expense for all operating leases, except those with terms of a month or less that were not renewed, for the years ending June 30, 2021 and 2020 approximated \$34.8 million and \$27.8 million, respectively.

Note 13

Construction Commitments and Financing

The IHL System has contracted for various construction projects as of June 30, 2021. Estimated costs to complete the various projects and the sources of anticipated funding are presented below:

	<u>Remaining estimated cost to complete</u>	<u>Source of Funding</u>			
		<u>Federal</u>	<u>State</u>	<u>Institutional</u>	<u>Other</u>
Alcorn State University	\$ 25,996,835	—	25,996,835	—	—
Delta State University	5,713,746	—	5,713,746	—	—
Jackson State University	20,962,401	—	20,962,401	—	—
Mississippi State University	136,795,725	9,861,893	43,668,707	55,889,502	27,375,623
Mississippi University for Women	15,215,900	—	15,215,900	—	—
Mississippi Valley State University	4,947,530	456,393	4,491,137	—	—
University of Mississippi	208,274,000	—	71,627,000	85,147,000	51,500,000
University of Southern Mississippi	27,867,506	7,000,000	15,807,619	5,059,887	—
University of Mississippi Medical Center	20,970,971	834,698	13,963,742	6,172,531	—
Totals	<u>\$ 466,744,614</u>	<u>18,152,984</u>	<u>217,447,087</u>	<u>152,268,920</u>	<u>78,875,623</u>

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Note 14

Donor Restricted Endowments

The net appreciation on investments of donor restricted endowments that is available for authorization for expenditure approximated \$78.3 million and \$32.8 million as of June 30, 2021 and 2020, respectively. These amounts are included in the accompanying statement of net position in “net position – expendable for other purposes”, and “net position – expendable for scholarships and fellowships.” The endowment investments totaled \$403.6 million and \$320.3 million at June 30, 2021 and 2020, respectively.

Most endowments operate on the total-return concept as permitted by the Uniform Prudent Management of Institutional Funds Act (UPMIFA) (Sections 79-11-701 through 79-11-719, MS Code, Ann. 1972) of 2006. The annual rate for spendable transfers distributed annually, is 4% of the investment pool’s average unit value over the 36-month period.

Note 15

Employee Benefits – Pension Plans

The IHL System participates in the following separately administered plans maintained by Public Employees’ Retirement System of Mississippi (PERS):

<u>Plan Type</u>	<u>Plan Name</u>
Multiple-employer, defined benefit	PERS Defined Benefit Plan
Multiple-employer, defined contribution	Optional Retirement Plan (ORP) Defined Contribution Plan

The employees of the IHL System are covered by one of the pension plans outlined above (collectively, the Plans). The Plans do not provide for measurements of assets and pension benefit obligations for individual entities. The measurement date of the Plans is June 30, 2020 for fiscal year 2021 and June 30, 2019 for fiscal year 2020.

The funding methods and determination of benefits payable were established by the legislative acts creating such plans, as amended, and in general, provide that the funds are to be accumulated from employee contributions, participating entity contributions and income from the investment of accumulated funds. The plans are administered by separate boards of trustees.

Information included within this note is based on the certification provided by consulting actuary, Cavanaugh Macdonald Consulting, LLC.

A stand-alone audited financial report is issued for the Plans and is available at www.pers.ms.gov.

Disclosures under GASB Statement No. 68

The pension disclosures that follow for fiscal years 2021 and 2020 include all disclosures for GASB Statement No. 68 using the latest valuation report available (June 30, 2019). For fiscal year 2021, the measurement date for the PERS defined benefit plan is June 30, 2020. For fiscal year 2020, the measurement date for the PERS defined benefit plan is June 30, 2019. The IHL System is presenting net pension liability as of June 30, 2020 and 2019 for the fiscal years 2021 and 2020 financials, respectively.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

(a) PERS Defined Benefit Plan

Plan Description

The PERS of Mississippi was created with the purpose to provide pension benefits for all state and public education employees, sworn officers of the Mississippi Highway Safety Patrol, other public employees whose employers have elected to participate in PERS, elected members of the State Legislature and the President of the Senate. PERS administers a cost-sharing, multiple-employer defined benefit pension plan. PERS is administered by a 10-member Board of Trustees that includes the State Treasurer; one gubernatorial appointee who is a member of PERS; two state employees; two PERS retirees; and one representative each from public schools and community colleges, state universities, municipalities and counties. With the exception of the State Treasurer and the gubernatorial appointee, all members are elected to staggered six-year terms by the constituents they represent.

Membership and Benefits Provided

Membership in PERS is a condition of employment granted upon hiring for qualifying employees and officials of the State of Mississippi (the State), state universities, community and junior colleges, and teachers and employees of the public school districts. Members and employers are statutorily required to contribute certain percentages of salaries and wages as specified by the Board of Trustees. A member who terminates employment from all covered employers and who is not eligible to receive monthly retirement benefits may request a full refund of his or her accumulated member contributions plus interest. Upon withdrawal of contributions, a member forfeits service credit represented by those contributions.

Participating members who are vested and retire at or after age 60 or those who retire regardless of age with at least 30 years of creditable service (25 years of creditable service for employees who became members of PERS before July 1, 2011) are entitled, upon application, to an annual retirement allowance payable monthly for life in an amount equal to 2.0% of their average compensation for each year of creditable service up to and including 30 years (25 years for those who became members of PERS before July 1, 2011), plus 2.5% for each additional year of creditable service with an actuarial reduction in the benefit for each year of creditable service below 30 years or the number of years in age that the member is below 65, whichever is less. Average compensation is the average of the employee's earnings during the four highest compensated years of creditable service. A member may elect a reduced retirement allowance payable for life with the provision that, after death, a beneficiary receives benefits for life or for a specified number of years. Benefits vest upon completion of eight years of membership service (four years of membership service for those who became members of PERS before July 1, 2007). PERS also provides certain death and disability benefits. In the event of death prior to retirement of any member whose spouse and/or children are not entitled to a retirement allowance, the deceased member's accumulated contributions and interest are paid to the designated beneficiary.

A Cost-of-Living Adjustment (COLA) payment is made to eligible retirees and beneficiaries. The COLA is equal to 3.0% of the annual retirement allowance for each full fiscal year of retirement up to the year in which the retired member reaches age 60 (55 for those who became members of PERS before July 1, 2011), with 3.0% compounded for each fiscal year thereafter.

Contributions

Plan provisions and the Board of Trustees' authority to determine contribution rates are established by Miss. Code Ann. § 25-11-1 et seq., (1972, as amended) and may be amended only by the Mississippi Legislature.

Policies for PERS provide for employer and member contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are adequate to accumulate sufficient assets to pay benefits when due. PERS members were required to contribute 9.00% of their annual pay. The institution's contractually required contribution rate for the years ended June 30, 2021 and 2020 was 17.40% for each year of annual payroll. Contributions from the IHL System are recognized when legally due based on statutory requirements.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Employer Contributions

The IHL System's contributions to PERS for the years ended June 30, 2021 and 2020 were \$183.3 million and \$186.9 million, respectively. The IHL System's proportionate share was calculated on the basis of historical contributions. Employer allocation percentages are based on the ratio of each employer's actual contribution to the Plan's total actual contributions.

The following table provides the IHL System's contributions used in the determination of its proportionate share of collective pension amount reported:

	Proportionate share of contributions	Allocation percentage of proportionate share of collective pension amount	Change in proportionate share of collective pension amount
PERS defined benefit plan:			
2021	\$ 186,911,786	16.13%	-0.03%
2020	165,800,374	16.16%	0.24%

Net Pension Liability

The IHL System's proportion of the net pension liability at June 30, 2021 and 2020 is as follows:

	Proportionate share of net pension liability	Proportion of net pension liability
PERS defined benefit plan:		
2021	\$ 3,123,010,235	16.13%
2020	2,843,514,960	16.16%

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Annual changes to the net pension liability resulting from differences between expected and actual experience with regard to economic and demographic factors and from changes of assumptions about future economic or demographic factors or other inputs are deferred and amortized over the average of the expected remaining service life of active and inactive members. For the years ended June 30, 2021 and 2020, the remaining service life was 3.66 and 3.76 years, respectively. Differences between projected and actual earnings on pension plan investments are amortized over a closed period of 5 years. The first year of amortization is recognized as pension expense with the remaining years shown as a deferred outflow of resources. The deferred outflow of resources reported by an employer includes contributions made by the employer during its fiscal year that will be reflected in the net pension liability in the next measurement period.

The IHL System's proportionate share of the collective pension expense for the years ended June 30, 2021 and 2020 is equal to the collective pension expense multiplied by the employer's allocation percentage, or \$296.6 million and \$274.5 million, respectively. Since certain expense items are amortized over closed periods each year, the deferred portions of these items must be tracked annually. If the amounts serve to reduce pension expense they are labeled deferred inflows. If they will increase pension expense they are labeled deferred outflows. After amortization of these deferred amounts, the IHL System's net pension expense at June 30, 2021 and 2020, was \$120.0 million and \$108.0 million, respectively.

The table below provides a summary of the deferred outflows and inflows of resources related to pensions:

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

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June 30, 2021 and 2020

2021

	Deferred outflows						Deferred inflows	
	Differences between expected and actual experience	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Contributions subsequent to the measurement date	Net difference between projected and actual investment earnings on pension plan investment	Total deferred outflows of resources	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred inflows of resources
Alcorn State University	\$ 702,300	452,608	—	4,286,010	3,323,435	8,764,353	3,504,657	3,504,657
Delta State University	443,609	285,890	—	3,051,947	2,099,251	5,880,697	868,039	868,039
Jackson State University	1,145,407	738,175	—	7,674,848	5,420,311	14,978,741	14,479,761	14,479,761
Mississippi State University	5,413,364	3,488,725	9,071,948	37,491,151	25,617,196	81,082,384	—	—
Mississippi University for Women	381,896	246,119	—	2,593,446	1,807,214	5,028,675	362,911	362,911
Mississippi Valley State University	414,048	266,840	—	2,595,820	1,959,366	5,236,074	801,013	801,013
University of Mississippi	3,215,030	2,071,975	—	21,641,091	15,214,210	42,142,306	2,748,937	2,748,937
University of Southern Mississippi	2,196,833	1,415,782	—	14,836,009	10,395,882	28,844,506	3,198,517	3,198,517
University of Mississippi Medical Center	13,003,701	8,380,433	30,735,253	85,783,197	61,536,294	199,438,878	—	—
Executive Office	175,193	112,906	—	1,138,221	829,051	2,255,371	394,115	394,115
MCVS	16,716	10,773	1,121	107,124	79,101	214,835	—	—
Total	\$ 27,108,097	17,470,226	39,808,322	181,198,864	128,281,311	393,866,820	26,357,950	26,357,950

Contributions subsequent to the measurement date of \$181.2 million reported as deferred outflows of resources will be recognized as a reduction of the net pension liability in the year ended June 30, 2022.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

2020

	Deferred outflows					Deferred inflows			
			Changes in proportion and differences between employer contributions and proportionate share of contributions	Contributions subsequent to the measurement date	Total deferred outflows of resources			Changes in proportion and differences between employer contributions and proportionate share of contributions	Net difference between projected and actual investment earnings on pension plan investment
	Differences between expected and actual experience	Changes of assumptions				Differences between expected and actual experience			Total deferred inflows of resources
Alcorn State University	\$ 44,834	743,024	—	4,789,190	5,577,048	81,577	3,071,170	829,150	3,981,897
Delta State University	28,595	473,894	903,340	2,970,686	4,376,515	52,029	—	528,824	580,853
Jackson State University	74,776	1,239,247	—	7,808,898	9,122,921	136,058	17,408,929	1,382,893	18,927,880
Mississippi State University	330,226	5,472,766	2,484,622	36,670,189	44,957,803	600,861	—	6,107,135	6,707,996
Mississippi University for Women	23,293	386,022	—	2,605,550	3,014,865	42,382	1,294,472	430,767	1,767,621
Mississippi Valley State University	26,146	433,307	—	2,823,856	3,283,309	47,573	213,231	483,533	744,337
University of Mississippi	200,689	3,325,982	348,291	21,929,628	25,804,590	365,163	—	3,711,509	4,076,672
University of Southern Mississippi	136,849	2,267,978	—	13,777,396	16,182,223	249,004	2,747,453	2,530,868	5,527,325
University of Mississippi Medical Center	804,641	13,335,141	50,499,628	88,706,272	153,345,682	1,464,080	—	14,880,868	16,344,948
Executive Office	11,073	183,507	—	1,194,824	1,389,404	20,147	277,821	204,778	502,746
M CVS	1,036	17,165	20,551	114,024	152,776	1,885	—	19,154	21,039
Total	\$ 1,682,158	27,878,033	54,256,432	183,390,513	267,207,136	3,060,759	25,013,076	31,109,479	59,183,314

Contributions subsequent to the measurement date of \$183.4 million reported as deferred outflows of resources was recognized as a reduction of the net pension liability in the year ended June 30, 2021.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Other amounts reported as deferred outflows of resources related to pensions will be recognized as pension expense as follows:

	Deferred outflows of resources, Year Ended June 30				
	2022	2023	2024	2025	Total
Alcorn State University	\$ 285,984	1,545,699	1,575,740	1,070,920	4,478,343
Delta State University	180,642	976,342	995,318	676,448	2,828,750
Jackson State University	466,422	2,520,937	2,569,932	1,746,602	7,303,893
Mississippi State University	5,382,552	16,269,685	13,684,297	8,254,699	43,591,233
Mississippi University for Women	155,512	840,519	856,854	582,344	2,435,229
Mississippi Valley State University	168,605	911,283	928,994	631,372	2,640,254
University of Mississippi	1,309,196	7,075,989	7,213,515	4,902,515	20,501,215
University of Southern Mississippi	894,575	4,835,029	4,929,001	3,349,892	14,008,497
University of Mississippi Medical Center	24,423,688	40,008,567	29,394,421	19,829,005	113,655,681
Executive Office	71,341	385,584	393,078	267,147	1,117,150
MCVS	7,780	37,085	37,356	25,490	107,711
Total	\$ 33,346,297	75,406,719	62,578,506	41,336,434	212,667,956

	Deferred inflows of resources, Year Ended June 30			
	2022	2023	2024	Total
Alcorn State University	\$ 1,755,234	1,340,742	408,681	3,504,657
Delta State University	178,228	347,618	342,193	868,039
Jackson State University	9,605,753	3,702,266	1,171,742	14,479,761
Mississippi State University	—	—	—	—
Mississippi University for Women	362,881	109,754	(109,724)	362,911
Mississippi Valley State University	308,810	338,779	153,424	801,013
University of Mississippi	601,058	1,667,439	480,440	2,748,937
University of Southern Mississippi	1,407,328	1,548,914	242,275	3,198,517
University of Mississippi Medical Center	—	—	—	—
Executive Office	198,047	128,107	67,961	394,115
MCVS	—	—	—	—
Total	\$ 14,417,339	9,183,619	2,756,992	26,357,950

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Actuarial Methods and Assumptions

Actuarial valuations involve estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and future salary increases. Amounts determined during the valuation process are subject to continual revision as actual results are compared with past expectations, and new estimates are made about the future. Mississippi state statute requires that an actuarial experience study be completed at least once in each five-year period. The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the four-year period ending June 30, 2018.

The following table provides a summary of the actuarial methods and assumptions used to determine the contribution rate reported for PERS for the years ended June 30, 2021 and 2020:

	2021	2020
Valuation date	June 30, 2019	June 30, 2018
Measurement date	June 30, 2020	June 30, 2019
Asset valuation method	Market value	Market value
Actuarial assumptions:		
Inflation rate	2.75 %	2.75 %
Salary increases	3.00	3.00
Investment rate of return	7.75	7.75

Mortality

Mortality rates were based on the PubS. H-2010(B) Retiree Table with the following adjustments: For males, 112% of male rates from ages 18 to 75 scaled down to 105% for ages 80 to 119. For females, 85% of the female rates from ages 18 to 65 scaled up to 102% for ages 75 to 119. Mortality rates will be projected generationally using the MP-2018 projection scale to account for future improvements in life expectancy.

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimates of arithmetic real rates of return for each major asset class as of June 30, 2021 and 2020 are summarized in the following table:

	Year ended June 30, 2021		Year ended June 30, 2020	
Asset class	Target allocation	Long-term expected real rate of return	Target allocation	Long-term expected real rate of return
Domestic Equity	27.00 %	4.90 %	27.00 %	4.90 %
International equity	22.00	4.75	22.00	4.75
Global Equity	12.00	5.00	12.00	5.00
Debt Securities	20.00	0.50	20.00	1.50
Real Estate	10.00	4.00	10.00	4.00
Private equity	8.00	6.25	8.00	6.25
Cash Equivalents	1.00	—	1.00	0.25
	<u>100.00</u>		<u>100.00</u>	

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Discount Rate

For the years ended June 30, 2021 and 2020, the discount rate used to measure the total pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate (9.00%) and that employer contributions will be made at the current employer contribution rate (17.40%) for the years ended June 30, 2021 and 2020. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of Net Pension Liability to Changes in the Discount Rate

The following table presents the IHL System's proportionate share of the net pension liability of the cost-sharing plan for 2021 and 2020, calculated using the discount rate of 7.75%, as well as what the IHL System's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75%) or 1-percentage-point higher (8.75%) than the current rate:

	Discount Rate Sensitivity		
	1% Decrease (6.75%)	Current discount rate (7.75%)	1% Increase (8.75%)
IHL System proportionate share of net pension liability			
2021	\$ 4,042,352,998	\$ 3,123,010,235	\$ 2,364,183,057
2020	3,737,899,008	2,843,514,960	2,105,281,331

(b) PERS Defined Contribution Plan, the Optional Retirement Plan

The Optional Retirement Plan (ORP) was established by the Mississippi Legislature in 1990 to help attract qualified and talented institutions of higher learning teaching and administrative faculty in Mississippi. This alternative plan is structured to be portable and transferable to accommodate teaching and administrative faculty who move from one state to another throughout their careers. The membership of the ORP is composed of teachers and administrators appointed or employed on or after July 1, 1990, who elect to participate in ORP and reject membership in PERS. The ORP provides funds at retirement for employees, and in the event of death, the ORP provides funds for their beneficiaries through an arrangement by which contributions are made to this plan. The current contribution rate of both the employee and the IHL System are identical to that of the PERS defined benefit plan. An employee is automatically a member of PERS unless the employee elects ORP within 30 days of initial employment in an ORP-eligible position. Once made, the decision is irrevocable.

The ORP uses the accrual basis of accounting. Investments are reported at fair value, based on quoted market prices. Employees immediately vest in plan contributions upon entering the plan. The IHL System's contributions to the ORP for the years ended June 30, 2021 and 2020 were \$74.9 million and \$78.6 million, respectively, which equaled its required contribution for the period.

Note 16

Postemployment Health Care and Life Insurance Benefits

Plan Description

In addition to providing pension benefits, the IHL System provides other postemployment benefits (OPEB) such as health care and life insurance benefits to all eligible retirees and dependents. The State and School Employees' Life and Health Insurance Plan (the Plan) is self-insured and financed through premiums collected from employers, employees, retirees and COBRA participants. The Plan was established by Section 25-15-3 et seq., Mississippi Code

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Ann. (1972) and may be amended only by the State Legislature. The State and School Employees' Health Insurance Management Board (the Board) administers the Plan.

The 14-member board is comprised of the Chairman of the Workers' Compensation Commission; the State Personnel Director; the Commissioner of Insurance; the Commissioner of Higher Education; the State Superintendent of Public Education; the Executive Director of the Department of Finance and Administration; the Executive Director of the Mississippi Community College Board; the Executive Director of the Public Employees' Retirement System; two appointees of the Governor; the Chairman of the Senate Insurance Committee, or his designee; the Chairman of the House of Representatives Insurance Committee, or his designee; the Chairman of the Senate Appropriations Committee, or his designee; and the Chairman of the House of Representatives' Appropriations Committee, or his designee. The Board has a fiduciary responsibility to manage the funds of the Plan. The Plan maintains a budget approved by the Board.

Membership and Benefits Provided

The Plan provides for Other Postemployment Benefits (OPEB) as a multiple-employer defined benefit OPEB plan for units of state government, political subdivisions, community colleges and school districts. A trust was created June 28, 2018 for the OPEB Plan and, the Plan is considered a cost-sharing multiple-employer defined benefit OPEB plan. Benefits of the OPEB Plan consist of an implicit rate subsidy, which is essentially the difference between claims cost and premiums received for retirees.

Contributions

Employees' premiums are funded primarily by their employers. Retirees must pay their own premiums, as do active employees for spouse and dependent medical coverage. The Board has the sole authority for setting life and health insurance premiums for the Plan. Per Section 12-15-15 (10) Mississippi Code Ann. (1972), a retired employee electing to purchase retiree life and health insurance will have the full cost of such insurance premium deducted monthly from his or her state retirement plan check or direct billed for the cost of the premium if the retirement check is insufficient to pay for the premium. If the Board determines actuarially that the premium paid by the participating retirees adversely affects the overall cost of the Plan to the State, then the Board may impose a premium surcharge, not to exceed 15%, upon such participating retired employees who are under the age for Medicare eligibility and who are initially employed before January 1, 2006. For participating retired employees who are under the age for Medicare eligibility and who are initially employed on or after January 1, 2006, the Board may impose a premium surcharge in an amount the Board determines actuarially to cover the full cost of insurance.

Pursuant to the authority granted by Mississippi Statute, the Board has the authority to establish and change premium rates for the participants, employers and other contributing entities. An outside consulting actuary advises the Board regarding changes in premium rates. If premium rates are changed, they generally become effective at the beginning of the next calendar year or next fiscal year.

Plan participants are not subject to supplemental assessment in the event of a premium deficiency. At the time of premium payment, the risk of loss due to incurred benefit costs is transferred from the participant to the Plan. If the assets of the Plan were to be exhausted, participants would not be responsible for the Plan's liabilities.

Information included within this note is based on the certification provided by consulting actuary, Cavanaugh Macdonald Consulting, LLC.

The audited financial report for the Plan can be found at knowyourbenefits.dfa.ms.gov.

At June 30, 2020 and 2019, the Plan provided health coverage to 320 and 321 employer units, respectively.

Disclosures under GASB Statement No. 75

The disclosures that follow for fiscal years 2021 and 2020 include all disclosures for GASB Statement No. 75 using the latest valuation report available (June 30, 2020). For fiscal year 2021, the measurement date for the State and School Employees' Life and Health Insurance Plan is June 30, 2020. For fiscal year 2020, the measurement date for

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the State and School Employees' Life and Health Insurance Plan was June 30, 2019. The IHL System is presenting net OPEB liability as of June 30, 2020 and 2019 for the fiscal years 2021 and 2020 financials, respectively.

Proportionate Share Allocation Methodology

The basis for an employer's proportion is determined by comparing the employer's average monthly employees participating in the Plan with the total average employees participating in the plan in the fiscal year of all employers. This allocation was utilized because the level of premiums contributed by each employer is the same for any employee regardless of plan participation elections made by an employee.

OPEB Liability, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2021 and 2020, the IHL System reported a liability of \$146.0 million and \$157.5 million, respectively, for its proportionate share of the net OPEB liability (NOL). For fiscal year ending June 30, 2021, the NOL was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. At June 30, 2021 and 2020, the IHL System's proportion was 18.76% and 18.56%, respectively.

For the years ended June 30, 2021 and 2020, the IHL System recognized OPEB expense of \$2.9 million and \$8.7 million, respectively.

See the following tables for deferred outflows and inflows of resources related to OPEB from the following sources:

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2021										
Deferred outflows						Deferred inflows				
	Differences between expected and actual experience	Net difference between projected and actual investment earnings on OPEB Plan investments	Changes of assumptions	Changes in proportion and differences between employer OPEB benefit payments and proportionate share of OPEB benefit payments	Implicit rate subsidy	Total deferred outflows of resources	Changes of assumptions	Differences between expected and actual experience	Changes in proportion and differences between employer OPEB benefit payments and proportionate share of OPEB benefit payments	Total deferred inflows of resources
Alcorn State University	\$ 5,462	138	665,306	18,811	127,820	817,537	181,084	745,727	165,465	1,092,276
Delta State University	4,055	102	493,948	79,211	106,990	684,306	134,443	553,655	91,418	779,516
Jackson State University	8,139	205	991,341	—	211,140	1,210,825	269,824	1,111,172	1,077,342	2,458,338
Mississippi State University	39,528	996	4,814,450	916,867	1,074,873	6,846,714	1,310,402	5,396,412	163,778	6,870,592
Mississippi University for Women	3,086	78	375,901	99,906	81,900	560,871	102,313	421,339	17,360	541,012
Mississippi Valley State University	3,719	94	452,967	10,347	90,184	557,311	123,289	507,721	181,722	812,732
University of Mississippi	26,523	668	3,230,426	1,038,293	685,968	4,981,878	879,261	3,620,914	—	4,500,175
University of Southern Mississippi	17,823	449	2,170,814	249,246	464,176	2,902,508	590,854	2,433,218	111,931	3,136,003
University of Mississippi Medical Center	76,932	1,941	9,370,414	2,650,189	1,928,916	14,028,392	2,550,447	10,503,083	34,761	13,088,291
Executive Office	842	21	102,633	7,296	22,013	132,805	27,935	115,040	52,934	195,909
Total	\$ 186,109	4,692	22,668,200	5,070,166	4,793,980	32,723,147	6,169,852	25,408,281	1,896,711	33,474,844

\$4.8 million reported as deferred outflows of resources related to OPEB resulting from the IHL System contributions subsequent to the measurement date will be recognized as a reduction of the NOL in the year ending June 30, 2022.

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2020										
	Deferred outflows						Deferred inflows			
	Differences between expected and actual experience	Net difference between projected and actual investment earnings on OPEB Plan investments	Changes of assumptions	Changes in proportion and differences between employer OPEB benefit payments and proportionate share of OPEB benefit payments	Implicit rate subsidy	Total deferred outflows of resources	Changes of assumptions	Differences between expected and actual experience	Changes in proportion and differences between employer OPEB benefit payments and proportionate share of OPEB benefit payments	Total deferred inflows of resources
Alcorn State University	\$ 7,135	89	351,803	25,779	170,890	555,696	244,695	67,545	158,479	470,719
Delta State University	5,378	67	265,160	104,205	126,875	501,685	184,431	50,910	23,386	258,727
Jackson State University	11,150	139	549,769	—	254,636	815,694	382,390	105,555	934,774	1,422,719
Mississippi State University	49,979	623	2,464,331	358,972	1,236,638	4,110,543	1,714,058	473,147	220,825	2,408,030
Mississippi University for Women	3,882	48	191,404	52,497	96,554	344,385	133,130	36,749	21,305	191,184
Mississippi Valley State University	5,012	63	247,137	14,179	116,349	382,740	171,895	47,450	89,486	308,831
University of Mississippi	33,792	421	1,666,189	996,369	829,766	3,526,537	1,158,912	319,905	—	1,478,817
University of Southern Mississippi	23,094	288	1,138,722	332,726	557,594	2,052,424	792,035	218,633	108,462	1,119,130
University of Mississippi Medical Center	97,566	1,233	4,810,818	1,971,657	2,406,881	9,288,155	3,346,153	923,676	44,982	4,314,811
Executive Office	1,148	14	56,637	9,497	26,362	93,658	39,393	10,874	27,672	77,939
Total	\$ 238,136	2,985	11,741,970	3,865,881	5,822,545	21,671,517	8,167,092	2,254,444	1,629,371	12,050,907

\$5.8 million reported as deferred outflows of resources related to OPEB resulting from the IHL System contributions subsequent to the measurement date was recognized as a reduction of the NOL in the year ended June 30, 2021.

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Deferred outflows of resources and deferred inflows of resources are calculated at the plan level and are allocated to employers based on their proportionate share. Changes in employer proportion, an employer specific deferral, is amortized over the average remaining service lives of all plan participants, including retirees, determined as of the beginning of the respective measurement period. The average remaining service life determined as of the beginning of the June 30, 2020 and 2019 measurement periods was 6.0 years and 6.4 years, respectively. Employers are required to recognize pension expense based on their proportionate share of collective OPEB expense plus amortization of employer specific deferrals.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Deferred outflows (inflows) of resources year ended June 30						
	2022	2023	2024	2025	2026	Total
Alcorn State University	\$ (101,404)	(101,404)	(91,923)	(50,800)	(57,028)	(402,559)
Delta State University	(45,325)	(45,325)	(39,204)	(25,627)	(46,719)	(202,200)
Jackson State University	(368,833)	(368,833)	(346,862)	(214,055)	(160,070)	(1,458,653)
Mississippi State University	(367,807)	(367,807)	(271,115)	53,966	(145,988)	(1,098,751)
Mississippi University for Women	(18,708)	(18,708)	(13,177)	1,380	(12,828)	(62,041)
Mississippi Valley State University	(83,612)	(83,612)	(76,881)	(47,556)	(53,944)	(345,605)
University of Mississippi	(44,206)	(44,206)	(16,745)	36,336	(135,444)	(204,265)
University of Southern Mississippi	(167,715)	(167,715)	(144,773)	(70,600)	(146,868)	(697,671)
University of Mississippi Medical Center	(399,933)	(399,933)	(247,780)	290,675	(231,844)	(988,815)
Executive Office	(21,749)	(21,749)	(19,086)	(9,829)	(12,704)	(85,117)
Total	\$ (1,619,292)	(1,619,292)	(1,267,546)	(36,110)	(1,003,437)	(5,545,677)

Actuarial Methods and Assumptions

The following table provides a summary of the actuarial methods and assumptions used to determine the discount rate reported for OPEB for the years ended June 30, 2021 and 2020:

	2021	2020
Valuation date	June 30, 2020	June 30, 2019
Measurement date	June 30, 2020	June 30, 2019
Actuarial assumptions:		
Cost method	Entry age normal	Entry age normal
Inflation rate	2.75 %	2.75 %
Long-term expected rate of return	4.50 %	3.50 %
Discount rate	2.19 %	3.50 %
Projected cash flows	N/A	N/A
Projected salary increases	3.00% - 18.25%	3.00% - 18.25%
Healthcare cost trend rates	7.00% decreasing to 4.50% by 2030	7.00% decreasing to 4.75% by 2028

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Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision, as actual results are compared to past expectations and new estimates are made about the future.

Mortality

Mortality rates were based on the PubS H-2010(B) Retiree Table with the following adjustments: For males, 112% of male rates from ages 18 to 75 scaled down to 105% for ages 80 to 119. For females, 85% of the female rates from ages 18 to 65 scaled up to 102% for ages 75 to 119. Mortality rates will be projected generationally using the MP-2018 projection scale to account for future improvements in life expectancy.

Discount Rate

For the years ended June 30, 2021 and 2020 the discount rates used to measure the total OPEB liability were 2.19% and 3.50%, respectively. The discount rate is based on an average of the Bond Buyer General Obligation 20-year Municipal Bond Index Rates during the month of June published at the end of each week by the Bond Buyer.

Long-term Expected Rate of Return

At June 30, 2021 and 2020, the long-term expected rate of return, net of OPEB plan investment expense, including inflation was 4.50% and 3.50%, respectively.

Sensitivity of Net OPEB Liability to Changes in the Discount Rate

The following table presents the IHL System's proportionate share of the NOL for 2021 and 2020, calculated using the discount rate of 2.19% and 3.50%, respectively, as well as what the IHL System's NOL would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	Discount Rate Sensitivity		
	1% Decrease (1.19%)	Current discount rate (2.19%)	1% Increase (3.19%)
IHL System proportionate share of net OPEB liability 2021	\$ 161,342,421	\$ 146,002,208	\$ 132,844,515
	Discount Rate Sensitivity		
	1% Decrease (2.50%)	Current discount rate (3.50%)	1% Increase (4.50%)
IHL System proportionate share of net OPEB liability 2020	\$ 174,953,940	\$ 157,499,028	\$ 142,564,721

Sensitivity of Net OPEB Liability to Changes in the Health Care Cost Trend Rates

The following table presents the NOL of the IHL System, calculated using the health care cost trend rates, as well as what the IHL System's NOL would be if it were calculated using a health care cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

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	Health Care Cost Trend Rates Sensitivity		
	1% Decrease	Current discount rate	1% Increase
IHL System proportionate share of net OPEB liability			
2021	\$ 134,810,703	\$ 146,002,208	\$ 158,681,689
2020	145,947,120	157,499,028	170,585,386

Non-cash Impact on Fringe Benefits Expense

For the years ended June 30, 2021 and 2020, the non-cash impact of GASB Statement No. 68 on fringe benefits expense was \$120 million and \$108 million, respectively. For the years ended June 30, 2021 and 2020, the non-cash impact of GASB Statement No. 75 on fringe benefits expense was \$(1,124,513) and \$3,374,644, respectively.

Year ended June 30, 2021				
	Total fringe benefits expense	Non-cash change in net pension liability and related deferred inflows and outflows due to GASB 68	Non-cash change in net OPEB liability and related deferred inflows and outflows due to GASB 75	Fringe benefits expense excluding non-cash impact of GASB 68 and 75
Alcorn State University	\$ 11,594,797	(1,457,302)	74,000	10,211,495
Delta State University	10,459,803	(1,552,884)	37,071	8,943,990
Jackson State University	15,247,273	4,747,609	348,680	20,343,562
Mississippi State University	151,678,487	(22,604,925)	319,406	129,392,968
Mississippi University for Women	8,299,614	(1,204,506)	12,905	7,108,013
Mississippi Valley State University	8,449,045	(1,608,096)	68,113	6,909,062
University of Mississippi	83,229,115	(13,479,863)	(23,526)	69,725,726
University of Southern Mississippi	58,146,533	(6,766,677)	125,412	51,505,268
University of Mississippi Medical Center	281,459,857	(75,500,499)	142,638	206,101,996
Executive Office	2,662,056	(491,246)	19,814	2,190,624
M CVS	285,618	(91,838)	—	193,780
Totals	\$ 631,512,198	(120,010,227)	1,124,513	512,626,484

Year ended June 30, 2020				
	Total fringe benefits expense	Non-cash change in net pension liability and related deferred inflows and outflows due to GASB 68	Non-cash change in net OPEB liability and related deferred inflows and outflows due to GASB 75	Fringe benefits expense excluding non-cash impact of GASB 68 and 75
Alcorn State University	\$ 12,213,941	(1,120,383)	(66,394)	11,027,164
Delta State University	10,820,419	(1,862,529)	(90,992)	8,866,898
Jackson State University	18,698,609	1,693,252	43,206	20,435,067
Mississippi State University	143,615,846	(15,647,563)	(605,552)	127,362,731
Mississippi University for Women	7,895,831	(810,992)	(54,316)	7,030,523
Mississippi Valley State University	9,066,147	(1,535,553)	(53,152)	7,477,442
University of Mississippi	84,671,830	(13,109,388)	(646,334)	70,916,108
University of Southern Mississippi	62,226,425	(8,136,976)	(352,687)	53,736,762
University of Mississippi Medical Center	287,545,684	(67,237,973)	(1,537,292)	218,770,419
Executive Office	2,472,096	(138,972)	(11,131)	2,321,993
M CVS	317,565	(117,270)	—	200,295
Totals	\$ 639,544,393	(108,024,347)	(3,374,644)	528,145,402

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Note 17

Self-Insured Workers' Compensation Fund

The IHL System participates in the State Institutions of Higher Learning Self-Insured Workers' Compensation Fund (the WC Fund). The WC Fund provides a mechanism for the institutions to fund and budget for the costs of providing worker compensation benefits to eligible employees. The WC Fund does not pay benefits directly to employees. Funds are set aside in trust, and a third-party administrator is utilized to distribute the benefits to eligible employees. Total assets and liabilities of the WC Fund approximated \$31.8 million and \$17.4 million at June 30, 2021, respectively, and \$29.3 million and \$20.3 million at June 30, 2020, respectively, and are included in the statements of net position.

A professionally licensed actuarial firm was contracted to establish a liability for both reported and unreported insured events, which includes estimates of future payments of losses. The difference between the assets and liabilities of the fund is not expected to impact the WC Fund's ability to pay claims.

In order to minimize the amount of risk and in accordance with self-insurance general practices, the WC Fund purchases excess loss insurance to cover risks exceeding \$1,000,000 per occurrence. Excess loss insurance premiums for the years ended June 30, 2021 and 2020 were approximately \$360,000 and \$345,000, respectively. Excess loss insurance does not discharge the WC Fund from its primary liability to cover the IHL System's claims. Consequently, failure of the insurer to honor its obligation could result in losses to the WC Fund.

The following represents changes in the unpaid claims liabilities for the WC Fund for the years ended June 30, 2021, 2020, and 2019 (in thousands):

	2021	2020	2019
Unpaid claim liability at beginning of year	\$ 20,067	21,700	20,992
Incurred claims:			
Insured events of the current	5,100	7,801	8,304
Decrease in provisions for			
insured events of prior years	(3,250)	(4,057)	(2,403)
Total incurred claims	1,850	3,744	5,901
Payments:			
Attributable to insured events of the current year	1,063	1,420	1,579
Attributable to insured events of the prior year	3,577	3,957	3,614
Total payments	4,640	5,377	5,193
Unpaid claim liability at end of year	\$ 17,277	20,067	21,700

Total accrued claims, included in long-term liabilities, are presented at their present value using a discount rate of 3.0%. The discount approximated \$2.0 million and \$2.2 million as of June 30, 2021 and 2020, respectively.

Note 18

Unemployment Trust Fund

The IHL System participates in a self-funded Unemployment Trust Fund (the Unemployment Fund). The Unemployment Fund exists to provide a mechanism for the IHL System to fund and budget for the costs of providing unemployment benefits to eligible former employees. The Unemployment Fund does not pay benefits directly to former employees. Rather, it reimburses the Mississippi Department of Employment Security Commission for benefits it pays directly to former IHL System employees. Total assets and liabilities of the Unemployment Fund approximated \$10.4 million and \$4.3 million at June 30, 2021, respectively, and \$10.1 million and \$4.2 million at June 30, 2020, respectively, and are included in the statements of net position.

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A professionally licensed actuarial firm was contracted to perform an actuarial analysis of the Unemployment Fund as of June 30, 2021. The actuaries concluded that the fund's actual assets at June 30, 2021 exceeded the recommended minimum fund balance. The recommended fund balance at June 30, 2021 is \$4.4 million. Actual fund assets equaled \$10.4 million at June 30, 2021. The fiscal year 2022 assessment level was set at \$1.5 million. Future assessments are recommended to be set at \$1.5 million for fiscal years 2023 through 2025. These facts will be considered by the IHL System when determining future funding rates.

Note 19

Tort Liability Fund and Other Contingencies

The IHL System participates in the State Institutions of Higher Learning Tort Liability Fund (the IHL Tort Fund). In accordance with Section 11-46-1, et seq., Mississippi Code Annotated (1972), the Mississippi Tort Claims Board has authorized the Board to establish a fund in order to self-insure a certain portion of its liability under the Mississippi Tort Claims Act and professional liability claims. The IHL Board established the IHL Tort Fund to provide self-insurance.

Effective July 1, 1993, Mississippi statute permitted tort claims to be filed against public institutions. A maximum limit of liability of \$500,000 per occurrence is currently permissible.

A professionally licensed actuarial firm was contracted to perform an actuarial analysis of the IHL Tort Fund as of June 30, 2021. Total assets and liabilities related to this activity approximated \$18.5 million and \$10.1 million at June 30, 2021, respectively, and \$17.9 million and \$10.7 million at June 30, 2020, respectively, and are included in the statements of net position.

The following represents changes in the unpaid claims liabilities for the IHL Tort Fund during the years ended June 30, 2021, 2020, and 2019 (in thousands):

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Unpaid claim liability at beginning of year	\$ 10,560	10,912	9,694
Incurred claims:			
Insured events of the current	4,307	3,354	3,628
Decrease in provisions for			
insured events of prior years	(3,440)	(1,495)	(668)
Total incurred claims	<u>867</u>	<u>1,859</u>	<u>2,960</u>
Payments:			
Attributable to insured events of the current year	296	65	205
Attributable to insured events of the prior year	<u>1,131</u>	<u>2,146</u>	<u>1,537</u>
Total payments	<u>1,427</u>	<u>2,211</u>	<u>1,742</u>
Unpaid claim liability at end of year	<u>\$ 10,000</u>	<u>10,560</u>	<u>10,912</u>

Total accrued claims, included in long-term liabilities, are presented at their present value using a discount rate of 3.0%. The discount approximated \$862,000 and \$932,000 as of June 30, 2021 and 2020, respectively.

In addition to claims covered by the IHL Tort Fund and the UMMC Tort Fund (described more fully below), the IHL System is defendant in various other legal matters occurring in the normal course of business activities. Management, with the advice of legal counsel, is of the opinion that the ultimate resolution of these matters will not have a material adverse impact on the IHL System's financial statements.

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Note 20

UMMC Tort Claims Fund

The UMMC participates in the University of Mississippi Medical Center Tort Claims Fund (UMMC Tort Claims Fund). In accordance with Section 11-46-1, et seq., Mississippi Code Annotated (1972), the Mississippi Tort Claims Board has authorized the Board of Trustees of the IHL System to establish a fund to self-insure a certain portion of its liability under the Mississippi Tort Claims Act.

Effective July 1, 1993, Mississippi statute permitted tort claims to be filed against public institutions. A maximum limit of liability of \$500,000 per occurrence is currently permissible.

The Board of Trustees of Higher Learning has established a Medical Center Tort Claims fund to pay claims up to the maximum liability limits described above. Losses from professional and tort liability claims of the Medical Center are the responsibility of the Medical Center Tort Claims Fund.

Total assets and liabilities related to this activity approximated \$49.5 million and \$31.4 million at June 30, 2021, respectively, and approximated \$48.1 million and \$31.2 million at June 30, 2020, respectively, and are included in the statements of net position.

A professionally licensed actuarial firm was contracted to perform an actuarial analysis to establish a liability for both reported and unreported insured events, which includes estimates of future payments of losses.

The following represents changes in the unpaid claims liabilities for the UMMC Tort Claims Fund for the years ended June 30, 2021, 2020 and 2019 (in thousands):

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Unpaid claim liability at beginning of year	\$ 31,198	35,491	35,888
Incurred claims:			
Insured events of the current	6,845	5,567	8,970
Decrease in provisions for			
insured events of prior years	(4,112)	(6,925)	(5,975)
Total incurred claims	<u>2,733</u>	<u>(1,358)</u>	<u>2,995</u>
Payments:			
Attributable to insured events of the current year	22	16	504
Attributable to insured events of the prior year	<u>2,559</u>	<u>2,919</u>	<u>2,888</u>
Total payments	<u>2,581</u>	<u>2,935</u>	<u>3,392</u>
Unpaid claim liability at end of year	\$ <u>31,350</u>	<u>31,198</u>	<u>35,491</u>

At June 30, 2021 and 2020, unpaid claims of \$34.5 million and \$34.4 million, respectively, are presented at their net present value of \$31.4 million and \$31.2 million, respectively, using a discount rate of 4%.

Note 21

Subsequent Events

In December 2021, the Jackson State University Educational Building Corporation (JSU EBC) issued \$42,380,000 of Series 2021A taxable convertible revenue refunding bonds and \$6,295,000 of Series 2021B taxable revenue refunding bonds to refund a portion of the outstanding maturities of the \$57,595,000 Series 2015A revenue bonds and \$6,000,000 Series 2017 revenue refunding bonds.

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Note 22

Significant Disclosures for the Discretely Presented Component Unit of the IHL System – Mississippi State University Foundation, Inc.

(a) Nature of Organization

Mississippi State University Foundation, Inc. (MSUF) is a not-for-profit entity established to solicit and manage funds for the benefit of MSU. MSUF also manages funds for affiliates of the University, including Mississippi State University Alumni Association, Inc. and The Bulldog Club, Inc.

(b) Significant Accounting Policies

Basis of Accounting

The MSUF consolidated financial statements include the foundation; Maroon Air, LLC; 107 Muldrow Properties, LLC; 111 Muldrow Properties, LLC; 800-804 University Drive Properties, LLC; 806 University Drive Apartments, LLC; and the Mississippi State Investment Pool in which the foundation has a controlling financial interest. The consolidated financial statements, which are presented on the accrual basis of accounting, have been prepared to present balances and transactions according to the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net assets with donor restrictions – net assets subject to donor-imposed stipulations that may or will be met either by actions of MSUF and/or the passage of time. Net assets in this class include unconditional gifts for restricted purposes and donor-restricted endowment funds.

Generally, the donor of these assets permits the foundation to use all or part of the income earned on related investments for general or specific purposes in support of the university.

Net assets without donor restrictions – net assets that represent resources generated from operations or that are not subject to donor-imposed stipulations. Net assets without donor restrictions include contributions designated to a particular college or unit for which the use or purpose is unrestricted.

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulations or by law. Expirations of restrictions on net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets.

Contributions, including unconditional promises to give, are recognized as revenues in the period received. Conditional promises to give are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met. Contributions of assets other than cash are recorded at their estimated fair value. Contributions of intellectual property are based on its estimated fair value, considering the characteristics specific to the assets and estimated usage during the term of the agreement. Contributed goods and services are recorded as revenues and expenses in the consolidated statements of activities at estimated fair value.

Use of Estimates

The preparation of consolidated financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

MSUF's investments are invested in various types of investment securities and in various companies within various markets. Investment securities are exposed to several risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values

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of investment securities will occur in the near term and that such changes could materially affect the amounts reported in MSUF's consolidated financial statements.

Investments

The overall investment objective of MSUF is to invest its assets in a prudent manner that will achieve a long-term rate of return sufficient to fund donor-designated directives and maintain the inflation-adjusted impact of each donor restricted fund. Beginning July 1, 2017, investment decisions have been delegated to Perella Weinberg Partners Capital Management LP, the foundation's outsourced chief investment officer that operates under the brand name, "Agility". Agility executes investment decisions in accordance with the foundation's approved investment policy.

Investments are reported at estimated fair value. If an investment is held directly by MSUF and an active market with quoted prices exists, the market price of an identical security is used as reported fair value. Reported fair values for shares in mutual funds registered with the U.S. Securities and Exchange Commission are based on share prices reported by the funds as of the last business day of the fiscal year. Fixed income securities are based on quoted market prices or other observable inputs such as quoted prices for similar assets or inputs corroborated by observable market data. MSUF's interests in alternative investment funds are generally reported at the net asset value (NAV) reported by the fund managers, which is used as a practical expedient to estimate the fair value of interest therein, unless it is probable that all or a portion of the investment will be sold for an amount different from NAV. As of June 30, 2021 and 2020, MSUF had no plans or intentions to sell investments at amounts different from NAV. Properties held for investment are reported at estimated fair value based on periodic appraisals conducted by third-party appraisers who utilize the cost, sales comparison and income capitalization approaches to estimate the fair value of the investments. MSUF considers recent comparables, among other things, to adjust for any changes in fair value between the most recent appraisal date and year-end.

Mississippi State Investment Pool

MSUF, MSU, the MSU Alumni Association, and The Bulldog Club, Inc. are participants in a joint venture, the Mississippi State Investment Pool (MSIP), whereby investable assets are pooled for investment purposes. The MSUF is the investment pool's managing member and maintains separate accounts for each participant. Investment income, gains and losses, and expenses of the MSIP are allocated to each participant based on their share of ownership of the MSIP. Due to MSUF's controlling financial interest in the MSIP of approximately 92% and 91% as of June 30, 2021 and 2020, respectively, the foundation has consolidated the MSIP, reflecting the noncontrolling interests of the other participants in its consolidated financial statements.

(c) Pledges Receivable, Net

All unconditional promises to give are recorded at their estimated realizable value on a discounted basis using rates commensurate with the risks involved. Allowance is made for uncollectible pledges based upon management's judgment and analysis of specific accounts, past collection experience, and other relevant factors.

Pledges receivable, net, are summarized as follows at June 30, 2021 and 2020:

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	2021	2020
Unconditional promises expected to be collected in:		
One year	\$ 12,246,742	11,188,945
two to five years	20,757,283	21,805,847
More than five years	14,003,510	5,888,251
	47,007,535	38,883,043
Present value discounts (rates ranging from 0.3% to 5.0%)	(5,358,965)	(5,031,064)
	41,648,570	33,851,979
Allowances for uncollectible pledges	(886,603)	(965,036)
	\$ 40,761,967	32,886,943

(d) Investments

Investments are summarized as follows as of June 30, 2021 and 2020:

	2021	2020
Short-term investments	\$ 4,237,024	8,685,646
Agility Comprehensive Solutions Fund	578,730,452	400,156,048
Global fixed income	4,597,936	4,020,077
Global equities	9,375,047	7,874,380
Real assets	24,558,967	23,686,055
Absolute return strategies	145,128	138,669
Private capital	34,932,165	21,856,293
Contributed properties held for investment	30,531,907	29,613,054
Cash-surrender value of life insurance	3,231,056	3,225,348
	\$ 690,339,682	499,255,570

Prior to March 2020, the MSIP had invested in a limited partnership interest in the Agility Comprehensive Solutions Feeder Fund LP, a Delaware limited partnership (the Feeder Fund). The Feeder Fund invested all, or substantially all, of its investable assets on an investment-by-investment basis, either (i) directly through a “master fund/feeder fund” structure, or (ii) indirectly through Agility Comprehensive Solutions Offshore Fund Ltd., a Cayman Islands exempted company, in Agility Comprehensive Solutions Fund LP., a Delaware limited partnership (the Master Fund). In March 2020, the MSIP transferred its entire interest in the Feeder Fund to a direct investment in the Master Fund. Perella Weinberg Partners Agility Comprehensive Solutions Fund GP LP serves as general partner of both the Feeder Fund and the Master Fund. The Master Fund invests in five broad asset classes with approximate allocation percentages at June 30, 2021 and 2020:

	2021	2020
Global equities	70 %	65 %
Global fixed income	5	8
Absolute return strategies	13	15
Real assets	5	7
Private capital	7	5

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MSUF has entered into various split interest agreements, including charitable remainder unitrusts and charitable gift annuities, whereby MSUF serves as trustee. The assets held under these split interest agreements are included in investments at June 30, 2021 and 2020 with a fair value of \$14.2 million and \$12.0 million, respectively.

The following schedule summarizes net investment income in the consolidated statements of activities for the years ended June 30, 2021 and 2020:

	2021	2020
Dividends and interest, net of expenses	\$ 3,088,958	2,802,490
Net realized and unrealized gains (losses)	173,218,108	(1,294,827)
	<u>\$ 176,307,066</u>	<u>1,507,663</u>

Fair Value Measurements

ASC Topic 820, *Fair Value Measurements*, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

- Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities that are observable at the measurement date.
- Level 2: Significant observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data; and
- Level 3: Significant unobservable inputs for the asset or liability that reflects the reporting entity's own estimates about the assumptions that market participants would use in pricing the asset or liability. These assumptions are based on audited financial statements provided by the general partner of the investment combined with additional third-party due diligence.

The level in the fair value hierarchy within which a fair value measurement in its entirety falls is based on the lowest level input that is significant to the fair value measurement in its entirety. In accordance with Subtopic 820-10, certain investments that are measured at fair value using the NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the fair value hierarchy table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the accompanying statement of financial position.

The following table summarizes MSUF's financial instruments by major category in the fair value hierarchy as of June 30, 2021 and 2020:

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	2021				
	Level 1	Level 2	Level 3	Investments at NAV	Total
Short-term investments	\$ 4,237,024	—	—	—	4,237,024
Agility-Comprehensive Solutions Fund (1)	—	—	—	578,730,452	578,730,452
Global fixed income:					
Interest-rate sensitive	4,597,936	—	—	—	4,597,936
Global equities:					
Domestic	9,375,047	—	—	—	9,375,047
Real assets:					
Real estate funds (2)	—	—	—	11,516,176	11,516,176
Natural resources (3)	—	—	—	13,042,791	13,042,791
Total real assets	—	—	—	24,558,967	24,558,967
Absolute return strategies (4)	—	—	—	145,128	145,128
Private capital (2)	—	—	—	34,932,165	34,932,165
Contributed properties held for investment (5)	—	—	30,531,907	—	30,531,907
Cash surrender value of life insurance (6)	—	3,231,056	—	—	3,231,056
Total investments	\$ 18,210,007	3,231,056	30,531,907	638,366,712	690,339,682
Present value of amounts due from externally managed trusts	\$ —	—	59,215,668	—	59,215,668

	2020				
	Level 1	Level 2	Level 3	Investments at NAV	Total
Short-term investments	\$ 8,685,646	—	—	—	8,685,646
Agility-Comprehensive Solutions Fund (1)	—	—	—	400,156,048	400,156,048
Global fixed income:					
Interest-rate sensitive	4,020,077	—	—	—	4,020,077
Global equities:					
Domestic	7,874,380	—	—	—	7,874,380
Real assets:					
Real estate funds (2)	—	—	—	15,551,744	15,551,744
Natural resources (3)	—	—	—	8,134,311	8,134,311
Total real assets	—	—	—	23,686,055	23,686,055
Absolute return strategies (4)	—	—	—	138,669	138,669
Private capital (2)	—	—	—	21,856,293	21,856,293
Contributed properties held for investment (5)	—	—	29,613,054	—	29,613,054
Cash surrender value of life insurance (6)	—	3,225,348	—	—	3,225,348
Total investments	\$ 20,580,103	3,225,348	29,613,054	445,837,065	499,255,570
Present value of amounts due from externally managed trusts	\$ —	—	49,559,753	—	49,559,753

- (1) The master fund's terms allow for 5-day notice withdrawals at any month-end totaling up to 10% of its account balance at the fund's previous fiscal yearend, (plus any capital contributions to the fund during the current year). In addition, the MSIP may make withdrawals from its capital account, of up to 100% of its Agility Global Equities, Agility Fixed Income, and Agility Real Asset holdings, as well as 25% of its Agility Absolute Return holdings, as of any fiscal quarter end, with at least one quarter's prior written notice to the general partner. Further, approximately \$43.1 million and \$19.0 million of MSIP's investment in the Fund is considered illiquid at June 30, 2021 and 2020, respectively, with up to a 10-year lockup period and 1 to 3-year extensions.

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- (2) These funds have initial 10-year terms or 12-year terms, unless extended or dissolved sooner in accordance with the limited partnership agreements. Future commitments to these funds approximate \$8,771,000 and \$11,274,000 at June 30, 2021 and 2020, respectively. Private capital and real estate funds are generally made through limited partnerships. Under the terms of such agreements, the MSIP may be required to provide additional funding when capital or liquidity calls are made by fund managers. These partnerships have a limited existence, and they may provide for annual extensions for the purpose of disposing portfolio positions and returning capital to investors. However, depending on market conditions, the inability to execute the fund's strategy, or other factors, a manager may extend the terms of a fund beyond its originally anticipated existence or may wind the fund down prematurely. The MSUF cannot anticipate such changes because they generally arise from unforeseeable events, but should they occur they could reduce liquidity or originally anticipated investment returns. Accordingly, the timing and amount of future capital or liquidity calls in any particular future year are uncertain.
- (3) The MSIP invests in three natural resource investments at June 30, 2021 and 2020, respectively, which have terms ending in 2023, 2026 and 2027. Investments with lockup periods are subject to one or more one to two-year extensions. Future commitments to these funds approximate \$5,435,000 and \$7,113,500 at June 30, 2021 and 2020, respectively.
- (4) Generally, MSIP's investments in absolute return strategies (or hedge funds) allow early redemption for specified fees. The terms and conditions upon which an investor may redeem an investment vary, usually with the majority requiring 60 days to 12 months notice after the initial lock up period, which may be from one to three years. At June 30, 2021 and 2020, the MSUF had no absolute return strategy investments for which an otherwise redeemable investment was not redeemable.
- (5) Bulldog Forest properties totaling approximately \$27,877,708 and \$27,414,855 at June 30, 2021 and 2020, respectively, may be held in perpetuity or liquidated at the Foundation's discretion. Other properties are for immediate sale.
- (6) The Foundation currently has no plans to surrender these policies prior to maturity, but cash would be realized in a minimal amount of time if an insurance policy is canceled.

The following table presents MSUF's activities for the years ended June 30, 2021 and 2020 for contributed properties held for investments classified in Level 3:

	2021	2020
Balance, beginning of year	\$ 29,613,054	34,594,669
Acquisitions	2,254,000	1,976,062
Dispositions	(2,111,745)	(6,597,267)
Net realized and unrealized gains (losses)	776,598	(360,410)
Balance, end of year	<u>\$ 30,531,907</u>	<u>29,613,054</u>

For the years ended June 30, 2021 and 2020, the changes in present value of amounts due from externally managed trusts classified as Level 3 are as follows:

	2021	2020
Balance, beginning of year	\$ 49,559,753	50,787,293
Change in valuation	9,655,915	(1,227,540)
Balance, end of year	<u>\$ 59,215,668</u>	<u>49,559,753</u>

(e) Net Assets Without Donor Restrictions

Net assets attributable to the foundation without donor restrictions as of June 30, 2021 and 2020 are as follows:

	2021	2020
Spendable funds	\$ 21,929,064	17,389,112
Quasi-endowment funds	23,294,756	23,550,070
Net investment in land, buildings and equipment	10,216,461	9,978,892
	<u>\$ 55,440,281</u>	<u>50,918,074</u>

Quasi-endowment funds are those funds held by the Foundation to function as endowments for the benefit of MSU.

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(f) Net Assets With Donor Restrictions

Net assets with donor restrictions are restricted for the following purposes as of June 30, 2021 and 2020:

	2021	2020
Subject to expenditure for specified purpose:		
General college support	\$ 31,252,606	10,358,473
Student financial aid	30,987,454	12,407,071
Research	456,627	148,719
Faculty and staff support	839,585	281,457
Facilities	(1,088,865)	(782,342)
Other	2,283,817	453,797
	<u>64,731,224</u>	<u>22,867,175</u>
Subject to the passage of time and specified purpose:		
Charitable remainder trusts, cash surrender value of life insurance, gift annuities and other	13,386,255	11,485,256
Pledges receivable restricted by donors	22,574,911	14,559,624
	<u>35,961,166</u>	<u>26,044,880</u>
Donor restricted endowments subject to spending policy and appropriation to support the following purposes (including net accumulated earnings of approximately \$136,476,000 and \$37,065,000 at June 30, 2021 and 2020, respectively):		
Subject to endowment spending policy and appropriation:		
General college support	130,426,561	99,832,564
Student financial aid	275,154,714	191,775,536
Research	18,809,455	15,892,611
Faculty and staff support	68,899,121	54,966,929
Facilities	8,749,995	7,558,576
Other	8,543,437	7,704,922
	<u>510,583,283</u>	<u>377,731,138</u>
Charitable remainder trusts, gift annuities and other	55,521,361	46,177,250
Pledges receivable restricted to endowment by donors	18,187,056	18,327,319
	<u>\$ 684,984,090</u>	<u>491,147,762</u>

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(g) Endowment Funds

The State of Mississippi adopted the UPMIFA effective July 1, 2012. The foundation's board of directors has determined its donor agreements provide for the preservation of the fair value of the original gift as of the date of the gift. As a result, the foundation segregates within the net asset class with donor restrictions, the original gift amount and amounts required to be retained by donor separate from the portion subject to appropriation.

Endowment net asset composition by type of fund as of June 30, 2021 and 2020 is as follows:

2021			
	Without donor restrictions	With donor restrictions	Total
Donor restricted endowment funds	\$ —	510,583,283	510,583,283
Board-designated funds	23,294,756	—	23,294,756
Total	<u>\$ 23,294,756</u>	<u>510,583,283</u>	<u>533,878,039</u>

2020			
	Without donor restrictions	With donor restrictions	Total
Donor restricted endowment funds	\$ —	377,731,138	377,731,138
Board-designated funds	23,550,070	—	23,550,070
Total	<u>\$ 23,550,070</u>	<u>377,731,138</u>	<u>401,281,208</u>

Changes in endowment net assets for the fiscal years ended June 30, 2021 and 2020 are as follows:

	Without donor restrictions	With donor restrictions	Total
Endowment net assets, June 30, 2019	\$ 19,658,949	375,776,324	395,435,273
Investment returns, net	(719,153)	(907,135)	(1,626,288)
Contributions	9,917	15,394,268	15,404,185
Appropriation of endowment assets for expenditure	(911,943)	(12,873,258)	(13,785,201)
Other	5,512,300	340,939	5,853,239
Endowment net assets, June 30, 2020	<u>23,550,070</u>	<u>377,731,138</u>	<u>401,281,208</u>
Investment returns, net	(47,368)	109,963,412	109,916,044
Contributions	57,697	31,889,190	31,946,887
Appropriation of endowment assets for expenditure	(987,485)	(11,343,060)	(12,330,545)
Other	721,842	2,342,603	3,064,445
Endowment net assets, June 30, 2021	<u>\$ 23,294,756</u>	<u>510,583,283</u>	<u>533,878,039</u>

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(h) Funds with Deficiencies

As a result of market declines for certain recently established endowments, the fair value of certain donor-restricted endowments was less than the historical cost value (original gift/book value) of such funds (underwater) by \$225,008 and \$1,903,505 at June 30, 2021 and 2020, respectively. These endowments had an original gift value of approximately \$5.0 million and \$55.4 million at June 30, 2021 and 2020, respectively.

Note 23

Significant Disclosures for the Discretely Presented Component Unit of the IHL System – University of Mississippi Foundation

(a) Nature of Organization

The University of Mississippi Foundation (UMF) is a nonprofit, nonstock corporation formed for the benefit of The University of Mississippi (UM). UMF promotes, encourages, and assists educational, scientific, literary, research, and service activities of UM and its affiliates.

(b) Significant Accounting Policies

Basis of Accounting

The UMF financial statements are presented on the accrual basis of accounting and have been prepared to present balances and transactions according to the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and recorded as follows:

Net assets with donor restrictions – consist of contributions that have been restricted by the donor for specific purposes or are time restricted, including contributions that the donor stipulate the resources be maintained in perpetuity, but permit UMF to use or expend part or all of the income derived from the donated assets for either specified or unspecified purposes.

Net assets without donor restrictions – represents funds that are available for support of the operations of UMF and that are not subject to donor stipulation.

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. UMF considers donor contributions to the various university schools and departments to be included in net assets with donor restrictions as those university units have authority over expenditures. Expenses are reported as decreases in net assets without donor restrictions. When a donor restriction expires or the stated purpose is accomplished, net assets are reclassified as applicable in the statements of activities as net assets released from restriction.

Board-designated net assets are net assets without donor restrictions that are used only for the specific purpose passed by board resolution. Changes to designations require a subsequent board resolution. The President/CEO and other staff of UMF may not change the purpose of any board-designated funds without the consent of the board. These net assets are designated for providing a general operating fund reserve and charitable gift annuity reserve.

Use of Estimates

The UMF prepares its financial statements in accordance with U.S. generally accepted accounting principles, which require that management make estimates and assumptions that affect the reported amounts of assets and liabilities and revenues and expenses. Such estimates include the present value discount rates applied to the pledges receivable and liabilities under remainder trusts, allowance for uncollectible pledges, fair market values of certain investments including real estate, partnership and member interests and depreciation of property and equipment. Actual results could differ significantly from those estimates.

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UMF's investments are primarily invested in various types of investment securities within many financial markets. Investment securities are exposed to several risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the fair value of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Investments

Investments are recorded at fair value. The fair values of all investments other than real estate and partnership and membership interests (which includes pooled investment funds) are based on quoted market prices and other observable inputs such as quoted prices for similar assets, quoted prices in inactive markets or inputs corroborated by observable market data. UMF's partnership and member interests are generally reported at the net asset value (NAV) reported by the fund managers, which is used as a practical expedient to estimate the fair value of the foundation's interest therein, unless it is probable that all or a portion of the investment will be sold for an amount different from NAV. As of June 30, 2021 and 2020, UMF had no plans or intentions to sell investments at amounts different from NAV. UMF's real estate investments are initially recognized at fair value based on appraised values at the date of receipt and are subsequently carried at fair value. Both realized and unrealized gains and losses are classified in the accompanying statements of activities based on restrictions put in place by the donor.

(c) Pledges Receivable, Net

UMF obtains pledges through fund-raising projects in support of various activities. All pledges are classified as net assets with donor restrictions. A summary of pledges receivable as of June 30, 2021 and 2020 is as follows:

	2021	2020
Unconditional promises expected to be collected in:		
One year	\$ 12,946,355	16,221,488
Two to five years	31,298,654	38,510,914
More than five years	43,079,466	41,795,150
	<u>87,324,475</u>	<u>96,527,552</u>
Present value discounts (rates ranging from 0.73% to 3.2%)	(10,765,116)	(13,004,229)
	<u>76,559,359</u>	<u>83,523,323</u>
Allowances for uncollectible pledges	(2,940,129)	(2,681,798)
	<u>\$ 73,619,230</u>	<u>80,841,525</u>

(d) Investments

Investments, aggregated by investment strategy, consist of the following at June 30, 2021 and 2020:

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	2021	2020
Investment strategy:		
Fixed income:		
U.S. government securities	\$ 3,294,335	3,446,113
Corporate bonds	28,591,118	25,136,691
Certificates of deposit	544,497	533,464
Other fixed income securities	27,911,175	28,451,332
Total fixed income	60,341,125	57,567,600
Equities:		
Common stocks	29,197,641	28,407,477
International common stock funds	928,262	537,216
Mutual funds	24,376,052	3,421,496
Total equities	54,501,955	32,366,189
Real estate owned	2,395,131	3,539,381
Other short-term investments	17,515,505	64,144,129
Pooled investment funds, at NAV	481,676,471	338,737,208
Total investments	\$ 616,430,187	496,354,507

The following schedule summarizes net investment income in the statements of activities for the years ended June 30, 2021 and 2020:

	2021	2020
Dividends and interest, net of expenses	\$ 5,483,107	9,281,378
Net realized and unrealized gains (losses)	129,312,482	(33,767,311)
	\$ 134,795,589	(24,485,933)

Fair Value Measurements

ASC Topic 820, *Fair Value Measurements*, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

- Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities that are observable at the measurement date.
- Level 2: Significant observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data; and
- Level 3: Significant unobservable inputs for the asset or liability that reflects the reporting entity's own estimates about the assumptions that market participants would use in pricing the asset or liability. These assumptions are based on audited financial statements provided by the general partner of the investment combined with additional third-party due diligence.

The level in the fair value hierarchy within which a fair value measurement in its entirety falls is based on the lowest level input that is significant to the fair value measurement in its entirety. In accordance with Subtopic 820-10, certain investments that are measured at fair value using the NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the fair value hierarchy table are

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intended to permit reconciliation of the fair value hierarchy to the amounts presented in the accompanying statement of financial position.

The following tables present the financial assets of UMF carried at fair value by level within the valuation hierarchy as of June 30, 2021 and 2020:

		2021			
		Level 1	Level 2	Level 3	Total
Investment strategy:					
Fixed income:	\$				
U.S. Government securities		—	3,294,335	—	3,294,335
Corporate bonds		—	28,591,118	—	28,591,118
Certificates of deposit		—	544,497	—	544,497
Other fixed income securities		23,822,756	4,088,419	—	27,911,175
Total fixed income		23,822,756	36,518,369	—	60,341,125
Equities:					
Common stock		29,197,641	—	—	29,197,641
International common stock funds:		928,262	—	—	928,262
Mutual funds		24,376,052	—	—	24,376,052
Total equities		54,501,955	—	—	54,501,955
Real estate owned		—	—	2,395,131	2,395,131
Other short-term investments		17,515,505	—	—	17,515,505
	\$	95,840,216	36,518,369	2,395,131	134,753,716
Pooled investment funds, at NAV					481,676,471
Total investments				\$	616,430,187
Beneficial interest in trusts	\$	3,922,205	7,621,439	—	11,543,644

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		2020			
		Level 1	Level 2	Level 3	Total
Investment strategy:					
Fixed income:	\$				
U.S. Government securities		—	3,446,113	—	3,446,113
Corporate bonds		—	25,136,691	—	25,136,691
Certificates of deposit		—	533,464	—	533,464
Other fixed income securities		23,936,722	4,514,610	—	28,451,332
Total fixed income		23,936,722	33,630,878	—	57,567,600
Equities:					
Common stock		28,407,477	—	—	28,407,477
International common stock funds:		537,216	—	—	537,216
Mutual funds		3,421,496	—	—	3,421,496
Total equities		32,366,189	—	—	32,366,189
Real estate owned		—	—	3,539,381	3,539,381
Other short-term investments		64,144,129	—	—	64,144,129
	\$	120,447,040	33,630,878	3,539,381	157,617,299
Pooled investment funds, at NAV					338,737,208
Total investments					\$ 496,354,507
Beneficial interest in trusts	\$	3,936,261	6,293,165	—	10,229,426

The table below represents a summary of the investments whose net asset value approximates fair value and the related unfunded commitments and redemption restrictions associated with each major category at June 30, 2021:

Investment	Fair Value	Unfunded Commitments	Redemption frequency (if eligible)	Redemption notice period	Expected life span of investment
Pooled investment funds, at NAV:					
Diversifying strategies	\$ 19,411,496	—	Semiannually	60 days	Indefinite
Energy MLP	290,656	—	Quarterly	60 days	Indefinite
Event driven	77,849	—	Quarterly	60 days	Indefinite
Fixed income	34,164,781	—	Daily	5 days	Indefinite
Global equity	116,072,361	—	No redemption feature	None	Indefinite
Global equity-long only	58,749,552	—	Quarterly	90 days	Indefinite
Long/short equity fund	13,659,376	—	Quarterly	60 days	Indefinite
Natural resource private fund	8,493,876	13,801	No redemption feature	None	10 years
Private credit	7,765,426	—	No redemption feature	None	Indefinite
Relative value	16,296,877	—	Quarterly	65 days	Indefinite
Timber fund	7,386,760	—	No redemption feature	None	12 years
Other	36,871	—	No redemption feature	None	Indefinite
Venture capital and private equity	199,270,590	39,242,847	No redemption feature	None	7 years to indefinite
	\$ 481,676,471				
Real estate:					
Real estate owned	\$ 2,395,131		No redemption feature	None	Indefinite

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(e) Net Assets With Donor Restrictions

Net assets with donor restrictions at June 30, 2021 and 2020 were restricted for the following purposes:

		2021	2020
Spendable:			
Academic and program support	\$	214,237,174	198,110,337
Scholarship support		101,935,356	56,335,571
Faculty support		50,037,880	25,893,939
Library support		11,125,115	6,628,894
Total	\$	<u>377,335,525</u>	<u>286,968,741</u>
Endowment:			
Academic and program support	\$	66,541,534	59,528,388
Scholarship support		128,436,338	122,075,173
Faculty support		74,824,783	76,217,594
Library support		13,960,490	14,006,374
Total		<u>283,763,145</u>	<u>271,827,529</u>
Total net assets with donor restrictions	\$	<u><u>661,098,670</u></u>	<u><u>558,796,270</u></u>

(f) Endowment Funds

The State of Mississippi adopted the UPMIFA effective July 1, 2012. The foundation's board of directors has determined its donor agreements provide for the preservation of the fair value of the original gift as of the date of the gift. As a result, the foundation segregates within the net asset class with donor restrictions, the original gift amount and amounts required to be retained by donor separate from the portion subject to appropriation.

Endowment net asset composition by type of fund as of June 30, 2021 and 2020 is as follows:

		2021	
	Without donor restrictions	With donor restrictions	Total
Donor-restricted endowment funds:			
Original donor-restricted gift amount and amounts required to be retained by donor	\$	283,763,145	283,763,145
Portion subject to appropriation	—	181,845,430	181,845,430
Board-designated quasi endowment	18,027,414	—	18,027,414
Total endowment funds	\$	<u><u>465,608,575</u></u>	<u><u>483,635,989</u></u>

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		2020	
	Without donor restrictions	With donor restrictions	Total
Donor-restricted endowment funds:			
Original donor-restricted gift amount and amounts required to be retained by donor	\$ —	271,827,529	271,827,529
Portion subject to appropriation	—	83,592,937	83,592,937
Board-designated quasi endowment	14,294,049	—	14,294,049
Total endowment funds	\$ 14,294,049	355,420,466	369,714,515

Changes in endowment net assets for the years ended June 30, 2021 and 2020 are as follows:

	Without donor restrictions	With donor restrictions	Total
Endowment net assets, June 30, 2019	\$ 14,271,593	387,084,504	401,356,097
Contributions and transfers to endowment	—	10,357,996	10,357,996
Appropriation of expenditures	(226,945)	(12,017,214)	(12,244,159)
Investment return:			
Investment income	745,955	13,037,864	13,783,819
Net realized and unrealized losses	(496,554)	(43,042,684)	(43,539,238)
Endowment net assets, June 30, 2020	14,294,049	355,420,466	369,714,515
Contributions and transfers to endowment	—	11,458,036	11,458,036
Appropriation of expenditures	(152,148)	(13,311,917)	(13,464,065)
Investment return:			
Investment income	740,251	12,887,213	13,627,464
Net realized and unrealized gains	3,145,262	99,154,777	102,300,039
Endowment net assets, June 30, 2021	\$ 18,027,414	465,608,575	483,635,989

(g) Funds with Deficiencies

When unfavorable market fluctuations cause the fair value of certain donor-restricted endowments to be less than the historical cost (original gift/book value) of such funds, the fund is considered to be underwater, and this deficiency is recorded in net assets with donor restrictions. As of June 30, 2021, there were no endowments with deficiencies. As of June 30, 2020, there was one fund underwater with an original gift value of \$25.2 million, fair value of \$24.0 million and deficiency of \$1.2 million which is reported in net assets with donor restrictions.

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Note 24

Significant Disclosures for the Discretely Presented Component Unit of the IHL System – University of Southern Mississippi Foundation

(a) Nature of Organization

The University of Southern Mississippi Foundation (USMF) is a nonprofit entity organized under the laws of the State of Mississippi to provide support to the University of Southern Mississippi (USM) and its students. USMF depends on the university to provide the staff and facilities for its operations.

Foundation Aviation Holdings, LLC was formed by the USMF in October 2008 as a single member limited liability company. The USMF's consolidated financial statements include the accounts of Foundation Aviation Holdings, LLC.

(b) Significant Accounting Policies

Basis of Accounting

The USMF consolidated financial statements are presented on the accrual basis of accounting and have been prepared to present balances and transactions according to the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and recorded as follows:

Net assets without donor restrictions – net assets available for use in general operations and not subject to donor or grantor restrictions. The governing board has designated, from net assets without donor restrictions, net assets for an operating reserve and board-designated endowment.

Net assets with donor restrictions – net assets subject to donor or certain grantor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as restricted revenue when received and release from restrictions when the assets are placed in service. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless the use of the underlying net asset is restricted by explicit donor stipulations or by law. Expirations of restrictions on net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as net assets released from restrictions.

Contributions, including unconditional promises to give, are recognized as revenues in the period received. Conditional promises to give are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met. Contributions of assets other than cash are recorded at their estimated fair value as of the date of the gift. Contributions to be received after one year are discounted at a rate commensurate with the risks involved. Amortization of the discount is recorded as contribution revenue and recognized in accordance with donor-imposed restrictions, if any, on the contributions. Allowance is made for uncollectible contributions based upon management's judgment and analysis of the creditworthiness of the donors, past collection experience and other relevant factors.

Income and realized and unrealized gains (losses) on investments of restricted net assets are reported as follows:

- as increases (decreases) in net assets with donor restrictions that are perpetual in nature if the terms of the gift or the foundation's interpretation of relevant state law requires that they be added to the principal of a donor-restricted endowment fund;
- as increases (decreases) in net assets with donor restrictions that are temporary in nature in all other cases and released from restriction when appropriated for expenditure in accordance with donor agreements.

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Use of Estimates

The USMF prepares its consolidated financial statements in accordance with U.S. generally accepted accounting principles, which require that management make estimates and assumptions that affect the reported amounts of assets and liabilities and revenues and expenses. Actual results could differ significantly from those estimates.

USMF's investments are held in various types of investment securities across a variety of markets. Investment securities are exposed to several risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Investments

Investments in equity securities with readily determinable fair values and all investments in debt securities are recorded at fair value. Hedge funds, real estate investment funds and private equity funds are reported at the net asset value (NAV) reported by the fund managers, which is used as a practical expedient to estimate the fair value of the foundation's interest therein, unless it is probable that all or a portion of the investment will be sold for an amount different from NAV. At June 30, 2021 and 2020, USMF had no plans or intentions to sell investments at amounts different from NAV. Other investments, which consist primarily of donated assets and real estate for which the foundation is the owner and beneficiary are recorded at cost. Transactions are accounted for on a trade date basis.

(c) Pledges Receivable, Net

Pledges receivable, net, are summarized as follows at June 30, 2021 and 2020:

	2021	2020
Unconditional promises expected to be collected in:		
Less than one year	\$ 2,766,135	3,963,125
One year to five years	1,445,988	3,502,335
More than five years	221,258	6,700
	<u>4,433,381</u>	<u>7,472,160</u>
Present value discounts (rates ranging from 0.29% to 3.50%)	(59,279)	(154,314)
	<u>4,374,102</u>	<u>7,317,846</u>
Allowances for uncollectible pledges	(609,950)	(347,600)
	<u><u>\$ 3,764,152</u></u>	<u><u>6,970,246</u></u>

(d) Investments

Investments, aggregated by investment strategy, consist of the following at June 30, 2021 and 2020:

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	<u>2021</u>	<u>2020</u>
Fixed income:		
U.S. government securities	\$ 1,809,211	1,292,935
Corporate bonds	3,742,063	3,052,100
Mutual funds	45,351,647	44,191,350
Other fixed income securities	1,042,414	1,856,205
Total fixed income	<u>51,945,335</u>	<u>50,392,590</u>
Equities:		
Mutual and common stock funds	66,296,104	49,257,498
Alternative investments:		
Hedge funds	21,807,408	12,553,972
Real estate investment funds	4,699,935	4,236,575
Private equity funds	2,964,964	1,492,076
Total alternative investments	<u>29,472,307</u>	<u>18,282,623</u>
Cash and cash equivalents	182,615	199,358
Investments held at cost	51,532	73,532
Total investments	<u>\$ 147,947,893</u>	<u>118,205,601</u>

The following schedule summarizes net investment income in the consolidated statements of activities for the years ended June 30, 2021 and 2020:

	<u>2021</u>	<u>2020</u>
Dividends and interest, net of expenses	\$ 1,569,283	2,179,961
Net realized and unrealized gains (losses)	<u>25,896,989</u>	<u>(374,663)</u>
	<u>\$ 27,466,272</u>	<u>1,805,298</u>

Fair Value Measurements

ASC Topic 820, *Fair Value Measurements*, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

- Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities that are observable at the measurement date.
- Level 2: Significant observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data; and
- Level 3: Significant unobservable inputs for the asset or liability that reflects the reporting entity's own estimates about the assumptions that market participants would use in pricing the asset or liability. These assumptions are based on audited financial statements provided by the general partner of the investment combined with additional third-party due diligence.

The level in the fair value hierarchy within which a fair value measurement in its entirety falls is based on the lowest level input that is significant to the fair value measurement in its entirety. In accordance with Subtopic 820-10, certain investments that are measured at fair value using the NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the fair value hierarchy table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the accompanying consolidated statements of financial position.

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The following tables present USMF's financial assets carried at fair value by level within the valuation hierarchy as of June 30, 2021 and 2020:

2021				
	Level 1	Level 2	Level 3	Total
Fixed income:				
U.S. Government securities	\$ —	1,809,211	—	1,809,211
Corporate bonds	—	3,742,063	—	3,742,063
Mutual funds	45,351,647	—	—	45,351,647
Other fixed income securities	—	1,042,414	—	1,042,414
Equities:				
Mutual and common stock	66,296,104	—	—	66,296,104
Total investments at fair value	\$ <u>111,647,751</u>	<u>6,593,688</u>	<u>—</u>	118,241,439
Investments measured at NAV or equivalent				29,472,307
Cash and cash equivalents				182,615
Other investments held at cost				51,532
Total investments				\$ <u>147,947,893</u>
Amounts due from externally managed trusts	\$ —	—	14,608,988	14,608,988

2020				
	Level 1	Level 2	Level 3	Total
Fixed income:				
U.S. Government securities	\$ —	1,292,935	—	1,292,935
Corporate bonds	—	3,052,100	—	3,052,100
Mutual funds	44,191,350	—	—	44,191,350
Other fixed income securities	—	1,856,205	—	1,856,205
Equities:				
Mutual and common stock	49,257,498	—	—	49,257,498
Total investments at fair value	\$ <u>93,448,848</u>	<u>6,201,240</u>	<u>—</u>	99,650,088
Investments measured at NAV or equivalent				18,282,623
Cash and cash equivalents				199,358
Other investments held at cost				73,532
Total investments				\$ <u>118,205,601</u>
Amounts due from externally managed trusts	\$ —	—	9,969,592	9,969,592

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The following table includes a rollforward of the amounts for the years ended June 30, 2021 and 2020 for investments classified within Level 3:

	Amounts due from Externally Managed Trusts
Balance as of June 30, 2019	\$ 7,944,900
Change in value	2,024,692
Balance as of June 30, 2020	9,969,592
Change in value	916,014
Contributions	3,723,382
Balance as of June 30, 2021	\$ 14,608,988

The following is a summary of the investments whose net asset value approximates fair value and the related unfunded commitments and redemption restrictions associated with each major category at June 30, 2021 and 2020:

2021				
Investment	Net Asset Value	Unfunded Commitments	Redemption frequency	Redemption notice
Hedge funds	\$ 21,807,408	—	Various	Various
Real estate investment funds	4,699,935	—	Quarterly	95 days
Private equity	2,964,964	5,903,196	None	None
Total	\$ 29,472,307			

2020				
Investment	Net Asset Value	Unfunded Commitments	Redemption frequency	Redemption notice
Hedge funds	\$ 12,553,972	—	Various	Various
Real estate investment funds	4,236,575	—	Quarterly	95 days
Private equity	1,492,076	6,766,309	None	None
Total	\$ 18,282,623			

(e) Net Assets with Donor Restrictions

Net assets with donor restrictions consisted of the following at June 30, 2021 and 2020:

	2021	2020
Subject to expenditure for specified purpose:		
Student financial aid	\$ 3,329,268	5,192,612
Academic divisions	2,653,422	2,328,157
Research	367,788	365,189
Operations and maintenance of plant	4,166,347	3,680,027
Library	273,632	184,471
Athletics	450,288	447,900
Faculty and staff support	87,602	67,422
Other restricted purposes	5,824,309	5,983,740
	17,152,656	18,249,518

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Endowments:

Original donor-restricted gift amount and amounts
required to be maintained in perpetuity by donor:

Student financial aid	52,940,881	48,425,484
Academic divisions	4,709,080	4,446,809
Research	546,411	517,517
Operations and maintenance of plant	5,652,402	5,607,880
Library	3,042,899	3,038,987
Faculty and staff support	10,025,648	9,993,271
Other restricted purposes	5,550,283	5,312,562
Total	82,467,604	77,342,510

Subject to foundation endowment spending
policy and appropriation:

Student financial aid	24,421,921	11,666,046
Academic divisions	2,266,766	1,182,429
Research	183,368	68,170
Operations and maintenance of plant	1,831,985	733,749
Library	1,210,587	587,389
Faculty and staff support	4,579,178	2,278,420
Other restricted purposes	3,798,230	2,423,754
Total	38,292,035	18,939,957
Sub-Total endowments	120,759,639	96,282,467

Endowment not subject to spending policy or appropriations
externally managed perpetual trust

Total endowments	3,791,753	—
	124,551,392	96,282,467

Not subject to spending policy or appropriation -

Restricted to endowment:

Pledges and other receivables, net	2,553,725	1,074,700
Amounts due from externally managed trusts	10,817,235	9,969,592
Gift annuities	32,887	237,911
Cash surrender value of life insurance	2,153,929	2,101,848
Total	15,557,776	13,384,051
Total net assets with donor restrictions	\$ 157,261,824	127,916,036

(f) Endowment Funds

The State of Mississippi adopted the UPMIFA effective July 1, 2012. The foundation's board of directors has determined its donor agreements provide for the preservation of the fair value of the original gift as of the date of the gift. As a result, the foundation segregates within the net asset class with donor restrictions, the original gift amount and amounts required to be retained by donor separate from the portion subject to appropriation.

Endowment net asset composition by type of fund as of June 30, 2021 and 2020 is as follows:

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

	2021		
	Without donor restrictions	With donor restrictions	Total
Board designated endowment funds	\$ 6,391,835	—	6,391,835
Donor-restricted funds functioning as endowments	5,241,665	7,859,322	13,100,987
Donor-restricted endowment funds:			
Original donor-restricted gift amount and amounts required to be maintained in perpetuity by donor	—	82,467,604	82,467,604
Accumulated investment gains	—	30,432,713	30,432,713
Sub-total	\$ 11,633,500	120,759,639	132,393,139
Externally managed perpetual trust	—	3,791,753	3,791,753
Total	\$ 11,633,500	124,551,392	136,184,892

	2020		
	Without donor restrictions	With donor restrictions	Total
Board designated endowment funds	\$ 3,948,733	—	3,948,733
Donor-restricted funds functioning as endowments	3,286,668	5,642,524	8,929,192
Donor-restricted endowment funds:			
Original donor-restricted gift amount and amounts required to be maintained in perpetuity by donor	—	77,342,510	77,342,510
Accumulated investment gains	—	13,297,433	13,297,433
Total	\$ 7,235,401	96,282,467	103,517,868

During the years ended June 30, 2021 and 2020, the foundation had the following endowment related activities:

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

	Without donor restrictions	With donor restrictions	Total
Endowment net assets, June 30, 2019	\$ 7,149,809	97,727,793	104,877,602
Net investment loss	(95,748)	(438,478)	(534,226)
Contributions	17,062	2,250,693	2,267,755
Change in restrictions by donors	(5,000)	8,750	3,750
Other	169,278	(3,266,291)	(3,097,013)
Endowment net assets, June 30, 2020	7,235,401	96,282,467	103,517,868
Net investment gain	3,146,221	20,880,368	24,026,589
Contributions	6,000	7,079,328	7,085,328
Change in restrictions by donors	(10,135)	1,139	(8,996)
Other	1,256,012	308,091	1,564,103
Endowment net assets, June 30, 2021	\$ <u>11,633,499</u>	<u>124,551,393</u>	<u>136,184,892</u>

(g) Funds with Deficiencies

When unfavorable market fluctuations cause the fair value of certain donor-restricted endowments to be less than the historical cost (original gift/book value) of such funds, the fund is considered to be underwater, and this deficiency is recorded in net assets with donor restrictions. At June 30, 2021, there were no underwater funds. At June 30, 2020, 31 funds were underwater with an original gift value of \$1,117,720, fair value of \$1,103,898 and deficiencies of \$13,822 which are reported in net assets with donor restrictions.

COMBINING SUPPLEMENTAL INFORMATION

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STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Combining Statement of Net Position

June 30, 2021

Assets	Alcorn State University	Delta State University	Jackson State University	Mississippi State University	Mississippi University for Women	Mississippi Valley State University	University of Mississippi	University of Southern Mississippi	University of Mississippi Medical Center	IHL Board Office	MCVS	Elimination entries	Total
Current assets:													
Cash and cash equivalents	\$ 43,679,461	7,895,991	39,181,846	298,970,968	9,977,616	19,485,385	10,348,510	120,371,082	399,363,333	12,135,361	69,175	—	961,478,728
Short-term investments	4,305,510	380,819	—	16,566,518	—	3,481,768	109,159,141	6,345,393	118,897,107	16,297,956	175,065	—	275,609,277
Accounts receivable, net	14,981,863	5,148,979	18,074,489	65,588,040	4,652,083	11,725,919	40,021,032	37,269,439	174,930,704	2,111,315	495,861	(3,851,137)	371,148,587
Student notes receivable, net	728,316	318,592	—	3,685,085	10,132	—	8,627,605	4,965,900	1,450,030	1,034,876	—	—	20,820,536
Inventories	236,928	486,402	94,126	3,437,542	—	437,907	1,130,367	198,827	35,156,004	892,522	—	—	42,070,625
Prepaid expenses	—	—	11,539	8,502,241	14,296	250,512	1,875,893	4,979,606	10,618,224	33,928	—	—	26,286,239
Other current assets	—	—	—	1,134,377	—	—	—	—	9,924,735	—	—	—	11,059,112
Total current assets	63,932,078	14,230,783	57,362,000	397,884,771	14,654,127	35,381,491	171,162,548	174,130,247	750,340,137	32,505,958	740,101	(3,851,137)	1,708,473,104
Noncurrent assets:													
Restricted cash and cash equivalents	4,938,449	554,476	2,917,479	3,435,060	(915,390)	—	39,742,613	11,260,364	78,830,522	—	—	—	140,763,573
Restricted short-term investments	1,055,342	—	—	—	—	355,772	—	—	—	—	—	—	1,411,114
Endowments investments	21,283,437	—	57,569,465	52,591,932	4,209,107	3,649,695	124,760,155	10,863,512	107,264,481	21,376,845	—	—	403,568,629
Other long-term investments	—	—	—	82,347,831	10,000,862	1,230,993	366,181,202	20,757,000	96,460,998	46,705,459	524,553	—	624,208,898
Student notes receivable, net	—	368,279	1,292,796	12,818,888	116,534	—	24,734,833	10,531,949	4,150,868	14,182,428	—	—	68,196,575
Beneficial interest in irrevocable trust	—	—	—	—	—	—	—	—	43,991,738	—	—	—	43,991,738
Capital assets, net	155,565,901	122,726,414	252,554,222	1,135,763,582	110,458,597	111,352,933	1,129,839,783	585,213,707	852,725,428	3,995,391	3,468	—	4,460,199,426
Other noncurrent assets	—	116,376	84,841	—	—	142,378	13,485,421	—	2,105,844	—	—	(13,315,521)	2,619,339
Total noncurrent assets	182,843,129	123,765,545	314,418,803	1,286,957,293	123,869,710	116,731,771	1,698,744,007	638,626,532	1,185,529,879	86,260,123	528,021	(13,315,521)	5,744,959,292
Total assets	246,775,207	137,996,328	371,780,803	1,684,842,064	138,523,837	152,113,262	1,869,906,555	812,756,779	1,935,870,016	118,766,081	1,268,122	(17,166,658)	7,453,432,396
Deferred outflows of resources	14,143,321	6,565,003	24,696,377	100,867,989	5,589,546	5,793,385	47,124,184	42,347,361	226,941,716	2,388,176	214,835	—	476,671,893
Total assets and deferred outflows of resources	\$ 260,918,528	144,561,331	396,477,180	1,785,710,053	144,113,383	157,906,647	1,917,030,739	855,104,140	2,162,811,732	121,154,257	1,482,957	(17,166,658)	7,930,104,289

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Combining Statement of Net Position

June 30, 2021

Liabilities	Alcorn State University	Delta State University	Jackson State University	Mississippi State University	Mississippi University for Women	Mississippi Valley State University	University of Mississippi	University of Southern Mississippi	University of Mississippi Medical Center	IHL Board Office	MCVS	Elimination entries	Total
Current liabilities:													
Accounts payable and accrued liabilities	\$ 7,185,633	3,780,707	19,935,870	59,512,304	1,869,597	1,484,170	26,947,240	22,206,350	175,219,391	1,303,200	245,240	(307,758)	319,381,944
Unearned revenues	2,412,367	1,011,358	3,770,000	38,335,280	1,628,141	441,689	90,293,535	13,110,332	12,946,702	—	—	—	163,949,404
Accrued leave liabilities – current portion	650,251	398,425	399,083	2,871,569	43,011	191,908	2,148,000	1,199,330	10,172,843	48,258	10,873	—	18,133,551
Long-term liabilities – current portion	1,422,512	610,000	4,811,577	14,348,456	—	725,000	14,564,478	7,025,030	19,417,096	6,190,120	—	(3,543,379)	65,570,890
Other current liabilities	—	—	—	—	278,512	86,119	304,300	128,187	168,927,397	434,324	—	—	170,158,839
Total current liabilities	11,670,763	5,800,490	28,916,530	115,067,609	3,819,261	2,928,886	134,257,553	43,669,229	386,683,429	7,975,902	256,113	(3,851,137)	737,194,628
Noncurrent liabilities:													
Accrued leave liabilities	2,519,046	1,195,280	5,143,739	22,876,296	1,032,275	1,356,806	15,870,079	8,795,088	63,304,156	750,945	44,818	—	122,888,528
Deposits refundable	678,133	102,834	703,815	45,348	—	30,110	124,116	3,086	—	—	—	—	1,687,442
Long-term liabilities	44,239,600	11,535,000	88,664,689	298,233,226	—	15,290,000	216,014,430	148,106,969	383,984,456	25,526,239	—	(13,315,521)	1,218,279,088
Net pension liability	80,909,069	51,106,285	131,957,542	623,650,981	43,996,647	47,700,781	370,390,153	253,087,895	1,498,101,899	20,183,265	1,925,718	—	3,123,010,235
Net OPEB liability	4,285,131	3,181,438	6,385,068	31,009,098	2,421,117	2,917,487	20,806,654	13,981,862	60,353,305	661,048	—	—	146,002,208
Other long-term liabilities	—	—	1,912,787	6,636,756	256,695	—	7,790,700	21,595,328	2,633,043	—	—	—	40,825,309
Total noncurrent liabilities	132,630,979	67,120,837	234,767,640	982,451,705	47,706,734	67,295,184	630,996,132	445,570,228	2,008,376,859	47,121,497	1,970,536	(13,315,521)	4,652,692,810
Total liabilities	144,301,742	72,921,327	263,684,170	1,097,519,314	51,525,995	70,224,070	765,253,685	489,239,457	2,395,060,288	55,097,399	2,226,649	(17,166,658)	5,389,887,438
Deferred inflows of resources	4,596,933	1,647,555	16,938,099	6,870,592	903,923	1,613,745	11,502,812	6,334,520	57,080,029	590,024	—	—	108,078,232
Total liabilities and deferred inflows of resources	\$ 148,898,675	74,568,882	280,622,269	1,104,389,906	52,429,918	71,837,815	776,756,497	495,573,977	2,452,140,317	55,687,423	2,226,649	(17,166,658)	5,497,965,670
Net Position													
Net investment in capital assets	\$ 113,159,660	110,581,414	176,232,647	836,921,485	110,458,596	95,539,861	917,771,958	417,778,609	480,673,876	3,995,391	3,468	—	3,263,116,965
Restricted for:													
Nonexpendable:													
Scholarship and fellowships	—	—	9,167,355	3,076,532	879,393	1,341,645	9,622,005	5,569,090	—	978,480	—	—	30,634,500
Research	—	—	—	5,680,110	—	—	184,605	—	—	—	—	—	5,864,715
Other purposes	17,468,403	—	39,586,025	9,471,058	286,659	—	44,351,606	—	28,680,271	21,039,378	—	—	160,883,400
Expendable:													
Scholarships and fellowships	—	—	8,719,526	2,187,262	357,898	1,167,625	11,327,476	5,868,986	9,776,220	17,440,144	—	—	56,845,137
Research	—	—	—	14,258,051	—	—	5,997,880	—	36,040,516	—	—	—	56,296,447
Capital projects	—	49,874	767,983	5,340,819	2,105,260	766,858	8,274,665	—	—	—	—	—	17,305,459
Debt service	—	74,623	16,929	(4,596,223)	—	355,772	—	24,459,699	1,025,967	—	—	—	21,336,767
Loans	553,699	—	337,551	12,975,614	239,890	—	30,225,485	5,162,340	7,161,626	—	—	—	56,656,205
Other purposes	—	—	8,233	1,455,132	—	579,742	30,108,809	9,998,990	93,424,071	29,376,529	1,005,572	—	165,957,078
Unrestricted	(19,161,909)	(40,713,462)	(118,981,338)	(205,449,693)	(22,644,231)	(13,682,671)	82,409,753	(109,307,551)	(946,111,132)	(7,363,088)	(1,752,732)	—	(1,402,758,054)
Total net position	\$ 112,019,853	69,992,449	115,854,911	681,320,147	91,683,465	86,068,832	1,140,274,242	359,530,163	(289,328,585)	65,466,834	(743,692)	—	2,432,138,619

See accompanying independent auditors' report.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Combining Statement of Revenues, Expenses and Changes in Net Position

Year ended June 30, 2021

	Alcorn State University	Delta State University	Jackson State University	Mississippi State University	Mississippi University for Women	Mississippi Valley State University	University of Mississippi	University of Southern Mississippi	University of Mississippi Medical Center	IHL Board Office	MCVS	Elimination entries	Total
Operating revenues:													
Tuition and fees	\$ 23,354,097	23,919,304	62,205,451	319,085,911	20,464,452	12,523,370	334,765,273	142,386,209	42,871,903	—	—	—	981,575,970
Scholarship allowances	(10,845,346)	(5,466,695)	(16,117,627)	(111,828,077)	(6,525,814)	(8,581,860)	(113,219,793)	(47,432,521)	(5,686,197)	—	—	—	(325,703,930)
Bad debt expense	(362,585)	—	(3,012,577)	(1,578,299)	(246,255)	—	783,347	(1,048,259)	(59,574)	—	—	—	(5,524,202)
Net tuition and fees	12,146,166	18,452,609	43,075,247	205,679,535	13,692,383	3,941,510	222,328,827	93,905,429	37,126,132	—	—	—	650,347,838
Federal appropriations	—	—	—	15,519,984	—	—	—	—	—	—	—	—	15,519,984
Federal grants and contracts	20,091,744	8,552,399	30,438,863	146,621,004	1,122,505	6,709,864	46,961,532	53,222,100	59,629,077	1,178,482	2,943,777	(37,245,426)	340,225,921
State grants and contracts	483,511	3,639,076	1,944,008	24,466,905	7,183,936	1,153,321	14,015,429	10,506,861	5,708,971	337,491	—	(34,056,997)	35,382,512
Nongovernmental grants and contracts	407,183	2,903,948	1,231,106	11,703,492	2,706,417	—	31,850,561	11,482,212	16,901,489	595,779	—	—	79,782,187
Sales and services of educational departments	128,546	758,874	1,112,102	47,257,629	918,645	620,064	5,710,789	892,832	1,251,696	3,429,248	—	(2,549,622)	59,530,803
Auxiliary enterprises:													
Student housing	10,393,326	2,528,069	8,566,806	29,635,640	1,390,282	2,445,578	22,306,777	15,553,456	—	—	—	—	92,819,934
Food services	5,165,782	1,896,429	8,113,249	2,145,131	1,266,133	1,894,136	2,165,092	2,387,223	—	—	—	—	25,033,175
Bookstore	256,085	136,229	—	1,255,703	90,872	368,890	446,071	761,628	1,934,395	—	—	—	5,249,873
Athletics	—	—	—	81,352,390	—	—	90,323,971	6,464,048	—	—	—	—	178,140,409
Other auxiliary revenues	635,056	90,313	1,371,462	12,080,955	204,314	1,101,211	9,992,105	3,923,075	563,556	2,561,742	—	—	32,523,789
Less auxiliary enterprise scholarship allowances	(2,882,940)	—	(3,683,855)	(11,861,865)	(868,167)	—	(7,226,795)	(3,739,715)	—	—	—	—	(30,263,337)
Interest earned on loans to students	—	30,380	—	298,849	—	—	681,935	—	523,665	—	—	—	1,534,829
Patient care revenues	—	—	—	—	—	—	—	—	1,176,245,589	—	—	—	1,176,245,589
Other operating revenues	4,275,679	372,769	6,184,855	6,397,167	212,288	1,903,368	13,390,709	6,187,608	83,197,556	15,776,088	26,349	(13,056,942)	124,867,494
Total operating revenues	51,100,138	39,361,095	98,353,843	572,552,519	27,919,608	20,137,942	452,947,003	201,546,757	1,383,082,126	23,878,830	2,970,126	(86,908,987)	2,786,941,000
Operating expenses:													
Salaries and wages	31,014,360	27,891,193	62,873,715	358,596,963	21,341,712	18,921,259	241,647,287	143,338,493	762,658,699	7,109,016	623,192	—	1,676,015,889
Fringe benefits	11,594,797	10,459,803	15,247,273	151,678,487	8,299,614	8,449,045	83,229,115	58,146,533	281,459,857	2,662,056	285,618	—	631,512,198
Travel	517,037	542,568	897,430	4,191,401	345,833	303,781	6,781,275	2,368,138	315,464	16,428	16,610	—	16,295,965
Contractual services	20,863,979	10,781,648	40,840,961	123,258,032	8,362,457	8,662,318	66,995,102	57,191,635	192,855,362	13,837,842	2,690,871	(52,851,990)	493,488,217
Utilities	3,442,556	1,469,796	3,675,310	16,152,012	2,603,644	1,867,226	12,383,435	9,152,571	13,369,346	581,282	—	—	64,697,178
Scholarships and fellowships	12,575,609	5,886,771	14,733,006	61,316,933	6,507,279	3,471,488	71,353,715	27,474,435	6,885,285	45,678,721	—	(34,056,997)	221,826,245
Commodities	5,667,644	5,241,477	2,407,654	51,997,576	2,299,284	3,546,143	28,667,600	18,938,925	342,906,222	393,711	52,137	—	462,118,373
Depreciation	4,445,439	4,584,963	8,307,493	40,045,027	2,500,866	2,758,645	38,723,198	19,011,604	50,355,965	111,251	4,305	—	170,848,756
Other operating expenses	602,302	335,910	5,027,017	—	—	—	1,196,391	—	43,605	—	12,146	—	7,217,371
Total operating expenses	90,723,723	67,194,129	154,009,859	807,236,431	52,260,689	47,979,905	550,977,118	335,622,334	1,650,849,805	70,390,307	3,684,879	(86,908,987)	3,744,020,192
Operating loss	(39,623,585)	(27,833,034)	(55,656,016)	(234,683,912)	(24,341,081)	(27,841,963)	(98,030,115)	(134,075,577)	(267,767,679)	(46,511,477)	(714,753)	—	(957,079,192)

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Combining Statement of Revenues, Expenses and Changes in Net Position

Year ended June 30, 2021

	Alcorn State University	Delta State University	Jackson State University	Mississippi State University	Mississippi University for Women	Mississippi Valley State University	University of Mississippi	University of Southern Mississippi	University of Mississippi Medical Center	IHL Board Office	MCVS	Elimination entries	Total
Nonoperating revenue (expenses):													
State appropriations	\$ 26,686,770	19,980,043	40,022,780	170,976,311	14,967,211	14,511,007	87,002,836	91,374,285	167,469,574	53,094,382	683,468	—	686,768,667
Gifts and grants	12,240,677	5,248,591	18,003,799	100,080,540	5,978,791	18,348,485	51,764,781	64,605,200	68,731,256	—	—	—	345,002,120
Investment income, net of investment expense	1,038,242	16,818	12,671,604	14,979,916	42,123	701,865	28,958,540	3,538,704	25,135,355	1,789,117	(344)	(307,758)	88,564,182
Interest expense on capital assets-related debt	(1,788,270)	(482,900)	(4,111,706)	(8,802,950)	—	(569,343)	(7,037,711)	(5,787,149)	(8,315,402)	—	—	307,758	(36,587,673)
Other nonoperating revenues	—	—	31,898,160	—	200,425	—	857,200	—	—	—	5,120	—	32,960,905
Other nonoperating expenses	(1,299)	(557,689)	(25,055,942)	(1,556,560)	(609,118)	—	(31,255)	—	(6,187,240)	(866,870)	—	—	(34,865,973)
Total net nonoperating revenue	38,176,120	24,204,863	73,428,695	275,677,257	20,579,432	32,992,014	161,514,391	153,731,040	246,833,543	54,016,629	688,244	—	1,081,842,228
Income (loss) before other revenues, expenses, gains and losses	(1,447,465)	(3,628,171)	17,772,679	40,993,345	(3,761,649)	5,150,051	63,484,276	19,655,463	(20,934,136)	7,505,152	(26,509)	—	124,763,036
Capital grants and gifts	—	—	—	15,233,400	—	—	2,712,606	1,849,486	39,293,651	—	—	—	59,089,143
State appropriations restricted for capital purposes	1,331,923	3,119,810	3,621,596	3,437,515	3,378,859	1,377,715	485,246	6,407,653	14,286,005	933,425	—	—	38,379,747
Additions to permanent endowments	—	—	—	—	23,792	161,672	33,491	—	184,173	—	—	—	403,128
Other additions	13,901,438	582,484	—	—	—	—	600,941	1,336,379	—	—	—	—	16,421,242
Other deletions	(116,941)	(38,158)	—	(809,935)	(789)	—	(1,189,140)	(201,115)	(3,140,883)	(396,090)	(3,751)	—	(5,896,802)
Change in net position	13,668,955	35,965	21,394,275	58,854,325	(359,787)	6,689,438	66,127,420	29,047,866	29,688,810	8,042,487	(30,260)	—	233,159,494
Net position, beginning of the year	98,350,898	69,956,484	94,460,636	622,465,822	92,043,252	79,379,394	1,074,146,822	330,482,297	(319,017,395)	57,424,347	(713,432)	—	2,198,979,125
Net position, end of the year	112,019,853	69,992,449	115,854,911	681,320,147	91,683,465	86,068,832	1,140,274,242	359,530,163	(289,328,585)	65,466,834	(743,692)	—	2,432,138,619

See accompanying independent auditors' report.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Combining Statement of Cash Flows
Year ended June 30, 2021

	Alcorn State University	Delta State University	Jackson State University	Mississippi State University	Mississippi University for Women	Mississippi Valley State University	University of Mississippi	University of Southern Mississippi	University of Mississippi Medical Center	IHL Board Office	MCVS	Elimination entries	Total
Operating activities:													
Tuition and fees	\$ 10,103,074	18,198,493	47,948,350	207,943,853	13,636,220	2,483,974	220,945,751	84,955,504	36,688,654	—	—	—	642,903,873
Grants and contracts	22,740,247	14,970,448	33,463,827	202,472,513	11,012,858	2,718,136	100,043,878	75,211,173	86,288,802	2,111,752	3,012,066	(71,302,423)	482,743,277
Sales and services of educational departments	128,546	758,874	1,529,665	46,686,300	918,645	620,064	5,860,803	892,832	1,251,696	3,474,823	—	(2,549,622)	59,572,626
Payments to suppliers	(24,821,871)	(15,938,265)	(41,620,614)	(169,854,115)	(11,516,156)	(12,602,364)	(92,089,323)	(80,898,255)	(507,994,236)	(17,305,394)	(2,720,352)	53,519,477	(923,841,468)
Payments to employees for salaries and benefits	(40,941,568)	(36,066,207)	(83,782,794)	(477,659,941)	(28,503,234)	(25,850,395)	(310,497,332)	(194,100,593)	(969,308,090)	(9,277,619)	(822,148)	—	(2,176,809,921)
Payments for utilities	(3,442,556)	(1,469,796)	(3,675,310)	(16,152,013)	(2,603,644)	(1,867,226)	(12,271,919)	(9,152,571)	(13,369,346)	(581,282)	—	—	(64,585,663)
Payment for scholarships and fellowships	(12,575,609)	(5,886,771)	(14,731,386)	(61,316,933)	(6,507,279)	(3,471,488)	(71,371,612)	(27,474,435)	(7,296,414)	(45,952,178)	—	34,056,997	(222,527,108)
Loans issued to students	7,300	—	—	(2,469,267)	—	—	(4,295,968)	115,752	(650,288)	(1,113,044)	—	—	(8,405,515)
Collections of loans from students	—	151,559	—	3,185,489	155,523	—	2,313,825	5,475,722	2,942,993	2,553,453	—	—	16,778,564
Auxiliary enterprise charges:													
Student housing	6,087,570	1,919,559	6,393,332	28,818,927	935,911	2,445,578	14,945,204	16,010,976	—	—	—	—	77,557,057
Food services	5,165,782	1,948,454	6,602,868	2,173,409	852,337	1,894,136	2,049,866	2,085,015	—	—	—	—	22,771,867
Bookstore	256,085	136,229	—	1,280,842	90,872	368,890	446,071	682,556	948,579	—	—	—	4,210,124
Athletics	—	—	—	82,231,154	—	—	94,000,398	2,692,314	—	—	—	—	178,923,866
Other auxiliary enterprises	635,056	90,313	1,371,461	1,313,820	205,412	1,101,211	10,198,831	3,923,075	563,556	2,419,190	—	—	21,821,925
Patient care services	—	—	—	—	—	—	—	—	1,205,721,855	—	—	—	1,205,721,855
Interest earned on loans to students	—	—	—	—	27,186	—	681,935	—	523,665	206,902	—	—	1,439,688
Other receipts	10,085,514	281,934	4,980,053	20,363,793	212,288	1,948,238	15,577,957	6,187,608	86,090,947	15,776,088	26,349	(13,056,942)	148,473,827
Other payments	—	(3,633,894)	—	—	—	—	(6,828,046)	2,805,183	(29,948)	—	(15,897)	(667,487)	(8,370,089)
Net cash used in operating activities	(26,572,430)	(24,539,070)	(41,520,548)	(130,982,169)	(21,083,061)	(30,211,246)	(30,289,681)	(110,588,144)	(77,627,575)	(47,687,309)	(519,982)	—	(541,621,215)
Noncapital financing activities:													
State appropriations	26,686,770	19,980,043	39,602,193	174,897,030	15,462,102	14,379,316	88,398,099	91,374,285	167,469,574	52,791,369	683,468	—	691,724,249
Gifts and grants for other than capital purposes	12,240,677	5,248,591	18,003,799	100,111,712	6,294,672	18,100,399	56,927,620	64,605,200	60,700,085	—	—	—	342,232,755
Private gifts for endowment purposes	—	—	—	—	—	405,735	33,491	—	184,173	—	—	—	623,399
Federal loan program receipts	12,435,970	14,463,104	65,721,726	129,473,709	11,019,741	12,425,136	87,651,347	74,498,647	36,544,393	—	—	—	444,233,773
Federal loan program disbursements	(18,908,938)	(12,331,023)	(65,721,726)	(129,291,546)	(11,357,145)	(12,425,136)	(87,651,347)	(76,607,489)	(43,822,299)	—	—	—	(458,116,649)
Other sources	—	—	7,305,456	—	3,641,658	—	430,674	1,336,379	—	933,425	—	—	13,647,592
Other uses	(116,939)	(538,662)	—	(1,508,008)	(609,907)	—	(787,872)	(201,115)	(703,197)	(1,262,960)	—	—	(5,728,660)
Net cash provided by noncapital financing activities	32,337,540	26,822,053	64,911,448	273,682,897	24,451,121	32,885,450	145,002,012	155,005,907	220,372,729	52,461,834	683,468	—	1,028,616,459

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Combining Statement of Cash Flows
Year ended June 30, 2021

	Alcorn State University	Delta State University	Jackson State University	Mississippi State University	Mississippi University for Women	Mississippi Valley State University	University of Mississippi	University of Southern Mississippi	University of Mississippi Medical Center	IHL Board Office	MCVS	Elimination entries	Total
Capital and related financing activities:													
Proceeds from Capital Debt	\$ 26,217	6,590	—	—	—	—	—	—	174,051,993	—	—	(8,521,993)	165,562,807
Cash Paid for Capital Assets	(13,814,776)	(3,248,503)	—	(50,855,406)	(330,763)	(516,846)	(11,900,713)	(15,157,984)	(70,703,724)	(10,808)	—	—	(166,539,523)
Capital Appropriations Received	1,331,923	3,119,810	—	1,202,287	(3,378,859)	—	485,246	6,407,653	14,848,427	—	—	—	24,016,487
Capital Grants and Contracts Received	13,901,438	—	—	6,925,823	—	—	(4,794,165)	1,849,486	36,293,638	—	—	8,829,751	63,005,971
Proceeds from Sales of Capital Assets	—	—	—	429,203	—	—	165,892	—	2,704,617	—	5,120	—	3,304,832
Principal Paid on Capital Debt and Leases	(1,130,000)	(595,000)	(4,746,494)	(11,645,000)	—	(759,982)	(14,837,322)	(7,016,011)	(136,695,000)	—	—	—	(177,424,809)
Interest Paid on Capital Debt and Leases	(1,788,270)	(482,900)	(4,111,706)	(13,264,133)	—	(559,764)	(7,161,240)	(5,787,149)	(20,799,077)	—	—	—	(53,954,239)
Other Source	1,322,514	1,196,511	487,730	915,324	153,127	—	9,375	—	—	—	—	—	4,084,581
Other Uses	(192,514)	(19,027)	—	(892,511)	—	—	(2,033,149)	—	(1,556,689)	—	—	—	(4,693,890)
Net cash provided by (used in) capital and related financing activities	(343,468)	(22,519)	(8,370,470)	(67,184,413)	(3,556,495)	(1,836,592)	(40,066,076)	(19,704,005)	(1,855,815)	(10,808)	5,120	307,758	(142,637,783)
Investing activities:													
Proceeds from Sales and Maturities of Investments	—	2,505	—	68,816,686	14,347,643	724,504	180,399,583	23,225,158	172,701,815	68,304,794	843,494	—	529,366,182
Interest Received on Investments	1,618,269	16,245	12,671,604	3,550,456	111,028	841,472	6,520,729	2,614,435	1,682,318	1,907,344	1,533	(307,758)	31,227,675
Purchases of Investments	(1,089,760)	—	(11,410,463)	(70,312,735)	(15,088,385)	(2,185,264)	(336,981,275)	(11,820,345)	(266,504,259)	(76,192,371)	(900,267)	—	(792,485,124)
Net cash provided by (used in) investing activities	528,509	18,750	1,261,141	2,054,407	(629,714)	(619,288)	(150,060,963)	14,019,248	(92,120,126)	(5,980,233)	(55,240)	(307,758)	(231,891,267)
Net increase (decrease) in cash and cash equivalents	5,950,151	2,279,214	16,281,571	77,570,722	(818,149)	218,324	(75,414,708)	38,733,006	48,769,213	(1,216,516)	113,366	—	112,466,194
Cash and cash equivalents - beginning of year	42,667,759	6,171,253	25,817,754	224,835,306	9,880,375	19,267,061	125,505,831	92,898,440	429,424,642	13,351,877	(44,191)	—	989,776,107
Cash and cash equivalents - end of year	48,617,910	8,450,467	42,099,325	302,406,028	9,062,226	19,485,385	50,091,123	131,631,446	478,193,855	12,135,361	69,175	—	1,102,242,301

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Combining Statement of Cash Flows
Year ended June 30, 2021

	Alcorn State University	Delta State University	Jackson State University	Mississippi State University	Mississippi University for Women	Mississippi Valley State University	University of Mississippi	University of Southern Mississippi	University of Mississippi Medical Center	IHL Board Office	MCVS	Elimination entries	Total
Reconciliation of operating loss to net cash used in operating activities:													
Operating loss	\$ (39,623,585)	(27,833,034)	(55,656,016)	(234,683,912)	(24,341,081)	(27,841,963)	(98,030,115)	(134,075,577)	(267,767,679)	(46,511,477)	(714,753)	—	(957,079,192)
Adjustment to reconcile operating loss to net cash used in operating activities:													
Depreciation expense	4,445,439	4,584,963	8,307,493	40,045,027	2,500,866	2,758,645	38,723,198	19,011,604	50,355,965	111,251	4,305	—	170,848,756
Self-insurance claims expense	—	—	—	—	—	—	—	—	(1,357,084)	2,716,803	—	—	1,359,719
Provision for uncollectible accounts receivable	362,585	298,501	(3,792,970)	1,578,299	608,420	—	(743,226)	1,254,434	213,757,164	(66,555)	—	—	213,256,652
Other	—	—	—	—	—	1,554,155	—	—	—	—	(3,751)	—	1,550,404
Changes in assets and liabilities:													
(Increase) decrease in assets:													
Receivables, net	(1,088,289)	(241,185)	9,444,799	(5,374,868)	(481,874)	(6,877,905)	9,969,743	(4,728,637)	(168,640,815)	1,343,432	68,289	—	(166,607,310)
Inventories	(37,371)	(101,524)	40,982	(359,379)	—	25,889	17,397	45,488	(5,412,390)	(76,868)	—	—	(5,857,776)
Prepaid expenses	—	—	—	918,927	(41,946)	(21,230)	(141,047)	(134,774)	(496,048)	(5,344)	—	—	78,538
Loans to students	7,300	121,179	—	—	—	—	(1,994,536)	—	621,799	—	—	—	(1,244,258)
Deferred outflows of resources	(6,263,334)	(818,764)	(9,180,119)	(38,860,752)	(2,230,296)	(1,539,554)	(15,044,120)	(12,704,745)	(50,833,433)	(905,114)	(62,059)	—	(138,442,290)
Other assets	—	(116,376)	—	—	—	(9,579)	—	—	(2,642,849)	—	—	—	(2,768,804)
Increase (decrease) in liabilities:													
Accounts payable and accrued liabilities	2,566,648	176,945	6,408,125	19,359,383	(463,035)	(17,215)	3,916,855	(2,404,997)	35,360,848	168,749	39,266	667,487	65,779,059
Unearned revenue	137,223	(228,741)	(511,314)	25,635,798	1,098	326,342	2,145,100	2,965,136	3,199,392	—	—	—	33,670,034
Deposits refundable	(303)	1,490	—	—	—	(6,152)	1,675,714	20	—	—	—	(667,487)	1,003,282
Accrued leave liability	(132,816)	354,304	(665,359)	(386,963)	(53,509)	(102,041)	667,847	(64,454)	(3,958,136)	22,021	(5,176)	—	(4,324,282)
Net pension liability	5,121,847	2,769,880	5,556,330	65,437,502	4,623,026	3,504,185	31,145,314	21,757,768	137,938,643	1,465,844	174,936	—	279,495,275
Net OPEB liability	(433,716)	(375,239)	(989,168)	(2,045,797)	(146,247)	(397,443)	(1,542,491)	(1,292,201)	(4,175,881)	(98,637)	—	—	(11,496,820)
Deferred inflows of resources	3,215,487	(60,064)	(483,331)	(2,245,434)	(1,054,882)	(27,205)	(1,055,314)	(311,935)	(7,571,468)	9,339	(21,039)	—	(9,605,846)
Other liabilities	5,150,455	(3,071,405)	—	—	(3,601)	(1,540,175)	—	94,726	(6,005,603)	(5,860,753)	—	—	(11,236,356)
Total adjustments	13,051,155	3,293,964	14,135,468	103,701,743	3,258,020	(2,369,283)	67,740,434	23,487,433	190,140,104	(1,175,832)	194,771	—	415,457,977
Net cash used in operating activities	\$ (26,572,430)	(24,539,070)	(41,520,548)	(130,982,169)	(21,083,061)	(30,211,246)	(30,289,681)	(110,588,144)	(77,627,575)	(47,687,309)	(519,982)	—	(541,621,215)
Noncash capital related financing and investing activities:													
Capital assets acquired through donations and capital lease obligations	\$ —	—	—	8,388,880	—	—	971,073	—	38,760	—	—	—	9,398,713
Capital appropriations from the State of Mississippi	1,331,923	3,119,810	3,621,596	3,437,515	3,378,859	1,377,715	485,246	6,407,653	336,005	933,425	—	—	24,429,747

See accompanying independent auditors' report.

REQUIRED SUPPLEMENTARY INFORMATION

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State of Mississippi Institutions of Higher Learning
Required Supplementary Information (Unaudited)
Schedule of Proportionate Share of the Net Pension Liability of the
Mississippi Public Employees' Retirement System
GASB 67 Paragraph 32(b)
June 30, 2021

<u>Employer</u>	<u>Proportionate share of the net pension liability (%)</u>	<u>Proportionate share of the net pension liability (\$)</u>	<u>Estimated Covered-employee payroll provided by PERS</u>	<u>Proportionate share of the net pension liability as a percentage of its covered- employee payroll</u>	<u>PERS fiduciary net position as a percentage of the total pension liability</u>
Alcorn State University:					
2015	0.47 %	\$ 56,758,259	\$ 28,572,870	199.00 %	67.00 %
2016	0.46	71,034,832	28,709,073	247.43	61.70
2017	0.46	82,196,659	29,437,759	279.22	57.47
2018	0.46	75,934,194	29,303,410	259.13	61.49
2019	0.45	75,156,617	28,855,149	260.46	62.54
2020	0.43	75,787,222	28,057,270	270.12	61.59
2021	0.42	80,909,069	27,829,874	290.73	58.97
Delta State University:					
2015	0.28	33,537,396	16,883,175	199.00	67.00
2016	0.27	42,181,402	17,047,771	247.43	61.70
2017	0.26	47,229,076	16,914,533	279.22	57.47
2018	0.27	44,338,880	17,110,610	259.13	61.49
2019	0.27	44,872,460	17,228,044	260.46	62.54
2020	0.27	48,336,405	17,894,673	270.12	61.59
2021	0.26	51,106,285	17,578,764	290.73	58.97
Jackson State University:					
2015	0.83	100,387,620	50,536,476	199.00	67.00
2016	0.85	130,840,285	52,898,190	247.43	61.70
2017	0.87	155,284,587	55,613,333	279.22	57.47
2018	0.91	152,074,130	58,686,216	259.13	61.49
2019	0.77	128,859,771	49,473,594	260.46	62.54
2020	0.72	126,401,212	46,795,130	270.12	61.59
2021	0.68	131,957,542	45,388,753	290.73	58.97
Mississippi State University:					
2015	3.11	377,668,592	190,123,441	199.00	67.00
2016	3.15	487,619,653	197,073,543	247.43	61.70
2017	3.22	575,770,041	206,205,213	279.22	57.47
2018	3.16	525,651,937	202,851,879	259.13	61.49
2019	3.11	517,960,848	198,862,565	260.46	62.54
2020	3.17	558,213,479	206,656,819	270.12	61.59
2021	3.22	623,650,981	214,514,000	290.73	58.97
Mississippi University for Women:					
2015	0.22	27,087,951	13,636,438	199.00	67.00
2016	0.23	35,499,410	14,347,232	247.43	61.70
2017	0.23	41,584,769	14,893,092	279.22	57.47
2018	0.24	39,274,129	15,156,095	259.13	61.49

State of Mississippi Institutions of Higher Learning
Required Supplementary Information (Unaudited)
Schedule of Proportionate Share of the Net Pension Liability of the
Mississippi Public Employees' Retirement System
GASB 67 Paragraph 32(b)
June 30, 2021

Employer	Proportionate share of the net pension liability (%)	Proportionate share of the net pension liability (\$)	Estimated Covered-employee payroll provided by PERS	Proportionate share of the net pension liability as a percentage of its covered- employee payroll	PERS fiduciary net position as a percentage of the total pension liability
2019	0.23 %	\$ 38,566,359	\$ 14,806,921	260.46 %	62.54 %
2020	0.22	39,373,621	14,576,551	270.12	61.59
2021	0.23	43,996,647	15,133,299	290.73	58.97
Mississippi Valley State University:					
2015	0.26	31,120,964	15,666,711	199.00	67.00
2016	0.24	37,755,185	15,258,908	247.43	61.70
2017	0.25	44,719,677	16,015,822	279.22	57.47
2018	0.25	41,999,298	16,207,752	259.13	61.49
2019	0.25	42,303,133	16,241,594	260.46	62.54
2020	0.25	44,196,596	16,362,070	270.12	61.59
2021	0.25	47,700,781	16,407,391	290.73	58.97
University of Mississippi:					
2015	1.85	224,435,474	112,983,803	199.00	67.00
2016	1.86	287,872,551	116,344,946	247.43	61.70
2017	1.87	333,566,560	119,462,908	279.22	57.47
2018	1.92	319,127,442	123,152,978	259.13	61.49
2019	1.96	325,309,886	124,897,390	260.46	62.54
2020	1.93	339,244,839	125,592,222	270.12	61.59
2021	1.91	370,390,153	127,401,184	290.73	58.97
University of Southern Mississippi:					
2015	1.35	163,430,215	82,272,965	199.00	67.00
2016	1.32	204,738,145	82,745,841	247.43	61.70
2017	1.31	233,764,776	83,720,083	279.22	57.47
2018	1.34	222,060,208	85,694,216	259.13	61.49
2019	1.35	224,453,669	86,175,302	260.46	62.54
2020	1.31	231,330,127	85,640,978	270.12	61.59
2021	1.31	253,087,895	87,053,333	290.73	58.97
University of Mississippi Medical Center:					
2015	6.76	821,435,313	413,521,568	199.00	67.00
2016	7.04	1,087,561,173	439,542,508	247.43	61.70
2017	7.22	1,288,831,062	461,579,562	279.22	57.47
2018	7.30	1,212,970,916	468,091,930	259.13	61.49
2019	7.41	1,232,363,510	473,145,740	260.46	62.54
2020	7.73	1,360,163,256	503,547,517	270.12	61.59
2021	7.74	1,498,101,899	515,294,356	290.73	58.97

State of Mississippi Institutions of Higher Learning
Required Supplementary Information (Unaudited)
Schedule of Proportionate Share of the Net Pension Liability of the
Mississippi Public Employees' Retirement System
GASB 67 Paragraph 32(b)
June 30, 2021

<u>Employer</u>	<u>Proportionate share of the net pension liability (%)</u>	<u>Proportionate share of the net pension liability (\$)</u>	<u>Estimated Covered-employee payroll provided by PERS</u>	<u>Proportionate share of the net pension liability as a percentage of its covered- employee payroll</u>	<u>PERS fiduciary net position as a percentage of the total pension liability</u>
Executive Office:					
2015	0.10 %	\$ 13,082,977	\$ 6,586,146	199.00 %	67.00 %
2016	0.11	16,593,427	6,706,305	247.43	61.70
2017	0.11	20,018,666	7,169,448	279.22	57.47
2018	0.10	18,081,464	6,977,734	259.13	61.49
2019	0.11	17,819,021	6,841,321	260.46	62.54
2020	0.11	18,717,421	6,929,397	270.12	61.59
2021	0.10	20,183,265	6,942,333	290.73	58.97
Mississippi Commission for Volunteer Service:					
2015	0.01	1,092,239	549,848	199.00	67.00
2016	0.01	1,231,115	503,886	247.43	61.70
2017	0.01	1,586,388	568,146	279.22	57.47
2018	0.01	1,649,603	636,590	259.13	61.49
2019	0.01	1,652,816	634,570	260.46	62.54
2020	0.01	1,750,782	648,159	270.12	61.59
2021	0.01	1,925,718	662,379	290.73	58.97
2015 Totals	<u>15.24 %</u>	<u>\$ 1,850,037,000</u>	<u>\$ 931,333,441</u>	<u>199.00 %</u>	<u>67.00 %</u>
2016 Totals	<u>15.54 %</u>	<u>\$ 2,402,927,178</u>	<u>\$ 971,178,203</u>	<u>247.43 %</u>	<u>61.70 %</u>
2017 Totals	<u>15.81 %</u>	<u>\$ 2,824,552,261</u>	<u>\$ 1,011,579,899</u>	<u>279.22 %</u>	<u>57.47 %</u>
2018 Totals	<u>15.96 %</u>	<u>\$ 2,653,162,201</u>	<u>\$ 1,023,869,410</u>	<u>259.13 %</u>	<u>61.49 %</u>
2019 Totals	<u>15.93 %</u>	<u>\$ 2,649,318,090</u>	<u>\$ 1,017,162,190</u>	<u>260.46 %</u>	<u>62.54 %</u>
2020 Totals	<u>16.16 %</u>	<u>\$ 2,843,514,960</u>	<u>\$ 1,052,700,786</u>	<u>270.12 %</u>	<u>61.59 %</u>
2021 Totals	<u>16.13 %</u>	<u>\$ 3,123,010,235</u>	<u>\$ 1,074,205,666</u>	<u>290.73 %</u>	<u>58.97 %</u>

See accompanying independent auditors' report.

State of Mississippi Institutions of Higher Learning
Required Supplementary Information (Unaudited)
Schedule of Proportionate Share of Contributions to the
Mississippi Public Employees' Retirement System
GASB 67 Paragraph 32(c)
June 30, 2021

Employer	Proportionate share of contributions	Required contributions	Contribution deficiency (excess)	Actual Covered-employee payroll	Contribution as a percentage of covered- employee payroll
Alcorn State University:					
2015	\$ 4,487,694	4,487,694	—	28,493,295	15.75 %
2016	4,578,969	4,578,969	—	29,072,819	15.75
2017	4,612,758	4,612,758	—	29,287,352	15.75
2018	4,445,215	4,445,215	—	28,223,587	15.75
2019	4,363,103	4,363,103	—	27,702,241	15.75
2020	4,789,190	4,789,190	—	27,524,080	17.40
2021	4,286,010	4,286,010	—	24,632,241	17.40
Delta State University:					
2015	2,664,943	2,664,943	—	16,920,273	15.75
2016	2,629,908	2,629,908	—	16,697,829	15.75
2017	2,650,434	2,650,434	—	16,828,152	15.75
2018	2,379,412	2,379,412	—	15,107,378	15.75
2019	2,725,784	2,725,784	—	17,306,565	15.75
2020	2,970,686	2,970,686	—	17,072,908	17.40
2021	3,051,947	3,051,947	—	17,539,925	17.40
Jackson State University:					
2015	8,271,356	8,271,356	—	52,516,546	15.75
2016	8,653,220	8,653,220	—	54,941,079	15.75
2017	8,714,352	8,714,352	—	55,329,219	15.75
2018	8,294,334	8,294,334	—	52,662,438	15.75
2019	7,274,360	7,274,360	—	46,186,413	15.75
2020	7,808,898	7,808,898	—	44,878,724	17.40
2021	7,674,848	7,674,848	—	44,108,322	17.40
Mississippi State University:					
2015	30,812,946	30,812,946	—	195,637,752	15.75
2016	32,082,720	32,082,720	—	203,699,810	15.75
2017	32,311,407	32,311,407	—	205,151,790	15.75
2018	31,045,339	31,045,339	—	197,113,263	15.75
2019	32,163,084	32,163,084	—	204,210,057	15.75
2020	36,670,189	36,670,189	—	210,748,213	17.40
2021	37,491,151	37,491,151	—	215,466,385	17.40
Mississippi University for Women:					
2015	2,243,470	2,243,470	—	14,244,254	15.75
2016	2,316,938	2,316,938	—	14,710,717	15.75
2017	2,333,680	2,333,680	—	14,817,016	15.75
2018	2,311,505	2,311,505	—	14,676,222	15.75
2019	2,267,113	2,267,113	—	14,394,367	15.75
2020	2,605,550	2,605,550	—	14,974,425	17.40
2021	2,593,446	2,593,446	—	14,904,862	17.40

State of Mississippi Institutions of Higher Learning
Required Supplementary Information (Unaudited)
Schedule of Proportionate Share of Contributions to the
Mississippi Public Employees' Retirement System
GASB 67 Paragraph 32(c)
June 30, 2021

Employer	Proportionate share of contributions	Required contributions	Contribution deficiency (excess)	Actual Covered-employee payroll	Contribution as a percentage of covered- employee payroll
Mississippi Valley State University:					
2015	\$ 2,384,644	2,384,644	—	15,140,597	15.75 %
2016	2,491,943	2,491,943	—	15,821,860	15.75
2017	2,509,604	2,509,604	—	15,933,994	15.75
2018	2,536,037	2,536,037	—	16,101,822	15.75
2019	2,545,552	2,545,552	—	16,162,235	15.75
2020	2,823,856	2,823,856	—	16,229,057	17.40
2021	2,595,820	2,595,820	—	14,918,506	17.40
University of Mississippi:					
2015	18,189,943	18,189,943	—	115,491,702	15.75
2016	18,587,600	18,587,600	—	118,016,508	15.75
2017	18,719,288	18,719,288	—	118,852,622	15.75
2018	19,505,230	19,505,230	—	123,842,730	15.75
2019	19,541,619	19,541,619	—	124,073,771	15.75
2020	21,929,628	21,929,628	—	126,032,345	17.40
2021	21,641,091	21,641,091	—	124,374,086	17.40
University of Southern Mississippi:					
2015	12,934,612	12,934,612	—	82,124,521	15.75
2016	13,009,957	13,009,957	—	82,602,902	15.75
2017	13,118,547	13,118,547	—	83,292,362	15.75
2018	13,456,220	13,456,220	—	85,436,317	15.75
2019	13,321,459	13,321,459	—	84,580,692	15.75
2020	13,777,396	13,777,396	—	79,180,437	17.40
2021	14,836,009	14,836,009	—	85,264,420	17.40
University of Mississippi Medical Center:					
2015	68,736,092	68,736,092	—	436,419,632	15.75
2016	71,818,771	71,818,771	—	455,992,197	15.75
2017	72,327,391	72,327,391	—	459,221,530	15.75
2018	73,927,567	73,927,567	—	469,381,378	15.75
2019	78,391,851	78,391,851	—	497,726,038	15.75
2020	88,706,272	88,706,272	—	509,806,161	17.40
2021	85,783,197	85,783,197	—	493,006,879	17.40
Executive Office:					
2015	1,048,459	1,048,459	—	6,656,883	15.75
2016	959,854	959,854	—	6,094,311	15.75
2017	1,123,420	1,123,420	—	7,132,825	15.75
2018	1,068,031	1,068,031	—	6,781,148	15.75
2019	1,078,124	1,078,124	—	6,845,232	15.75

State of Mississippi Institutions of Higher Learning
Required Supplementary Information (Unaudited)
Schedule of Proportionate Share of Contributions to the
Mississippi Public Employees' Retirement System
GASB 67 Paragraph 32(c)
June 30, 2021

Employer	Proportionate share of contributions	Required contributions	Contribution deficiency (excess)	Actual Covered-employee payroll	Contribution as a percentage of covered- employee payroll
2020	\$ 1,194,824	1,194,824	—	6,866,805	17.40 %
2021	1,138,221	1,138,221	—	6,541,500	17.40
Mississippi Commission for Volunteer Service:					
2015	78,708	78,708	—	499,733	15.75
2016	88,482	88,482	—	561,790	15.75
2017	89,025	89,025	—	565,238	15.75
2018	99,080	99,080	—	629,080	15.75
2019	100,856	100,856	—	640,356	15.75
2020	114,024	114,024	—	655,310	17.40
2021	107,124	107,124	—	615,655	17.40
2015 Totals	<u>\$ 151,852,867</u>	<u>151,852,867</u>	<u>—</u>	<u>964,145,187</u>	<u>15.75 %</u>
2016 Totals	<u>\$ 157,218,362</u>	<u>157,218,362</u>	<u>—</u>	<u>998,211,822</u>	<u>15.75 %</u>
2017 Totals	<u>\$ 158,509,906</u>	<u>158,509,906</u>	<u>—</u>	<u>1,006,412,102</u>	<u>15.75 %</u>
2018 Totals	<u>\$ 159,067,970</u>	<u>159,067,970</u>	<u>—</u>	<u>1,009,955,364</u>	<u>15.75 %</u>
2019 Totals	<u>\$ 163,772,905</u>	<u>163,772,905</u>	<u>—</u>	<u>1,039,827,967</u>	<u>15.75 %</u>
2020 Totals	<u>\$ 183,390,513</u>	<u>183,390,513</u>	<u>—</u>	<u>1,053,968,466</u>	<u>17.40 %</u>
2021 Totals	<u>\$ 181,198,864</u>	<u>181,198,864</u>	<u>—</u>	<u>1,041,372,782</u>	<u>17.40 %</u>

See accompanying independent auditors' report.

State of Mississippi Institutions of Higher Learning
Required Supplementary Information (Unaudited)
Schedule of Proportionate Share of the Net OPEB Liability of the
Mississippi State and School Employees' Life and Health Insurance Plan
GASB 74 Paragraph 36(a)
June 30, 2021

Employer	Proportionate share of the net OPEB liability (%)	Proportionate share of the net pension OPEB (\$)	Covered- employee payroll	Proportionate share of the net OPEB liability as a percentage of its covered- employee payroll	Plan fiduciary net position as a percentage of the total OPEB liability
Alcorn State University:					
2018	0.58 %	\$ 4,553,690	\$ 26,074,744	17.46 %	0.00 %
2019	0.57	4,425,422	25,875,362	17.10	0.00
2020	0.56	4,718,847	25,466,787	18.53	0.00
2021	0.55	4,285,131	26,537,344	16.15	0.00
Delta State University:					
2018	0.41	3,212,943	18,397,530	17.46	0.00
2019	0.42	3,268,272	19,109,522	17.10	0.00
2020	0.42	3,556,677	19,194,756	18.53	0.00
2021	0.41	3,181,438	19,702,296	16.15	0.00
Jackson State University:					
2018	1.01	7,923,756	45,371,973	17.46	0.00
2019	0.93	7,183,715	42,003,040	17.10	0.00
2020	0.87	7,374,236	39,797,448	18.53	0.00
2021	0.82	6,385,068	39,542,017	16.15	0.00
Mississippi State University:					
2018	3.85	30,245,677	173,188,825	17.46	0.00
2019	3.84	29,735,714	173,864,154	17.10	0.00
2020	3.90	33,054,895	178,391,432	18.53	0.00
2021	3.98	31,009,098	192,035,910	16.15	0.00
Mississippi University for Women:					
2018	0.30	2,342,410	13,412,798	17.46	0.00
2019	0.31	2,364,085	13,822,757	17.10	0.00
2020	0.30	2,567,364	13,855,612	18.53	0.00
2021	0.31	2,421,117	14,993,708	16.15	0.00
Mississippi Valley State University:					
2018	0.40	3,175,395	18,182,528	17.46	0.00
2019	0.40	3,080,141	18,009,522	17.10	0.00
2020	0.39	3,314,930	17,890,090	18.53	0.00
2021	0.37	2,917,487	18,067,671	16.15	0.00
University of Mississippi:					
2018	2.52	19,806,214	113,411,739	17.46	0.00
2019	2.62	20,248,697	118,393,742	17.10	0.00
2020	2.63	22,349,145	120,614,392	18.53	0.00
2021	2.67	20,806,654	128,853,307	16.15	0.00
University of Southern Mississippi:					
2018	1.79	14,037,705	80,380,864	17.46	0.00

State of Mississippi Institutions of Higher Learning
Required Supplementary Information (Unaudited)
Schedule of Proportionate Share of the Net OPEB Liability of the
Mississippi State and School Employees' Life and Health Insurance Plan
GASB 74 Paragraph 36(a)
June 30, 2021

Employer	Proportionate share of the net OPEB liability (%)	Proportionate share of the net pension OPEB (\$)	Covered-employee payroll	Proportionate share of the net OPEB liability as a percentage of its covered-employee payroll	Plan fiduciary net position as a percentage of the total OPEB liability
2019	1.82 %	\$ 14,044,422	\$ 82,117,466	17.10 %	0.00 %
2020	1.80	15,274,063	82,431,424	18.53	0.00
2021	1.80	13,981,862	86,588,121	16.15	0.00
University of Mississippi					
Medical Center:					
2018	7.35	57,663,711	330,186,370	17.46	0.00
2019	7.34	56,789,549	332,047,403	17.10	0.00
2020	7.60	64,529,186	348,252,627	18.53	0.00
2021	7.76	60,353,305	373,761,386	16.15	0.00
Executive Office:					
2018	0.09	712,832	4,081,723	17.46	0.00
2019	0.09	691,744	4,044,610	17.10	0.00
2020	0.09	759,685	4,099,885	18.53	0.00
2021	0.08	661,048	4,093,796	16.15	0.00
2018 Totals	18.31 %	\$ 143,674,333	\$ 822,689,094	17.46 %	0.00 %
2019 Totals	18.34 %	\$ 141,831,761	\$ 829,287,578	17.10 %	0.00 %
2020 Totals	18.56 %	\$ 157,499,028	\$ 849,994,451	18.53 %	0.00 %
2021 Totals	18.76 %	\$ 146,002,208	\$ 904,175,557	16.15 %	0.00 %

See accompanying independent auditors' report.

State of Mississippi Institutions of Higher Learning
Required Supplementary Information (Unaudited)
Schedule of Proportionate Share of Employer Contributions to the
Mississippi State and School Employees' Life and Health Insurance Plan
GASB 74 Paragraph 36(c)
June 30, 2021

Employer	Contractually required contribution	Contributions in relation to the contractually required contribution	Contribution deficiency (excess)	Covered- employee payroll	Contributions as a percentage of covered- employee payroll
Alcorn State University:					
2018	\$ 253,468	179,174	74,294	26,074,744	0.69 %
2019	269,284	197,080	72,204	25,875,362	0.76
2020	258,131	189,145	68,986	25,466,787	0.74
2021	274,109	170,891	103,218	26,537,344	0.64
Delta State University:					
2018	178,839	126,420	52,420	18,397,530	0.69
2019	198,872	145,548	53,324	19,109,522	0.76
2020	194,558	142,562	51,996	19,194,756	0.74
2021	203,509	126,876	76,633	19,702,296	0.64
Jackson State University:					
2018	441,053	311,776	129,277	45,371,973	0.69
2019	437,124	319,917	117,207	42,003,040	0.76
2020	403,386	295,581	107,806	39,797,448	0.74
2021	408,437	254,637	153,800	39,542,017	0.64
Mississippi State University:					
2018	1,683,539	1,190,076	493,462	173,188,825	0.69
2019	1,809,398	1,324,240	485,159	173,864,154	0.76
2020	1,808,173	1,324,937	483,236	178,391,432	0.74
2021	1,983,574	1,236,645	746,928	192,035,910	0.64
Mississippi University for Women:					
2018	130,383	92,167	38,217	13,412,798	0.69
2019	143,853	105,281	38,572	13,822,757	0.76
2020	140,440	102,907	37,533	13,855,612	0.74
2021	154,873	96,554	58,318	14,993,708	0.64
Mississippi Valley State University:					
2018	176,749	124,942	51,807	18,182,528	0.69
2019	187,424	137,170	50,255	18,009,522	0.76
2020	181,334	132,872	48,462	17,890,090	0.74
2021	186,624	116,350	70,275	18,067,671	0.64
University of Mississippi:					
2018	1,102,456	779,315	323,141	113,411,739	0.69
2019	1,232,120	901,748	330,371	118,393,742	0.76
2020	1,222,546	895,819	326,727	120,614,392	0.74
2021	1,330,949	829,771	501,178	128,853,307	0.64
University of Southern Mississippi:					
2018	781,368	552,341	229,027	80,380,864	0.69
2019	854,594	625,449	229,144	82,117,466	0.76

State of Mississippi Institutions of Higher Learning
Required Supplementary Information (Unaudited)
Schedule of Proportionate Share of Employer Contributions to the
Mississippi State and School Employees' Life and Health Insurance Plan
GASB 74 Paragraph 36(c)
June 30, 2021

Employer	Contractually required contribution	Contributions in relation to the contractually required contribution	Contribution deficiency (excess)	Covered- employee payroll	Contributions as a percentage of covered- employee payroll
2020	\$ 835,524	612,229	223,295	82,431,424	0.74 %
2021	894,384	557,598	336,787	86,588,121	0.64
University of Mississippi Medical Center:					
2018	3,209,684	2,268,893	940,791	330,186,370	0.69
2019	3,455,606	2,529,046	926,561	332,047,403	0.76
2020	3,529,884	2,586,518	943,366	348,252,627	0.74
2021	3,860,649	2,406,895	1,453,754	373,761,386	0.64
Executive Office:					
2018	39,678	28,048	11,630	4,081,724	0.69
2019	42,092	30,806	11,286	4,044,612	0.76
2020	41,556	30,450	11,106	4,099,885	0.74
2021	42,286	26,363	15,923	4,093,796	0.64
2018 Totals	<u>\$ 7,997,218</u>	<u>5,653,152</u>	<u>2,344,066</u>	<u>822,689,094</u>	<u>0.69 %</u>
2019 Totals	<u>\$ 8,630,368</u>	<u>6,316,285</u>	<u>2,314,083</u>	<u>829,287,578</u>	<u>0.76 %</u>
2020 Totals	<u>\$ 8,615,532</u>	<u>6,313,021</u>	<u>2,302,512</u>	<u>849,994,451</u>	<u>0.74 %</u>
2021 Totals	<u>\$ 9,339,393</u>	<u>5,822,581</u>	<u>3,516,812</u>	<u>904,175,557</u>	<u>0.64 %</u>

See accompanying independent auditors' report.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Required Supplementary Information (Unaudited)

June 30, 2021 and 2020

1. Net pension liability

(a) Schedule of Proportionate Share of the Net Pension Liability

This schedule presents historical trend information about the IHL System's proportionate share of the net pension liability for its employees who participate in the PERS. The net pension liability is measured as the total pension liability less the amount of the fiduciary net position of the plan. Trend information will be accumulated to display a ten-year presentation.

(b) Schedule of Proportionate Share of Contributions to the PERS defined benefit plan

The required contributions and percentage of those contributions actually made are presented in the schedule. Trend information will be accumulated to display a ten-year presentation.

(c) Changes of Assumptions and in Benefit Provisions (pension plan)

Changes of assumptions:

2020

- The expectation of retired life mortality was changed to the PubS.H-2010(B) Retiree Table with the following adjustments:
 - For males, 112% of male rates from ages 18 to 75 scaled down to 105% for ages 80 to 119;
 - For females, 85% of the female rates from ages 18 to 65 scaled up to 102% for ages 75 to 119; and
 - Projection scale MP-2018 will be used to project future improvements in life expectancy generationally.
- The expectation of disabled mortality was changed to PubT.H-2010 Disabled Retiree Table for disabled retirees with the following adjustments:
 - For males, 137% of male rates at all ages;
 - For females, 115% of female rates at all ages; and
 - Projection scale MP-2018 will be used to project future improvements in life expectancy generationally.
- The price inflation assumption was reduced from 3.00% to 2.75%;
- The wage inflation assumption was reduced from 3.25% to 3.00%;
- Withdrawal rates, pre-retirement mortality rates, and service retirement rates were also adjusted to more closely reflect actual experience; and
- The percentage of active member disabilities assumed to be in the line of duty was increased from 7% to 9%.

2018

- The expectation of retired life mortality was changed to the RP-2014 Healthy Annuitant Blue Collar Mortality Table projected with Scale BB to 2022;
- The wage inflation assumption was reduced from 3.75% to 3.25%;
- Withdrawal rates, pre-retirement mortality rates, disability rates and service retirement rates were also adjusted to more closely reflect actual experience; and
- The percentage of active member disabilities assumed to be in the line of duty was increased from 6% to 7%.

2017

- The assumed rate of interest credited to employee contributions was changed from 3.50% to 2.00%.

2016

- The expectation of retired life mortality was changed to the RP-2014 Healthy Annuitant Blue Collar Table projected to 2016 using Scale BB rather than the RP-2000 Mortality Table, which was used prior to 2016;
- The expectation of disabled mortality was changed to the RP-2014 Disabled Retiree Table, rather than the RP-2000 Disabled Mortality Table, which was used prior to 2016;

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Required Supplementary Information (Unaudited)

June 30, 2021 and 2020

- Withdrawal rates, pre-retirement mortality rates, disability rates and service retirement rates were also adjusted to more closely reflect actual experience;
- Assumed rates of salary increase were adjusted to more closely reflect actual and anticipated experience; and
- The price inflation and investment rate of return assumptions were changed from 3.50% to 3.00% and 8.00% to 7.75%, respectively.

Change in benefit provisions:

2017

- Effective July 1, 2016, the interest rate on employee contributions shall be calculated based on the money market rate as published by the Wall Street Journal on December 31 of each preceding year with a minimum rate of one percent and a maximum rate of five percent.

2. Net OPEB liability

(a) Schedule of Proportionate Share of the Net OPEB Liability

This schedule presents historical trend information about the IHL System's proportionate share of the net OPEB liability for its employees who participate in the State and School Employees' Life and Health Insurance Plan. The net OPEB liability is measured as the total OPEB liability less the amount of the fiduciary net position of the plan. Trend information will be accumulated to display a ten-year presentation.

(b) Schedule of Proportionate Share of Employer Contributions to the State and School Employees' Life and Health Insurance Plan

The required contributions and percentage of those contributions actually made are presented in the schedule. Trend information will be accumulated to display a ten-year presentation.

(c) Changes of Assumptions and to Benefit Terms (OPEB plan)

Changes of assumptions:

2021

- The SEIR was changed from 3.50% for the prior measurement date to 2.19% to the current measurement date.

2020

- The SEIR was changed from 3.89% for the prior measurement date to 3.50% to the current measurement date.

2019

- The SEIR was changed from 3.56% for the prior measurement date to 3.89% to the current measurement date.

Changes to benefit terms:

2021

- The schedule of monthly retiree contributions was increased as of January 1, 2021. In addition, the deductibles and coinsurance maximums were increased for Select coverage, and the coinsurance maximums were increased for the Base Coverage beginning January 1, 2021.

REPORT ON INTERNAL CONTROL AND COMPLIANCE



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Board of Trustees
State of Mississippi Institutions of Higher Learning
Jackson, Mississippi

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities and the aggregate discretely presented component units of the State of Mississippi Institutions of Higher Learning (the IHL System), a component unit of the State of Mississippi, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the IHL System's basic financial statements, and have issued our report thereon dated December 20, 2021. Our report includes a reference to other auditors who audited the financial statements of the Mississippi State University Foundation, Inc., the University of Mississippi Foundation, the University of Mississippi Educational Building Corporation, the University of Mississippi Medical Center Tort Claims Fund, the State Institutions of Higher Learning Self-Insured Workers' Compensation Fund, and the State Institutions of Higher Learning Tort Liability Fund, as described in our report on State of Mississippi Institutions of Higher Learning's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

The financial statements of the Mississippi State University Foundation, Inc., the University of Mississippi Foundation, the University of Southern Mississippi Foundation, the University of Mississippi Medical Center Tort Claims Fund, the State Institutions of Higher Learning Self-Insured Workers' Compensation Fund, and the State Institutions of Higher Learning Tort Liability Fund were not audited in accordance with *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the IHL System's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the IHL System's internal control. Accordingly, we do not express an opinion on the effectiveness of the IHL System's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the IHL System's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "CliftonLarsonAllen LLP". The signature is written in a cursive, flowing style.

CliftonLarsonAllen LLP

Baltimore, Maryland
December 20, 2021



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM, REPORT ON INTERNAL CONTROL OVER COMPLIANCE, AND
REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY THE UNIFORM GUIDANCE**

The Board of Trustees
State of Mississippi Institutions of Higher Learning
Jackson, Mississippi

Report on Compliance for Each Major Federal Program

We have audited the State of Mississippi Institutions of Higher Learning (the IHL System)'s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the IHL System's major federal programs for the year ended June 30, 2021. The IHL System's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the IHL System's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the IHL System's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the IHL System's compliance.

Opinion on Each Major Federal Program

In our opinion, the IHL System complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as items 2021-001 through 2021-007. Our opinion on each major federal program is not modified with respect to these matters.

The IHL System's response to the noncompliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The IHL System's response is not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the IHL System is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the IHL System's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the IHL System's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we did identify certain deficiencies in internal control over compliance, described in the accompanying schedule of findings and questioned costs as items 2021-001 through 2021-007, that we consider to be significant deficiencies.

The IHL System's response to the internal control over compliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The IHL System's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the business-type activities and the aggregate discretely presented component units of the IHL System as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the IHL System's basic financial statements. We issued our report thereon dated December 20, 2021, which contained unmodified opinions on those financial statements. We did not audit the financial statements of the Mississippi State University Foundation, Inc., the University of Mississippi Foundation, the University of Mississippi Educational Building Corporation, the University of Mississippi Medical Center Tort Claims Fund, the State Institutions of Higher Learning Self-Insured Workers' Compensation Fund, and the State Institutions of Higher Learning Tort Liability Fund. Those 2021 financial statements, which reflect approximately 4.5%, 1.7% and 0.6% of the assets, net position and revenues of the IHL System's business-type activities and 89.7%, 89.4% and 88.4% of assets, net assets and revenues of the aggregate discretely presented component units as of and for the year ended June 30, 2021, were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it related to the amounts included for the above mentioned entities/funds, is based solely on the reports of the other auditors.

The Board of Trustees
State of Mississippi Institutions of Higher Learning

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our report and the reports of other auditors, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

Baltimore, Maryland
September 9, 2022

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

Federal grantor/pass through grantor/program or cluster title	Federal ALN	Pass-through entity identifying number	Passed through subrecipients	Total federal expenditures	ASU	DSU	JSU	MSU	MJW	MVSU	UM	UMMC	USM	IHL Board Office	MCVS	UP
Student Financial Aid Cluster																
U.S. Department of Education:																
Federal Supplemental Educational Opportunity Grants	84.007		\$ -	\$ 6,307,181	\$ 952,000	\$ 307,956	\$ 922,573	\$ 1,069,347	\$ 181,431	\$ 725,803	\$ 1,296,682	\$ 112,680	\$ 738,709	\$ -	\$ -	\$ -
Federal Work-Study Program	84.033		-	3,844,690	230,811	220,873	606,568	818,216	72,905	648,501	508,112	20,090	718,614	-	-	-
Federal Perkins Loan Program	84.038		-	43,677,815	-	753,928	-	9,717,844	845,489	-	6,123,105	3,322,326	22,915,123	-	-	-
Federal Pell Grant Program	84.063		-	122,985,311	11,057,865	4,794,696	18,003,799	29,634,176	5,724,454	5,377,543	20,237,732	62,509	27,532,537	-	-	-
Federal Direct Student Loans	84.268		-	436,556,762	27,408,722	17,928,203	65,721,726	108,251,614	11,357,145	-	85,614,935	42,122,103	78,152,314	-	-	-
Teacher Education Assistance for College and Higher Education Grants	84.379		-	279,284	-	-	31,677	208,033	-	-	-	-	24,486	-	-	-
Total U.S. Department of Education			-	613,651,043	39,649,398	24,005,656	85,286,343	149,699,230	18,181,424	6,751,847	113,795,654	46,199,708	130,081,783	-	-	-
U.S. Department of Health and Human Services:																
Health Professions Student Loans	93.342		-	2,786,165	-	-	-	-	-	-	2,786,165	-	-	-	-	-
Passed through from:																
Health Resources and Services Administration - Nurse Faculty Loan Program	93.264	2E01HP27056-03-00	-	1,485,369	-	-	-	-	-	-	-	-	1,485,369	-	-	-
Total U.S. Department of Health and Human Services			-	4,271,534	-	-	-	-	-	-	2,786,165	-	1,485,369	-	-	-
Total Student Financial Aid Cluster			-	617,922,577	39,649,398	24,005,656	85,286,343	149,699,230	18,181,424	6,751,847	116,581,819	46,199,708	131,567,152	-	-	-
Research and Development Cluster:																
U.S. Department of Agriculture:																
Passed through from:																
2019-2020 FSIS FERN Cooperative Agreement Program (CAP)	10.RD	10.479	-	17,078	-	-	-	17,078	-	-	-	-	-	-	-	-
U.S. Forest Service-U.S. Department of Agriculture	10.RD	17-CS-11080700-002	-	46,024	-	-	-	-	-	-	-	-	46,024	-	-	-
U.S. Forest Service-U.S. Department of Agriculture	10.RD	17-CS-11080700-005	-	37,548	-	-	-	-	-	-	-	-	37,548	-	-	-
U.S. Forest Service-U.S. Department of Agriculture	10.RD	18-CS-110807000-001	-	33,986	-	-	-	-	-	-	-	-	33,986	-	-	-
Structural evaluation of hardwoods for military truck decking (phase 1)	10.RD	US Endow Forestry&com	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Detection of weasels and shrews using non-invasive genetic sampling	10.RD	20-00066	-	31,405	-	-	-	31,405	-	-	-	-	-	-	-	-
	10.RD	Indiana DNR 00037064	-	8,200	-	-	-	8,200	-	-	-	-	-	-	-	-
Total ALN No. 10.RD			-	174,241	-	-	-	56,683	-	-	-	-	117,558	-	-	-
Agricultural Research Basic and Applied Research	10.001		-	4,613	4,613	-	-	-	-	-	-	-	-	-	-	-
Development of Rapid Non-destructive hyperspectral imaging methodology to measure fungal growth and aflatoxin contamination	10.001		19,229	15,511,905	-	-	-	15,511,905	-	-	-	-	-	-	-	-
USDA/Agricultural Research, basic and applied research	10.001		-	4,868,311	-	-	-	-	-	4,868,311	-	-	-	-	-	-
Agricultural Research Basic and Applied Research	10.001		-	11,528	-	-	-	-	-	-	-	-	11,528	-	-	-
Passed through from:																
ARS- Dev of Biopesticides for Insect Control	10.001	56-6066-6-056	-	(2,136)	(2,136)	-	-	-	-	-	-	-	-	-	-	-
Agricultural Research Service-U.S. Department of Agriculture	10.001	58-6062-5-006	-	103,968	-	-	-	-	-	-	-	-	103,968	-	-	-
Agricultural Research Service-U.S. Department of Agriculture	10.001	58-6066-9-041	-	-	-	-	-	4,112	-	-	-	-	4,112	-	-	-
Total ALN No. 10.001			19,229	20,502,301	2,477	-	-	15,511,905	-	-	4,868,311	-	119,608	-	-	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		26,189	780,519	-	-	-	780,519	-	-	-	-	-	-	-	-
Passed through from:																
Univ of Georgia-Plant and Animal Disease, Pest Control, and Animal Care	10.025	Univ of Georgia SUB00002232	-	3,549	-	-	-	3,549	-	-	-	-	-	-	-	-
Univ of Georgia-Plant and Animal Disease, Pest Control, and Animal Care	10.025	Univ of Georgia SUB00002239	-	1,069	-	-	-	1,069	-	-	-	-	-	-	-	-
MDAC-Plant and Animal Disease, Pest Control, and Animal Care	10.025	BPI MDAC MOU 7/1/19	-	164	-	-	-	164	-	-	-	-	-	-	-	-
A Survey of Southern Bacterial Wilt of Plants Caused by Ralstonia solanacearum Race 3/Biovar 2 in Mississippi	10.025	BPI MDAC MOU DTD 6/25/20	-	14,934	-	-	-	14,934	-	-	-	-	-	-	-	-
MDAC-Plant and Animal Disease, Pest Control, and Animal Care	10.025	BPI MDAC DTD 5/20/20	-	1,806	-	-	-	1,806	-	-	-	-	-	-	-	-
	10.025	BPI MDAC MOU DTD 8/8/18	-	2,287	-	-	-	2,287	-	-	-	-	-	-	-	-
Total ALN No. 10.025			26,189	804,328	-	-	-	804,328	-	-	-	-	-	-	-	-
Wildlife Services	10.028		124,498	1,570,348	-	-	-	1,570,348	-	-	-	-	-	-	-	-
Passed through from:																
MS Wildlife Fisheries&Parks12/ - Wildlife Services	10.028	SA161020, SA161063, SA161072	-	108,617	-	-	-	108,617	-	-	-	-	-	-	-	-
Total ALN No. 10.028			124,498	1,678,965	-	-	-	1,678,965	-	-	-	-	-	-	-	-
Implementation of the New Technologies for Hardwood Reforestation																
Demonstration Project	10.092		-	13,391	-	-	-	13,391	-	-	-	-	-	-	-	-
MDAC - Specialty Crop Block Grant Program - Farm Bill	10.170	MDAC CTD 10/30/2018	-	25,278	-	-	-	25,278	-	-	-	-	-	-	-	-
MDAC - Specialty Crop Block Grant Program - Farm Bill	10.170	MDAC CTD 10/30/2018	-	8,596	-	-	-	8,596	-	-	-	-	-	-	-	-
MDAC - Specialty Crop Block Grant Program - Farm Bill	10.170	MDAC CTD 10/30/18	-	20,448	-	-	-	20,448	-	-	-	-	-	-	-	-
MDAC - Specialty Crop Block Grant Program - Farm Bill	10.170	MDAC 16-SCBGP-MS-0049	-	(15)	-	-	-	(15)	-	-	-	-	-	-	-	-
MDAC - Specialty Crop Block Grant Program - Farm Bill	10.170	MDAC MOU dtd 11/7/17	-	10,313	-	-	-	10,313	-	-	-	-	-	-	-	-
MDAC - Specialty Crop Block Grant Program - Farm Bill	10.170	MDAC MOU dtd 11/7/17	-	247	-	-	-	247	-	-	-	-	-	-	-	-
MDAC - Specialty Crop Block Grant Program - Farm Bill	10.170	MDAC MOU dtd 11/7/17	-	1,200	-	-	-	1,200	-	-	-	-	-	-	-	-
MDAC - Specialty Crop Block Grant Program - Farm Bill	10.170	MDAC CTD 10/30/18	-	13,696	-	-	-	13,696	-	-	-	-	-	-	-	-
MDAC - Specialty Crop Block Grant Program - Farm Bill	10.170	MDAC CTD 10/30/18	-	11,573	-	-	-	11,573	-	-	-	-	-	-	-	-
MDAC - Specialty Crop Block Grant Program - Farm Bill	10.170	MDAC CTD 10/30/2018	-	21,907	-	-	-	21,907	-	-	-	-	-	-	-	-
MDAC - Specialty Crop Block Grant Program - Farm Bill	10.170	MDAC CTD 10/8/19	-	8,623	-	-	-	8,623	-	-	-	-	-	-	-	-
MDAC - Specialty Crop Block Grant Program - Farm Bill	10.170	MDAC CTD 10/8/19	-	6,162	-	-	-	6,162	-	-	-	-	-	-	-	-
MDAC - Specialty Crop Block Grant Program - Farm Bill	10.170	MDAC CTD 10/8/19	-	10,946	-	-	-	10,946	-	-	-	-	-	-	-	-
MDAC - Specialty Crop Block Grant Program - Farm Bill	10.170	MDAC CTD 10/8/19	-	3,944	-	-	-	3,944	-	-	-	-	-	-	-	-
MDAC - Specialty Crop Block Grant Program - Farm Bill	10.170	BPI MDAC CTD 8/14/20	-	24,532	-	-	-	24,532	-	-	-	-	-	-	-	-
MDAC - Specialty Crop Block Grant Program - Farm Bill	10.170	BPI MDAC CTD 8/18/20	-	30,228	-	-	-	30,228	-	-	-	-	-	-	-	-
MDAC - Specialty Crop Block Grant Program - Farm Bill	10.170	MDAC MOU SIGNED 10/30/20	-	2,513	-	-	-	2,513	-	-	-	-	-	-	-	-
MDAC - Specialty Crop Block Grant Program - Farm Bill	10.170	MDAC Signed 10/30/2020	-	1,080	-	-	-	1,080	-	-	-	-	-	-	-	-
MDAC - Specialty Crop Block Grant Program - Farm Bill	10.170	MDAC SIGNED 10/30/20	-	232	-	-	-	232	-	-	-	-	-	-	-	-
MDAC - Specialty Crop Block Grant Program - Farm Bill	10.170	MDAC MOU SIGNED 10/30/2020	-	3,401	-	-	-	3,401	-	-	-	-	-	-	-	-
MDAC - Specialty Crop Block Grant Program - Farm Bill	10.170	MDAC dtd 10/8/19	-	22,505	-	-	-	22,505	-	-	-	-	-	-	-	-
MDAC - Specialty Crop Block Grant Program - Farm Bill	10.170	MDAC SIGNED 10/30/20	-	5,450	-	-	-	5,450	-	-	-	-	-	-	-	-
Total ALN No. 10.170			-	232,859	-	-	-	232,859	-	-	-	-	-	-	-	-
MDAC CTD 10/30/18 - Organic Certification Cost Share Programs	10.171	CTD 10/31/18	-	2,149	-	-	-	2,149	-	-	-	-	-	-	-	-
Grants for Agricultural Research, Special Research Grants	10.200		299,517	745,874	-	-	-	745,874	-	-	-	-	-	-	-	-
Passed through from:																
Univ of CA-Grants for Agricultural Research, Special Research Grants	10.200	A20-1753-S002	-	5,311	-	-	-	5,311	-	-	-	-	-	-	-	-
VA Tech Found/PNP 422691-19222 - Grants for Agricultural Research, Special Research Grants	10.200	422691-19222	-	15,571	-	-	-	15,571	-	-	-	-	-	-	-	-
Colorado State Univ. G-89702-2 - Grants for Agricultural Research, Special Research Grants	10.200	G-91450-01	-	74,422	-	-	-	74,422	-	-	-	-	-	-	-	-
Colorado State Univ. G-91450-0 - Grants for Agricultural Research, Special Research Grants	10.200	21008218	-	5,994	-	-	-	5,994	-	-	-	-	-	-	-	-
Total ALN No. 10.200			299,517	847,172	-	-	-	847,172	-	-	-	-	-	-	-	-
Cooperative Forestry Research	10.202		-	1,052,452	29,894	-	-	1,022,558	-	-	-	-	-	-	-	-
Payments to Agricultural Experiment Stations Under Hatch	10.203		-	4,386,424	-	-	-	-	-	-	-	-	-	-	-	-
Payments to 1890 Land-Grant Colleges and Tuskegee University	10.205		-	2,530,834	2,530,834	-	-	-	-	-	-	-	-	-	-	-
Animal Health and Disease Research	10.207		-	123,119	-	-	-	123,119	-	-	-	-	-	-	-	-
Passed through from:																
University of Georgia SUB00002 - Sustainable Agriculture Research and Education	10.215	SUB00002117	-	4,070	-	-	-	4,070	-	-	-	-	-	-	-	-
1890 Institution Capacity Building Grants	10.216		75,350	387,109	387,109	-	-	-	-	-	-	-	-	-	-	-
Secondary and Two-Year Postsecondary Agriculture Education Challenge Grants	10.226		-	32,258	-	-	-	32,258	-	-	-	-	-	-	-	-

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

Federal grantor/pass through grantor/program or cluster title	Federal ALN	Pass-through entity identifying number	Passed through to subrecipients	Total federal expenditures	ASU	DSU	JSU	MSU	MJW	MVSU	UM	UMMC	USM	IHL Board Office	MCVS	UP
Agricultural Market and Economic Research	10.290		2,832	20,776	-	-	-	20,776	-	-	-	-	-	-	-	-
Integrated Programs	10.303		2,152	450,545	-	-	-	450,545	-	-	-	-	-	-	-	-
Passed through from:																
Kansas State Univ. S19011 - Integrated Programs	10.303	2018-51102-28339	-	26,737	-	-	-	26,737	-	-	-	-	-	-	-	-
Total ALN No. 10.303			2,152	477,282	-	-	-	477,282	-	-	-	-	-	-	-	-
Passed through from:																
Tuskegee Univ. 36-220914-10-76 - Organic Agriculture Research and Extension Initiative	10.307	362209141076190	2,500	23,086	-	-	-	23,086	-	-	-	-	-	-	-	-
N. Carolina State Univ.-Organic Agriculture Research and Extension Initiative	10.307	N. Carolina State Univ 2019-31	-	52,497	-	-	-	52,497	-	-	-	-	-	-	-	-
Total ALN No. 10.307			2,500	75,583	-	-	-	75,583	-	-	-	-	-	-	-	-
N. Carolina State Univ.-Organic Agriculture Research and Extension Initiative	10.309		-	1,341	-	-	-	1,341	-	-	-	-	-	-	-	-
Passed through from:																
N. Carolina State Univ 2020-00 - Specialty Crop Research Initiative	10.309	2020-0042-06	-	31,926	-	-	-	31,926	-	-	-	-	-	-	-	-
Total ALN No. 10.309			-	33,267	-	-	-	33,267	-	-	-	-	-	-	-	-
Agriculture and Food Research Initiative (AFRI)	10.310		241,337	2,613,824	22,698	-	-	2,501,279	-	-	3,090	46,845	39,912	-	-	-
Passed through from:																
Long Island Univ.-Agriculture and Food Research Initiative (AFRI)	10.310	Long Island Univ 32344	-	107	-	-	-	107	-	-	-	-	-	-	-	-
Texas A&M-Agriculture and Food Research Initiative (AFRI)	10.310	Texas A&M AgriLife M1903793 (P)	-	49,586	-	-	-	49,586	-	-	-	-	-	-	-	-
Univ of FL-Agriculture and food Research Initiative (AFRI)	10.310	Univ of Florida UFDSP00011870	-	42,767	-	-	-	42,767	-	-	-	-	-	-	-	-
Univ of Nebraska-Agriculture and Food Research Initiative (AFRI)	10.310	Univ of Nebraska 25-6221-0435-	-	29,803	-	-	-	29,803	-	-	-	-	-	-	-	-
Arizona State Univ.-Agriculture and Food Research Initiative (AFRI)	10.310	Arizona State Univ ASUB00000072	-	1,671	-	-	-	1,671	-	-	-	-	-	-	-	-
Univ of TN, Knoxville - Agriculture and Food Research Initiative (AFRI)	10.310	Univ of Tenn-Knoxville 9500070	-	65,345	-	-	-	65,345	-	-	-	-	-	-	-	-
Univ of Ca Davis-Agriculture and Food Research Initiative (AFRI)	10.310	Univ of CA Davis A18-1638-S003	-	5,391	-	-	-	5,391	-	-	-	-	-	-	-	-
Total ALN No. 10.310			241,337	2,806,494	22,698	-	-	2,695,949	-	-	3,090	46,845	39,912	-	-	-
Farm Management Education Program	10.311		-	43,146	43,146	-	-	-	-	-	-	-	-	-	-	-
USDA/Middle Tennessee State University/Capacity Building for Non-Land Grant C	10.326	537316-77791-01	-	11,556	-	-	-	-	-	-	11,556	-	-	-	-	-
Univ of Florida UFDSP00012349 - National Food Safety Training, Education, Extension, Outreach, and Technical Assistance Competitive Grants Program	10.328	UFDSP00012349	-	669	-	-	-	669	-	-	-	-	-	-	-	-
Texas A&M Univ.-Crop Protection and Pest Management	10.329	Texas A&M Univ. 06-S170652	-	5,954	-	-	-	5,954	-	-	-	-	-	-	-	-
Texas A&M Univ.-Crop Protection and Pest Management	10.329	Texas A&M Univ M2001831	-	29,450	-	-	-	29,450	-	-	-	-	-	-	-	-
Total ALN No. 10.329			-	35,404	-	-	-	35,404	-	-	-	-	-	-	-	-
Cooperative Extension Service	10.500		49,117	204,859	89,961	-	-	114,898	-	-	-	-	-	-	-	-
Children and Adult Food	10.558		-	5,035	5,035	-	-	-	-	-	-	-	-	-	-	-
Passed through from:																
MDHS dtd 3/23/18 SNAP - Supplemental Nutrition Assistance Program, and Staff	10.580	MDHS 3/23/18	-	48,104	-	-	-	48,104	-	-	-	-	-	-	-	-
USDA/National Food Service Management Institute Administration	10.587		999,889	1,007,390	-	-	-	-	-	-	1,007,390	-	-	-	-	-
Wear assessment of 5 U.S. Hardwoods for bridge decking and truck flooring	10.652		2,896	206,743	-	-	-	206,743	-	-	-	-	-	-	-	-
USDA/Forestry Research	10.652		-	10,036	-	-	-	-	-	-	10,036	-	-	-	-	-
Total ALN No. 10.652			2,896	216,779	-	-	-	206,743	-	-	10,036	-	-	-	-	-
Economic assessment of the lumber manufacturing sector in Oregon	10.664		-	100	-	-	-	100	-	-	-	-	-	-	-	-
Wood Utilization Assistance	10.674		-	13,819	-	-	-	13,819	-	-	-	-	-	-	-	-
Forest Legacy Program	10.676		-	2,498	-	-	-	2,498	-	-	-	-	-	-	-	-
Forest Health Protection	10.680		-	14,082	-	-	-	14,082	-	-	-	-	-	-	-	-
Passed through from:																
MDEQ 16-00114 - National Fish and Wildlife Foundation	10.683	16-00114	-	73,607	-	-	-	73,607	-	-	-	-	-	-	-	-
International Forestry Programs	10.684		-	102,052	-	-	-	102,052	-	-	-	-	-	-	-	-
USDA/Partnership Agreements	10.699		-	29,601	-	-	-	-	-	-	29,601	-	-	-	-	-
Research Joint Venture and Cost Reimbursable Agreements	10.707		-	8,148	-	-	-	542	-	-	7,606	-	-	-	-	-
Soil and Water Conservation	10.902		-	31,743	-	-	-	31,743	-	-	-	-	-	-	-	-
Passed through from:																
National Resource Conservation Service Engage of Hist Prod - SDFR	10.902	68-3A75-18-004	-	880	880	-	-	-	-	-	-	-	-	-	-	-
NFWF-Soil and Water Conservation	10.902	NFWF 1904-20.067768	-	43,101	-	-	-	43,101	-	-	-	-	-	-	-	-
Total ALN No. 10.902			-	75,724	880	-	-	74,844	-	-	7,606	-	-	-	-	-
Soil Survey	10.903		-	40,765	40,765	-	-	-	-	-	-	-	-	-	-	-
Passed through from:																
National Resource Conservation Service Enhance Small-Farm Community	10.903	NR204423XXXXC114	-	7,999	7,999	-	-	-	-	-	-	-	-	-	-	-
Total ALN No. 10.903			-	48,764	48,764	-	-	-	-	-	-	-	-	-	-	-
Environmental Quality Incentives Program	10.912		-	34,234	-	-	-	34,234	-	-	-	-	-	-	-	-
Passed through from:																
National Resource Conservation Service- Using Novel Sensor Tech in MS	10.912		-	293,455	293,455	-	-	-	-	-	-	-	-	-	-	-
University of Illinois 093005 - Environmental Quality Incentives Program	10.912	093005-17139	-	13,578	-	-	-	13,578	-	-	-	-	-	-	-	-
Mike Graves S14000932 USDA NRC - Environmental Quality Incentives Program	10.912	S14000932	-	65	-	-	-	65	-	-	-	-	-	-	-	-
Total ALN No. 10.912			-	341,332	293,455	-	-	47,877	-	-	-	-	-	-	-	-
Technical Agricultural Assistance	10.960		-	118,870	-	-	-	118,870	-	-	-	-	-	-	-	-
Scientific Cooperation and Research	10.961		2,985	21,973	-	-	-	21,973	-	-	-	-	-	-	-	-
Total U.S. Department of Agriculture			1,848,491	38,610,586	3,454,253	-	-	28,894,820	-	-	5,937,590	46,845	277,078	-	-	-
U.S. Department of Commerce:																
Passed through from:																
MDWFP-Eastern Wild Turkey Population Analysis to Inform Mississippi's Harv	11.RD	Ms Dept of Wild Life and Fisheries	-	56,808	-	-	-	56,808	-	-	-	-	-	-	-	-
KSU-NIST UAS Challenge 3.0	11.RD	KSU A21-029S-S001	-	80,010	-	-	-	80,010	-	-	-	-	-	-	-	-
National Oceanic and Atmospheric Admin - U.S. Department of Commerce	11.RD	1333MF18PNFNFN0027	-	10,999	-	-	-	-	-	-	-	-	10,999	-	-	-
National Oceanic and Atmospheric Admin - U.S. Department of Commerce	11.RD	NFFN7710-20-02865	-	7,787	-	-	-	-	-	-	-	-	7,787	-	-	-
Total ALN No. 11.RD			-	155,604	-	-	-	136,818	-	-	-	-	18,786	-	-	-
Passed through from:																
National Oceanic and Atmospheric Admin-U.S. Department of Commerce	11.008	NA18NMF0080237	-	(2,738)	-	-	-	-	-	-	-	-	(2,738)	-	-	-
Passed through from:																
National Oceanic and Atmospheric Admin-U.S. Department of Commerce	11.011	NA18OAR0110286	(4,652)	111,576	-	-	-	-	-	-	-	-	111,576	-	-	-
National Oceanic and Atmospheric Admin-U.S. Department of Commerce	11.011	NA19OAR0110300	-	79,996	-	-	-	-	-	-	-	-	79,996	-	-	-
Total ALN No. 11.011			(4,652)	191,572	-	-	-	-	-	-	-	-	191,572	-	-	-
Texas A & M-U.S. Department of Commerce	11.012	02-S160277	-	245,129	-	-	-	-	-	-	-	-	245,129	-	-	-
National Oceanic and Atmospheric Admin- U.S. Department of Commerce	11.012	NA20NOS0120222	67,404	76,461	-	-	-	-	-	-	-	-	76,461	-	-	-
Total ALN No. 11.012			67,404	321,590	-	-	-	-	-	-	-	-	321,590	-	-	-
National Oceanic and Atmospheric Admin-U.S. Department of Commerce	11.400	NA18NOS4000198	1,816,500	3,304,686	-	-	-	-	-	-	-	-	3,304,686	-	-	-
Passed through from:																
MS Department of Marine Resources - U.S. Department of Commerce	11.407	30000023770	-	22,038	-	-	-	-	-	-	-	-	22,038	-	-	-
Gulf States Marine Fisheries Commission - U.S. Department of Commerce	11.407	TM-650-999-2020-USM	-	14,830	-	-	-	-	-	-	-	-	14,830	-	-	-
Gulf States Marine Fisheries Commission-U.S. Department of Commerce	11.407	TPTL-650-999-2018USM	-	42,526	-	-	-	-	-	-	-	-	42,526	-	-	-
Total ALN No. 11.407			-	79,394	-	-	-	-	-	-	-	-	79,394	-	-	-
Passed through from:																
US DOC/Sea Grant Support	11.417		32,425	680,756	-	-	-	-	-	-	680,756	-	-	-	-	-
Univ of Puerto Rico-Sea Grant Support	11.417	Univ. of Puerto Rico 2020-2021	-	44,675	-	-	-	44,675	-	-	-	-	-	-	-	-

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

Federal grantor/pass through grantor/program or cluster title	Federal ALN	Pass-through entity identifying number	Passed through to subrecipients	Total federal expenditures	ASU	DSU	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board Office	MCVS	UP
US DOC/University of Connecticut/Sea Grant Support	11.417	354406	-	34,742	-	-	-	-	-	-	34,742	-	-	-	-	-
US DOC/University of Virgin Islands/Sea Grant Support	11.417	UAUPR01FY19	-	4,425	-	-	-	-	-	-	4,425	-	-	-	-	-
Duke University - US Department of Commerce	11.417	343-1034	-	27,915	-	-	-	-	-	-	-	-	27,915	-	-	-
National Oceanic and Atmospheric Admin-U.S. Department of Commerce	11.417	0NA14OAR4170098	17,707	166,925	-	-	-	-	-	-	-	-	166,925	-	-	-
National Oceanic and Atmospheric Admin-U.S. Department of Commerce	11.417	NA16OAR4170181	1,447,901	1,447,901	-	-	-	-	-	-	-	-	1,447,901	-	-	-
National Oceanic and Atmospheric Admin-U.S. Department of Commerce	11.417	NA17OAR4170282	46,586	212,504	-	-	-	-	-	-	-	-	212,504	-	-	-
National Oceanic and Atmospheric Admin-U.S. Department of Commerce	11.417	NA17OAR4170301	-	32,194	-	-	-	-	-	-	-	-	32,194	-	-	-
National Oceanic and Atmospheric Admin-U.S. Department of Commerce	11.417	NA20OAR4170494	109,433	189,443	-	-	-	-	-	-	-	-	189,443	-	-	-
National Oceanic and Atmospheric Admin-U.S. Department of Commerce	11.417	NA21OAR4170091	8,014	8,014	-	-	-	-	-	-	-	-	8,014	-	-	-
National Oceanic and Atmospheric Admin-U.S. Department of Commerce	11.417	NA148OAR4170080	886,927	1,671,871	-	-	-	-	-	-	-	-	1,671,871	-	-	-
National Oceanic and Atmospheric Admin-U.S. Department of Commerce	11.417	NA18OAR4170358	96,022	193,568	-	-	-	-	-	-	-	-	193,568	-	-	-
National Oceanic and Atmospheric Admin-U.S. Department of Commerce	11.417	NA18OAR4170438	2,376,976	2,498,247	-	-	-	-	-	-	-	-	2,498,247	-	-	-
National Oceanic and Atmospheric Admin-U.S. Department of Commerce	11.417	NA20OAR4170005	-	29,391	-	-	-	-	-	-	-	-	29,391	-	-	-
Total ALN No. 11.417			5,021,991	7,242,571	-	-	-	44,675	-	-	719,923	-	6,477,973	-	-	-
MDMR 8200053863- Coastal Zone Management Estuarine Research Reserves	11.420	MDMR 8200053863	-	48,515	-	-	-	48,515	-	-	-	-	-	-	-	-
Passed through from:																
University of New Orleans-U. S. Department of Commerce	11.427	319	-	31,377	-	-	-	-	-	-	-	-	31,377	-	-	-
National Marine Fisheries Service-U.S. Department of Commerce	11.427	NA16NMF4270223	-	81,807	-	-	-	-	-	-	-	-	81,807	-	-	-
Total ALN No. 11.427			-	113,184	-	-	-	-	-	-	-	-	113,184	-	-	-
National Oceanic and Atmospheric Administration (NOAA) Cooperative Institutes	11.432		2,758,957	5,840,477	-	-	-	5,840,477	-	-	-	-	-	-	-	-
Passed through from:																
University of Rhode Island-U.S. Department of Commerce	11.432	7525-10212019USM	96,435	686,644	-	-	-	-	-	-	-	-	686,644	-	-	-
National Oceanic and Atmospheric Admin-U.S. Department of Commerce	11.432	7525-10212019USM	-	286,680	-	-	-	-	-	-	-	-	286,680	-	-	-
Total ALN No. 11.432			2,855,392	6,813,801	-	-	-	5,840,477	-	-	-	-	973,324	-	-	-
National Oceanic and Atmospheric Admin-U.S. Department of Commerce	11.433	NA17NMF4330317	-	84,162	-	-	-	-	-	-	-	-	84,162	-	-	-
National Oceanic and Atmospheric Admin-U.S. Department of Commerce	11.435	8006713.000	-	87,073	-	-	-	-	-	-	-	-	87,073	-	-	-
National Marine Fisheries Service-U.S. Department of Commerce	11.435	NA16NMF4350183	-	593,759	-	-	-	-	-	-	-	-	593,759	-	-	-
Total ALN No. 11.435			-	680,832	-	-	-	-	-	-	-	-	680,832	-	-	-
Gulf of Mexico Fishery Mgmt Council-U.S. Department of Commerce	11.441	NA15NMF4410011	-	50,957	-	-	-	-	-	-	-	-	50,957	-	-	-
Gulf Coast Ecosystem Restoration Science, Observation, Monitoring, and Technology	11.451		455,535	674,951	-	-	-	674,951	-	-	-	-	-	-	-	-
Passed through from:																
Univ of South Alabama-Gulf Coast Ecosystem Restoration Science, Observation, Monitoring, and Technology	11.451	A19-0206-S003	-	59,456	-	-	-	59,456	-	-	-	-	-	-	-	-
Univ of South Alabama A19-0206 - Gulf Coast Ecosystem Restoration Science, Observation, Monitoring, and Technology	11.451	A19-0206-S003	-	-	-	-	-	-	-	-	-	-	-	-	-	-
National Marine Fisheries Service-U.S. Department of Commerce	11.451	NA17NOS4510092	-	1,734	-	-	-	-	-	-	-	-	1,734	-	-	-
National Oceanic and Atmospheric Admin-U.S. Department of Commerce	11.451	na17nos4510093	58,696	168,631	-	-	-	-	-	-	-	-	168,631	-	-	-
National Oceanic and Atmospheric Admin-U.S. Department of Commerce	11.451	NA17NOS4510099	18,793	196,526	-	-	-	-	-	-	-	-	196,526	-	-	-
Total ALN No. 11.451			533,024	1,101,298	-	-	-	734,407	-	-	-	-	366,891	-	-	-
Texas A & M-U.S. Department of Commerce	11.454	M1900117	-	6,222	-	-	-	-	-	-	-	-	6,222	-	-	-
Rutgers-U.S. Department of Commerce	11.455	1392501.000	-	2,293	-	-	-	-	-	-	-	-	2,293	-	-	-
Weather and Air Quality Research	11.459		160,776	333,723	-	-	-	333,723	-	-	-	-	-	-	-	-
US DOC/Weather and Air Quality Research	11.459		87,798	538,497	-	-	-	-	-	-	538,497	-	-	-	-	-
Total ALN No. 11.459			248,574	872,220	-	-	-	333,723	-	-	538,497	-	-	-	-	-
Passed through from:																
National Oceanic and Atmospheric Admin-U.S. Department of Commerce	11.469	NA19NOS4690205	-	477,278	-	-	-	-	-	-	-	-	477,278	-	-	-
US DOC/Unallied Science Program	11.472		-	52,533	-	-	-	-	-	-	52,533	-	-	-	-	-
Passed through from:																
Gulf States Marine Fisheries Commission-U.S. Department of Commerce	11.472	ACQ-210-039-2019-USM	321,109	619,159	-	-	-	-	-	-	-	-	619,159	-	-	-
Gulf States Marine Fisheries Commission-U.S. Department of Commerce	11.472	ACQ-210-039-2019USM2	83,040	277,460	-	-	-	-	-	-	-	-	277,460	-	-	-
Gulf States Marine Fisheries Commission-U.S. Department of Commerce	11.472	ACQ-210-039-2020-USM	-	37,775	-	-	-	-	-	-	-	-	37,775	-	-	-
MS Dept of Wildlife Fisheries & Parks- U.S. Department of Commerce	11.472	ACQ-210-039-2020-USM2	-	88,707	-	-	-	-	-	-	-	-	88,707	-	-	-
MS Dept of Wildlife Fisheries & Parks-U.S. Department of Commerce	11.472	CA Andres	-	78,634	-	-	-	-	-	-	-	-	78,634	-	-	-
National Oceanic and Atmospheric Admin-U.S. Department of Commerce	11.472	NA19NMF4720093	15,213	50,011	-	-	-	-	-	-	-	-	50,011	-	-	-
Total ALN No. 11.472			419,362	1,204,279	-	-	-	-	-	-	52,533	-	1,151,746	-	-	-
Howard University - NOAA Cohort #4	11.481	0008971-100067092/0009636-9039	-	82,157	-	-	-	82,157	-	-	-	-	-	-	-	-
Howard University - NOAA Cohort #3	11.481	0008971-100067092	-	12,473	-	-	-	12,473	-	-	-	-	-	-	-	-
Howard University - NOAA Cohort #5	11.481	1000096487/0009936	-	64,471	-	-	-	-	-	-	-	-	-	-	-	-
Florida A&M University - NOAA Center for Coastal & Marine Ec	11.481	FAMU - 003499- C-4957 & C-5003	-	33,463	-	-	-	33,463	-	-	-	-	-	-	-	-
Florida A&M University - NOAA Center for Coastal & Marine Ec	11.481	FAMU -C-5043 YR #4	-	141,988	-	-	-	141,988	-	-	-	-	-	-	-	-
Florida A&M University - NOAA Center for Coastal & Marine Ec	11.481	C-5089	-	58,991	-	-	-	58,991	-	-	-	-	-	-	-	-
Florida A&M University - NOAA Center for Coastal & Marine Ec	11.481	FAMU -C - 5095	-	10,792	-	-	-	-	-	-	-	-	-	-	-	-
Total ALN No. 11.481			-	404,335	-	-	-	404,335	-	-	-	-	-	-	-	-
US DOC/Measurement and Engineering Research and Standards	11.609		-	89,037	-	-	-	-	-	-	89,037	-	-	-	-	-
Passed through from:																
Ms Manufacturers Assoc. - Manufacturing Extension Partnership	11.611	MS Manufacturers Assoc. MEP 2021-1	-	343,044	-	-	-	343,044	-	-	-	-	-	-	-	-
Ms Manufacturers Assoc. - Manufacturing Extension Partnership	11.611	MS Manufacturers Assoc. MEP 2022-1	-	204,995	-	-	-	204,995	-	-	-	-	-	-	-	-
Ms Manufacturers Assoc. - Manufacturing Extension Partnership	11.611	MS Manufacturer Assoc/ MEP 2019-1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ms Manufacturers Assoc. - Manufacturing Extension Partnership	11.611	MS Manufacturers Assoc MEP 2020	-	(1,722)	-	-	-	(1,722)	-	-	-	-	-	-	-	-
Total ALN No. 11.611			-	(1,246)	-	-	-	(1,246)	-	-	-	-	-	-	-	-
Total U.S. Department of Commerce			10,959,595	23,786,163	-	-	-	404,335	7,683,686	-	1,399,990	-	14,298,152	-	-	-
U.S. Department of Defense:																
USAE&RD, WES	12.RD		-	878,725	-	-	-	878,725	-	-	-	-	-	-	-	-
IPA: Assessment of Polymeric or Composite Materials for use as Infrastructure EI	12.RD		-	35,024	-	-	-	35,024	-	-	-	-	-	-	-	-
Development and Characterization of Range Survey and Soil Washing Technologies for Depleted Uranium	12.RD		-	435,184	-	-	-	435,184	-	-	-	-	-	-	-	-
DOE GO Challenge Competition Award	12.RD		-	50,086	-	-	-	50,086	-	-	-	-	-	-	-	-
High Performance Computing Enabled Surrogate Models and Data Analytics	12.RD		-	460,759	-	-	-	460,759	-	-	-	-	-	-	-	-
HPC Enhancements	12.RD		-	235,483	-	-	-	235,483	-	-	-	-	-	-	-	-
Evaluation of Surrogate and Reduced-Order Modeling Strategies for Computational Analysis and Steering	12.RD		-	130,989	-	-	-	130,989	-	-	-	-	-	-	-	-
Dynamic Defense Straleg/ Planningfor Research and Development and Infrastructure Networks	12.RD		-	113,877	-	-	-	113,877	-	-	-	-	-	-	-	-
Proving Ground and Dismounted Troops	12.RD		-	443,405	-	-	-	443,405	-	-	-	-	-	-	-	-
Systems Engineering - Computational PPrototyping and Proving Ground Environment	12.RD		-	58,019	-	-	-	58,019	-	-	-	-	-	-	-	-
Development and Characterization of Range Survey and Soil Washing Technologies for Depleted Uranium	12.RD		-	495,597	-	-	-	495,597	-	-	-	-	-	-	-	-
Big Data Visualization	12.RD		-	453,511	-	-	-	453,511	-	-	-	-	-	-	-	-
Advancing Design Space Exploration Through Surrogate Modeling	12.RD		-	435,223	-	-	-	435,223	-	-	-	-	-	-	-	-
SimBRS2	12.RD		3,564,178	8,964,681	-	-	-	8,964,681	-	-	-	-	-	-	-	-
Vehicle Performane, Reliability & Operations (VePro)- Analysis to Reduce Costs & Extend Life	12.RD		492,546	635,248	-	-	-	635,248	-	-	-	-	-	-	-	-

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

Federal grantor/pass through grantor/program or cluster title	Federal ALN	Pass-through entity identifying number	Passed through to subrecipients	Total federal expenditures	ASU	DSU	JSU	MSU	MJW	MVSU	UM	UMMC	USM	IHL Board Office	MCVS	UP
Providing Actionable Intelligence to Increase the Capabilities of the Warfighter by Use of MSU Open Source Exploitation System (MOSES)	12.RD		139,332	985,548	-	-	-	985,548	-	-	-	-	-	-	-	-
Persistent Collaborative Situational Awareness to the Warfighter: High-Performance, Lost-Acoustic Signature Unmanned Aircraft System Operations	12.RD		977,881	1,601,720	-	-	-	1,601,720	-	-	-	-	-	-	-	-
ERDC GSL Mobility	12.RD		-	1,374,808	-	-	-	1,374,808	-	-	-	-	-	-	-	-
Persistent Collaborative Situational Awareness to the Warfighter: High-Performance, Lost-Acoustic Signature Unmanned Aircraft System Operations	12.RD		2,302,610	2,535,066	-	-	-	2,535,066	-	-	-	-	-	-	-	-
Ground Based Missile Launch Simulations	12.RD		-	50,681	-	-	-	50,681	-	-	-	-	-	-	-	-
US DOD/Effective Medium Approximations for Infrasound Propagation in Urban Environments	12.RD		-	12,517	-	-	-	-	-	-	12,517	-	-	-	-	-
Southern Regional Archeological Curation Services for the Mississippi Valley Division, U.S. Army Corps of Engineers	12.RD		-	632	-	-	-	632	-	-	-	-	-	-	-	-
US DOD/Jet Noise Reduction Technology Advancement for the F/A-18 Aircraft	12.RD		71,258	446,992	-	-	-	-	-	-	446,992	-	-	-	-	-
US DOD/HELICAP Wind Tunnel Material Testing	12.RD		22,680	270,157	-	-	-	-	-	-	270,157	-	-	-	-	-
US DOD/Bio-inspired Functionally Graded Composites for Blast and Impact Hazard Mitigation	12.RD		-	38,721	-	-	-	-	-	-	38,721	-	-	-	-	-
US DOD/CECOM DAAB1500C1005	12.RD		-	(5,718)	-	-	-	-	-	-	(5,718)	-	-	-	-	-
US DOD/TACAIR Jet Noise Reduction Technology Advancement	12.RD		-	500	-	-	-	-	-	-	500	-	-	-	-	-
US DOD/ARMY ACRN BB CL9-10	12.RD		(46)	(46)	-	-	-	-	-	-	(46)	-	-	-	-	-
Passed through from:																
Rochester Institute of Technology (RIT) - REAP 2020	12.RD	REAP 2020	-	1,992	-	-	1,992	-	-	-	-	-	-	-	-	-
Boeing Supplier Statement of Work SSOW-BRT KAL-004 for Material Test Panel Advanced Radiation Heat Transfer Prediction Models for Combustion systems-Phase 3	12.RD	REAP 2020 Tetra Res Corp/DOD TRC-SBIR-III-15 TRC10	-	44,221	-	-	-	44,221	-	-	-	-	-	-	-	-
Tool Informed by Geomaterial Microstructure to Predict Electromagnetic Properties	12.RD	CRG/PFP PO2021-0440 General Dynamics/PFP	-	5,974	-	-	-	5,974	-	-	-	-	-	-	-	-
HPC PET Special Project 2009 Physics Informed Machine Learning	12.RD	SUB374350	-	1,967	-	-	-	1,967	-	-	-	-	-	-	-	-
Ground Based Missile Launch Simulations	12.RD	HTSI/PFP PO# 0000000026	-	251,206	-	-	-	251,206	-	-	-	-	-	-	-	-
Suicide Acceptability in a veteran and non-veteran Sample	12.RD	MSRC DOD dtd 7/19/19	-	188,540	-	-	-	188,540	-	-	-	-	-	-	-	-
A Coupled Thermo-Mechanical Approach to Quantify the Chemistry-Process-Structure-Property Performance (CPSP) Relationships of Additive Manufacturing Processes	12.RD	NCMS/PNP/DOD 202031-141054 - T	-	2,000	-	-	-	2,000	-	-	-	-	-	-	-	-
N20A-T011 Cyber Resilience of Condition Based Monitoring Capabilities (SCRAMS)	12.RD	ObjectSecurity NAVSEA #1-SBIR0	-	1,793,523	-	-	-	1,793,523	-	-	-	-	-	-	-	-
An Immersed Boundary Framework for Topology Optimization of Nonlinear Thermoelastic Structures with Internal Radiation	12.RD	Spectral Energies SB1816-001-1	-	38,925	-	-	-	38,925	-	-	-	-	-	-	-	-
High Mobility Multipurpose Wheeled Vehicle (HMMWV) Light-weighting Project	12.RD	AM General PO4800000391 PFP/DO	91,825	102,139	-	-	-	102,139	-	-	-	-	-	-	-	-
Circadence Network Mapper Phase 6	12.RD	Circadence TO-0055-022219 TO#0	-	2,485,105	-	-	-	2,485,105	-	-	-	-	-	-	-	-
Circadence Network Mapper Phase 7	12.RD	Circadence TO-0066-060120 TO#0	-	7,868	-	-	-	7,868	-	-	-	-	-	-	-	-
Internet of Things (IoT) Agent (IoTAgent) Framework for Evaluating Effectiveness and Efficiency	12.RD	RAM Lab (PFP) 2019-RAM-MSU-002	-	312,295	-	-	-	312,295	-	-	-	-	-	-	-	-
Duplex PROWL Antenna Array	12.RD	Camgian Micro (PFP) MSU-01-201911	-	(6,771)	-	-	-	(6,771)	-	-	-	-	-	-	-	-
ML-METER: Machine Learning Model Evaluation, Transfer, and Enhancement for Remote Sensing	12.RD	CFDRC/PFP 20200224 Proj# 9426	-	24,371	-	-	-	24,371	-	-	-	-	-	-	-	-
Joint Capabilities Embedded Technology Insertion and Integration	12.RD	Alien Science & Tech Corp SUB1155027	-	33,143	-	-	-	33,143	-	-	-	-	-	-	-	-
US DOD/Applied Research Associates, Inc. Arlington Division/Threat Reduction	12.RD	S-002206.02 UM Mod 4	637,499	1,466,136	-	-	-	1,466,136	-	-	-	-	-	-	-	-
US DOD/Applied Research Associates, Inc. Arlington Division/Threat Reduction	12.RD	S-002206.02 UM Mod 9	-	(13,097)	-	-	-	-	-	-	(13,097)	-	-	-	-	-
US DOD/Combustion Research and Flow Technology, Inc./Ceramic Matrix Composite Materials for Transpiration Cooling	12.RD	16-C-0052/C678	-	(1,731)	-	-	-	-	-	-	(1,731)	-	-	-	-	-
US DOD/Combustion Research and Flow Technology, Inc./Low-Order Models for the Evolution of Scalar and Vector Quantities in Supersonic Particle Laden Plumes	12.RD	19-C-0032/C764	-	14,048	-	-	-	-	-	-	14,048	-	-	-	-	-
US DOD/Combustion Research and Flow Technology, Inc./Highly Compact Supersonic Cruise Missile (SSCM) Engine Inlet	12.RD	19-C-0050/C747	-	31,058	-	-	-	-	-	-	31,058	-	-	-	-	-
US DOD/University of Alaska Fairbanks/Infrasound Propagation Working Group	12.RD	20-0054 PO#P0540533	-	64,838	-	-	-	-	-	-	64,838	-	-	-	-	-
US DOD/ENSCO, Inc./MOSES TO 0016 Support	12.RD	G27397-3943	-	-	-	-	-	-	-	-	-	-	-	-	-	-
US DOD/T2S Solutions/Polaris Project Mod 1	12.RD	Mississippi-0001M0d1	-	14,250	-	-	-	-	-	-	14,250	-	-	-	-	-
US DOD/Hill Technical Solutions, Inc./Basic, Applied, and Advanced Research in Science and Engineering	12.RD	PO OTA-OM-2020PO-14	-	151,900	-	-	-	-	-	-	151,900	-	-	-	-	-
US DOD/Creare LLC/Basic, Applied, and Advanced Research in Science and Engineering	12.RD	PO S696 106505	-	1,324,802	-	-	-	-	-	-	1,324,802	-	-	-	-	-
US DOD/Parsons Government Services/Basic, Applied, and Advanced Research in Science and Engineering	12.RD	PO0008314 TO137 Mod1	-	302,060	-	-	-	-	-	-	302,060	-	-	-	-	-
US DOD/Combustion Research and Flow Technology, Inc./Basic, Applied, and Advanced Research in Science and Engineering	12.RD	16-C-0011/C798	-	209,438	-	-	-	-	-	-	209,438	-	-	-	-	-
US DOD/Parsons Government Services/Basic, Applied, and Advanced Research in Science and Engineering	12.RD	PO-0009949	-	95,210	-	-	-	-	-	-	95,210	-	-	-	-	-
US DOD/Hill Technical Solutions, Inc./Basic, Applied, and Advanced Research in Science and Engineering	12.RD	PO-OTAOM2020PO14Mod1	-	12,983	-	-	-	-	-	-	12,983	-	-	-	-	-
US DOD/Parsons Government Services/Basic, Applied, and Advanced Research in Science and Engineering	12.RD	PO-0009949	-	23,644	-	-	-	-	-	-	23,644	-	-	-	-	-
US DOD/Parsons Government Services/Basic, Applied, and Advanced Research in Science and Engineering	12.RD	PO-OTAOM2020PO14Mod1	-	115,824	-	-	-	-	-	-	115,824	-	-	-	-	-
US DOD/Parsons Government Services/Basic, Applied, and Advanced Research in Science and Engineering	12.RD	PO0008314 TO135	-	86,450	-	-	-	-	-	-	86,450	-	-	-	-	-
US DOD/Parsons Government Services/Basic, Applied, and Advanced Research in Science and Engineering	12.RD	PO-0007794	-	18,600	-	-	-	-	-	-	18,600	-	-	-	-	-
Northeastern University-U.S. Department of Defense	12.RD	555033-78050	-	277,082	-	-	-	-	-	-	-	-	277,082	-	-	-
U.S. Army Corps of Engineers-U.S. Department of Defense	12.RD	ERDC-MECI-PLA-0001	-	2,631,973	-	-	-	-	-	-	-	-	2,631,973	-	-	-
U.S. Army Corps of Engineers-U.S. Department of Defense	12.RD	ERDC-MECI-PLA-0002	37,866	2,385,623	-	-	-	-	-	-	-	-	2,385,623	-	-	-
Naval Oceanographic Office - U.S. Department of Defense	12.RD	8006242	-	119,824	-	-	-	-	-	-	119,824	-	-	-	-	-
Air Force Office of Scientific Research-U.S. Department of Defense	12.RD	FA9550-17-1-0261	-	4,396	-	-	-	-	-	-	4,396	-	-	-	-	-
Woolpert, Inc. - U.S. Department of Defense	12.RD	USM-20-S-032 80851	-	62,551	-	-	-	-	-	-	62,551	-	-	-	-	-
U.S. Department of the Navy-U.S. Department of Defense	12.RD	N6893619P0119	-	24,551	-	-	-	-	-	-	24,551	-	-	-	-	-
Florida State University-U.S. Department of Defense	12.RD	R01903	-	221,254	-	-	-	-	-	-	221,254	-	-	-	-	-
Woolpert, Inc.-U.S. Department of Defense	12.RD	USM -19-D-007-79641	-	51,735	-	-	-	-	-	-	51,735	-	-	-	-	-
Rochester Institute of Technology - U.S. Department of Defense	12.RD	8006689	-	149	-	-	-	-	-	-	149	-	-	-	-	-
U.S. Army Eng Research & Development Ctr-U.S. Department of Defense	12.RD	W912HZ-16-2-0027	-	119,171	-	-	-	-	-	-	119,171	-	-	-	-	-
U.S. Army Eng Research & Development Ctr-U.S. Department of Defense	12.RD	W912HZ-16-2-0029	-	766	-	-	-	-	-	-	766	-	-	-	-	-
U.S. Army Eng Research & Development Ctr-U.S. Department of Defense	12.RD	W912HZ-18-2-0012	-	67,539	-	-	-	-	-	-	67,539	-	-	-	-	-
U.S. Army Corps of Engineers-U.S. Department of Defense	12.RD	W912HZ18C0022	-	2,848,988	-	-	-	-	-	-	2,848,988	-	-	-	-	-
U.S. Army Eng Research & Development Ctr-U.S. Department of Defense	12.RD	w912HZ-19-2-0012	-	18,987	-	-	-	-	-	-	18,987	-	-	-	-	-
U.S. Army Eng Research & Development Ctr-U.S. Department of Defense	12.RD	w9132T19P0050	-	51,687	-	-	-	-	-	-	51,687	-	-	-	-	-
Hybrid Plastics, Inc./Evaluation of POSS in Hemostasis and Wound Care	12.RD	C0184.1	-	247	-	-	-	-	-	-	247	-	-	-	-	-
Total ALN No. 12.RD				8,337,629			880,717	26,246,183			3,213,400	247	8,886,276			
Basic and Applied Scientific Research	12.300			80,142	-	-	41,574	253,795	-	-	1,785,511	-	-	-	-	-
US DOD/Basic and Applied Scientific Research	12.300			1,785,511	-	-	-	-	-	-	-	-	-	-	-	-

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

Federal grantor/pass through grantor/program or cluster title	Federal ALN	Pass-through entity identifying number	Passed through to subrecipients	Total federal expenditures	ASU	DSU	JSU	MSU	MJW	MVSU	UM	UMMC	USM	IHL Board Office	MCVS	UP
Passed through from:																
FL State University (FSU) R0118 - Basic and Applied Scientific Research	12.300	R01848	N00014-16-1-2956	-	45,497	-	-	45,497	-	-	-	-	-	-	-	-
FSU R02118 - Basic and Applied Scientific Research	12.300		R02118	-	6,888	-	-	6,888	-	-	-	-	-	-	-	-
Northeastern University-U.S. Department of Defense	12.300		555011	-	110,138	-	-	-	-	-	-	-	110,138	-	-	-
Northeastern University-U.S. Department of Defense	12.300		555023	-	16,622	-	-	-	-	-	-	-	-	-	-	-
Office of Naval Research-U.S. Department of Defense	12.300		N00014-18-1-2801	-	114,675	-	-	-	-	-	-	-	-	-	-	-
Office of Naval Research-U.S. Department of Defense	12.300		N00014-19-1-2687	87,843	363,851	-	-	-	-	-	-	-	-	-	-	-
Office of Naval Research-U.S. Department of Defense	12.300		N00014-19-1-2704	-	113,741	-	-	-	-	-	-	-	-	-	-	-
Naval Research Laboratory-U.S. Department of Defense	12.300		N00173-18-2-C004	-	22,579	-	-	-	-	-	-	-	-	-	-	-
Naval Research Laboratory-U.S. Department of Defense	12.300		N00173-20-2-C0005	67,014	606,741	-	-	-	-	-	-	-	606,741	-	-	-
Total ALN No. 12.300				234,999	3,481,612	-	41,574	306,180	-	-	1,785,511	-	1,348,347	-	-	-
Johns Hopkins Univ. 2002697222 - Scientific Research - Combating Weapons of Mass Destruction	12.351		2002697222	-	39,125	-	-	39,125	-	-	-	-	-	-	-	-
Mississippi Military Department-U.S. Department of Defense	12.401		21-MOAPC-01F	-	14,676	-	-	-	-	-	-	-	-	-	-	-
Mississippi Military Department-U.S. Department of Defense	12.401		20-MOAPC-01	-	11,364	-	-	-	-	-	-	-	-	-	-	-
Total ALN No. 12.401				-	26,040	-	-	-	-	-	-	-	26,040	-	-	-
Military Medical Research and Development	12.420			90,613	1,047,192	-	-	59,261	-	-	505,800	482,131	-	-	-	-
Passed through from:																
Denver Research Institute-U.S. Department of Defense	12.420		MSRC-FY19-05	-	171,686	-	-	-	-	-	-	-	-	-	-	-
Florida State University-U.S. Department of Defense	12.420		R02112	-	259,484	-	-	-	-	-	-	-	-	-	-	-
Univ of Memphis-Military Medical Research and Development	12.420		University of Memphis	-	-	-	-	-	-	-	-	-	-	-	-	-
	12.420		A21-0141-S001	-	7,519	-	-	7,519	-	-	-	-	-	-	-	-
Total ALN No. 12.420				90,613	1,485,881	-	-	66,780	-	-	505,800	482,131	431,170	-	-	-
Basic Scientific Research	12.431			8,081	2,478,599	-	50,472	2,005,467	-	-	422,660	-	-	-	-	-
Passed through from:																
Florida International University - U.S. Department of Defense	12.431		000286	-	500,983	-	-	-	-	-	-	-	500,983	-	-	-
U.S. Army Aeromedical Research Lab-U.S. Department of Defense	12.431		W911NF-18-2-0061	-	1,109,978	-	-	-	-	-	-	-	1,109,978	-	-	-
Total ALN No. 12.431				8,081	4,089,560	-	50,472	2,005,467	-	-	422,660	-	1,610,961	-	-	-
Meridian Airport Auth-Community Economic Adjustment Assistance for Compatible Use and Joint Land Use Studies	12.610		Meridian Airport Authority 2020-59	-	192,348	-	-	192,348	-	-	-	-	-	-	-	-
US DOD/Community Economic Adjustment Assistance for Advance Planning and Economic Diver	12.614			-	154,363	-	-	-	-	-	154,363	-	-	-	-	-
US DOD/Economic Adjustment Assistance for State Governments	12.617		DD672-20-06	-	44,731	-	-	-	-	-	44,731	-	-	-	-	-
Office of Economic Adjustment - U.S. Department of Defense	12.617		DD672-20-05	26,000	177,261	-	-	-	-	-	-	-	177,261	-	-	-
Total ALN No. 12.617				26,000	221,992	-	-	-	-	-	44,731	-	177,261	-	-	-
Basic, Applied, and Advanced Research in Science and Engineering	12.630			169,603	1,262,797	-	253,419	1,009,378	-	-	-	-	-	-	-	-
US DOD/Basic, Applied, and Advanced Research in Science and Engineering	12.630			-	63,113	-	-	-	-	-	63,113	-	-	-	-	-
Passed through from:																
U.S. Army Eng Research & Development Ctr-U.S. Department of Defense	12.630		W912HZ1920044	-	145,390	-	-	-	-	-	-	-	145,390	-	-	-
U.S. Army Corps of Engineers-U.S. Department of Defense	12.630		W912HZ20P0023	-	21,911	-	-	-	-	-	-	-	21,911	-	-	-
U.S. Army Eng Research & Development Ctr - U.S. Department of Defense	12.630		w912HZ2020062	-	521,916	-	-	-	-	-	-	-	521,916	-	-	-
U.S. Army Eng Research & Development Ctr - U.S. Department of Defense	12.630		W81EWF03080760	-	8,546	-	-	-	-	-	-	-	8,546	-	-	-
Total ALN No. 12.630				169,603	2,023,673	-	253,419	1,009,378	-	-	63,113	-	697,763	-	-	-
The Ohio State University - U.S. Department of Defense	12.740		60074243;RF-01611455	-	46,668	-	-	-	-	-	-	-	46,668	-	-	-
US DOD/Henry M Jackson Foundation/Uniformed Services University Medical Research Projects	12.750		5433 PQ#1002579	-	91,180	-	-	-	-	-	91,180	-	-	-	-	-
US DOD/Henry M Jackson Foundation For The Advancement of Military Medicine/Uniformed Services University Medical Research Projects	12.750		4938	-	30,908	-	-	-	-	-	30,908	-	-	-	-	-
US DOD/Henry M Jackson Foundation For The Advancement of Military Medicine/Uniformed Services University Medical Research Projects	12.750		4760 - PO #558731	-	12,164	-	-	-	-	-	12,164	-	-	-	-	-
Total ALN No. 12.750				-	134,252	-	-	-	-	-	134,252	-	-	-	-	-
Air Force Defense Research Sciences Program	12.800			-	130,627	-	-	130,627	-	-	-	-	-	-	-	-
Passed through from:																
Engineering Research & Consulting, Inc. - U.S. Department of Defense	12.800			-	43,352	-	-	-	-	-	-	-	43,352	-	-	-
U.S. Department of the Air Force - U.S. Department of Defense	12.800			-	141,616	-	-	-	-	-	-	-	141,616	-	-	-
Air Force Office of Scientific Research - U.S. Department of Defense	12.800		TRC-SBIR-1-19	-	106,024	-	-	-	-	-	-	-	106,024	-	-	-
Total ALN No. 12.800				-	421,619	-	-	130,627	-	-	-	-	290,992	-	-	-
Information Security Grants	12.902			-	455,615	-	-	455,615	-	-	-	-	-	-	-	-
Passed through from:																
University of Louisville-Kentucky - Information Security Grant Program	12.902		ULRF20105301	-	57,784	57,784	-	-	-	-	-	-	-	-	-	-
CSU at San Bernadino-Information Security Grants	12.902		CSU at San Bernadino SA20130	-	24,018	-	-	24,018	-	-	-	-	-	-	-	-
Total ALN No. 12.902				-	537,417	57,784	-	479,633	-	-	-	-	-	-	-	-
CyberSecurity Core Curriculum	12.905			25,100	120,127	-	-	120,127	-	-	-	-	-	-	-	-
Passed through from:																
MIT-Research and Technology Development	12.910		MIT S5089 - PO 481352	-	100,188	-	-	100,188	-	-	-	-	-	-	-	-
Univ of Michigan-Research and Technology Development	12.910		Univ of Michigan-ARC	-	-	-	-	-	-	-	-	-	-	-	-	-
Defense Advanced Resch Projects Agenc - U.S. Department of Defense	12.910		SUBK00015268	-	5,409	-	-	5,409	-	-	-	-	-	-	-	-
Univ of Michigan-ARC SUBK00011 - Research and Technology Development	12.910		D18AC00018	-	296,603	-	-	-	-	-	-	-	296,603	-	-	-
Univ of Michigan-ARC SUBK00013 - Research and Technology Development	12.910		SUBK00011275	-	94,104	-	-	94,104	-	-	-	-	-	-	-	-
Univ of Michigan-ARC SUBK00013069	12.910		SUBK00013069	-	67,261	-	-	67,261	-	-	-	-	-	-	-	-
Total ALN No. 12.910				-	563,565	-	-	266,962	-	-	-	-	296,603	-	-	-
Total U.S. Department of Defense				8,892,025	52,765,065	57,784	-	1,226,182	30,862,810	-	6,323,830	482,378	13,812,081	-	-	-
U.S. Department of the Interior:																
Evaluating the fish assemblage and fishery of Bluff Lake and integrating fishery objectives with Paddlefish and bird management objectives to evaluate water level management decisions.	15.RD			-	49,953	-	-	49,953	-	-	-	-	-	-	-	-
Next Generation Southeastern Conservation Blueprint for the Middle-Southeast and Lower Mississippi Valley	15.RD			-	49,844	-	-	49,844	-	-	-	-	-	-	-	-
Passed through from:																
National Park Service - U.S. Department of the Interior	15.RD		P19AC01171	-	23,696	-	-	-	-	-	-	-	23,696	-	-	-
MS Dept of Wildlife Fisheries & Parks - U.S. Department of the Interior	15.RD		Segment 35	-	36,632	-	-	-	-	-	-	-	36,632	-	-	-
MS Dept of Wildlife Fisheries & Parks - U.S. Department of the Interior	15.RD		SWG T-28	-	32,026	-	-	-	-	-	-	-	32,026	-	-	-
MS Department of Marine Resources - U.S. Department of the Interior	15.RD		8006716	-	9,280	-	-	-	-	-	-	-	9,280	-	-	-
MS Department of Marine Resources - U.S. Department of the Interior	15.RD		8006717	-	28,466	-	-	-	-	-	-	-	28,466	-	-	-
Total ALN No. 15.RD				-	229,897	-	-	99,797	-	-	-	-	130,100	-	-	-
Joint Fire Science Program	15.232			-	7,227	-	-	7,227	-	-	-	-	-	-	-	-
Passed through from:																
Rutgers - U.S. Department of the Interior	15.423		PO 1207109	-	51,793	-	-	-	-	-	-	-	51,793	-	-	-
Bureau of Ocean Energy Management - U.S. Department of the Interior	15.424		M16AC00012	-	113,165	-	-	-	-	-	-	-	113,165	-	-	-
MDWFP - Sport Fish Restoration Program	15.605		MDWFP MS-F-F19AF00638	-	25,676	-	-	25,676	-	-	-	-	-	-	-	-
MS Department of Marine Resources - U.S. Department of the Interior	15.605		USM-20-002	-	94,852	-	-	-	-	-	-	-	94,852	-	-	-
MS Department of Marine Resources - U.S. Department of the Interior	15.605		USM-20-001	-	44,084	-	-	-	-	-	-	-	44,084	-	-	-
Total ALN No. 15.605				-	164,612	-	-	25,676	-	-	-	-	138,936	-	-	-
US DOI/Fish and Wildlife Management Assistance	15.608			30,000	60,925	-	-	-	-	-	60,925	-	-	-	-	-
Passed through from:																
MDEQ-Fish and Wildlife Management Assistance	15.608		MDEQ-20-00075	-	20,052	-	-	20,052	-	-	-	-	-	-	-	-
MDEQ-Fish and Wildlife Management Assistance	15.608		MDEQ-20-00074	-	19,990	-	-	-	-	-	-	-	-	-	-	-
MDWFP-Fish and Wildlife Management Assistance	15.608		MS Wildlife Fisheries & Parks	-	37,919	-	-	-	-	-	-	-	37,919	-	-	-
MDWFP-Fish and Wildlife Management Assistance	15.608		MSDWFP	-	23,998	-	-	23,998	-	-	-	-	-	-	-	-
US DOI/Gulf States Marine Fisheries Commission/Fish and Wildlife Managemer	15.608		FWS-801-307-2019-OM	-	10,098	-	-	-	-	-	10,098	-	-	-	-	-

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

Federal grantor/pass through grantor/program or cluster title	Federal ALN	Pass-through entity identifying number	Passed through to subrecipients	Total federal expenditures	ASU	DSU	JSU	MSU	MJW	MVSU	UM	UMMC	USM	IHL Board Office	MCVS	UP
U.S. Fish and Wildlife Service - U.S. Department of the Interior	15.608	F20AC10639-00	-	23,772	-	-	-	-	-	-	-	-	23,772	-	-	-
MS Dept of Wildlife Fisheries & Parks - U.S. Department of the Interior	15.608	8006598	-	24,985	-	-	-	-	-	-	-	-	24,985	-	-	-
Total ALN No. 15.608			30,000	221,739	-	-	-	101,959	-	-	71,023	-	48,757	-	-	-
MDWFP - Wildlife Restoration and Basic Hunter Education		MDWFP F18AF00693, W-48-														
	15.611	66	-	918	-	-	-	918	-	-	-	-	-	-	-	-
MDWFP - Wildlife Restoration and Basic Hunter Education		MDWFP check #100580160														
	15.611	(P)	-	156,362	-	-	-	156,362	-	-	-	-	-	-	-	-
AL Dept of Conservation-Wildlife Restoration and Basic Hunter Education	15.611	AL Dept of Conservation 20-31	-	13,226	-	-	-	-	-	-	-	-	-	-	-	-
MDWFP - Wildlife Restoration and Basic Hunter Education	15.611	MSDWFP SA211257	-	125,658	-	-	-	125,658	-	-	-	-	-	-	-	-
MDWFP - Wildlife Restoration and Basic Hunter Education																
	15.611	MDWFP MS-W-F19AF00756	-	30,729	-	-	-	30,729	-	-	-	-	-	-	-	-
Missouri Dept of Con-Wildlife Restoration and Basic Hunter Education	15.611	ssouri Dept of Conservation CA	-	92,943	-	-	-	92,943	-	-	-	-	-	-	-	-
Total ALN No. 15.611			-	419,836	-	-	-	419,836	-	-	-	-	-	-	-	-
MDWFP-Cooperative Endangered Species Conservation Fund	15.615	MDWFP E-1-33	-	8,230	-	-	-	8,230	-	-	-	-	-	-	-	-
Alabama DCNR-Cooperative Endangered Species Conservation Fund	15.615	Alabama DCNR CTD 5/15/20	-	5,256	-	-	-	5,256	-	-	-	-	-	-	-	-
Total ALN No. 15.615			-	13,486	-	-	-	13,486	-	-	-	-	-	-	-	-
Coastal	15.630		-	11,136	-	-	-	11,136	-	-	-	-	-	-	-	-
U.S. Fish and Wildlife Service - U.S. Department of the Interior	15.630	F20AC11596-00	-	12,657	-	-	-	-	-	-	-	-	12,657	-	-	-
Total ALN No. 15.630			-	23,793	-	-	-	11,136	-	-	-	-	12,657	-	-	-
MDWFP-State Wildlife Grants	15.634	MDWFP CTD 7/17/20	-	40,993	-	-	-	40,993	-	-	-	-	-	-	-	-
Research Grants (Generic)	15.650		-	298,286	-	-	-	298,286	-	-	-	-	-	-	-	-
Passed through from:																
MDWFP LTR 2/2/17 - Research Grants (Generic)	15.650	LTR 2/2/17	-	51,082	-	-	-	51,082	-	-	-	-	-	-	-	-
Total ALN No. 15.650			-	349,368	-	-	-	349,368	-	-	-	-	-	-	-	-
Endangered Species Conservation – Recovery Implementation Funds	15.657		-	27,438	-	-	-	27,438	-	-	-	-	-	-	-	-
Passed through from:																
U.S. Fish and Wildlife Service - U.S. Department of the Interior	15.657	F20AP11316	-	24,970	-	-	-	-	-	-	-	-	24,970	-	-	-
U.S. Fish and Wildlife Service - U.S. Department of the Interior	15.657	F20AP11307-00	-	17,703	-	-	-	-	-	-	-	-	17,703	-	-	-
Western Carolina University-U.S. Department of the Interior	15.657	A17-0013-S001	-	18,459	-	-	-	-	-	-	-	-	18,459	-	-	-
Total ALN No. 15.657			-	88,570	-	-	-	27,438	-	-	-	-	61,132	-	-	-
Adaptive Science	15.670		1,123	74,681	-	-	-	74,681	-	-	-	-	-	-	-	-
Cooperative Ecosystem Studies Units	15.678		-	117,952	-	-	-	117,952	-	-	-	-	-	-	-	-
Passed through from:																
U.S. Fish and Wildlife Service-U.S. Department of the Interior	15.678	F19AC00957	-	132,963	-	-	-	-	-	-	-	-	132,963	-	-	-
U.S. Fish and Wildlife Service-U.S. Department of the Interior	15.678	F20AC00077	-	12,424	-	-	-	-	-	-	-	-	12,424	-	-	-
U.S. Fish and Wildlife Service-U.S. Department of the Interior	15.678	F20AC00103	-	35,681	-	-	-	-	-	-	-	-	35,681	-	-	-
Total ALN No. 15.678			-	299,020	-	-	-	117,952	-	-	-	-	181,068	-	-	-
Assistance to State Water Resources Research Institutes	15.805		97,049	174,894	-	-	-	174,894	-	-	-	-	-	-	-	-
Passed through from:																
US DOI/Earthquake Hazards Reduction Program	15.807	G18AP00085	-	21,425	-	-	-	-	-	-	21,425	-	-	-	-	-
U.S. Geological Survey Research and Data Collection	15.808		-	95,351	-	-	-	95,351	-	-	-	-	-	-	-	-
US DOI/U.S. Geological Survey_ Research and Data Collection	15.808	SG2919-SB-877875	-	27,081	-	-	-	-	-	-	27,081	-	-	-	-	-
Total ALN No. 15.808			-	122,432	-	-	-	95,351	-	-	27,081	-	-	-	-	-
US DOI/National Cooperative Geologic Mapping	15.810		-	6,824	-	-	-	-	-	-	6,824	-	-	-	-	-
Passed through from:																
Florida International University- U.S. Department of the Interior	15.810	G20AC00137	-	4,856	-	-	-	-	-	-	-	-	4,856	-	-	-
Total ALN No. 15.810			-	11,680	-	-	-	-	-	-	6,824	-	4,856	-	-	-
Cooperative Research Units	15.812		-	128,728	-	-	-	128,728	-	-	-	-	-	-	-	-
Passed through from:																
US DOI/AmericaView, Inc./National Land Remote Sensing_Education																
	15.815	AV18-MS-01	-	20,031	-	-	-	-	-	-	20,031	-	-	-	-	-
US DOI/National Cooperative Geologic Mapping	15.904		-	71,043	-	-	-	-	-	-	-	-	-	-	-	-
Quitman County-Historic Preservation Fund Grants-In-Aid	15.904		-	32,151	-	-	-	32,151	-	-	71,043	-	-	-	-	-
Total ALN No. 15.904			-	103,194	-	-	-	32,151	-	-	71,043	-	-	-	-	-
US DOI/American Battlefield Protection	15.926		-	10,318	-	-	-	-	-	-	10,318	-	-	-	-	-
Cooperative Research and Training Programs – Resources of the National Park System	15.944		-	8,496	-	-	-	8,496	-	-	-	-	-	-	-	-
National Park Service Conservation, Protection, Outreach and Education	15.954		-	21,387	-	-	21,387	-	-	-	-	-	-	-	-	-
Total U.S. Department of the Interior			128,172	2,720,765	-	-	21,387	1,729,169	-	-	227,745	-	742,464	-	-	-
U.S. Department of Justice:																
Passed through from:																
MS Dept of Public Safety DMC R - Juvenile Justice and Delinquency Prevention	16.540	MS Dept of Public Safety 2021	-	6,352	-	-	-	6,352	-	-	-	-	-	-	-	-
State Justice Statistics Program for Statistical Analysis Centers	16.550		-	57,455	-	-	-	-	-	-	-	-	57,455	-	-	-
National Institute of Justice Research, Evaluation, and Development Project Grants	16.560		-	227,451	-	-	-	227,451	-	-	-	-	-	-	-	-
Passed through from:																
Florida International University-U.S. Department of Justice	16.560	800008432-01UG	-	19,197	-	-	-	-	-	-	-	-	19,197	-	-	-
Total ALN No. 16.560			-	246,648	-	-	-	227,451	-	-	-	-	19,197	-	-	-
Rankin County Youth Court 3/1/ - Drug Court Discretionary Grant Program	16.585	Rankin County Youth Court 3/1/	-	11,880	-	-	-	11,880	-	-	-	-	-	-	-	-
Ms Dept of Corrections-Second Chance Act Reentry Initiative		MS Dept of Corrections														
	16.812	MDOC 4/8/19	-	23,137	-	-	-	23,137	-	-	-	-	-	-	-	-
MDMH-Second Chance Act Reentry Initiative	16.812	MDOC 8200051879	-	24,577	-	-	-	24,577	-	-	-	-	-	-	-	-
MDMH-Second Chance Act Reentry Initiative	16.812	MDMH CTD 10/9/19	-	7,955	-	-	-	7,955	-	-	-	-	-	-	-	-
Total ALN No. 16.812			-	55,669	-	-	-	55,669	-	-	-	-	-	-	-	-
Total U.S. Department of Justice			-	378,004	-	-	-	301,352	-	-	-	-	76,652	-	-	-
U.S. Department of Labor:																
Passed through from:																
CO Dept of Labor & Emp. 2016-1 - WIOA Dislocated Worker Formula Grants	17.278	CO Dept of Labor & Emp. 2016-	-	16,650	-	-	-	16,650	-	-	-	-	-	-	-	-
Copiah-Lincoln Community College - U.S. Department of Labor	17.261	8006610	-	7,320	-	-	-	-	-	-	-	-	7,320	-	-	-
COVID-19 WIOA Adult Program	17.258	MDES 20-S90-014-6720-1	-	53,969	-	-	-	53,969	-	-	-	-	-	-	-	-
Occupational Safety and Health Susan Hanwood Training Grants	17.502		-	52,004	-	-	-	45,925	-	-	-	-	38,079	-	-	-
Total U.S. Department of Labor			-	159,933	-	-	-	116,534	-	-	-	-	43,399	-	-	-
Bureau of Educational and Cultural:																
Academic Exchange Programs - Undergraduate Programs	19.009		-	1,639	-	-	-	-	-	1,639	-	-	-	-	-	-
Total Bureau of Educational and Cultural:			-	1,639	-	-	-	-	-	1,639	-	-	-	-	-	-
U.S. Department of Transportation:																
UAS COE companion IDIQ Contract	20.RD		-	354,966	-	-	-	354,966	-	-	-	-	-	-	-	-
FAA COE for Advances Materials FAA Cooperative Agreement	20.RD		52,667	604,597	-	-	-	604,597	-	-	-	-	-	-	-	-
Passed through from:																
US DOT/Advanced Systems & Technologies Inc./RAVENS for Bridge Inspection	20.RD	19002	-	4,540	-	-	-	-	-	-	4,540	-	-	-	-	-
Total ALN No. 20.RD			52,667	964,103	-	-	-	959,563	-	-	4,540	-	-	-	-	-
Air Transportation Centers of Excellence	20.109		-	1,618,155	-	-	-	1,618,155	-	-	-	-	-	-	-	-
Passed through from:																
The National Academies-U.S. Department of Transportation	20.200	NCHRP-209	-	52,935	-	-	-	-	-	-	-	-	52,935	-	-	-
MDOT - Highway Planning and Construction		MDOT SPR-1(98)/														
	20.205	107167-193000	(14)	(14)	-	-	-	(14)	-	-	-	-	-	-	-	-
MDOT - Highway Planning and Construction		MDOT SPR-1(98)/														
	20.205	107167-196000	-	51,625	-	-	-	51,625	-	-	-	-	-	-	-	-
MDOT - Highway Planning and Construction		MDOT SPR-1(98)/														
	20.205	107452/101000 N	-	5,377	-	-	-	5,377	-	-	-	-	-	-	-	-

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

Federal grantor/pass through grantor/program or cluster title	Federal ALN	Pass-through entity identifying number	Passed through to subrecipients	Total federal expenditures	ASU	DSU	JSU	MSU	MJW	MVSU	UM	UMMC	USM	IHL Board Office	MCVS	UP
MDOT - Highway Planning and Construction	20.205	MDOT SPR-2017(022)/107551-101000	-	58,917	-	-	-	58,917	-	-	-	-	-	-	-	-
MDOT - Highway Planning and Construction	20.205	MDOT SPR-2017(028)/107691-101000	32,745	32,745	-	-	-	32,745	-	-	-	-	-	-	-	-
MDOT - Highway Planning and Construction	20.205	MDOT SPR-2018-00(003)/107755-101000	-	20,742	-	-	-	20,742	-	-	-	-	-	-	-	-
MDOT - Highway Planning and Construction	20.205	MDOT 2017-00(027)/107595-101000	-	49,924	-	-	-	49,924	-	-	-	-	-	-	-	-
MDOT - Highway Planning and Construction	20.205	MDOT 2019-00(002)/107893-101000	-	42,391	-	-	-	42,391	42,391	-	-	-	-	-	-	-
MDOT - Highway Planning and Construction	20.205	MDOT 2019-00(004)/107895-101000	87,775	87,775	-	-	-	87,775	-	-	-	-	-	-	-	-
MDOT - Highway Planning and Construction	20.205	MDOT SPR-2020-00(001)/108365-1	117,858	117,858	-	-	-	117,858	-	-	-	-	-	-	-	-
MDOT - Highway Planning and Construction	20.205	MDOT SPR-1(111)/107838-115000	-	101,907	-	-	-	101,907	-	-	-	-	-	-	-	-
Total ALN No. 20.205				<u>238,364</u>				<u>569,247</u>								
Formula Grants for Other Than Urbanized Areas	20.509	MS-18-X046	-	673,615	-	-	-	-	-	673,615	-	-	-	-	-	-
MS Off Hwy Safety SO-2020-SO-4 - State and Community Highway Safety	20.600	TR-2020-TR-40-11	-	12,753	-	-	-	12,753	-	-	-	-	-	-	-	-
MS Off Hwy Safety SO-2020-SO-4 - State and Community Highway Safety	20.600	MS Off Hwy Safety SO-2020-SO-4	-	67,666	-	-	-	67,666	-	-	-	-	-	-	-	-
MS Off Hwy Safety SO-2020-SO-4 - State and Community Highway Safety	20.600	MS Off Hwy Safety TR-2021-TR-4	-	36,769	-	-	-	36,769	-	-	-	-	-	-	-	-
MS Off Hwy Safety SO-2020-SO-4 - State and Community Highway Safety	20.600	MS Off Hwy Safety SO-2021-SO-4	-	182,102	-	-	-	182,102	-	-	-	-	-	-	-	-
Total ALN No. 20.600				<u>299,290</u>				<u>299,290</u>								
University of Arkansas - MARTREC 2016-2017	20.701	SA1703156/69A3551747130	-	26,048	-	-	26,048	-	-	-	-	-	-	-	-	-
University of Arkansas - MARTREC 2016-2017	20.701	SA1703156/69A3551747130	-	7,174	-	-	7,174	-	-	-	-	-	-	-	-	-
University of Arkansas - MARTREC 2016-2017	20.701	SA1703156/69A3551747130	-	36,993	-	-	36,993	-	-	-	-	-	-	-	-	-
University of Florida - STRIDE-ADMIN	20.701	UFDSP00011679	-	29,643	-	-	29,643	-	-	-	-	-	-	-	-	-
University of Florida - STRIDE-PROJECT K3	20.701	PROJECT-K3	-	37,837	-	-	37,837	-	-	-	-	-	-	-	-	-
University of Florida - STRIDE-PROJECT F4	20.701	UFDSP00011679/AM#14-PROJECT F4	-	32,309	-	-	32,309	-	-	-	-	-	-	-	-	-
US DOT/Washington State University/University Transportation Centers Program	20.701	135461 G004189	-	60,338	-	-	-	-	-	60,338	-	-	-	-	-	-
Total ALN No. 20.701				<u>230,342</u>			<u>170,004</u>			<u>60,338</u>						
Total U.S. Department of Transportation				<u>291,031</u>			<u>170,004</u>	<u>3,446,255</u>		<u>673,615</u>	<u>64,878</u>		<u>52,935</u>			
U.S. Department of the Treasury:																
Passed through from:																
US Treas/Mississippi Home Corporation/Department of the Treasury	21.000	Prime-TARP Programs	-	14,484	-	-	-	-	-	-	14,484	-	-	-	-	-
MS Department of Environmental Quality - U.S. Department of the Treasury	21.015	20-00011	-	432,688	-	-	-	-	-	-	-	-	432,688	-	-	-
Unabridged Architecture, PLLC - U.S. Department of the Treasury	21.015	19-118-04	-	1,024	-	-	-	-	-	-	-	-	1,024	-	-	-
MS Department of Environmental Quality - U.S. Department of the Treasury	21.015	17-00043 Mod 2	-	259,485	-	-	-	-	-	-	-	-	259,485	-	-	-
MS Department of Environmental Quality - U.S. Department of the Treasury	21.015	17-00043	-	(10,726)	-	-	-	-	-	-	-	-	(10,726)	-	-	-
Total ALN No. 21.015				<u>682,471</u>									<u>682,471</u>			
US Treas/State of Mississippi/Coronavirus Relief Fund	21.019	HB 1793	-	51,891	-	-	-	-	-	51,891	-	-	-	-	-	-
Total U.S. Department of the Treasury				<u>748,846</u>						<u>66,375</u>			<u>682,471</u>			
Appalachian Regional Commission:																
Appalachian Area Development	23.002		-	5,672	-	-	-	5,672	-	-	-	-	-	-	-	-
Total Appalachian Regional Commission				<u>5,672</u>				<u>5,672</u>								
Library of Congress:																
Teaching with Primary Sources - Mississippi: Library of Congress Primary Sources Curriculum for Mississippi Classroom	42.RD		-	116,205	-	-	-	116,205	-	-	-	-	-	-	-	-
Total Library of Congress				<u>116,205</u>				<u>116,205</u>								
National Aeronautics and Space Administration:																
Passed through from:																
Paragon Technology Education Communication - Paragon Tec Program	43.RD		-	1,670	-	-	1,670	-	-	-	-	-	-	-	-	-
Plume-Surface Interaction and Debris Prediction STTR Phase II	43.RD	CFDRC/PPF	-	99,616	-	-	-	99,616	-	-	-	-	-	-	-	-
Capability Enhancements for Scalable Production Simulation of Rarefied and Granular Flow Environments, STTR Phase II	43.RD	CFD20200153 Proj#9421	-	96,631	-	-	-	96,631	-	-	-	-	-	-	-	-
Advanced Analysis Tools for Thermal and Acoustic Loads during Operation of Rocket Engine Ground Test Facilities Phase I	43.RD	9429	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Algorithmic Improvements for Cryogenic Fluid Management Applications	43.RD	Tetra Res/PPF TRC-SBIR-I-20 TR	-	31,448	-	-	-	31,448	-	-	-	-	-	-	-	-
UAS Research for Public Safety Applications	43.RD	Tetra Res/PPF TRC-STTR-III-20 T	-	60,333	-	-	-	60,333	-	-	-	-	-	-	-	-
UAS Research for Public Safety Applications	43.RD	USRA/PNP 08078 P20-0403 P Task	23,789	59,486	-	-	-	59,486	-	-	-	-	-	-	-	-
UAS Research for Public Safety Applications	43.RD	USRA/PNP 08078 P20-0403 C Task	-	44,140	-	-	-	44,140	-	-	-	-	-	-	-	-
UAS Research for Public Safety Applications	43.RD	USRA/PNP 08078 P20-0403 C Task	-	47,938	-	-	-	47,938	-	-	-	-	-	-	-	-
M4-SBIR Phase II: Lightweight Conformal Structures	43.RD	M4 Aerospace Eng/PPF 2021 27	-	44,608	-	-	-	44,608	-	-	-	-	-	-	-	-
Phase II: Tools for Multiphase Rarefied Gas Models	43.RD	CFDRC/PPF 20160898 Project 929	-	43,659	-	-	-	43,659	-	-	-	-	-	-	-	-
Transient Acoustic Environment Prediction Tool for Launch Vehicles in Motion during Early Lift-Off	43.RD	CFDRC 20180372 Proj No. 9352	-	47,612	-	-	-	47,612	-	-	-	-	-	-	-	-
Multiphase Modeling of Solid Rocket Motor Internal Environment: Phase II	43.RD	CFDRC 20180412 Proj No. 9353	-	29,923	-	-	-	29,923	-	-	-	-	-	-	-	-
National Aeronautics and Space Admin - National Aeronautics and Space Admin	43.RD	80SSC018F0043	-	7,461	-	-	-	-	-	-	-	-	7,461	-	-	-
National Aeronautics and Space Admin - National Aeronautics and Space Admin	43.RD	80SSC019F0019	-	129,856	-	-	-	-	-	-	-	-	129,856	-	-	-
National Aeronautics and Space Admin - National Aeronautics and Space Admin	43.RD	80SSC019F0017	-	174,310	-	-	-	-	-	-	-	-	174,310	-	-	-
National Aeronautics and Space Admin - National Aeronautics and Space Admin	43.RD	80SSC019F0020	-	411,128	-	-	-	-	-	-	-	-	411,128	-	-	-
National Aeronautics and Space Admin - National Aeronautics and Space Admin	43.RD	80SSC020F0013	-	192,965	-	-	-	-	-	-	-	-	192,965	-	-	-
National Aeronautics and Space Admin - National Aeronautics and Space Admin	43.RD	80SSC019D0029	10,000	10,000	-	-	-	-	-	-	-	-	10,000	-	-	-
National Aeronautics and Space Admin - National Aeronautics and Space Admin	43.RD	80SSC019D0029	-	110,412	-	-	-	-	-	-	-	-	110,412	-	-	-
National Aeronautics and Space Admin - National Aeronautics and Space Admin	43.RD	80SS019F0018	20,800	20,800	-	-	-	-	-	-	-	-	20,800	-	-	-
National Aeronautics and Space Admin - National Aeronautics and Space Admin	43.RD	NNS16AA07T	112,091	112,091	-	-	-	-	-	-	-	-	112,091	-	-	-
Geocent - National Aeronautics and Space Admin	43.RD	SKA-0305-20-001	-	12,597	-	-	-	12,597	-	-	-	-	-	-	-	-
Total ALN No. 43.RD				<u>166,680</u>			<u>1,670</u>	<u>605,394</u>					<u>1,181,620</u>			
Science	43.001		-	103,145	-	-	-	67,733	-	-	35,412	-	-	-	-	-
Passed through from:																

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

Federal grantor/pass through grantor/program or cluster title	Federal ALN	Pass-through entity Identifying number	Passed through to subrecipients	Total federal expenditures	ASU	DSU	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board Office	MCVS	UP
Purdue University 12000248-015 - Science	43.001	Purdue University 12000248-01	-	31,136	-	-	-	31,136	-	-	-	-	-	-	-	-
NASA/San Jose' State University Research Foundation/Science	43.001	#F020203 2115055673	-	63,997	-	-	-	-	-	-	63,997	-	-	-	-	-
NASA/Universities Space Research Association Headquarters Office/Science	43.001	#P21-0136 SUBK210057	-	22,739	-	-	-	-	-	-	22,739	-	-	-	-	-
National Aeronautics and Space Admin - National Aeronautics and Space Admin	43.001	80SSCO19F0018	92,372	92,372	-	-	-	-	-	-	-	-	92,372	-	-	-
National Aeronautics and Space Admin - National Aeronautics and Space Admin	43.001	80NSSC19K0723	-	43,329	-	-	-	-	-	-	-	-	43,329	-	-	-
National Aeronautics and Space Admin - National Aeronautics and Space Admin	43.001	80SSCO19D0029	29,984	29,984	-	-	-	-	-	-	-	-	29,984	-	-	-
National Aeronautics and Space Admin - National Aeronautics and Space Admin	43.001	80NSSC20K0350	-	68,269	-	-	-	-	-	-	-	-	68,269	-	-	-
University of Washington - National Aeronautics and Space Admin	43.001	BPO31532	-	65,273	-	-	-	-	-	-	-	-	65,273	-	-	-
University of Michigan - National Aeronautics and Space Admin	43.001	SUBK00012366:PO300608504	-	943	-	-	-	-	-	-	-	-	943	-	-	-
University of Michigan - National Aeronautics and Space Admin	43.001	3004538551	-	7,450	-	-	-	-	-	-	-	-	7,450	-	-	-
Total ALN No. 43.001			122,356	528,637	-	-	-	98,869	-	-	122,148	-	307,620	-	-	-
Aeronautics	43.002		-	33,974	-	-	-	33,974	-	-	-	-	-	-	-	-
University of South Carolina - National Aeronautics and Space Admin	43.002	21-4195; PO 2000056100	-	406,266	-	-	-	-	-	-	-	-	406,266	-	-	-
Total ALN No. 43.002			-	440,240	-	-	-	33,974	-	-	-	-	406,266	-	-	-
Space Operations - NASA	43.007		26,106	158,592	-	-	-	-	-	-	-	158,592	-	-	-	-
NASA/Education	43.008		163,374	469,331	-	-	-	-	-	-	469,331	-	-	-	-	-
Cross Agency Support	43.009		-	205,648	-	-	-	205,648	-	-	-	-	-	-	-	-
Space Technology	43.012		-	27,491	-	-	-	27,491	-	-	-	-	-	-	-	-
Total National Aeronautics and Space Administration			498,516	3,618,623	-	-	1,670	971,376	-	-	591,479	158,592	1,895,506	-	-	-
National Endowment for the Arts:																
Passed through from:																
IMLS-National Leadership Grants	45.312	IMLS MG-30-17-0052-17	-	66,895	-	-	-	66,895	-	-	-	-	-	-	-	-
Promotion of the Humanities Research	45.161		-	92,770	-	-	-	-	-	-	92,770	-	-	-	-	-
NEH/Promotion of the Humanities_Teaching and LearningResources and Curriculum Devel	45.162		-	20,439	-	-	-	-	-	-	20,439	-	-	-	-	-
Total National Endowment for the Arts			-	180,104	-	-	-	66,895	-	-	20,439	92,770	-	-	-	-
National Science Foundation:																
NSF/NSF-IPJA Rotator	47.RD		-	102,232	-	-	-	-	-	-	102,232	-	-	-	-	-
Passed through from:																
NSF/APLU/Digital Promise/NSF Every Learner Everywhere NSF																
Covid-19 Response Study Payment	47.RD	APLU NSF ELE Covid19	-	8,794	-	-	-	-	-	-	8,794	-	-	-	-	-
Claflin University- EIR: A Comparison of Educational	47.RD	CU-JSU- 022992	-	27,497	-	-	27,497	-	-	-	-	-	-	-	-	-
Total ALN No. 47.RD			-	138,523	-	-	27,497	-	-	-	111,026	-	-	-	-	-
Engineering	47.041		69,767	1,623,763	-	-	244,340	1,379,423	-	-	-	-	-	-	-	-
Engineering Grants	47.041		100,846	886,370	-	-	-	-	-	-	328,343	-	558,027	-	-	-
Passed through from:																
Norfolk State University - EIR- NSU-JSU Partnership Nanophoto	47.041		-	61,832	-	-	61,832	-	-	-	-	-	-	-	-	-
Virginal Tech-Engineering Grants	47.041	Virginia Tech 480202-19222	-	9,980	-	-	-	9,980	-	-	-	-	-	-	-	-
NSF/Raytheon Company/Engineering		1539990 Prog Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NSF/Intel Corporation/Engineering	47.041	Ratheon	-	62,649	-	-	-	-	-	-	62,649	-	-	-	-	-
NSF/C Spire/Engineering	47.041	1539990 Prog Income Intel	-	41,067	-	-	-	-	-	-	41,067	-	-	-	-	-
NSF/FedEx/Engineering	47.041	C Spire	-	763	-	-	-	-	-	-	763	-	-	-	-	-
		1539990 Prog Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total ALN No. 47.041			170,613	2,727,168	-	-	306,172	1,389,403	-	-	40,744	-	558,027	-	-	-
Mathematical and Physical Sciences	47.049		10,491	2,237,344	-	-	235,722	762,216	-	-	675,005	-	564,401	-	-	-
Passed through from:																
Emory University - Mathematical and Physical Sciences	47.049	Emory Univ. A213301	-	44,286	-	-	-	44,286	-	-	-	-	-	-	-	-
State Univ NY SUNY-Mathematical and Physical Sciences		State Univ NY SUNY 550-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	47.049	1133967-75544	-	33,227	-	-	-	33,227	-	-	-	-	-	-	-	-
NSF/University of Notre Dame/Mathematical and Physical Sciences	47.049	Prime -PHY-1806631	-	900	-	-	-	-	-	-	900	-	-	-	-	-
Mathematical Association of America-National Science Foundation	47.049	3-8-710890	-	17,236	-	-	-	-	-	-	-	-	17,236	-	-	-
Total ALN No. 47.049			10,491	2,332,993	-	-	235,722	839,729	-	-	675,905	-	561,637	-	-	-
Geosciences	47.050		-	1,065,925	-	-	89,974	144,101	-	-	365,036	-	466,814	-	-	-
Passed through from:																
University of California - Sundowner Winds Experiment	47.050	KK2040	-	3,348	-	-	3,348	-	-	-	-	-	-	-	-	-
Columbia University-National Science Foundation	47.050	50 (GG009393)	-	3,003	-	-	-	-	-	-	-	-	3,003	-	-	-
Columbia University-National Science Foundation		50 (GG009393)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	47.050	Amendment 2	-	3,172	-	-	-	-	-	-	-	-	3,172	-	-	-
Oregon State University - National Science Foundation	47.050	131347041	67,440	103,735	-	-	-	-	-	-	-	-	103,735	-	-	-
Total ALN No. 47.050			67,440	1,179,183	-	-	93,322	144,101	-	-	365,036	-	576,724	-	-	-
Computer and Information Science and Engineering	47.070		127,739	1,310,645	-	-	496,440	569,939	-	-	136,741	-	107,525	-	-	-
Passed through from:																
VA Polytech Inst-Computer and Information Science and Engineering		VA Polytech Inst 479547-19222	-	17,578	-	-	-	17,578	-	-	-	-	-	-	-	-
Rector and Visitors of the University of Virginia - Global Pervasive Computational Epid	47.070	GA11479.PQ2247312	-	19,876	-	-	19,876	-	-	-	-	-	-	-	-	-
PAWR-Computer and Information Science and Engineering	47.070	PAWR (FPF) Task Order #1	-	183,702	-	-	-	183,702	-	-	-	-	-	-	-	-
Total ALN No. 47.070			127,739	1,531,801	-	-	516,316	771,219	-	-	136,741	-	107,525	-	-	-
Biological Sciences	47.074		206,629	1,594,620	-	-	-	550,248	-	-	558,195	65,226	420,951	-	-	-
Passed through from:																
University of Texas-Austin, Allotetraploid Cotton Research	47.074	UTA18-001132	-	9,000	9,000	-	-	-	-	-	-	-	-	-	-	-
Ohio State Univ-Biological Sciences	47.074	Ohio State Univ. 60071605	-	36,819	-	-	-	36,819	-	-	-	-	-	-	-	-
Michigan State Univ-Biological Sciences		Michigan State Univ.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	47.074	RC109939MS	-	193,513	-	-	-	193,513	-	-	-	-	-	-	-	-
Univ of Southern CA-Biological Sciences		Univ of Southern CA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	47.074	140516890	-	66	-	-	-	66	-	-	-	-	-	-	-	-
NSF/University of Florida/Biological Sciences	47.074	UFDS00010651/0012256	-	4,074	-	-	-	-	-	-	4,074	-	-	-	-	-
Total ALN No. 47.074			206,629	1,838,092	9,000	-	-	780,646	-	-	562,269	65,226	420,951	-	-	-
Social, Behavioral, and Economic Sciences	47.075		-	334,429	-	-	69,356	167,231	-	-	74,984	-	22,858	-	-	-
Education and Human Resources	47.076		500,286	5,860,804	71,980	5,650	3,320,233	1,426,491	-	174,268	104,929	-	757,253	-	-	-
Passed through from:																
Morgan State University - NSF Includes Planning Grant: IRME	47.076	MSU_JSU40830	-	6,177	-	-	6,177	-	-	-	-	-	-	-	-	-
Rensselaer Polytechnic Institute - Scaling Up the Use of Mixed Rea	47.076	A20-0005-S004	-	5,593	-	-	5,593	-	-	-	-	-	-	-	-	-
Virginia Polytechnic Institute and State University - AGEP Transformation			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Alliance: SUPRA	47.076	545504-19A87	-	10,818	-	-	10,818	-	-	-	-	-	-	-	-	-
Southern Illinois-Education and Human Resources	47.076	Southern Illinois Univ 761838	-	1,933	-	-	-	1,933	-	-	-	-	-	-	-	-
COVID-19 Education and Human Resources		Whatcom Community Col	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	47.076	did 722	-	88,679	-	-	-	88,679	-	-	-	-	-	-	-	-
NSF/Tougaloo College/Education and Human Resources		Prime -1912191	-	16,145	-	-	-	-	-	-	16,145	-	-	-	-	-
Mobile County Public School System - National Science Foundation	47.076	8006013	-	49,257	-	-	-	-	-	-	-	-	49,257	-	-	-
Washington University in St. Louis - National Science Foundation	47.076	WU-21-82; 2940442K	-	14,583	-	-	-	-	-	-	-	-	14,583	-	-	-
Total ALN No. 47.076			500,286	6,053,989	71,980	5,650	3,342,821	1,517,103	-	174,268	121,074	-	821,093	-	-	-
Office of International Science and Engineering	47.079		2,847	93,891	-	-	87,246	6,645	-	-	-	-	-	-	-	-
Passed through from:																
Texas A&M University-Galveston - PIRE - Coastal Flood Risk Reduction	47.079	S161003	-	73,742	-	-	73,742	-	-	-	-	-	-	-	-	-
CRDF Global-National Science Foundation	47.079	FSA-19-65714-0	-	9,404	-	-	-	-	-	-	-	-	9,404	-	-	-

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

Federal grantor/pass through grantor/program or cluster title	Federal ALN	Pass-through entity identifying number	Passed through to subrecipients	Total federal expenditures	ASU	DSU	JSU	MSU	MJW	MVSU	UM	UMMC	USM	IHL Board Office	MCVS	UP
NSF/Office of International and Integrative Activities	47.079			33,006	-	-	-	-	-	-	33,006	-	-	-	-	-
Total ALN No. 47.079			2,847	210,043	-	-	160,988	6,645	-	-	33,006	-	9,404	-	-	-
Integrative Activities	47.083		3,569,523	5,715,103	-	-	1,311,211	3,562,140	-	-	93,674	-	748,078	-	-	-
Passed through from:																
Univ of Puerto Rico - Office of Integrative Activities	47.083	2017-003	-	30,180	-	-	-	30,180	-	-	-	-	-	-	-	-
NSF/University of Alabama/Office of Integrative Activities	47.083	A20-0473-S002	-	122,061	-	-	-	-	-	-	122,061	-	-	-	-	-
NSF/University of Kansas Center for Research/Office of Integrative Activities	47.083	FY2021-025	-	7,458	-	-	-	-	-	-	-	-	-	-	-	-
University of Kansas Center for Research INC - National Science Foundation	47.083	FY 2021-024	-	32,218	-	-	-	-	-	-	-	-	32,218	-	-	-
Total ALN No. 47.083			3,569,523	5,907,020	-	-	1,311,211	3,592,320	-	-	223,193	-	780,296	-	-	-
Total National Science Foundation			4,655,568	22,253,241	80,980	5,650	6,063,405	9,208,397	-	174,268	2,776,800	65,226	3,878,515	-	-	-
Securities Investigation of Complaints and SEC information:																
SEC/Securities Investigation of Complaints and SEC Information	58.001		-	214,292	-	-	-	-	-	-	214,292	-	-	-	-	-
Total Securities Investigation of Complaints and SEC information			-	214,292	-	-	-	-	-	-	214,292	-	-	-	-	-
U.S. Small Business Administration:																
Passed through from:																
Mississippi Manufacturers Association-U.S. Small Business Administration	59.058	8006388	-	12,555	-	-	-	-	-	-	-	-	12,555	-	-	-
Total U.S. Small Business Administration			-	12,555	-	-	-	-	-	-	-	-	12,555	-	-	-
Tennessee Valley Authority																
Toward understanding interactions of Bald Eagle and Osprey and man-made stru	62.RD		-	146,076	-	-	-	146,076	-	-	-	-	-	-	-	-
Passed through from:																
The Contribution of Electric Transmission Rights-of-Way to Pollinator Biodiversity on the Cumberland Plateau	62.RD	Austin Peay State Univ C-19-0	-	19,772	-	-	-	19,772	-	-	-	-	-	-	-	-
Beyond Visual Line-of-Sight (BVLOS) Capability Development with Group 3 Unmanned Aircraft Systems (UAS)	62.RD	MSU-ARDC TVA MOU 16049	-	26,679	-	-	-	26,679	-	-	-	-	-	-	-	-
Total ALN No. 62.RD			-	192,527	-	-	-	192,527	-	-	-	-	-	-	-	-
Total Tennessee Valley Authority			-	192,527	-	-	-	192,527	-	-	-	-	-	-	-	-
U.S. Veterans' Administration																
Intergovernmental Personnel Act (IPA) - Hyun Joon 10/01/2018 (version 0)	64.000		-	4,260	-	-	-	-	-	-	-	4,260	-	-	-	-
Total U.S. Veterans' Administration			-	4,260	-	-	-	-	-	-	-	4,260	-	-	-	-
U.S. Environmental Protection Agency:																
Regional Wetland Program Development Grants	66.461		-	1,295	-	-	-	1,295	-	-	-	-	-	-	-	-
Passed through from:																
MS Department of Marine Resources - U.S. Environmental Protection Agency	66.461	USM-2020-001	-	93,441	-	-	-	-	-	-	-	-	93,441	-	-	-
Total ALN No. 66.461			-	94,736	-	-	-	1,295	-	-	-	-	93,441	-	-	-
Gulf of Mexico Program	66.475		-	99,542	-	-	-	99,542	-	-	-	-	-	-	-	-
Gulf of Mexico Program	66.475		50,511	113,337	-	-	-	-	-	-	-	-	113,337	-	-	-
Passed through from:																
Louisiana State University-U.S. Environmental Protection Agency	66.475	PO-0000115674	-	5,063	-	-	-	-	-	-	-	-	5,063	-	-	-
Total ALN No. 66.475			50,511	217,942	-	-	-	99,542	-	-	-	-	118,400	-	-	-
Michigan State Univ. RC105227M - Science To Achieve Results (STAR)	66.509	RC105227MSU	-	22,584	-	-	-	22,584	-	-	-	-	-	-	-	-
Total U.S. Environmental Protection Agency			50,511	335,262	-	-	-	123,421	-	-	-	-	211,841	-	-	-
U.S. Nuclear Regulatory Commission:																
US Nuclear Regulatory Commission Scholarship and Fellowship Program	77.008		-	119,401	-	-	119,401	-	-	-	-	-	-	-	-	-
Total U.S. Nuclear Regulatory Commission			-	119,401	-	-	119,401	-	-	-	-	-	-	-	-	-
U.S. Department of Energy:																
Algorithm Development and Validation for EMS 2.0	81.RD		-	39,946	-	-	-	39,946	-	-	-	-	-	-	-	-
Savannah River Nuclear Solutions - Rational Design and Development	81.RD		49,967	163,173	-	-	163,173	-	-	-	-	-	-	-	-	-
Unmanned Aircraft Systems Research Services for Pacific Northwest Research lab	81.RD		-	159,176	-	-	-	159,176	-	-	-	-	-	-	-	-
Modeling and Analytics for WI Near Term Resilience and Reliability	81.RD		-	7,212	-	-	-	7,212	-	-	-	-	-	-	-	-
US DOE/Physical Properties and Fluid Dynamics of Damaged Thin Panels at Mach 2	81.RD		-	75,541	-	-	-	-	-	-	75,541	-	-	-	-	-
Passed through from:																
AVTC12		Argonne National Lab														
AVTC12	81.RD		-	76,794	-	-	-	76,794	-	-	-	-	-	-	-	-
Bechtel-PFP 24590-QL-	81.RD		-	-	-	-	-	-	-	-	-	-	-	-	-	-
HC1-JQ12-00001	81.RD		-	604,961	-	-	-	604,961	-	-	-	-	-	-	-	-
NUVISION Eng. (PFP)	81.RD		-	158,355	-	-	-	158,355	-	-	-	-	-	-	-	-
POW18906	81.RD		-	4,424	-	-	-	4,424	-	-	-	-	-	-	-	-
LLNL DOE B639897	81.RD		-	35,161	-	-	-	35,161	-	-	-	-	-	-	-	-
Battelle Energy/PFP/INL	81.RD		-	50,302	-	-	-	50,302	-	-	-	-	-	-	-	-
236380	81.RD		-	-	-	-	-	-	-	-	-	-	-	-	-	-
LLNL DOE B641643	81.RD		-	-	-	-	-	-	-	-	-	-	-	-	-	-
LANL 602365 533278	81.RD		-	44,543	-	-	-	44,543	-	-	-	-	-	-	-	-
Argonne National Lab																
OF-60205	81.RD		-	30,119	-	-	-	30,119	-	-	-	-	-	-	-	-
1910587.000	81.RD		-	24,067	-	-	-	-	-	-	24,067	-	-	-	-	-
US DOE/Department of Energy	81.RD		-	5,852	-	-	-	5,852	-	-	-	-	-	-	-	-
US DOE/Sandia National Laboratories/Department of Energy	81.RD		-	43,260	-	-	-	-	-	-	43,260	-	-	-	-	-
US DOE/Sandia National Laboratories/Department of Energy	81.RD		-	11,117	-	-	-	-	-	-	-	-	11,117	-	-	-
US DOE/Sandia National Laboratories/Department of Energy	81.RD		-	17,090	-	-	-	-	-	-	17,090	-	-	-	-	-
US DOE/Department of Energy	81.RD		-	34,826	-	-	-	-	-	-	34,826	-	-	-	-	-
Consolidated Nuclear Security, LLC-U.S. Department of Energy	81.RD		-	41,208	-	-	-	-	-	-	-	-	41,208	-	-	-
Total ALN No. 81.RD			49,967	1,544,711	-	-	163,173	1,210,993	-	-	211,753	-	41,208	-	-	-
Office of Science Financial Assistance Program	81.049		-	1,596,169	-	-	55,574	830,686	-	-	445,696	-	264,213	-	-	-
Passed through from:																
Univ of Illinois-Office of Science Financial Assistance Program	81.049	Univ of Illinois 090634-16917	-	317,809	-	-	-	317,809	-	-	-	-	-	-	-	-
Univ of Illinois-Office of Science Financial Assistance Program	81.049	Univ of Illinois 088950-17634	-	5,465	-	-	-	5,465	-	-	-	-	-	-	-	-
Total ALN No. 81.049			-	1,919,443	-	-	55,574	1,153,960	-	-	445,696	-	264,213	-	-	-
Texas A&M (TAMU) M2000415 - Renewable Energy Research and Development	81.087	M2000415	-	118,635	-	-	-	118,635	-	-	-	-	-	-	-	-
Duke University-U.S. Department of Energy	81.087	323-0272	-	11,027	-	-	-	-	-	-	-	-	11,027	-	-	-
Renewable Energy Research and Development	81.087		-	116,425	-	-	-	116,425	-	-	-	-	-	-	-	-
Michigan State Univ-Renewable Energy Research and Development	81.087	Michigan State Univ RC11121-MS	-	70,195	-	-	-	70,195	-	-	-	-	-	-	-	-
Total ALN No. 81.087			-	316,282	-	-	-	305,255	-	-	-	-	11,027	-	-	-
University of Louisiana Lafayette-U.S. Department of Energy	81.089	330135-03	-	19,539	-	-	-	-	-	-	-	-	19,539	-	-	-
Passed through from:																
The University of Oklahoma 201 - Nuclear Energy Research, Development	81.121	2018-23 DE-NE0008722	-	41,426	-	-	-	41,426	-	-	-	-	-	-	-	-
Los Alamos National Laboratory, LANL Student Support Fund	81.123	SUBAWARD C4975	-	4,289	4,289	-	-	-	-	-	-	-	-	-	-	-
Los Alamos National Laboratory, Los Alamos Rad. Control Tech Train	81.123	DESH-19-106	-	10,525	10,525	-	-	-	-	-	-	-	-	-	-	-
Total ALN No. 81.123			-	14,814	14,814	-	-	-	-	-	-	-	-	-	-	-
Environmental Management R&D and Validation Testing on High Efficiency	81.139		146,560	3,209,047	-	-	-	3,209,047	-	-	-	-	-	-	-	-
Total U.S. Department of Energy			196,527	7,065,262	14,814	-	218,747	5,920,681	-	-	657,449	-	253,571	-	-	-
U.S. Department of Education:																
Passed through from:																
MS Community College Board-Adult Education - Basic Grants to States	84.002	MS Community College Board 10/	-	31,298	-	-	-	31,298	-	-	-	-	-	-	-	-
U.S. Department of Education/ Enhancing Student Success through Redesigned Curriculum, Enhanced Support, and Improved Academic Advising	84.031		-	268,902	-	-	-	-	268,902	-	-	-	-	-	-	-

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

Federal grantor/pass through grantor/program or cluster title	ALN	Federal	Pass-through entity identifying number	Passed through to subrecipients	Total federal expenditures	ASU	DSU	JSU	MSU	MJW	MVSU	UM	UMMC	USM	IHL Board Office	MCVS	UP
Charter Schools	84.282				5,098		-	-	-	-	-	-	-	-	-	-	-
Educational Research, Development and Dissemination	84.305			169	359,351	-	-	-	-	-	-	-	-	359,351	-	-	-
US DoEd/Perry County School District/Twenty-First Century Community Learning Centers	84.287		PCSD-MDoEd 2018-21		4,130	-	-	-	-	-	-	4,130	-	-	-	-	-
Gaining Early Awareness & Readiness for Undergraduate Programs	84.334			698,914	1,163,638	-	-	-	1,163,638	-	-	-	-	-	-	-	-
US DoEd/Mississippi Public School Consortium for Educational Access/Education Innovation and Research (formerly Investing in Innovation (3) Fund)	84.411		Prime - U411C190173		33,059	-	-	-	-	-	-	33,059	-	-	-	-	-
Total U.S. Department of Education				699,083	1,865,476	5,098	-	-	1,194,936	268,902	-	37,189	-	359,351	-	-	-
Gulf Coast Ecosystem Restoration Council:																	
Passed through from:																	
MDEQ 18-00103 - Gulf Coast Ecosystem Restoration Council Comprehensive Plan Component Program	87.051		18-00103	-	(183)	-	-	-	(183)	-	-	-	-	-	-	-	-
MS Department of Environmental Quality-Gulf Coast Ecosystem Restoration Council	87.051		18-00104	-	1,115	-	-	-	-	-	-	-	-	1,115	-	-	-
Total ALN No. 87.051				-	932	-	-	-	(183)	-	-	-	-	1,115	-	-	-
RESTORE/State of Mississippi Department of Environmental Quality/Gulf Coast Ecosystem Restoration Council Oil SpillImpact Program	87.052		20-00047	-	(392)	-	-	-	-	-	-	(392)	-	-	-	-	-
Total Gulf Coast Ecosystem Restoration Council				-	540	-	-	-	(183)	-	-	(392)	-	1,115	-	-	-
U.S. Department of Health and Human Services:																	
National Institutes of Health - A Novel Approach to Basal Cell Carc.	93.RD			-	32,713	-	-	32,713	-	-	-	-	-	-	-	-	-
National Heart Lung and Blood Institute NIH - JHS-TEC Bianca Pointer	93.RD			-	25,555	-	-	25,555	-	-	-	-	-	-	-	-	-
National Heart Lung and Blood Institute NIH - JHS-TEC Hannah Scott	93.RD			-	22,863	-	-	22,863	-	-	-	-	-	-	-	-	-
National Heart Lung and Blood Institute NIH - JHS TEC - OPTION#1-YR2	93.RD			107,574	277,860	-	-	277,860	-	-	-	-	-	-	-	-	-
National Heart Lung and Blood Institute NIH - JHS TEC Option Period#2/YR3	93.RD			22,247	742,216	-	-	742,216	-	-	-	-	-	-	-	-	-
US DHHS/Production, Analysis, and Distribution of Cannabis and Related Materials	93.RD			265,014	1,848,333	-	-	-	-	-	-	1,848,333	-	-	-	-	-
US DHHS/Holistic Approach for Potential Drug Interactions with Botanical Drugs - Impact of Chemical Fingerprinting and Biomimilarity	93.RD			-	491,944	-	-	-	-	-	-	491,944	-	-	-	-	-
Jackson Heart Study Training and Education Center 08/13/2018 (version 0)	93.RD			250,867	692,951	-	-	-	-	-	-	-	-	692,951	-	-	-
ARIC-Atherosclerosis Risk in Communities-HHSN26820 11/01/2017 (version 0)	93.RD			-	6,323	-	-	-	-	-	-	-	-	-	-	-	-
Jackson Heart Study Field Center 08/13/2018 (version 0)	93.RD			106,820	1,650,161	-	-	-	-	-	-	-	-	1,650,161	-	-	-
Jackson Heart Study Coordinating Center 08/13/2018 (version 0)	93.RD			616,065	1,638,430	-	-	-	-	-	-	-	-	1,638,430	-	-	-
Atherosclerosis Risk in Communities - Field Center 11/15/2016 (version 0)	93.RD			-	779,460	-	-	-	-	-	-	-	-	-	-	-	-
Jackson Heart Study Coordinating Center Task B 02/13/2019 (version 0)	93.RD			55,253	48,321	-	-	-	-	-	-	-	-	48,321	-	-	-
Jackson Heart Study Field Center Task B 02/13/2019 (version 0)	93.RD			-	80,847	-	-	-	-	-	-	-	-	80,847	-	-	-
Determination of Prevalence of the Soil Transmitt 09/30/2018 (version 0)	93.RD			-	35,956	-	-	-	-	-	-	-	-	35,956	-	-	-
National Cancer Institute IPA Agreement - Morgan 08/15/2019 (version 0)	93.RD			-	66,166	-	-	-	-	-	-	-	-	66,166	-	-	-
National Cancer Institute IPA Agreement - Owens 05/06/2019 (version 0)	93.RD			-	21,170	-	-	-	-	-	-	-	-	21,170	-	-	-
National Cancer Institute IPA Agreement - Ayyalaao 05/06/2019 (version 0)	93.RD			-	38,110	-	-	-	-	-	-	-	-	38,110	-	-	-
Surveillance for Infection with the Soil Transmitt 09/29/2019 (version 0)	93.RD			-	312,703	-	-	-	-	-	-	-	-	312,703	-	-	-
Jackson Heart Study Field Center - Task Area B.2 03/13/2020 (version 0)	93.RD			-	1,099,496	-	-	-	-	-	-	-	-	1,099,496	-	-	-
Jackson Heart Study Coordinating Center - Task Area 03/13/2020 (version 0)	93.RD			131,195	564,465	-	-	-	-	-	-	-	-	564,465	-	-	-
Jackson Heart Study Coordinating Center - Task Area 03/04/2020 (version 0)	93.RD			17,400	22,185	-	-	-	-	-	-	-	-	22,185	-	-	-
AWD-000670: National Cancer Institute IPA Agreement - Alexandre 08/15/2019 (version 0)	93.RD			-	9,856	-	-	-	-	-	-	-	-	9,856	-	-	-
Spatiotemporal sequence analysis of SARS-CoV-2 in 06/01/2021 (version 0)	93.RD			-	6,946	-	-	-	-	-	-	-	-	6,946	-	-	-
Jackson Heart Study (JHS)- Training and Education 06/01/2021 (version 0)	93.RD			-	249	-	-	-	-	-	-	-	-	249	-	-	-
Passed through from:																	
Canine Comparative Genomics, Oncology, and Neurotherapeutics	93.RD		UAB 000516421-002	-	33,191	-	-	33,191	-	-	-	-	-	-	-	-	-
Impact of Prolonged Exposure to Slippery Surface on Postural Control: A Biomedical and a Wearable Sensor Analysis for Fall Detection	93.RD		ENG-246962-MSU	-	3,087	-	-	3,087	-	-	-	-	-	-	-	-	-
Tougaloo College- Jackson Heart Study, Undergraduate Training and Ed 08/13/2018 (version 0)	93.RD		HHSN268201800014I	-	21,782	-	-	-	-	-	-	-	-	21,782	-	-	-
Abt Associates, Inc. - Opiod Quality Improvement Collaborative Project 03/01/2019 (version 0)	93.RD		200-2016-F-92356	-	29,470	-	-	-	-	-	-	-	-	29,470	-	-	-
Social Scientific Systems Inc- Point-of-Care Molecular Diagnostic Device for the 07/14/2017 (version 0)	93.RD		CRB-SSS-S-17-005213	-	2,449	-	-	-	-	-	-	-	-	2,449	-	-	-
COVID-19 Vysnova Partners, Inc. - A Multicenter, Prospective Study of COVID-19 Using 07/01/2020 (version 0)	93.RD		SC-75D30120C08405	-	335,836	-	-	-	-	-	-	-	-	335,836	-	-	-
National Heart Lung and Blood Institute- 2020V0249 Telehealth Diabetes Prevention Intervent 07/13/2020 (version 0)	93.RD		HHSN268201800015I	-	78,780	-	-	-	-	-	-	-	-	78,780	-	-	-
COVID-19 The Trustees of Columbia University in the City of New York- The NHLBI Collaborative Cohort of Cohorts for COVID 09/14/2020 (version 0)	93.RD		26(GO015997-01)	-	62,642	-	-	-	-	-	-	-	-	62,642	-	-	-
Mississippi State Department of Health - U.S. Dept of Health and Human Services	93.RD		SG-815	-	(590)	-	-	-	-	-	-	-	-	(590)	-	-	-
Total ALN No. 93.RD				1,572,435	11,081,926	-	-	1,101,207	36,278	-	-	2,340,277	7,604,754	(590)	-	-	-
Training in General, Pediatric, and Public Health Dentistry	93.059			-	179,140	-	-	-	-	-	-	-	-	179,140	-	-	-
American Heart Association- AHA Tobacco Regulatory Science Center (ATRAC)- Ad 07/01/2018 (version 0)	93.077		AWD-000446	-	138,344	-	-	-	-	-	-	-	-	138,344	-	-	-
Prevention of Disease, Disability, and Death by Infectious Diseases	93.084			-	189,025	-	-	-	-	-	-	-	-	189,025	-	-	-
Food and Drug Administration Research	93.103			67,201	3,325,624	-	-	388,230	-	-	-	2,937,394	-	-	-	-	-
Passed through from:																	
U.S. Food and Drug Administration-U.S. Dept of Health and Human Services	93.103		G-SE-1904-01649	-	20,000	-	-	-	-	-	-	-	-	20,000	-	-	-
HC Simulation, LLC - FDA Research	93.103		R44FD005669	-	40,568	-	-	-	-	-	-	-	-	40,568	-	-	-
Total ALN No. 93.103				67,201	3,386,192	-	-	388,230	-	-	-	2,937,394	-	40,568	-	-	-
Environmental Health	93.113			37,118	481,861	-	-	295,064	-	-	-	186,797	-	-	-	-	-
Oral Diseases and Disorders Research	93.121			80,424	558,869	-	-	52,106	-	-	-	-	-	506,763	-	-	-
Passed through from:																	
Mississippi State Department of Health- Advance Education in Rural Hospital ED Personnel o 01/01/2019 (version 0)	93.127		AWD-000561	-	16,387	-	-	-	-	-	-	-	-	16,387	-	-	-
Mississippi Department of Human Services- Advance Education in Rural Hospital ED Personnel o 01/01/2019 (version 0)	93.127		AWD-000869	-	1,870	-	-	-	-	-	-	-	-	1,870	-	-	-
Total ALN 93.127				-	18,257	-	-	-	-	-	-	-	-	18,257	-	-	-
Mississippi State Department of Health - U.S. Dept of Health and Human Services	93.137		8006080	-	(59)	-	-	-	-	-	-	-	-	(59)	-	-	-
Passed through from:																	
Hudson Alpha Institute for Biotechnology - Human Genome Research	93.172		AWD-000417	-	136,240	-	-	-	-	-	-	-	-	136,240	-	-	-
Research Related to Deathness and Communication Disorders	93.173			-	769,644	-	-	-	-	-	-	-	-	769,644	-	-	-
Passed through from:																	
Boston Childrens Hospital- Functional development of hair cells and neurons i 12/01/2020 (version 0)	93.173		AWD-001025	-	32,941	-	-	-	-	-	-	-	-	32,941	-	-	-
Total ALN No. 93.173				-	802,585	-	-	-	-	-	-	-	-	802,585	-	-	-
University of Memphis - U.S. Dept of Health and Human Services	93.211		A21-0126-S001	-	13,897	-	-	-	-	-	-	-	-	13,897	-	-	-
US NIH/Research and Training in Complementary and Alternative Medicine	93.213			-	1,016,746	-	-	-	-	-	-	1,016,746	-	-	-	-	-
US NIH/Oregon Health & Science University/Research and Training in Complementary and Alternative Medicine	93.213		1016338_UMISS	-	13,088	-	-	-	-	-	-	13,088	-	-	-	-	-
Total ALN No. 93.213				-	1,029,834	-	-	-	-	-	-	1,029,834	-	-	-	-	-
Mississippi Department of Health - Title X Family Planning Services	93.217		FHPHA006475-02-00	-	4,429	-	-	4,429	-	-	-	-	-	-	-	-	-
Duke University - Research on Healthcare Costs, Quality and Outcomes	93.226		A032553	-	(2,915)	-	-	-	-	-	-	-	-	(2,915)	-	-	-
Duke University - Research on Healthcare Costs, Quality and Outcomes	93.226		A032553	-	25,603	-	-	-	-	-	-	-	-	25,603	-	-	-
Total ALN No. 93.226				-	22,688	-	-	-	-	-	-	-	-	22,688	-	-	-
Mental Health Research Grants	93.242			22,750	825,004	-	-	170,724	-	-	-	168,688	-	485,592	-	-	-

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
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Federal grantor/pass through grantor/program or cluster title	Federal ALN	Pass-through entity identifying number	Passed through to subrecipients	Total federal expenditures	ASU	DSU	JSU	MSU	MJW	MVSU	UM	UMMC	USM	IHL Board Office	MCVS	UP
Passed through from:																
University of Alabama at Birmingham- Mechanisms and Longitudinal Effects of Stigma on W 01/01/2018 (version 0)	93.242	AWD-000341	-	9,900	-	-	-	-	-	-	-	9,900	-	-	-	-
Brown University- PreP Uptake, Adherence & Retention for African Ame 09/07/2016 (version 1)	93.242	AWD-000379	-	6,082	-	-	-	-	-	-	-	6,082	-	-	-	-
University of Michigan- 24-Hour Risk for Suicide Attempts in a National Co 09/01/2017 (version 0)	93.242	AWD-000392	-	545	-	-	-	-	-	-	-	545	-	-	-	-
Rhode Island Hospital- A Mobile Intervention to Improve Uptake of PrEP fo 06/16/2017 (version 0)	93.242	AWD-000397	-	(1,640)	-	-	-	-	-	-	-	(1,640)	-	-	-	-
Rhode Island Hospital- MySTYLE: Online Family-Based HIV Prevention for N 09/18/2017 (version 0)	93.242	AWD-000407	-	54,998	-	-	-	-	-	-	-	54,998	-	-	-	-
Miriam Hospital- Characterizing the HIV Pre-Exposure Prophylaxis Ca 09/15/2017 (version 0)	93.242	AWD-000408	-	71,472	-	-	-	-	-	-	-	71,472	-	-	-	-
Emory University- Making It Last: A Randomized, Controlled Trial of 08/25/2017 (version 0)	93.242	AWD-000409	-	117,413	-	-	-	-	-	-	-	117,413	-	-	-	-
Brown University- Mobile Health Platform for Providing Real-Time Fol 12/01/2017 (version 0)	93.242	AWD-000431	-	67,422	-	-	-	-	-	-	-	67,422	-	-	-	-
Rhode Island Hospital- Telemedicine for PrEP throughout Mississippi (Tele 07/20/2018 (version 0)	93.242	AWD-000443	-	82,658	-	-	-	-	-	-	-	82,658	-	-	-	-
Brown University- A Multisite Randomized Trial of Battle Viro:A Mobi 08/24/2018 (version 0)	93.242	AWD-000530	-	189,997	-	-	-	-	-	-	-	189,997	-	-	-	-
University of Illinois at Chicago- A Mobile Phone Intervention Using a Relational Hum 02/11/2019 (version 0)	93.242	AWD-000620	-	79,373	-	-	-	-	-	-	-	79,373	-	-	-	-
University of Alabama at Birmingham- Improving Retention in Care Among Postpartum HIV- 06/01/2019 (version 0)	93.242	AWD-000696	-	276	-	-	-	-	-	-	-	276	-	-	-	-
University of Alabama at Birmingham- Improving Retention in Care Among Postpartum HIV- 06/01/2020 (version 0)	93.242	AWD-000850	-	31,359	-	-	-	-	-	-	-	31,359	-	-	-	-
The George Washington University- Developing and Validating New Measures of Multilev 08/01/2019 (version 0)	93.242	AWD-000860	-	53,376	-	-	-	-	-	-	-	53,376	-	-	-	-
Rhode Island Hospital- PrEP Implementation Tailored for Mississippi Commu 08/17/2020 (version 0)	93.242	AWD-000986	-	20,866	-	-	-	-	-	-	-	20,866	-	-	-	-
University of Washington- Determining the Effectiveness of a New Model of Pr 12/08/2020 (version 0)	93.242	AWD-001039	-	11,932	-	-	-	-	-	-	-	11,932	-	-	-	-
National Institutes of Health - U.S. Dept of Health and Human Services	93.242	1F31MH124347-01A1	-	10,719	-	-	-	-	-	-	-	10,719	-	-	-	-
Total ALN No. 93.242				22,750	1,631,752	-	-	170,724	-	-	168,688	1,281,621	10,719	-	-	-
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243		-	117,960	-	-	-	-	-	-	-	117,960	-	-	-	-
Passed through from:																
Madison County Court 2019-26 - Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	2019-26	-	29,317	-	-	-	29,317	-	-	-	-	-	-	-	-
Total ALN No. 93.243			-	147,277	-	-	-	29,317	-	-	-	-	117,960	-	-	-
Poison Center Support and Enhancement Grant Program	93.253		-	26,122	-	-	-	-	-	-	-	26,122	-	-	-	-
Occupational Safety and Health Program	93.262		-	39,569	-	-	-	39,569	-	-	-	-	-	-	-	-
Passed through from:																
Mississippi State Department of Health- Spatial Analysis and Visualization of Asthma Incid 07/01/2020 (version 0)	93.262	AWD-000944	-	8,824	-	-	-	-	-	-	-	8,824	-	-	-	-
Total ALN No. 93.262			-	48,393	-	-	-	39,569	-	-	-	8,824	-	-	-	-
Alcohol Research Programs	93.273		-	502,739	-	-	-	-	-	-	-	502,739	-	-	-	-
US FDA/Drug Abuse and Addiction Research Programs	93.279		-	684,103	-	-	-	-	-	-	684,103	-	-	-	-	-
Drug Abuse and Addiction Research Programs	93.279		-	1,614,873	-	-	-	-	-	-	-	1,614,873	-	-	-	-
Passed through from:																
US FDA/Elshly Laboratories, Inc./Drug Abuse and Addiction Research	93.279	Prime - 1R41DA047802-01A1	-	8,419	-	-	-	-	-	-	8,419	-	-	-	-	-
Emory University - Drug Abuse and Addiction Research Programs	93.279	T855344	-	82,216	-	-	-	-	-	-	-	82,216	-	-	-	-
Denver Health and Hospital Authority - Drug Abuse and Addiction Recovery Programs	93.279	A19-0001-S0003	-	35,581	-	-	-	-	-	-	-	35,581	-	-	-	-
University of Washington- Clinical Trials Network: Pacific Northwest Node 06/01/2020 (version 0)	93.279	AWD-000982	-	1,085	-	-	-	-	-	-	-	1,085	-	-	-	-
Total ALN No. 93.279			-	167,518	2,426,277	-	-	-	-	-	692,522	1,733,755	-	-	-	-
Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286		-	145,688	-	-	-	-	-	-	-	145,688	-	-	-	-
Passed through from:																
MSDH HB1511/DP-1509- Tobacco - PPHF 2018: Office of Smoking and Health-National State-Based Tobacco Control Programs-Financed in part by 2018 Prevention and Public Health Funds (PPHF)	93.305	MSDH SG-100-R7	-	60,806	-	-	-	60,806	-	-	-	-	-	-	-	-
MSDH SG-100-R5 HB1649/DP15-15 - PPHF 2018: Office of Smoking and Health-National State-Based Tobacco Control Programs-Financed in part by 2018 Prevention and Public Health Funds (PPHF)	93.305	MSDH SG-100-R5 HB1649/DP15-15	-	404	-	-	-	404	-	-	-	-	-	-	-	-
Total ALN No. 93.305			-	61,210	-	-	-	61,210	-	-	-	-	-	-	-	-
Minority Health and Health Disparities Research	93.307		-	1,047,983	-	-	797,385	-	-	-	-	250,598	-	-	-	-
Passed through from:																
Morehouse School of Medicine - RCMI Translational Research Network	93.307		-	122,772	-	-	122,772	-	-	-	-	-	-	-	-	-
University of Alabama at Birmingham - OHDRG Regional Expansion	93.307	000517032-SC003	-	20,576	-	-	20,576	-	-	-	-	-	-	-	-	-
Vanderbilt University Medical Center- Center of Excellence in Precision Medicine and Pop 04/01/2018 (version 0)	93.307	AWD-000367	-	4,309	-	-	-	-	-	-	-	4,309	-	-	-	-
Meharry Medical College- Mechanisms Linking Adversity and Pain in African A 07/01/2019 (version 0)	93.307	AWD-000717	-	77,077	-	-	-	-	-	-	-	77,077	-	-	-	-
Total ALN No. 93.307			-	49,605	1,272,717	-	940,733	-	-	-	-	331,984	-	-	-	-
Trans-NIH Research Support	93.310		-	504,894	-	-	-	-	-	-	-	504,894	-	-	-	-
Passed through from:																
Morehouse School of Medicine - A Randomized Controlled Study	93.310	U01GM132771/U01JSU002	-	2,370	-	-	2,370	-	-	-	-	-	-	-	-	-
US NIH/The University Corporation/Trans-NIH Research Support	93.310	A15-0012-S016	-	136,996	-	-	-	-	-	-	136,996	-	-	-	-	-
University of Alabama at Birmingham- Southern All of Us Network 08/26/2017 (version 0)	93.310	AWD-000399	-	532,577	-	-	-	-	-	-	-	532,577	-	-	-	-
University of Alabama at Birmingham- Expanding Cancer Prevention and Control Infrastruc 09/01/2019 (version 0)	93.310	AWD-000790	-	217,632	-	-	-	-	-	-	-	217,632	-	-	-	-
Duke University- 2020-0078 Eating, Sleeping, Consoling for Neonatal 01/01/2020 (version 0)	93.310	AWD-000897	-	2,000	-	-	-	-	-	-	-	2,000	-	-	-	-
Total ALN No. 93.310			-	1,396,469	-	-	2,370	-	-	-	136,996	1,257,103	-	-	-	-
Passed through from:																
South Carolina Department of Health and Environmental Control- Surveillance System for Muscular Dystrophy and Neu 09/01/2018 (version 0)	93.315	AWD-000345	-	(858)	-	-	-	-	-	-	-	(858)	-	-	-	-
South Carolina Department of Health and Environmental Control- The Muscular Dystrophy Surveillance, Tracking, and 08/31/2020 (version 0)	93.315	AWD-000910	-	4,320	-	-	-	-	-	-	-	4,320	-	-	-	-
South Carolina Department of Health and Environmental Control- The Muscular Dystrophy Surveillance, Tracking, and 08/31/2020 (version 0)	93.315	AWD-000911	-	8,677	-	-	-	-	-	-	-	8,677	-	-	-	-
Total ALN No. 93.315			-	12,139	-	-	-	-	-	-	-	12,139	-	-	-	-
Mississippi State Department of Health - U.S. Dept of Health and Human Services	93.323	SG-870	-	13,999	-	-	-	-	-	-	-	13,999	-	-	-	-
Mississippi State Department of Health - U.S. Dept of Health and Human Services	93.323	SG-837	-	9,666	-	-	-	-	-	-	-	9,666	-	-	-	-
Mississippi State Department of Health - U.S. Dept of Health and Human Services	93.323	SG-1058	-	2,000	-	-	-	-	-	-	-	2,000	-	-	-	-
Mississippi State Department of Health - U.S. Dept of Health and Human Services	93.323	SG-1261-R1	-	29,099	-	-	-	-	-	-	-	29,099	-	-	-	-
Total ALN No. 93.323			-	54,764	-	-	-	-	-	-	-	54,764	-	-	-	-
Passed through from:																

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Federal grantor/pass through grantor/program or cluster title	Federal ALN	Pass-through entity identifying number	Passed through to subrecipients	Total federal expenditures	ASU	DSU	JSU	MSU	MJW	MVSU	UM	UMMC	USM	IHL Board Office	MCVS	UP
US NIH/University of Alabama at Birmingham/National Center for Advancing Translational Sciences	93.350	000520679-005	-	128,931	-	-	-	-	-	-	128,931	-	-	-	-	-
Pennsylvania State University- A Collaborative Approach to Advancing Research Sta 04/17/2019 (version 0)	93.350	AWD-000576	-	10,185	-	-	-	-	-	-	-	10,185	-	-	-	-
Univ. of Pittsburgh- Repurposing Pharmacological Agent for Inherited Ma 07/01/2019 (version 0)	93.350	AWD-000797	-	1,855	-	-	-	-	-	-	-	1,855	-	-	-	-
Northwestern Univ.- Northwestern University Clinical and Translational 07/15/2019 (version 0)	93.350	AWD-000799	-	31,609	-	-	-	-	-	-	-	31,609	-	-	-	-
University of Florida- Biochemical Analysis of Implant-supported All-cera 07/01/2019 (version 0)	93.350	AWD-000820	-	7,035	-	-	-	-	-	-	-	7,035	-	-	-	-
Total ALN No. 93.350			-	179,615	-	-	-	-	-	-	128,931	50,684	-	-	-	-
Research Infrastructure Programs	93.351		160,827	289,217	-	-	-	53,707	-	-	-	235,510	-	-	-	-
Passed through from:																
Tulane University - NIH/OD - Research Infrastructure Programs	93.351	AWD-000428	-	17,470	-	-	-	-	-	-	-	17,470	-	-	-	-
Oregon Health and Science University- Genomic sequencing to establish a macaque genotype 07/01/2020 (version 0)	93.351	AWD-000913	-	34,979	-	-	-	-	-	-	-	34,979	-	-	-	-
Total ALN No. 93.351			160,827	341,666	-	-	-	53,707	-	-	-	287,959	-	-	-	-
Passed through from:																
MSDH-Public Health Emergency Response: Cooperative Agreement for Emergency Response: Public Health Crisis Response	93.354	MSDH SG-868 1 NU00TP921940-01-	-	(259)	-	-	-	(259)	-	-	-	-	-	-	-	-
MSDH-Public Health Emergency Response: Cooperative Agreement for Emergency Response: Public Health Crisis Response	93.354	MS State Dept of Health SG-868	-	13,378	-	-	-	13,378	-	-	-	-	-	-	-	-
Total ALN No. 93.354			-	13,119	-	-	-	13,119	-	-	-	-	-	-	-	-
Nurse Education, Practice Quality, and Retention Grants	93.359		-	180,107	-	-	-	-	-	-	-	180,107	-	-	-	-
Passed through from:																
Massachusetts General Hospital- Metabolomics of Uremic Symptoms in Dialysis Patien 08/22/2018 (version 0)	93.361	AWD-000675	-	176,479	-	-	-	-	-	-	-	176,479	-	-	-	-
National Institutes of Health - U.S. Dept of Health and Human Services	93.361	1R15AI135893-01A1	-	159,071	-	-	-	-	-	-	-	-	159,071	-	-	-
University of North Carolina - U.S. Dept of Health and Human Services	93.361	5112012	-	21,964	-	-	-	-	-	-	-	-	21,964	-	-	-
National Institutes of Health - U.S. Dept of Health and Human Services	93.361	1R15GM12341-01	-	91,902	-	-	-	-	-	-	-	-	91,902	-	-	-
Total ALN No. 93.361			-	449,416	-	-	-	-	-	-	-	176,479	272,937	-	-	-
US NIH/Cancer Cause and Prevention Research	93.393		-	(485)	-	-	-	-	-	-	(485)	-	-	-	-	-
Passed through from:																
Univ of KY-Cancer Cause and Prevention Research	93.393	University of KY 3200002016-19	-	24,165	-	-	-	24,165	-	-	-	-	-	-	-	-
MA General Hospital-Cancer Cause and Prevention Research	93.393	MA General Hospital/PFP 237365	-	16,237	-	-	-	16,237	-	-	-	-	-	-	-	-
Total ALN No. 93.393			-	39,917	-	-	-	40,402	-	-	(485)	-	-	-	-	-
US NIH/Cancer Treatment Research	93.395		-	19,324	-	-	-	-	-	-	19,324	-	-	-	-	-
Cancer Treatment Research	93.395		8,004	122,346	-	-	-	-	-	-	-	122,346	-	-	-	-
Passed through from:																
Vanderbilt University Medical Center- Understanding Determinants of Racial Disparities 1 05/07/2020 (version 0)	93.395	AWD-000883	-	13,097	-	-	-	-	-	-	-	13,097	-	-	-	-
Total ALN No. 93.395			8,004	154,767	-	-	-	-	-	-	19,324	135,443	-	-	-	-
Childrens Hospital of Philadelphia- Study Chair NCORP Study ACNS1831 08/01/2020 (version 0)	93.399	AWD-001034	-	3,468	-	-	-	-	-	-	-	3,468	-	-	-	-
Centers for Disease Control and Prevention- Strengthening Public Health Systems and Services t 08/01/2020 (version 0)	93.421	AWD-000983	-	219,401	-	-	-	-	-	-	-	219,401	-	-	-	-
National Association of Chronic Disease Directors- The MDPP Enrollment Project 02/15/2021 (version 0)	93.421	AWD-001069	-	572	-	-	-	-	-	-	-	572	-	-	-	-
Total ALN No. 93.421			-	219,973	-	-	-	-	-	-	-	219,973	-	-	-	-
Mississippi State Department of Health- UMMC'S Diabetes Prevention Program Request for Sus 11/01/2020 (version 0)	93.426	AWD-001013	-	12,170	-	-	-	-	-	-	-	12,170	-	-	-	-
ACL National Institute on Disability, Independent Living, and Rehabilitation Research	93.433		3,137	553,512	-	-	-	553,512	-	-	-	-	-	-	-	-
MDHS-Social Services Research and Demonstration	93.647	MDHS MOA 2/27/15	-	1,546	-	-	-	1,546	-	-	-	-	-	-	-	-
Medical Student Education Program	93.680		-	934,272	-	-	-	-	-	-	-	934,272	-	-	-	-
US NIH/State of Mississippi Division of Medicaid/Medical Assistance Program	93.778	Formula Grant	-	712,137	-	-	-	-	-	-	712,137	-	-	-	-	-
Opioid STR	93.788		-	379,508	-	-	-	-	-	-	-	379,508	-	-	-	-
Passed through from:																
Mississippi Department of Mental Health- Mississippi TeleMAT for Opioid Use Disorder 2021 02/01/2021 (version 0)	93.788	AWD-001026	-	13,623	-	-	-	-	-	-	-	13,623	-	-	-	-
Total ALN No. 93.788			-	393,131	-	-	-	-	-	-	-	393,131	-	-	-	-
US CDC/State of Mississippi Department of Health/Preventing Heart Attacks and Strokes in High NeedAreas	93.816	SG-1076	-	81,683	-	-	-	-	-	-	81,683	-	-	-	-	-
US CDC/State of Mississippi Department of Health/Preventing Heart Attacks and Strokes in High NeedAreas	93.816	SG-1076(R3)	-	69,240	-	-	-	-	-	-	69,240	-	-	-	-	-
Total ALN No. 93.816			-	150,923	-	-	-	-	-	-	150,923	-	-	-	-	-
Brigham and Womens Hospital Inc- Early Detection of Transthyretin Cardiac Amyloidosis 03/01/2020 (version 0)	93.832	AWD-000861	-	15,546	-	-	-	-	-	-	-	15,546	-	-	-	-
Cardiovascular Diseases Research	93.837		231,977	5,474,218	-	-	-	-	-	-	-	5,474,218	-	-	-	-
Passed through from:																
State University of New York Research Foundation - Program to Increase Diversity in Ca	93.837	100-1091654-83591	50	10,902	-	-	-	10,902	-	-	-	-	-	-	-	-
Broad Institute Inc- Return of Genomic Results and Aggregate Penetrance 09/01/2019 (version 0)	93.837	AWD-000785	-	215,140	-	-	-	-	-	-	-	215,140	-	-	-	-
University of Washington- CHARGE Consortium: Gene Discovery for CVD and Agin 07/15/2018 (version 0)	93.837	AWD-000343	-	27,554	-	-	-	-	-	-	-	27,554	-	-	-	-
Rhode Island Hospital- Pediatric Asthma Disparities: The Role of Sleep an 02/01/2016 (version 0)	93.837	AWD-000361	-	3,837	-	-	-	-	-	-	-	3,837	-	-	-	-
University of Minnesota- Significance of Atrial Fibrillation and Atrial Fib 03/01/2016 (version 0)	93.837	AWD-000363	-	16,935	-	-	-	-	-	-	-	16,935	-	-	-	-
St Jude Childrens Reserch Hospital- Hydroxyurea Management in Kids: Intensive Versus 04/01/2018 (version 0)	93.837	AWD-000375	-	(1,416)	-	-	-	-	-	-	-	(1,416)	-	-	-	-
University of Texas Health Science Center at Houston- Epigenetics of Successful Aging 12/15/2016 (version 0)	93.837	AWD-000381	-	27,777	-	-	-	-	-	-	-	27,777	-	-	-	-
University of Alabama at Birmingham- Antihypertensive Therapy for Mild Chronic Hyperten 12/01/2017 (version 0)	93.837	AWD-000384	-	3,058	-	-	-	-	-	-	-	3,058	-	-	-	-
Brigham and Womens Hospital Inc- Mapping the Progression to HFpEF in the Elderly th 07/01/2017 (version 0)	93.837	AWD-000400	-	19,078	-	-	-	-	-	-	-	19,078	-	-	-	-
John Hopkins University- Quantifying Cardiovascular Calcification at Very O 05/01/2017 (version 0)	93.837	AWD-000402	-	19,569	-	-	-	-	-	-	-	19,569	-	-	-	-
John B Pierce Laboratory Inc- Mechanisms of Hypertension in Women with Polycyst 01/01/2018 (version 0)	93.837	AWD-000406	-	256,044	-	-	-	-	-	-	-	256,044	-	-	-	-
University of South Florida- Renal Hemodynamics and Hypertension during Pregnan 02/01/2018 (version 0)	93.837	AWD-000416	-	42,307	-	-	-	-	-	-	-	42,307	-	-	-	-
University of Texas Health Science Center at Houston- Trans-Omics Analysis to Unravel Molecular Underpin 05/01/2018 (version 0)	93.837	AWD-000427	-	33,915	-	-	-	-	-	-	-	33,915	-	-	-	-
University of Michigan- A Social Epigenomic Approach to Health Disparities 04/01/2018 (version 0)	93.837	AWD-000435	-	74,044	-	-	-	-	-	-	-	74,044	-	-	-	-
Mayo Clinic- Shared Decision Making for Stroke Prevention in At 04/01/2018 (version 0)	93.837	AWD-000436	-	28,973	-	-	-	-	-	-	-	28,973	-	-	-	-

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YEAR ENDED JUNE 30, 2021

Federal grantor/pass through grantor/program or cluster title	Federal ALN	Pass-through entity identifying number	Passed through to subrecipients	Total federal expenditures	ASU	DSU	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board Office	MCVS	UP
Brown University- Impact of Multilevel Risk and Resilience Factors o 08/23/2018 (version 0)	93.837	AWD-000441	-	29,950	-	-	-	-	-	-	-	29,950	-	-	-	-
Brigham and Womens Hospital Inc- Quantifying Cardiac Structure and Function to Defi 09/01/2018 (version 0)	93.837	AWD-000590	-	42,012	-	-	-	-	-	-	-	42,012	-	-	-	-
University of Alabama at Birmingham- UAB-MISS MACS/WIHS Combined Cohort Study 04/01/2019 (version 0)	93.837	AWD-000646	-	1,084,318	-	-	-	-	-	-	-	1,084,318	-	-	-	-
Boston University School of Medicine- RJRAL: Risk Underlying Rural Areas Longitudinal Co 05/15/2019 (version 0)	93.837	AWD-000656	44,942	234,669	-	-	-	-	-	-	-	234,669	-	-	-	-
John Hopkins University- CAMARO-ESRD: Cardiac Arrhythmia Monitoring and Re 12/17/2018 (version 0)	93.837	AWD-000674	-	185,684	-	-	-	-	-	-	-	185,684	-	-	-	-
University of Washington- Plasma Proteomics in CHS and Population Biology 07/15/2019 (version 1)	93.837	AWD-000714	-	20,273	-	-	-	-	-	-	-	20,273	-	-	-	-
John Hopkins University- ARIC Neurocognitive Study (ARIC-NCS) Renewal 09/25/2019 (version 0)	93.837	AWD-000758	-	1,218,219	-	-	-	-	-	-	-	1,218,219	-	-	-	-
Rhode Island Hospital- Disparities in Sleep, asthma, and the Sleep Context 05/24/2019 (version 0)	93.837	AWD-000759	-	61,601	-	-	-	-	-	-	-	61,601	-	-	-	-
Beth Israel Deaconess Medical Center- Aptamer Proteomics of Cardiometabolic and Renal Tr 09/18/2019 (version 0)	93.837	AWD-000766	-	43,703	-	-	-	-	-	-	-	43,703	-	-	-	-
John Hopkins University- Clonal Hematopoiesis in Healthy Individuals from F 05/01/2019 (version 0)	93.837	AWD-000768	-	1,051	-	-	-	-	-	-	-	1,051	-	-	-	-
The Trustees of Columbia University in the City of New York- Automated clinic blood pressure assessment and det 02/10/2020 (version 0)	93.837	AWD-000832	-	64,812	-	-	-	-	-	-	-	64,812	-	-	-	-
Beth Israel Deaconess Medical Center- Clinical Implications of Blood Pressure Patterns A 09/25/2020 (version 0)	93.837	AWD-001002	-	32,682	-	-	-	-	-	-	-	32,682	-	-	-	-
Department of Health and Human Services- A Novel Protein Delivery System for Therapy of Pre 04/01/2021 (version 0)	93.837	AWD-001027	-	66,868	-	-	-	-	-	-	-	66,868	-	-	-	-
The University of Chicago- The Prevention of Post Partum Cardiac Dysfunction 01/01/2021 (version 0)	93.837	AWD-001043	-	54,576	-	-	-	-	-	-	-	54,576	-	-	-	-
Beth Israel Deaconess Medical Center- Myocardial Randomics and Mechanics in the Patholo 03/15/2021 (version 0)	93.837	01063194	-	2,356	-	-	-	-	-	-	-	2,356	-	-	-	-
Total ALN No. 93.837				276,969	9,394,709	-	10,902	-	-	-	-	9,383,807	-	-	-	-
US NIH/Lung Diseases Research	93.838		-	97,523	-	-	-	-	-	-	97,523	-	-	-	-	-
Lung Diseases Research	93.838		-	467,822	-	-	-	-	-	-	-	467,822	-	-	-	-
COVID-19 Lung Diseases Research	93.838		27,440	256,000	-	-	-	-	-	-	-	256,000	-	-	-	-
Passed through from:																
Univ of Pittsburg - Lung Diseases Research	93.838	Univ of Pitt. CNVA00052835 129	-	1,914	-	-	-	1,914	-	-	-	-	-	-	-	-
Beth Israel Deaconess Medical Center- Clinical Centers for NHLBI Prevention and Early Tr 05/01/2018 (version 1)	93.838	AWD-000351	-	47,240	-	-	-	-	-	-	-	47,240	-	-	-	-
Tougaloo College - U.S. Dept of Health and Human Services	93.838	072618572	-	16,767	-	-	-	-	-	-	-	16,767	-	-	-	-
Total ALN No. 93.838				27,440	887,266	-	1,914	-	-	-	97,523	771,062	-	-	-	-
Augusta Univ-Blood Diseases and Resources Research	93.839	Augusta University 33737-5	-	15,416	-	-	-	15,416	-	-	-	-	-	-	-	-
Cornell Univ -Blood Diseases and Resources Research	93.839	Cornell University 84528-11182	-	20,900	-	-	-	20,900	-	-	-	-	-	-	-	-
University of Alabama at Birmingham- DISPLACE: Dissemination and Implementation of Sbro 04/01/2019 (version 0)	93.839	AWD-000792	-	2,940	-	-	-	-	-	-	-	2,940	-	-	-	-
Total ALN No. 93.839				39,256	36,316	-	-	36,316	-	-	-	2,940	-	-	-	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846		-	172,753	-	-	-	-	-	-	-	231,557	-	-	-	-
Diabetes, Digestive and Kidney Diseases Extramural Research	93.847		-	36,269	-	-	-	131,828	-	-	-	1,017,071	-	-	-	-
Passed through from:																
US NIH/Duke University School of Medicine /Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	203-7926	-	(661)	-	-	-	-	-	-	(661)	-	-	-	-	-
US NIH/Duke University School of Medicine /Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	A031749	-	(3,281)	-	-	-	-	-	-	(3,281)	-	-	-	-	-
US NIH/Georgia State University/Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	SP00013852	-	82,004	-	-	-	-	-	-	82,004	-	-	-	-	-
US NIH/Medical College of Wisconsin/Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	PO#6182182	-	120,702	-	-	-	-	-	-	120,702	-	-	-	-	-
US NIH/Duke University School of Medicine /Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	A033543	-	240,846	-	-	-	-	-	-	240,846	-	-	-	-	-
John Hopkins University- Diabetes and Prediabetes in Older Adults in ARIC 01/01/2016 (version 0)	93.847	AWD-000359	-	(84)	-	-	-	-	-	-	-	(84)	-	-	-	-
University of Michigan- Identification and Functional Impact of NAFLD Asso 09/05/2015 (version 1)	93.847	AWD-000360	-	(149)	-	-	-	-	-	-	-	(149)	-	-	-	-
Beth Israel Deaconess Medical Center- Metabolomic Predictors of Insulin Resistance and D 08/01/2016 (version 0)	93.847	AWD-000371	-	(4,494)	-	-	-	-	-	-	-	(4,494)	-	-	-	-
University of Michigan- Human population based genetic studies to elucidat 09/10/2016 (version 0)	93.847	AWD-000385	-	6,984	-	-	-	-	-	-	-	6,984	-	-	-	-
University of Alabama at Birmingham- APOL1 Long-term Kidney Transplantation Outcomes Ne 06/01/2019 (version 0)	93.847	AWD-000848	-	9,697	-	-	-	-	-	-	-	9,697	-	-	-	-
Duke University- Predictive Analytics in Hemodialysis: Enabling Pre 07/01/2020 (version 0)	93.847	AWD-001018	-	47,928	-	-	-	-	-	-	-	47,928	-	-	-	-
University of Kentucky- Novel Liver Signal Pathways Controlling Adiposity 01/01/2021 (version 0)	93.847	AWD-001031	-	18,183	-	-	-	-	-	-	-	18,183	-	-	-	-
Total ALN No. 93.847				36,269	1,666,574	-	131,828	-	-	-	439,610	1,095,136	-	-	-	-
Digestive Diseases and Nutrition Research	93.848		-	552,071	-	-	-	-	-	-	-	552,071	-	-	-	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	467,711	-	-	-	467,711	-	-	-	-	-	-	-	-
US NIH/Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	93,250	-	-	-	-	-	-	93,250	-	-	-	-	-
Total ALN No. 93.853				560,961	-	-	-	467,711	-	-	93,250	-	-	-	-	-
Allergy and Infectious Diseases Research	93.855		129,768	579,260	-	-	-	342,857	-	-	-	236,403	-	-	-	-
US NIH/Allergy, Immunology and Transplantation Research	93.855		-	436,510	-	-	-	-	-	-	436,510	-	-	-	-	-
Passed through from:																
Inst for Systems-Allergy and Infectious Diseases Research	93.855	Inst Systems Bio/PNP/NIH 2018.	-	20,573	-	-	-	20,573	-	-	-	-	-	-	-	-
Univ of Missouri-Allergy and Infectious Diseases Research	93.855	Univ of Missouri C00067381-1	-	(5,320)	-	-	-	(5,320)	-	-	-	-	-	-	-	-
Univ of Missouri-Allergy and Infectious Diseases Research	93.855	Univ of Missouri C00067614-1	-	32,396	-	-	-	32,396	-	-	-	-	-	-	-	-
Univ of Missouri-Allergy and Infectious Diseases Research	93.855	Univ of Missouri C00067381-1	-	13,519	-	-	-	13,519	-	-	-	-	-	-	-	-
US NIH/Tulane University/Allergy, Immunology and Transplantation Research	93.855	HSC-554221-16/17	-	16,080	-	-	-	-	-	-	16,080	-	-	-	-	-
US NIH/University of Texas at Dallas/Allergy, Immunology and Transplantation Research	93.855	1806467 PO#S199049	-	559	-	-	-	-	-	-	559	-	-	-	-	-
US NIH/Southern Research Institute/Allergy, Immunology and Transplantation Research	93.855	S19-15561-01	-	234,083	-	-	-	-	-	-	234,083	-	-	-	-	-
University of Alabama at Birmingham- Women's interagency HIV Study (WIHS-V) 01/01/2017 (version 0)	93.855	AWD-000472	-	(47,948)	-	-	-	-	-	-	-	(47,948)	-	-	-	-
University of Washington- Fred Hutch Center for AIDS Research/Optimizing Hea 09/01/2019 (version 1)	93.855	AWD-000776	-	17,353	-	-	-	-	-	-	-	17,353	-	-	-	-
University of Alabama at Birmingham- 2020-0183 Congenital and Perinatal Infections Rare 09/01/2019 (version 0)	93.855	AWD-000893	-	4,619	-	-	-	-	-	-	-	4,619	-	-	-	-

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021**

Federal grantor/pass through grantor/program or cluster title	Federal ALN	Pass-through entity identifying number	Passed through to subrecipients	Total federal expenditures	ASU	DSU	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board Office	MCVS	UP
COVID-19 Fred Hutchinson Cancer Research Center- A Randomized, Double-blind, Placebo-controlled Pha 08/01/2020 (version 0)	93.855	AWD-000914	-	70,384	-	-	-	-	-	-	-	70,384	-	-	-	-
National Institute of Health- Mechanistic Assessment of Hemolytic Risk Mitigatio 06/01/2020 (version 0)	93.855	AWD-000937	-	40,192	-	-	-	-	-	-	-	40,192	-	-	-	-
COVID-19 Fred Hutchinson Cancer Research Center- COVID-19 Prevention Network (CoVPN) Site Preparedn 08/01/2020 (version 0)	93.855	AWD-000948	-	35,670	-	-	-	-	-	-	-	35,670	-	-	-	-
University of Washington- Integrating High-Intensity Re-Engagement Into Rout 08/13/2020 (version 0)	93.855	AWD-001000	-	60,845	-	-	-	-	-	-	-	60,845	-	-	-	-
Miriam Hospital- CFAR Supplement: Exploring PrEP Implementation Str 08/04/2020 (version 0)	93.855	AWD-001020	-	40,267	-	-	-	-	-	-	-	40,267	-	-	-	-
Department of Health and Human Services- Hemoglobin induced virulence in Streptococcus pneu 03/10/2021 (version 0)	93.855	AWD-001033	-	6,082	-	-	-	-	-	-	-	6,082	-	-	-	-
National Institutes of Health - U.S. Dept of Health and Human Services	93.855	1R01AI140985-01A1	12,321	287,591	-	-	-	-	-	-	-	-	287,591	-	-	-
National Institutes of Health - U.S. Dept of Health and Human Services	93.855	1R15AI133430-01	10,991	96,788	-	-	-	-	-	-	-	-	96,788	-	-	-
Total ALN No. 93.855			153,080	1,939,503	-	-	-	404,025	-	-	687,232	463,867	384,379	-	-	-
University of Washington- Subclinical Atrial Fibrillation and Supraventricul 11/01/2018 (version 0)	93.857	AWD-000557	-	162,606	-	-	-	-	-	-	-	162,606	-	-	-	-
Biomedical Research and Research Training	93.859		827,134	14,726,783	-	-	749,205	2,410,903	-	-	3,908,502	7,658,173	-	-	-	-
Passed Through from:																
Tougaloo College - Numerical Study on Fluid Dynamics o	93.859	5P20GM103476-19/NIH	-	7,970	-	-	7,970	-	-	-	-	-	-	-	-	-
University of Kentucky Research Foundation - Engaging Researchers & Innovators	93.859	PO #3200003706-21-004	-	24,695	-	-	24,695	-	-	-	-	-	-	-	-	-
University of Kentucky Research Foundation - Southeast XLerator Network	93.859	PO#3200003706-21-173	-	7,022	-	-	7,022	-	-	-	-	-	-	-	-	-
Purdue Univ-Biomedical Research and Research Training	93.859	Purdue University 11000451-03	-	7,719	-	-	-	7,719	-	-	-	-	-	-	-	-
Purdue Univ-Biomedical Research and Research Training	93.859	Purdue University 11001041-05	-	1,502	-	-	-	1,502	-	-	-	-	-	-	-	-
US NIH/XLerateHealth LLC/Biomedical Research and Research Training	93.859	Prime - 1UT2GM130174-01	2,656	6,943	-	-	-	-	-	-	6,943	-	-	-	-	-
US NIH/Northern Illinois University/Biomedical Research and Research Training	93.859	G1A62667-4	-	30,608	-	-	-	-	-	-	30,608	-	-	-	-	-
University of Michigan - L-Carotene Pharmacometabolomics in Sepsis (CaPS) 04/01/2016 (version 0)	93.859	AWD-000366	-	(63)	-	-	-	-	-	-	-	(63)	-	-	-	-
National Institute of Health- 2020v0280 West Virginia Clinical and Translational 07/01/2020 (version 0)	93.859	AWD-000943	-	162,343	-	-	-	-	-	-	-	162,343	-	-	-	-
National Institutes of Health - U.S. Dept of Health and Human Services	93.859	1R15GM128196-01	-	112,331	-	-	-	-	-	-	-	-	112,331	-	-	-
National Institutes of Health - U.S. Dept of Health and Human Services	93.859	1R15GM129751-01	-	126,475	-	-	-	-	-	-	-	-	126,475	-	-	-
National Institutes of Health - U.S. Dept of Health and Human Services	93.859	5P20GM1030476-18	119,957	168,581	-	-	-	-	-	-	-	-	168,581	-	-	-
National Institutes of Health - U.S. Dept of Health and Human Services	93.859	5P20GM103476-19	1,111,677	2,728,787	-	-	-	-	-	-	-	-	2,728,787	-	-	-
National Institutes of Health - U.S. Dept of Health and Human Services	93.859	5P20GM103476-20	-	203,069	-	-	-	-	-	-	-	-	203,069	-	-	-
National Institutes of Health - U.S. Dept of Health and Human Services	93.859	1R15GM120650-01	-	5,738	-	-	-	-	-	-	-	-	5,738	-	-	-
National Institutes of Health - U.S. Dept of Health and Human Services	93.859	1R15GM120716-01	-	92,822	-	-	-	-	-	-	-	-	92,822	-	-	-
The University of Oklahoma - U.S. Dept of Health and Human Services	93.859	2018-09	-	88,490	-	-	-	-	-	-	-	-	88,490	-	-	-
Total ALN No. 93.859			2,061,424	18,501,915	-	-	788,892	2,420,124	-	-	3,946,053	7,820,453	3,526,293	-	-	-
Child Health and Human Development Extramural Research	93.865		79,058	660,184	-	-	-	109,871	-	-	201,002	349,311	-	-	-	-
Passed through from:																
University of North Carolina at Chapel Hill- Medical Optimization and Management of Pregnancies 09/23/2016 (version 0)	93.865	AWD-000373	-	1,414	-	-	-	-	-	-	-	1,414	-	-	-	-
University of North Carolina at Chapel Hill- The UNC/Emory Center for Innovative Technology (IT) 06/01/2018 (version 0)	93.865	AWD-000405	-	110,537	-	-	-	-	-	-	-	110,537	-	-	-	-
University of Arkansas for Medical Sciences- Data Coordinating and Operations Center (DCOC) for 11/01/2018 (version 0)	93.865	AWD-000572	12,141	94,948	-	-	-	-	-	-	-	94,948	-	-	-	-
Larix Bioscience LLC- Novel GPCR-Targeted Therapy for Preeclampsia 09/18/2018 (version 0)	93.865	AWD-000666	-	(29,447)	-	-	-	-	-	-	-	(29,447)	-	-	-	-
University of Arkansas for Medical Sciences- Data Coordinating and Operations Center (DCOC) for 07/01/2017 (version 2)	93.865	AWD-000689	-	28,720	-	-	-	-	-	-	-	28,720	-	-	-	-
Vanderbilt University Medical Center- Predicting Treatment Response in Pediatric Functio 10/01/2019 (version 0)	93.865	AWD-000811	-	13,251	-	-	-	-	-	-	-	13,251	-	-	-	-
University of Arkansas for Medical Sciences- DCOC - ISPTCN - Behavioral Team - iAmHealthy 09/01/2019 (version 0)	93.865	AWD-000812	-	24,173	-	-	-	-	-	-	-	24,173	-	-	-	-
University of Alabama at Birmingham- Women HIV Cohort Study: HIV Infection and Treatment 12/01/2019 (version 0)	93.865	AWD-000963	-	128,855	-	-	-	-	-	-	-	128,855	-	-	-	-
Total ALN No. 93.865			91,199	1,032,635	-	-	-	109,871	-	-	201,002	721,762	-	-	-	-
Aging Research	93.866		92,262	729,982	-	-	-	-	-	-	107,505	622,477	-	-	-	-
Passed through from:																
Univ of Southern CA-Aging Research	93.866	Jniv of Southern CA 12111985	-	10,530	-	-	-	10,530	-	-	-	-	-	-	-	-
US NIH/Pennsylvania State University/Aging Research	93.866	S000087-DHHS	-	18,902	-	-	-	-	-	-	18,902	-	-	-	-	-
John Hopkins University- Environmental Exposures and Cognitive Decline, Dem 04/01/2020 (version 0)	93.866	AWD-001003	-	22,420	-	-	-	-	-	-	-	22,420	-	-	-	-
John Hopkins University- The ARIC PET Amyloid Imaging Study 09/15/2016 (version 0)	93.866	AWD-000329	-	63,057	-	-	-	-	-	-	-	63,057	-	-	-	-
John Hopkins University- The Role of Intracranial Atherosclerosis in the De 09/30/2016 (version 0)	93.866	AWD-000382	-	1,441	-	-	-	-	-	-	-	1,441	-	-	-	-
John Hopkins University- Aging, Cognition, and Hearing Evaluation in Elders 06/01/2017 (version 0)	93.866	AWD-000404	-	423,307	-	-	-	-	-	-	-	423,307	-	-	-	-
University of Minnesota- Identification of Plasma Hydroxysphingolipids as B 07/01/2018 (version 0)	93.866	AWD-000426	-	(41,209)	-	-	-	-	-	-	-	(41,209)	-	-	-	-
John Hopkins University- Hearing Loss, Brain Aging and Speech-in-Noise Perf 09/01/2018 (version 0)	93.866	AWD-000447	-	46,566	-	-	-	-	-	-	-	46,566	-	-	-	-
University of Texas Health Science Center at San Antonio- Cognitively Healthy Nonagenarians in the Cross-Coh 09/01/2018 (version 0)	93.866	AWD-000448	-	73,905	-	-	-	-	-	-	-	73,905	-	-	-	-
The Trustees of Columbia University in the City of New York- Blood Pressure and Alzheimer's disease and related 09/15/2019 (version 0)	93.866	AWD-000769	-	200,856	-	-	-	-	-	-	-	200,856	-	-	-	-
University of North Carolina at Chapel Hill- Arterial Stiffness and Brain Health in African Ame 12/01/2019 (version 0)	93.866	AWD-000833	-	24,423	-	-	-	-	-	-	-	24,423	-	-	-	-
Boston University- Pain in Community Based Older African American Adu 09/30/2020 (version 0)	93.866	AWD-001008	-	15,661	-	-	-	-	-	-	-	15,661	-	-	-	-
Board of Trustees of the Leland Stanford Junior University- Cardiovascular and Cerebrovascular Risk Factors fo 05/01/2020 (version 0)	93.866	AWD-001012	-	43,920	-	-	-	-	-	-	-	43,920	-	-	-	-
National Institutes of Health - U.S. Dept of Health and Human Services	93.866	1R56AG062292-01	52,843	124,420	-	-	-	-	-	-	-	-	124,420	-	-	-
Tulane University - U.S. Dept of Health and Human Services	93.866	TUL-HSC-557126-18/19	-	(11,589)	-	-	-	-	-	-	-	-	(11,589)	-	-	-
Tulane University - U.S. Dept of Health and Human Services	93.866	TUL-HSC-558099-20/21	-	33,126	-	-	-	-	-	-	-	-	33,126	-	-	-
Total ALN No. 93.866			145,105	1,779,718	-	-	-	10,530	-	-	128,407	1,496,824	145,957	-	-	-
Vision Research	93.867		3,992	76,729	-	-	-	-	-	-	-	76,729	-	-	-	-
Passed through from:																
US NIH/TranZ Biosciences LLC/Vision Research	93.867	Prime - 1R41EY030384-01	-	8,606	-	-	-	-	-	-	8,606	-	-	-	-	-
University of California Los Angeles- An In Vitro Model of Saccadic Eye Movement Choice 01/01/2018 (version 0)	93.867	AWD-000362	-	(4,960)	-	-	-	-	-	-	-	(4,960)	-	-	-	-
TransZ Biosciences LLC- Improving treatment options and outcomes in fungal 09/01/2019 (version 0)	93.867	AWD-000787	-	51,520	-	-	-	-	-	-	-	51,520	-	-	-	-
SUNY Downstate Medical Center- Molecular Mechanisms of Severe Diabetic Retinopath 02/01/2020 (version 2)	93.867	AWD-000824	-	13,892	-	-	-	-	-	-	-	13,892	-	-	-	-
Total ALN No. 93.867			3,992	145,787	-	-	-	-	-	-	8,606	137,181	-	-	-	-
MDHS-Maternal, Infant and Early Childhood Home Visiting Grant Program	93.870	MDHS dtd 9/7/19	-	10,566	-	-	-	10,566	-	-	-	-	-	-	-	-
University of Alabama at Birmingham- Single Arm Investigation of Oral Valganciclovir Th 04/01/2017 (version 0)	93.879	AWD-000560	-	(8,024)	-	-	-	-	-	-	-	(8,024)	-	-	-	-

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

Federal grantor/pass through grantor/program or cluster title	Federal ALN	Pass-through entity identifying number	Passed through to subrecipients	Total federal expenditures	ASU	DSU	JSU	MSU	MJW	MVSU	UM	UMMC	USM	IHL Board Office	MCVS	UP
Mississippi First CTD12-18-201 - Cooperative Agreements to Support State-Based Safe Motherhood and Infant Health Initiative Programs	93.946	CTD12-18-201	-	24,181	-	-	-	24,181	-	-	-	-	-	-	-	-
Teen Health Ms-Cooperative Agreements to Support State-Based Safe Motherhood and Infant Health Initiative Programs	93.946	Teen Health MS (THMS) LTD 10/7	-	8,559	-	-	-	8,559	-	-	-	-	-	-	-	-
Total ALN No. 93.946			-	32,740	-	-	-	32,740	-	-	-	-	-	-	-	-
COVID-19 Block Grants for Prevention and Treatment of Substance Abuse	93.959	MDMH CTD 7/7/2020	-	41,873	-	-	-	41,873	-	-	-	-	-	-	-	-
Mississippi State Department of Health- MSPQC Project Consultant 07/01/2020 (version 0)	93.994	AWD-000940	-	48,947	-	-	-	-	-	-	-	48,947	-	-	-	-
Total U.S. Department of Health and Human Services			5,187,289	67,144,620	-	-	2,900,639	5,350,176	-	-	14,103,021	40,227,760	4,563,024	-	-	-
Corporation for Community and National Service:																
Volunteers in Service to America	94.013		-	17,569	-	-	-	17,569	-	-	-	-	-	-	-	-
National Service and Civic Engagement Research Competition	94.026		-	39,853	-	-	-	39,853	-	-	-	-	-	-	-	-
Total Corporation for Community and National Service			-	57,422	-	-	-	57,422	-	-	-	-	-	-	-	-
U.S. Department of Homeland Security:																
US DHS/Developing Standalone DSS-Wise Lite With Graphical Use Interface	97.RD		-	189,344	-	-	-	-	-	-	189,344	-	-	-	-	-
US DHS/Department of Homeland Security	97.RD		-	390,491	-	-	-	-	-	-	390,491	-	-	-	-	-
Passed through from:																
Cherokee Nation Strategic Programs, LLC - U.S. Department of Homeland Security	97.RD	28700-0143	-	84,840	-	-	-	-	-	-	-	-	84,840	-	-	-
Total ALN No. 97.RD			-	84,840	-	-	-	-	-	-	-	-	84,840	-	-	-
University of North Carolina At Chapel Hill - DHS S&T Coastal Resilience Center	97.061	2015-ST-061-ND0001-01	-	383,825	-	-	383,825	-	-	-	579,835	-	-	-	-	-
University of North Carolina At Chapel Hill - DHS S&T Coastal Resilience Center	97.061	2015-ST-061-ND0001-01	-	(20,167)	-	-	(20,167)	-	-	-	-	-	-	-	-	-
University of North Carolina At Chapel Hill - Coastal Resilience Center of Excell	97.061	5119464	-	5,167	-	-	5,167	-	-	-	-	-	-	-	-	-
Total ALN No. 97.061			-	368,825	-	-	368,825	-	-	-	-	-	-	-	-	-
Scientific Leadership Awards	97.062		-	25,007	-	-	25,007	-	-	-	-	-	-	-	-	-
Total U.S. Department of Homeland Security			-	1,058,507	-	-	393,832	-	-	-	579,835	-	-	-	-	-
U.S. Agency for International Development:																
Innovate4Fish Feed the Future Fish Innovation Lab	98.RD		2,079,235	2,986,505	-	-	-	2,986,505	-	-	-	-	-	-	-	-
Passed through from:																
Crop Productivity and Quality: Sobeian Management with Appropriate Research and Technology (SMART) Farms	98.RD	Univ of Illinois 098050-17730	-	13,592	-	-	-	13,592	-	-	-	-	-	-	-	-
Total ALN No. 98.RD			2,079,235	3,000,097	-	-	-	3,000,097	-	-	-	-	-	-	-	-
USAID Foreign Assistance for Programs Overseas	98.001		-	207,598	-	-	-	207,598	-	-	-	-	-	-	-	-
Passed through from:																
Univ of Illinois-USAID Foreign Assistance for Programs Overseas	98.001	Univ of Illinois 2013-04026-07	-	(344)	-	-	-	(344)	-	-	-	-	-	-	-	-
IFDC_USAID Foreign Assistance for Programs Overseas	98.001	IFDC (USAID) CTD 09-27-2018	-	5,703	-	-	-	5,703	-	-	-	-	-	-	-	-
Univ of Illinois - USAID Foreign Assist for Programs Overseas	98.001	Univ. of Illinois 072112-14648	-	174,055	-	-	-	174,055	-	-	-	-	-	-	-	-
USAID/National Academy of Sciences/USAID Foreign Assistance for Programs Overseas	98.001	2000009140.000	-	10,820	-	-	-	-	-	-	10,820	-	-	-	-	-
The National Academies-U.S. Agency for Intl Development	98.001	200008306	-	35,394	-	-	-	-	-	-	-	-	35,394	-	-	-
Total ALN No. 98.001			-	433,226	-	-	-	387,012	-	-	10,820	-	-	-	-	-
Total U.S. Agency for International Development			2,079,235	3,433,323	-	-	-	3,387,109	-	-	10,820	-	-	-	-	-
Total Research and Development Cluster			35,486,043	231,255,980	3,612,929	5,660	11,519,602	99,629,260	268,902	849,522	33,011,340	41,077,831	41,280,944	-	-	-
Other Federal Programs:																
U.S. Department of Agriculture:																
Partnership and Community Collaboration Training Summits	10.U01		179,923	447,543	-	-	-	447,543	-	-	-	-	-	-	-	-
Capacity Building, Workshop Development, and Impact Evaluation Support for Local Prosperity Councils	10.U02		18,953	43,407	-	-	-	43,407	-	-	-	-	-	-	-	-
Passed through from:																
Public Law 110-343 Title III County Projects for Greene County	10.U03	Greene CBS 09090945 Bales	-	1,709	-	-	-	1,709	-	-	-	-	-	-	-	-
Public Law 110-343 Title III County Projects for Benton County	10.U04	Benton CBS 09090944 Bales	-	6,526	-	-	-	6,526	-	-	-	-	-	-	-	-
Title III Projects for Stone County	10.U05	Stone County Bd of Spvrtrs 9/1	-	10,225	-	-	-	10,225	-	-	-	-	-	-	-	-
Public Law 113-40 Projects for Chickasaw County	10.U06	Chickasaw County MOA Rc'd 8/21	-	7,976	-	-	-	7,976	-	-	-	-	-	-	-	-
Public Law 113-40 Projects for Benton County	10.U07	Benton County MOA Rc'd 8/27/14	-	7,953	-	-	-	7,953	-	-	-	-	-	-	-	-
Public Law 113-40 Projects for Greene County	10.U08	Greene County MOA Received 9/5	-	9,079	-	-	-	9,079	-	-	-	-	-	-	-	-
Public Law 113-40 Projects for Harrison County	10.U09	Harrison County MOA R'cd 9/5/1	-	12,515	-	-	-	12,515	-	-	-	-	-	-	-	-
Public Law 113-40 Projects for Forrest County	10.U10	Forrest County MOA R'cd 9/16/1	-	14,142	-	-	-	14,142	-	-	-	-	-	-	-	-
Public Law 113-40 Projects for Scott County	10.U11	Scott County MOA R'cd 9/19/14	-	20,516	-	-	-	20,516	-	-	-	-	-	-	-	-
Public Law 113-40 Projects for Amite County	10.U12	Amite Co Bd Spvrtrs MOA REC 9/2	-	4,240	-	-	-	4,240	-	-	-	-	-	-	-	-
Public Law 113-40 Projects for Wilkinson County	10.U13	Wilkinson Co. MOA REC 9/24/14	-	7,694	-	-	-	7,694	-	-	-	-	-	-	-	-
Public Law 113-40 Projects for Wayne County	10.U14	Wayne County MOA R'cd 10/14/14	-	8,832	-	-	-	8,832	-	-	-	-	-	-	-	-
Title III Projects for Winston County	10.U15	Winston County CTD 10-25-2018	-	6,826	-	-	-	6,826	-	-	-	-	-	-	-	-
Achieving Rural Connectivity (ARC) for Mississippi	10.U16	USDA Rural Development MS0747-	-	252,593	-	-	-	252,593	-	-	-	-	-	-	-	-
MOU between BPI-MDAC and MSU-ES: 2020 MS Cooperative Agricultural Pest Survey (CAPS) Program	10.U17	BPI MDAC MOU SIGNED 5/20/20	-	2,601	-	-	-	2,601	-	-	-	-	-	-	-	-
Total ALN No. 10.U			198,876	864,377	-	-	-	864,377	-	-	-	-	-	-	-	-
Agricultural Research, Basic and Applied Research	10.001		-	14,890	14,890	-	-	-	-	-	-	-	-	-	-	-
Passed through from:																
ARS IPM and Alternate Farming Approach	10.001	58-6066-0-032	-	1,461	1,461	-	-	-	-	-	-	-	-	-	-	-
Agricultural Research Basic and Applied Research	10.001		-	667,897	-	-	-	667,897	-	-	-	-	-	-	-	-
Total ALN No. 10.001			-	684,248	16,351	-	-	667,897	-	-	-	-	-	-	-	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	99,701	7,855	-	-	91,846	-	-	-	-	-	-	-	-
Passed through from:																
MDAC-Plant and Animal Disease, Pest Control, and Animal Care	10.025	BPI MDAC MOU dtd 8/8/18 (C)	-	313	-	-	-	313	-	-	-	-	-	-	-	-
MDAC-Plant and Animal Disease, Pest Control, and Animal Care	10.025	BPI MDAC MOU 9/13/19	-	220	-	-	-	220	-	-	-	-	-	-	-	-
MDAC-Plant and Animal Disease, Pest Control, and Animal Care	10.025	PI-MDAC MOU SIGNED 5/20/19	-	1,999	-	-	-	1,999	-	-	-	-	-	-	-	-
Total ALN No. 10.025			-	102,233	7,855	-	-	94,378	-	-	-	-	-	-	-	-
Wildlife Services	10.028		-	334,428	-	-	-	334,428	-	-	-	-	-	-	-	-
Transportation Services	10.167		-	31,669	-	-	-	31,669	-	-	-	-	-	-	-	-
Passed through from:																
Penn State - Specialty Crop Block Grant Program - Farm Bill	10.170	Penn State 6060-MSU-PDA-7029	-	5,720	-	-	-	5,720	-	-	-	-	-	-	-	-
MDAC -Specialty Crop Block Grant Program - Farm Bill	10.170	MDAC MOU dtd 11/7/17	-	2,184	-	-	-	2,184	-	-	-	-	-	-	-	-
MDAC -Specialty Crop Block Grant Program - Farm Bill	10.170	MDAC MOU dtd 11/7/17	-	525	-	-	-	525	-	-	-	-	-	-	-	-
MDAC -Specialty Crop Block Grant Program - Farm Bill	10.170	MDAC CTD 10/30/18	-	1,020	-	-	-	1,020	-	-	-	-	-	-	-	-
MDAC -Specialty Crop Block Grant Program - Farm Bill	10.170	MDAC CTD 10/30/2018	-	4,373	-	-	-	4,373	-	-	-	-	-	-	-	-
Total ALN No. 10.170			-	13,822	-	-	-	13,822	-	-	-	-	-	-	-	-
Agri Mktg Service-Farmers Market and Local Food Promotion Program	10.175	Agri Mktg ServUSDA AM190100XXXX	6,500	72,628	-	-	-	72,628	-	-	-	-	-	-	-	-

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
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Federal grantor/pass through grantor/program or cluster title	Federal ALN	Pass-through entity identifying number	Passed through to subrecipients	Total federal expenditures	ASU	DSU	JSU	MSU	MJW	MVSU	UM	UMMC	USM	IHL Board Office	MCVS	UP
Univ of Florida - Grants for Agricultural Research Special Research Grants	10.200	Univ of Florida 2000754995	-	1,266	-	-	-	1,266	-	-	-	-	-	-	-	-
Payments to 1890 Land-Grant Colleges and Tuskegee University	10.205		-	13,641	13,641	-	-	-	-	-	-	-	-	-	-	-
Passed through from:																
Univ of GA -Sustainable Agriculture Research and Education	10.215	Univ of Georgia RD309-137/S001396	-	64	-	-	-	64	-	-	-	-	-	-	-	-
SouthernSARE - Sustainable Agriculture Research and Education	10.215	Southern SARE Prog SUB00001719	3,756	4,195	-	-	-	4,195	-	-	-	-	-	-	-	-
Univ of GA -Sustainable Agriculture Research and Education	10.215	Univ of Georgia SUB00001744	-	5,010	-	-	-	5,010	-	-	-	-	-	-	-	-
Univ of GA -Sustainable Agriculture Research and Education	10.215	University of Georgia SUB000002	-	6,863	-	-	-	6,863	-	-	-	-	-	-	-	-
Univ of GA -Sustainable Agriculture Research and Education	10.215	Univ of Georgia SUB00002303	-	15,117	-	-	-	15,117	-	-	-	-	-	-	-	-
Univ of GA -Sustainable Agriculture Research and Education	10.215	Univ. of Georgia SUB00002010	-	32,634	-	-	-	32,634	-	-	-	-	-	-	-	-
Total ALN No. 10.215			3,756	63,883	-	-	-	63,883	-	-	-	-	-	-	-	-
1890 Institution Capacity Building Grants	10.216		-	(4)	(4)	-	-	-	-	-	-	-	-	-	-	-
Passed through from:																
Covid-19 Consolidated Appropriations Acts	10.229	eXtension Foundation 2021-2033	-	12,055	-	-	-	12,055	-	-	-	-	-	-	-	-
Passed through from:																
Univ of FL -Homeland Security -Agriculture	10.304	Univ of Florida UFDSP00011541	-	48,393	-	-	-	48,393	-	-	-	-	-	-	-	-
Purdue Univ-Homeland Security Agricultural	10.304	Purdue Univ F0008724402006	-	10,607	-	-	-	10,607	-	-	-	-	-	-	-	-
Total ALN No. 10.304			-	59,000	-	-	-	59,000	-	-	-	-	-	-	-	-
Texas A&M- Specialty Crop Research Initiative	10.309	Texas A&M Univ. M1900016	-	75,803	-	-	-	75,803	-	-	-	-	-	-	-	-
Agriculture and Food Research Initiative (AFRI)	10.310		45,929	328,661	-	-	-	328,661	-	-	-	-	-	-	-	-
Passed through from:																
Univ of Tenn-Knoxville - Agriculture and Food Research Initiative	10.310	Univ Tenn-Knoxville 9500070677	-	61,051	-	-	-	61,051	-	-	-	-	-	-	-	-
Univ of Georgia-Agriculture and Food Research Initiative (AFRI)	10.310	Univ of Georgia SUB00002010	-	9,380	-	-	-	9,380	-	-	-	-	-	-	-	-
Univ of Arkansas-Agriculture and Food Research Initiative (AFRI)	10.310	University of Arkansas 91471-0	-	25,300	-	-	-	25,300	-	-	-	-	-	-	-	-
Agriculture and Food Research Initiative (AFRI)	10.310		-	9,601	-	-	-	-	-	-	-	-	9,601	-	-	-
Total ALN No. 10.310			45,929	433,993	-	-	-	424,392	-	-	-	-	9,601	-	-	-
Beginning Farmer and Rancher Development Program	10.311		-	182,417	182,417	-	-	-	-	-	-	-	-	-	-	-
Women and Minorities in Science, Technology, Engineering, and Mathematics Fields	10.318		-	3,577	-	-	-	3,577	-	-	-	-	-	-	-	-
Passed through from:																
University of Florida Southern Region Food Safety	10.328	UFDSP00012365	-	(232)	(232)	-	-	-	-	-	-	-	-	-	-	-
Crop Protection and Pest Management Competitive Grants Program	10.329		-	176,204	-	-	-	176,204	-	-	-	-	-	-	-	-
Passed through from:																
NC State Univ. - Crop Protection and Pest Management Competitive Grants Program	10.329	NCSU-SouthIPM 2018-3200-10	-	10,638	-	-	-	10,638	-	-	-	-	-	-	-	-
Total ALN No. 10.329			-	186,842	-	-	-	186,842	-	-	-	-	-	-	-	-
Rural Business Development Grant	10.351		-	157,412	-	157,412	-	-	-	-	-	-	-	-	-	-
Outreach and Assistance for Socially Disadvantaged Farmers and Ranchers	10.443		-	(2,000)	(2,000)	-	-	-	-	-	-	-	-	-	-	-
Outreach and Assistance for Socially Disadvantaged Farmers and Ranchers	10.443		-	33,580	33,580	-	-	-	-	-	-	-	-	-	-	-
Passed through from:																
National Resource Conservation Service Tunnel Production Program	10.443	AO19BC01X464G001	25,000	56,871	-	-	-	-	-	-	-	-	-	-	-	-
Total ALN No. 10.443			25,000	88,451	88,451	-	-	-	-	-	-	-	-	-	-	-
Socially Disadvantaged Farmers and Ranchers Policy Research Center	10.464		-	135,804	135,804	-	-	-	-	-	-	-	-	-	-	-
Socially Disadvantaged Farmers and Ranchers Policy Research Center	10.464		49,491	447,240	447,240	-	-	-	-	-	-	-	-	-	-	-
Passed through from:																
National Resource Conservation Service SDFR Policy Research Center	10.464	68-3A75-18-004	-	152,573	152,573	-	-	-	-	-	-	-	-	-	-	-
National Resource Conservation Service SDFRs Policy Research Center	10.464	AO182501X464G001	-	(270)	(270)	-	-	-	-	-	-	-	-	-	-	-
Total ALN No. 10.464			49,491	735,347	735,347	-	-	-	-	-	-	-	-	-	-	-
Cooperative Extension Service	10.500		15,374	12,800,085	2,523,176	-	-	10,276,909	-	-	-	-	-	-	-	-
Passed through from:																
Univ of Arkansas - Cooperative Extension Service	10.500	University of Arkansas 31011-1	-	14,124	-	-	-	14,124	-	-	-	-	-	-	-	-
Kansas State Univ. - Cooperative Extension Service	10.500	Kansas State Univ. A00-0983-30	-	9,300	-	-	-	9,300	-	-	-	-	-	-	-	-
Univ of Missouri-Cooperative Extension Service	10.500	Univ of Missouri C00067296-8	-	11,648	-	-	-	11,648	-	-	-	-	-	-	-	-
Univ of Arkansas - Cooperative Extension Service	10.500	Univ of Arkansas 31014-08	-	33,509	-	-	-	33,509	-	-	-	-	-	-	-	-
Penn State Univ-Cooperative Extension Service	10.500	Penn State Univ USDA NIFA 2020-46100-32841	-	107,274	-	-	-	107,274	-	-	-	-	-	-	-	-
Total ALN No. 10.500			15,374	12,975,940	2,523,176	-	-	10,452,764	-	-	-	-	-	-	-	-
Scholarships for Students at 1890 Institutions	10.524		-	747,632	747,632	-	-	-	-	-	-	-	-	-	-	-
Passed through from:																
AgriSafe Network-Farm and Ranch Stress Assistance Network	10.525	AgriSafe Network CTD 03-31-202	-	27,312	-	-	-	27,312	-	-	-	-	-	-	-	-
Mississippi State Department of Health- Women and Infants Certification	10.557	AWD-000470	-	230,369	-	-	-	-	-	-	230,369	-	-	-	-	-
USDA/Alabama State Department of Education/Child and Adult Care Food Program	10.558	U2O0569	-	68,035	-	-	-	-	-	-	68,035	-	-	-	-	-
MDE-Child and Adult Care Food Program	10.558	MDE 00916	-	57,115	-	-	-	57,115	-	-	-	-	-	-	-	-
Total ALN No. 10.558			-	125,150	-	-	-	57,115	-	-	68,035	-	-	-	-	-
Summer Food Service Program for Children/Child Nutrition Cluster SNAP Cluster:	10.559		-	3,874	-	-	-	-	-	3,874	-	-	-	-	-	-
Passed through from:																
MDHS-State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	MDHS	-	2,489,649	-	-	-	2,489,649	-	-	-	-	-	-	-	-
MDHS-State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	MDHS 6021041/6021057	-	4,212,651	-	-	-	4,212,651	-	-	-	-	-	-	-	-
Total ALN No. 10.561 / Total SNAP Cluster			-	6,702,300	-	-	-	6,702,300	-	-	-	-	-	-	-	-
USDA/Team Nutrition Grants	10.574		-	(18)	(18)	-	-	-	-	-	(18)	-	-	-	-	-
USDA/FNS Food Safety Grants	10.585		-	744,229	-	-	-	-	-	-	744,229	-	-	-	-	-
USDA/National Food Service Management Institute Administration and Staffing Grant	10.587		-	4,891,724	-	-	-	-	-	-	4,891,724	-	-	-	-	-
Norman E. Borlaug International Agricultural Science and Technology Fellowship	10.777		-	42,929	-	-	-	42,929	-	-	-	-	-	-	-	-
Delta Health Care Services Grant Program	10.874		6,316	61,425	-	-	-	61,425	-	-	-	-	-	-	-	-
Delta Health Care Services Grant Program	10.874		512	(27,624)	-	-	-	-	-	-	(27,624)	-	-	-	-	-
Passed through from:																
Rural Business-Cooperative Service- Emergency Response Station	10.874		-	12,088	-	-	-	-	-	-	-	12,088	-	-	-	-
North 01/05/2021 (version 0)	10.874	AWD-000999	-	45,889	-	-	-	61,425	-	-	-	(15,536)	-	-	-	-
Total ALN No. 10.874			6,828	45,889	-	-	-	61,425	-	-	-	(15,536)	-	-	-	-
Soil and Water Conservation	10.902		-	13,270	-	-	-	13,270	-	-	-	-	-	-	-	-
Passed through from:																

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

Federal grantor/pass through grantor/program or cluster title	Federal ALN	Pass-through entity identifying number	Passed through to subrecipients	Total federal expenditures	ASU	DSU	JSU	MSU	MJW	MVSU	UM	UMMC	USM	IHL Board Office	MCVS	UP
Office of Partnership and Public Engagement Outreach & Assist																
SDFFR Program 19	10.902	68-3A75-18-004	252,541	3,111	3,111	-	-	-	-	-	-	-	-	-	-	-
National Resource Conservation Service Engage of Hist Prod - SDFR	10.902	NR183A750001C004	-	382,333	382,333	-	-	-	-	-	-	-	-	-	-	-
Total ALN No. 10.902			252,541	388,714	385,444	-	-	13,270	-	-	-	-	-	-	-	-
Environmental Quality Incentives Program	10.912		-	66,559	-	-	-	66,559	-	-	-	-	-	-	-	-
Passed through from:																
National Resource Conservation Service SDFR Policy Research Center	10.912	NR194423XXXXC077	-	29,002	29,002	-	-	-	-	-	-	-	-	-	-	-
Oklahoma State Univ-Environmental Quality Incentives Program	10.912	Oklahoma State Univ 3-580990.MSU1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total ALN No. 10.912			-	50,823	-	-	-	50,823	-	-	-	-	-	-	-	-
Conservation Stewardship Program	10.924		-	146,384	29,002	-	-	117,382	-	-	-	-	-	-	-	-
Agricultural Conservation Easement Program	10.931		-	200,929	71,833	-	-	129,096	-	-	-	-	-	-	-	-
Scientific Cooperation and Research	10.961		-	27,934	-	27,934	-	-	-	-	-	-	-	-	-	-
Cochran Fellowship Program-International Training-Foreign Participant	10.962		2,493	7,495	-	-	-	7,495	-	-	-	-	-	-	-	-
			-	(152)	-	-	-	(152)	-	-	-	-	-	-	-	-
Total U.S. Department of Agriculture			606,788	31,435,490	4,800,913	185,346	-	20,516,953	-	3,874	5,703,970	214,833	9,601	-	-	-
U.S. Department of Commerce:																
Passed through from:																
Delta Agriculture Weather	11.000	Synoptic Data Corp 05-16-2017	-	4,179	-	-	-	4,179	-	-	-	-	-	-	-	-
Delta Agriculture Weather	11.000	Synoptic Data Corp S2020-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mississippi Manufacturers Association - U.S. Department of Commerce	11.000	MEP 2019-4	-	40,551	-	-	-	40,551	-	-	-	-	-	-	-	-
Total ALN No. 11.000			-	1	-	-	-	-	-	-	-	-	1	-	-	-
NOAA Mission-Related Education Awards	11.008		-	44,731	-	-	-	44,730	-	-	-	-	1	-	-	-
Passed through from:			-	30,724	-	-	-	30,724	-	-	-	-	-	-	-	-
National Oceanic and Atmospheric Admin - U.S. Department of Commerce	11.008	NA18NMF0080173	-	27,644	-	-	-	-	-	-	-	-	27,644	-	-	-
Total ALN No. 11.008			-	58,368	-	-	-	30,724	-	-	-	-	27,644	-	-	-
Innovate Mississippi- EDA RIS i6 Program 04/01/2019 (version 0)	11.020	AWD-000686	-	(193)	-	-	-	-	-	-	-	(193)	-	-	-	-
Economic Development Technical Assistance	11.303		-	100,721	-	-	-	100,721	-	-	-	-	-	-	-	-
Passed through from:																
Texas A&M Univ 18-09 548001-10 - Sea Grant Support	11.417	18-09 548001-1000	2,498	7,119	-	-	-	7,119	-	-	-	-	-	-	-	-
COVID-19 Sea Grant Support	11.417	USM	-	254	-	-	-	254	-	-	-	-	-	-	-	-
National Oceanic and Atmospheric Admin - U.S. Department of Commerce	11.417	8006665-01.01-A/O-59MSU	-	88,315	-	-	-	-	-	-	-	-	88,315	-	-	-
National Oceanic and Atmospheric Admin - U.S. Department of Commerce	11.417	NA14OAR4170098	-	-	-	-	-	-	-	-	-	-	-	-	-	-
National Oceanic and Atmospheric Admin - U.S. Department of Commerce	11.417	NA16OAR4170254	117,222	117,222	-	-	-	-	-	-	-	-	117,222	-	-	-
National Oceanic and Atmospheric Admin - U.S. Department of Commerce	11.417	NA17OAR4170329	30,693	30,693	-	-	-	-	-	-	-	-	-	-	-	-
National Oceanic and Atmospheric Admin - U.S. Department of Commerce	11.417	NA20OAR4170041	-	41,388	-	-	-	-	-	-	-	-	41,388	-	-	-
National Oceanic and Atmospheric Admin - U.S. Department of Commerce	11.417	NA20OAR4170051	-	28,074	-	-	-	-	-	-	-	-	28,074	-	-	-
National Oceanic and Atmospheric Admin - U.S. Department of Commerce	11.417	NA2101OAR4170051	-	28,379	-	-	-	-	-	-	-	-	28,379	-	-	-
Total ALN No. 11.417			150,413	341,444	-	-	-	7,373	-	-	-	-	334,071	-	-	-
Coastal Zone Management Estuarine Research Reserves	11.420		-	40,148	-	-	-	40,148	-	-	-	-	-	-	-	-
National Oceanic and Atmospheric Administration (NOAA) Cooperative Institutes	11.432		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Passed through from:			1,018,694	1,597,364	-	-	-	1,597,364	-	-	-	-	-	-	-	-
Gulf of Mexico Fishery Mgt Council-Regional Fishery Management Councils	11.441	GMFMC CTD 12-13-19	-	31,885	-	-	-	31,885	-	-	-	-	-	-	-	-
Texas A&M-Unallied Management Projects	11.454	Texas A&M Univ M1903273	-	5,052	-	-	-	5,052	-	-	-	-	-	-	-	-
Texas A&M-Unallied Management Projects	11.454	Texas A&M (TAMU) M2100107	-	1,164	-	-	-	1,164	-	-	-	-	-	-	-	-
Total ALN No. 11.454			-	6,216	-	-	-	6,216	-	-	-	-	-	-	-	-
Weather and Air Quality Research	11.459		-	2,174,689	-	-	-	2,174,689	-	-	-	-	-	-	-	-
Passed through from:																
Gulf States Marine Fisheries Comm-Habitat Conservation	11.463	GSMFC	-	280	-	-	-	280	-	-	-	-	-	-	-	-
Office for Coastal Management	11.473	CS-940-055-2020-MSU	594,746	967,130	-	-	-	967,130	-	-	-	-	-	-	-	-
Passed through from:																
Dauphin Island -Office for Coastal Management	11.473	Dauphin Island/PNP 2667RE-001-	-	(5,303)	-	-	-	(5,303)	-	-	-	-	-	-	-	-
Total ALN No. 11.473			594,746	961,827	-	-	-	961,827	-	-	-	-	-	-	-	-
Consolidated Safety Services-Center for Sponsored Coastal Ocean Research Coastal Ocean Program	11.478	CSS GSA-200-03 / TASK 2/MSU/202	-	12,086	-	-	-	12,086	-	-	-	-	-	-	-	-
Executive Office of the State of Mississippi- Broadband Technology Opportunities Program 03/07/2011 (version 0)	11.557	AWD-000469	-	1,471,879	-	-	-	-	-	-	-	1,471,879	-	-	-	-
COVID-19 Manufacturing Extension Program	11.611	MS Manufacturers Assoc/PNP 6/2	-	72,332	-	-	-	72,332	-	-	-	-	-	-	-	-
Mississippi Manufacturers Association-U.S. Department of Commerce	11.611	MEP 2021 - 4	-	86,911	-	-	-	-	-	-	-	-	86,911	-	-	-
Mississippi Manufacturers Association-U.S. Department of Commerce	11.611	MEP 2022-04	-	17,848	-	-	-	-	-	-	-	-	17,848	-	-	-
COVID-19 Mississippi Manufacturers Association - U.S. Department of Commerce	11.611	USM-MPI COVID	-	38,521	-	-	-	-	-	-	-	-	38,521	-	-	-
Total ALN No. 11.611			-	215,612	-	-	-	72,332	-	-	-	-	143,280	-	-	-
Marine Debris Program	11.999		-	9,783	-	-	-	9,783	-	-	-	-	-	-	-	-
Passed through from:																
Mobile Baykeeper-Marine Debris Program	11.999	Mobile Baykeeper PNP 2021-44	-	3,501	-	-	-	3,501	-	-	-	-	-	-	-	-
Total ALN No. 11.999			-	13,284	-	-	-	13,284	-	-	-	-	-	-	-	-
Economic Development Cluster:																
COVID-19 Economic Adjustment Assistance	11.307		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Economic Development Cluster:			-	98,484	-	-	-	98,484	-	-	-	-	-	-	-	-
Total U.S. Department of Commerce			1,763,853	7,168,825	-	-	-	5,192,143	-	-	-	1,471,686	504,966	-	-	-
U.S. Department of Defense:																
IPA for Louis Turcotte	12.000		-	264,274	-	-	-	264,274	-	-	-	-	-	-	-	-
Passed through from:																
Rochester Institute of Technology (RIT) - REAP 2019 leaderSTATE STEM	12.000	SUB-GRANT # 601608	-	910	-	-	910	-	-	-	-	-	-	-	-	-
US DOD/US Navy ROTC	12.000	MICC FT Knox W9124D18P0175	-	28,546	-	-	-	28,546	-	-	-	-	-	-	-	-
US DOD/US Air Force ROTC	12.000		-	652,762	-	-	-	-	-	-	652,762	-	-	-	-	-
US DOD/US Army ROTC	12.000		-	246,309	-	-	-	-	-	-	246,309	-	-	-	-	-
US DOD/ACE Scholarship	12.000		-	441,380	-	-	-	-	-	-	441,380	-	-	-	-	-
Passed through from:			-	19,500	-	-	-	-	-	-	19,500	-	-	-	-	-
US DOD/Booz Allen Hamilton/Basic, Applied, and Advanced Research in Science and Engineering	12.000	96771NBS41	-	15,134	-	-	-	-	-	-	15,134	-	-	-	-	-
National Science Teaching Association - U.S. Department of Defense	12.000	21-871-044	-	2,248	-	-	-	-	-	-	-	-	2,248	-	-	-
Mississippi Military Department - U.S. Department of Defense	12.000	PO 4000447686	-	1,774	-	-	-	-	-	-	-	-	1,774	-	-	-
Total ALN No. 12.000			-	1,672,837	-	-	910	292,820	-	-	1,375,085	-	4,022	-	-	-
U.S. Department of Defense - Water and Sewer Compliance Project	12.124	W807PM002989965	-	125,197	-	-	-	-	-	125,197	-	-	-	-	-	-
Basic and Applied Scientific Research	12.300		-	(3,309)	-	-	-	(3,309)	-	-	-	-	-	-	-	-
Passed through from:																
US DOD/Institute of International Education/ROTC Language and Culture Training Grants	12.357	PGO1801-UMS-27	-	68,263	-	-	-	-	-	-	68,263	-	-	-	-	-
US DOD/Institute of International Education/ROTC Language and Culture Training Grants	12.357	PGO1801UMS27PG0051PO	-	133,891	-	-	-	-	-	-	133,891	-	-	-	-	-
Total ALN No. 12.357			-	202,154	-	-	-	-	-	-	202,154	-	-	-	-	-

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

Federal grantor/pass through grantor/program or cluster title	Federal ALN	Pass-through entity identifying number	Passed through to subrecipients	Total federal expenditures	ASU	DSU	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board Office	MCVS	UP
Military Medical Research and Development	12.420		-	77,430	-	-	-	-	-	-	-	77,430	-	-	-	-
Passed through from:																
US DOD/Institute of International Education/The Language Flagship Grants to Institutions of Higher Education	12.550	0054UMS15CHN280PO10	-	352,472	-	-	-	-	-	-	352,472	-	-	-	-	-
US DOD/Institute of International Education/The Language Flagship Grants to Institutions of Higher Education	12.550	0054UMS15-SSA280PO9	-	332,715	-	-	-	-	-	-	332,715	-	-	-	-	-
US DOD/Institute of International Education/The Language Flagship Grants to Institutions of Higher Education	12.550	BOR21-UMS-15-ARA-PO1	-	5,040	-	-	-	-	-	-	5,040	-	-	-	-	-
US DOD/Institute of International Education/The Language Flagship Grants to Institutions of Higher Education	12.550	BOR21-UMS-15-CHN-PO2	-	17,780	-	-	-	-	-	-	17,780	-	-	-	-	-
Total ALN No. 12.550			-	708,007	-	-	-	-	-	-	708,007	-	-	-	-	-
Office of Economic Adjustment - U.S. Department of Defense	12.614	HQ000518100051	-	283,919	-	-	-	-	-	-	-	283,919	-	-	-	-
US DOD/Economic Adjustment Assistance for State Governments	12.617	DD672-20-06	-	335,194	-	-	-	-	-	-	335,194	-	-	-	-	-
Technology Student Association - UNITE 2020	12.630	UNITE 2020	-	21,320	-	-	21,320	-	-	-	-	-	-	-	-	-
Univ of South Alabama-Basic, Applied, and Advanced Research in Science and Engineering	12.630	Univ of South Alabama A20-0018	-	36,432	-	-	-	36,432	-	-	-	-	-	-	-	-
Total ALN No. 12.630			-	57,752	-	-	21,320	36,432	-	-	-	-	-	-	-	-
US DOD/Language Grant Program	12.900		-	5,042	-	-	-	-	-	-	5,042	-	-	-	-	-
GenCyber Grants Program	12.903		-	52,951	-	-	-	52,951	-	-	-	-	-	-	-	-
CyberSecurity Core Curriculum	12.905		-	29,465	-	-	-	-	-	29,465	-	-	-	-	-	-
Total U.S. Department of Defense			-	3,546,639	-	-	22,230	378,894	-	154,662	2,625,482	77,430	287,941	-	-	-
U.S. Department of Housing and Urban Development																
Continuum of Care Program	14.267		-	273,925	-	-	-	-	-	-	-	-	273,925	-	-	-
Total U.S. Department of Housing and Urban Development			-	273,925	-	-	-	-	-	-	-	-	273,925	-	-	-
U.S. Department of the Interior:																
Passed through from:																
Reservoir Fisheries Research, Conervation and Management	15.000	Puerto Rico DNER	-	103,838	-	-	-	103,838	-	-	-	-	-	-	-	-
Enhancing Fisheries & Ecosystem Monitoring in Alabama's Marine Waters and the Gulf of Mexico	15.000	Univ of South Alabama A20-0062	-	62,187	-	-	-	62,187	-	-	-	-	-	-	-	-
Facilitating accurate and effective application of marsh modeling outputs	15.000	N. Carolina State Univ 2019-28	-	38,892	-	-	-	38,892	-	-	-	-	-	-	-	-
Total ALN No. 15.000			-	204,917	-	-	-	204,917	-	-	-	-	-	-	-	-
Infinity Science Ctr-GoMESA	15.435	Infinity Science Ctr	-	21,594	-	-	-	21,594	-	-	-	-	-	-	-	-
MS Dept of Wildlife Fisheries & Parks - U.S. Department of the Interior	15.608	AgmDtd 3 49-2020	-	595	-	-	-	-	-	-	-	595	-	-	-	-
Colorado River System Conservation Pilot	15.657		-	23,341	-	-	23,341	-	-	-	-	-	-	-	-	-
Natural Resource Damage Assessment and Restoration	15.658		10,758	24,930	-	-	-	24,930	-	-	-	-	-	-	-	-
Cooperative Ecosystem Studies Units	15.678		-	54,793	-	-	-	54,793	-	-	-	-	-	-	-	-
National Geospatial Program: Building the National Map	15.817		-	140,000	-	-	140,000	-	-	-	-	-	-	-	-	-
Historic Preservation Fund Grants-In-Aid	15.904		-	23,670	-	-	23,670	-	-	-	-	-	-	-	-	-
Heritage Partnership	15.939		-	327,031	-	-	327,031	-	-	-	-	-	-	-	-	-
Passed through from:																
Ms Delta National Heritage Area - National Heritage Area Federal Financial Assistance	15.939	MDNHA-098 / DSU 313301	-	15,886	-	-	-	15,886	-	-	-	-	-	-	-	-
Total ALN No. 15.939			-	342,917	-	-	327,031	15,886	-	-	-	-	-	-	-	-
Cooperative Research and Training Programs -- Resources of the National Park System	15.945		-	10,557	-	-	750	9,807	-	-	-	-	-	-	-	-
Total U.S. Department of the Interior			10,758	847,314	-	-	467,781	47,011	-	-	-	-	595	-	-	-
U.S. Department of Justice:																
Passed through from:																
COVID-19 Mississippi Department of Public Safety/Coronavirus Emergency Supplemental Funding Program	16.034	2020-VD-BX-0664	-	70,133	-	-	-	-	-	-	-	-	-	70,133	-	-
Grants to Reduce Domestic Violence, Dating Violence, Sexual Assault, and Stalking on Campus	16.525		-	76,711	-	-	11,056	-	-	65,655	-	-	-	-	-	-
Passed through from:																
Mississippi State Department of Health- Victims of Crime Grant (VOCA) FFY 2019 07/01/2018 (version 0)	16.575	AWD-000388	-	(28,230)	-	-	-	-	-	-	(28,230)	-	-	-	-	-
Mississippi State Department of Health- Victims of Crime Act (VOCA) FY 2020 07/01/2019 (version 0)	16.575	AWD-000643	-	(64,092)	-	-	-	-	-	-	(64,092)	-	-	-	-	-
Mississippi State Department of Health- Victims of Crime Act (VOCA) FY 2021 07/01/2020 (version 0)	16.575	AWD-000835	-	1,066,136	-	-	-	-	-	-	1,066,136	-	-	-	-	-
Total ALN No. 16.575			-	973,814	-	-	-	-	-	-	973,814	-	-	-	-	-
Mississippi State Department of Health-Bureau of Justice	16.754	2017-PM-BX-K036	-	25,181	-	-	-	-	-	-	-	25,181	-	-	-	-
Total U.S. Department of Justice			-	1,145,839	-	-	11,056	-	-	65,655	973,814	25,181	70,133	-	-	-
U.S. Department of Labor:																
Consultation Agreements	17.504		-	686,100	-	-	-	686,100	-	-	-	-	-	-	-	-
Total U.S. Department of Labor			-	686,100	-	-	-	686,100	-	-	-	-	-	-	-	-
U.S. Department of State																
Passed through from:																
World Learning-Academic Exchange Programs - Undergraduate Programs	19.009	World Learning-PNP CBSA18-MSST	-	1,408	-	-	-	1,408	-	-	-	-	-	-	-	-
Total U.S. Department of State			-	1,408	-	-	-	1,408	-	-	-	-	-	-	-	-
U.S. Department of Transportation:																
US DOT/Airport Improvement Program	20.106		-	1,207,724	-	-	-	-	-	-	1,207,724	-	-	-	-	-
Highway Planning and Construction Cluster:																
Passed through from:																
Mississippi Department of Transportation - Highway Planning and Construction	20.205	MDOT SPR	-	49,118	-	-	49,118	-	-	-	-	-	-	-	-	-
MDOT - Highway Planning and Construction	20.205	2018-00(005)/107757-1 MDOT NSTI-2021(010) /105011-135000	-	44,496	-	-	-	44,496	-	-	-	-	-	-	-	-
MDOT - Highway Planning and Construction	20.205		-	16,043	-	-	-	16,043	-	-	-	-	-	-	-	-
US DOT/Highway Planning and Construction	20.205		-	(256)	-	-	49,118	60,539	-	-	(256)	-	-	-	-	-
Total Highway Planning and Construction Cluster			-	109,401	-	-	-	-	-	-	1,206	-	-	-	-	-
Highway Training and Education	20.215		-	1,200	-	-	-	1,200	-	-	-	-	-	-	-	-
Highway Training and Education	20.215		-	1,500	-	-	-	1,500	-	-	-	-	-	-	-	-
Total ALN No. 20.215			-	2,700	-	-	-	2,700	-	-	-	-	-	-	-	-
Passed through from:																
MDOT-Formula Grants for Rural Areas and Tribal Transit Program	20.509	MDOT 503153 SMART	-	(3,855)	-	-	-	(3,855)	-	-	-	-	-	-	-	-
MDOT-Formula Grants for Rural Areas and Tribal Transit Program	20.509	MDOT 503275 SMART	-	28,021	-	-	-	28,021	-	-	-	-	-	-	-	-
MDOT-Formula Grants for Rural Areas and Tribal Transit Program	20.509	MDOT 503362 SMART	-	2,065,599	-	-	-	2,065,599	-	-	-	-	-	-	-	-
COVID-19 Formula Grants for Rural Areas and Tribal Transit Program	20.509	MDOT 503414 MS-18X048 SMART/CA	-	738,811	-	-	-	738,811	-	-	-	-	-	-	-	-
Total ALN No. 20.509			-	2,826,576	-	-	-	2,826,576	-	-	-	-	-	-	-	-
MS Office of Highway Safety - FY20 Alcohol & Impaired Driving	20.607	154AL-2019-ST-40-02	-	(60)	-	-	-	(60)	-	-	-	-	-	-	-	-
MS Office of Highway Safety - FY20 Alcohol & Drug Studies Program	20.607	154AL-2020-ST-40-01	-	58,582	-	-	-	58,582	-	-	-	-	-	-	-	-
MS Office of Highway Safety - FY21 Alcohol & Impaired Driving	20.607	154AL-2020-ST-40-2	-	42,430	-	-	-	42,430	-	-	-	-	-	-	-	-
MS Office of Highway Safety - FY21 Alcohol & Drug Studies Program	20.607	154AL-2021-ST-40-01	-	181,751	-	-	-	181,751	-	-	-	-	-	-	-	-

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Federal grantor/pass through grantor/program or cluster title	Federal ALN	Pass-through entity identifying number	Passed through to subrecipients	Total federal expenditures	ASU	DSU	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board Office	MCVS	UP
MS Office of Highway Safety - FY21 Alcohol & Drug Studies Program	20.607	154AL-2021-ST-40-2	-	125,545	-	-	125,545	-	-	-	-	-	-	-	-	-
Total ALN No. 20.607			-	408,248	-	-	408,248	-	-	-	-	-	-	-	-	-
Highway Safety Cluster:																
Passed through from:																
MS Office of Highway Safety - FY21 Driver Education Pgm	20.600	DE-2020-DE-40-02	-	20,672	-	-	20,672	-	-	-	-	-	-	-	-	-
MS Office of Highway Safety - FY20 Driver Education Pgm	20.600	DE-2021-DE-40-02	-	109,915	-	-	109,915	-	-	-	-	-	-	-	-	-
Total ALN No. 20.600			-	130,587	-	-	130,587	-	-	-	-	-	-	-	-	-
Mississippi Department of Public Safety- 405B Occupant Protection (UMMC/Safe Kids) 10/01/2018 (version 0)	20.616	AWD-000350	-	989	-	-	-	-	-	-	-	989	-	-	-	-
Total Highway Safety Cluster			-	131,576	-	-	130,587	-	-	-	-	989	-	-	-	-
Total U.S. Department of Transportation			-	4,688,225	-	49,118	541,535	2,889,115	-	-	1,207,468	989	-	-	-	-
U.S. Department of the Treasury:																
MS Department of Environmental Quality - U.S. Department of the Treasury	21.015	17-00043	595,079	951,110	-	-	-	-	-	-	-	-	951,110	-	-	-
COVID-19 Coronavirus Relief Fund	21.019		-	1,946,536	-	1,946,536	-	-	-	-	-	-	-	-	-	-
COVID-19 Coronavirus Relief Fund (CRF)	21.019		-	3,304,115	-	-	3,304,115	-	-	-	-	-	-	-	-	-
COVID-19 Coronavirus Relief Fund (CRF)	21.019		-	11,704,776	-	-	-	11,704,776	-	-	-	-	-	-	-	-
Passed through from:																
US Treas/State of Mississippi/COVID-19 Coronavirus Relief Fund	21.019	HB 1793	-	8,590,983	-	-	-	-	-	-	8,590,983	-	-	-	-	-
COVID-19 Mississippi State Department of Health- COVID CARES SB 3055 10/07/2020 (version 0)	21.019	AWD-000950	-	2,488,239	-	-	-	-	-	-	-	2,488,239	-	-	-	-
COVID-19 Federal Coronavirus Relief Fund	21.019	SP14026	-	8,452,434	-	-	-	-	-	-	-	8,452,434	-	-	-	-
COVID-19 Federal Coronavirus Relief Fund	21.019	SP14045	-	801,854	-	-	-	-	-	-	-	801,854	-	-	-	-
COVID-19 Federal Coronavirus Relief Fund	21.019	SP14046	-	83,317	-	-	-	-	-	-	-	83,317	-	-	-	-
COVID-19 Coronavirus Relief Fund	21.019		-	7,320,364	-	-	-	-	-	-	-	-	7,320,364	-	-	-
Passed through from:																
COVID-19 Mississippi Department of Finance and Administration/Coronavirus Relief Fund	21.019	HB1782	-	38,317	-	-	-	-	-	-	-	-	-	38,317	-	-
Total ALN No. 21.019			-	44,730,935	-	1,946,536	3,304,115	11,704,776	-	-	8,590,983	11,825,844	7,320,364	38,317	-	-
Total U.S. Department of the Treasury			595,079	45,682,045	-	1,946,536	3,304,115	11,704,776	-	-	8,590,983	11,825,844	8,271,474	38,317	-	-
Appalachian Area Development	23.002		-	30,278	-	-	-	30,278	-	-	-	-	-	-	-	-
Total Appalachian Regional Commission			-	30,278	-	-	-	30,278	-	-	-	-	-	-	-	-
COVID-19 Telehealth Program	32.006		-	999,462	-	-	-	-	-	-	-	999,462	-	-	-	-
Total Federal Communications Commission			-	999,462	-	-	-	-	-	-	-	999,462	-	-	-	-
US LOC/Illinois State University Milner Library/Science Teaching with Embedded Primary Sources	42.000	A08-0002-S050	-	376	-	-	-	-	-	-	376	-	-	-	-	-
National Aeronautics and Space Administration:																
Leidos - NEST		P010250045/														
43.000	80NSSC19D0001-NASA	-	6,786	-	-	6,786	-	-	-	-	-	-	-	-	-	-
43.001		-	221	221												
Aerospace Education Services Program																
Passed through from:																
Space Grant & Fellowship Program - Aerospace Education Services Program	43.001	NNX10AJ79H	-	9,432	-	9,432	-	-	-	-	-	-	-	-	-	-
Total ALN No. 43.001			-	9,653	221	9,432	-	-	-	-	-	-	-	-	-	-
NASA/Education	43.008		173,178	735,659	-	-	-	-	-	-	735,659	-	-	-	-	-
Total National Aeronautics and Space Administration			173,178	752,098	221	9,432	6,786	-	-	-	735,659	-	-	-	-	-
National Endowment for the Arts:																
Passed through from:																
Mississippi Arts Commission - Promotion of the Arts_Partnership Agreements	45.025	21-4922625-AE/PG	-	4,300	-	4,300	-	-	-	-	-	-	-	-	-	-
Mississippi Arts Commission - 2020 MWC Creative Arts Festival	45.025	20-415481-AI/PG	-	650	-	-	650	-	-	-	-	-	-	-	-	-
Mississippi Arts Commission - 15th Annual Creative Arts Festival	45.025	21-5047605-AI/PG	-	4,300	-	-	4,300	-	-	-	-	-	-	-	-	-
Ms Arts Commission-Promotion of the Arts Partnership Agreements	45.025	MS Arts Commission	-	3,609	-	-	-	3,609	-	-	-	-	-	-	-	-
COVID-19 Ms Arts Commision-Promotion of the Arts Partnership Agreements	45.025	MS Arts Commission	-	101	-	-	101	-	-	-	-	-	-	-	-	-
Mississippi Arts Commission - National Endowment for the Arts	45.025	21-4995771-AI/PG	-	4,300	-	-	-	-	-	-	-	-	4,300	-	-	-
Total ALN No. 45.025			-	17,260	-	4,300	4,950	3,710	-	-	-	-	4,300	-	-	-
Mississippi Humanities Council The 1965 Parchman Ordeal	45.129	RG19-17-084	-	735	735	-	-	-	-	-	-	-	-	-	-	-
Mississippi Humanities Council - Promotion of the Humanities Federal/State Partnership	45.129	SO-253152-17	-	757	-	757	-	-	-	-	-	-	-	-	-	-
Mississippi Humanities Council - Promotion of the Humanities Federal/State Partnership	45.129	SO-504604-14	-	2,000	-	2,000	-	-	-	-	-	-	-	-	-	-
Mississippi Humanities Council - Exhibition of the National Building	45.129	RG20-20-016	-	7,500	-	-	7,500	-	-	-	-	-	-	-	-	-
NEH/Mississippi Humanities Council/Promotion of the Humanities_Federal/State Partnership	45.129	RG19-17-075	-	2,000	-	-	-	-	-	-	2,000	-	-	-	-	-
NEH/Mississippi Humanities Council/Promotion of the Humanities_Federal/State Partnership	45.129	RG-19-17-087	-	3,251	-	-	-	-	-	-	3,251	-	-	-	-	-
NEH/Mississippi Humanities Council/Promotion of the Humanities_Federal/State Partnership	45.129	RG20-20-015	-	1,412	-	-	-	-	-	-	1,412	-	-	-	-	-
Total ALN No. 45.129			-	17,655	735	2,757	7,500	-	-	-	6,663	-	-	-	-	-
Promotion of the Humanities Division of Preservation and Access	45.149		-	81,303	-	-	-	-	-	-	-	-	81,303	-	-	-
COVID-19 Promotion of the Humanities Research	45.161		-	94,097	-	-	-	-	-	-	-	-	-	-	-	94,097
Promotion of the Humanities Professional Development	45.163		-	14,508	-	14,508	-	-	-	-	-	-	-	-	-	-
Total National Endowment for the Arts			-	224,823	735	21,565	12,450	3,710	-	-	6,663	-	85,603	-	-	-
National Security Agency:																
Passed through from:																
National Security Agency - National Science Foundation	47.000	H98230-20-1-0028	-	21,786	-	-	-	-	-	-	-	-	21,786	-	-	-
Unidata Program Center-Geosciences	47.050	Unidata Program Center/Geosciences	-	4,938	-	-	-	4,938	-	-	-	-	-	-	-	-
Education and Human Resources	47.076	SUBAWD00	-	40,224	-	-	-	-	-	-	-	-	40,224	-	-	-
Total National Security Agency:			-	66,948	-	-	-	4,938	-	-	-	-	62,010	-	-	-
U.S. Small Business Administration:																
Passed through from:																
Univ of MS - Small Business Development Centers	59.037	MSBDC/Univ of MS	-	22,507	-	-	-	22,507	-	-	-	-	-	-	-	-
Univ of MS - Small Business Development Centers	59.037	MSBDC/Univ of MS	-	51,400	-	-	-	51,400	-	-	-	-	-	-	-	-
COVID-19 Small Business Development Centers	59.037	Univ of MS 20-06-027	-	139,048	-	-	-	139,048	-	-	-	-	-	-	-	-
COVID-19 Small Business Development Centers	59.037	Univ of MS 20-06-028	-	132,119	-	-	-	132,119	-	-	-	-	-	-	-	-
SBA/Small Business Development Centers	59.037		627,185	2,250,547	-	-	-	-	-	-	2,250,547	-	-	-	-	-
Total ALN No. 59.037			627,185	2,595,621	-	-	-	345,074	-	-	2,250,547	-	-	-	-	-
Women's Business Ownership Assistance	59.043		-	36,746	36,746	-	-	-	-	-	-	-	-	-	-	-
Veterans Outreach Program	59.044		-	1,089,030	-	-	-	1,089,030	-	-	-	-	-	-	-	-
Total U.S. Small Business Administration			627,185	3,721,397	36,746	-	-	1,434,104	-	-	2,250,547	-	-	-	-	-
U.S. Veterans' Administration																
US DVA/Department of Veterans Affairs	64.000		-	49,608	-	-	-	-	-	-	49,608	-	-	-	-	-
Total U.S. Veterans' Administration			-	49,608	-	-	-	-	-	-	49,608	-	-	-	-	-

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

Federal grantor/pass through grantor/program or cluster title	Federal ALN	Pass-through entity identifying number	Passed through to subrecipients	Total federal expenditures	ASU	DSU	JSU	MSU	MJW	MVSU	UM	UMMC	USM	IHL Board Office	MCVS	UP
U.S. Environmental Protection Agency:																
Lead Testing in School and Child Care Program Drinking Water Grant	66.000			14,731	164,539	-	-	-	164,539	-	-	-	-	-	-	-
Passed through from:																
2021 Wood Preservation Manual	66.000	eXtension Foundation														
		SA-2021-1														
Total ALN No. 66.000																
RCAP Inc. - Survey, Studies, Investiftation, Demo, and Training Grants and CA	66.436	RCAP 2018-2021 (PNP)		4,868	-	-	-	4,868	-	-	-	-	-	-	-	-
MDEQ - Nonpoint Source Implementation Grants	66.460	MDEQ 18-00049		76,229	-	-	-	76,229	-	-	-	-	-	-	-	-
MDEQ - Nonpoint Source Implementation Grants	66.460	MDEQ 18-00062		34,440	-	-	-	34,440	-	-	-	-	-	-	-	-
LTMCP - Nonpoint Source Implementation Grants	66.460	LTMCP (PNP) 2020-44		(892)	-	-	-	(892)	-	-	-	-	-	-	-	-
LTMCP - Nonpoint Source Implementation Grants	66.460	LTMCP/PNP 2020-55		45,111	-	-	-	45,111	-	-	-	-	-	-	-	-
Total ALN No. 66.460				154,888	-	-	-	154,888	-	-	-	-	-	-	-	-
Drinking Water State Revolving Fund Cluster:																
MSDH - Capitalization Grants for Drinking Water State Revolving Fund	66.468	MSDH FS984256-19-0		1,445	-	-	-	1,445	-	-	-	-	-	-	-	-
MSDH - Capitalization Grants for Drinking Water State Revolving Fund	66.468	MSDH CTD 8/13/2020		42,670	-	-	-	42,670	-	-	-	-	-	-	-	-
MSDH - Capitalization Grants for Drinking Water State Revolving Fund	66.468	MSDH CTD 8/28/2020		44,675	-	-	-	44,675	-	-	-	-	-	-	-	-
Total Drinking Water State Revolving Fund Cluster				88,790	-	-	-	88,790	-	-	-	-	-	-	-	-
Gulf of Mexico Program	66.475			227,934	767,933			726,387					41,546			
Passed through from:																
Smart Home America (PNP) 2020- - Gulf of Mexico Program	66.475	2020-33		32,171	-	-	-	32,171	-	-	-	-	-	-	-	-
Total ALN No. 66.475				227,934	800,104			758,558					41,546			
Passed through from:																
eXtension Fdn-Research, Development, Monitoring, Public Education, Outreach, '	66.716	eXtension Fdn SA-2020-28		17,896	-	-	-	17,896	-	-	-	-	-	-	-	-
Total U.S. Environmental Protection Agency				242,665	1,239,739	-	-	1,198,193	-	-	-	-	41,546	-	-	-
U.S. Department of Energy:																
Passed through from:																
Capstone Design	81.000	560007		10,877	-	-	-	10,877	-	-	-	-	-	-	-	-
Thomas Jefferson Lab - The Tagged DIS experiment	81.000	Thomas Jefferson Lab		10,234	-	-	-	10,234	-	-	-	-	-	-	-	-
		PO#20-D0554		18,702	-	-	-	-	-	-	18,702	-	-	-	-	-
Lawrence Livermore National Laboratory	81.000	DE-ACS2-07NA27344		39,813	-	-	-	21,111	-	-	-	-	-	-	-	-
Total ALN No. 81.000				107,919	-	-	-	107,919	-	-	-	-	-	-	-	-
Univ of Illin.-Office of Science Financial Assistance Program	81.049	Univ of Illin. 090634-16917 YR		24,000	24,000	-	-	-	-	-	-	-	-	-	-	-
Los Alamos National Laboratory, Radiological Control Tech Trng	81.123	DESH-20-020		35,562	35,562	-	-	-	-	-	-	-	-	-	-	-
Los Alamos National Laboratory Radiological Control Tech Trng	81.123	RP-21-054		59,562	59,562	-	-	-	-	-	-	-	-	-	-	-
Total ALN No. 8.123				207,294	59,562	-	-	129,030	-	-	18,702	-	-	-	-	-
Total U.S. Department of Energy																
U.S. Department of Education:																
Passed through from:																
Alabama State Department of Rehabilitation Services	84.000	AL Dept of Rehab Serv		3,573	-	-	-	3,573	-	-	-	-	-	-	-	-
		(AL DORS														
New Jersey Commission for the Blind, Title VII Chapter Independent Living Program	84.000	NJ Commission for the Blind 20		13,197	-	-	-	13,197	-	-	-	-	-	-	-	-
Georgia Title VII-Chapter 2 Independent Living Program Evaluation	84.000	GVRA		13,149	-	-	-	13,149	-	-	-	-	-	-	-	-
Mississippi Department of Education-U.S. Department of Education	84.000	GR05172		299,950	-	-	-	-	-	-	-	-	299,950	-	-	-
Mississippi Department of Education-U.S. Department of Education	84.000	GR05937		21,277	-	-	-	-	-	-	-	-	21,277	-	-	-
Total ALN No. 84.000				351,146	-	-	-	29,919	-	-	-	-	321,227	-	-	-
MDE-Title I Grants to Local Educational Agencies	84.010	MDE Combined Svcs Contract (P)		1,132,685	-	-	-	1,132,685	-	-	-	-	-	-	-	-
US DoEd/North Mississippi Education Consortium/Title I Grants to Local Educational Agencies	84.010	8200044355		2	-	-	-	-	-	-	2	-	-	-	-	-
US DoEd/North Mississippi Education Consortium/Title I Grants to Local Educational Agencies	84.010	8200050769		202,971	-	-	-	-	-	-	202,971	-	-	-	-	-
Total ALN No. 84.010				1,335,658	-	-	-	1,132,685	-	-	202,973	-	-	-	-	-
MDE-Migrant Education State Grant Program	84.011	MDE 18/1201038239/ 70000000562/		18,997	-	-	-	18,997	-	-	-	-	-	-	-	-
MDE-Migrant Education State Grant Program	84.011	MDE 21-1201038239/ 60000028530		710,465	-	-	-	710,465	-	-	-	-	-	-	-	-
Total ALN No. 84.011				729,462	-	-	-	729,462	-	-	-	-	-	-	-	-
Special Education (IDEA) Cluster:																
MDE-Special Education Grants to States	84.027	MDE IDEA FY19		72	-	-	-	72	-	-	-	-	-	-	-	-
Aberdenn School Distick-Special Education Grants to States	84.027	Aberdeen School District		19,490	-	-	-	19,490	-	-	-	-	-	-	-	-
Calhoun Cty SD-Special Education Grants to States	84.027	Calhoun County SD 2021-15		20,411	-	-	-	20,411	-	-	-	-	-	-	-	-
MDE-Special Education Grants to States	84.027	MDE IDEA FY21 10/20/20		30,759	-	-	-	30,759	-	-	-	-	-	-	-	-
US DoEd/North Mississippi Education Consortium/Special Education_ Grants to States	84.027	8200044355.000		(29)	-	-	-	-	-	-	(29)	-	-	-	-	-
Mississippi Department of Education - U.S. Department of Education	84.027	8006453		18,860	-	-	-	-	-	-	-	-	18,860	-	-	-
Mississippi Department of Education - U.S. Department of Education	84.027	8006454		611	-	-	-	-	-	-	-	-	611	-	-	-
Mississippi Department of Education - U.S. Department of Education	84.027	Preschool		(938)	-	-	-	-	-	-	-	-	(938)	-	-	-
Passed through from:																
US DoEd/North Mississippi Education Consortium/Special Education_Preschool C	84.173	8200050769.000		402,676	-	-	-	-	-	-	402,676	-	-	-	-	-
Total IDEA Cluster				491,912	-	-	-	70,732	-	-	402,647	-	18,533	-	-	-
Higher Education_Institutional Aid	84.031			101,384	17,245,193	2,623,171	-	10,858,519	-	-	3,763,503	-	-	-	-	-
TRIO Cluster:																
TRIO Student Support Services	84.042			1,212,629	136,013	-	291,437	195,490	-	300,085	-	-	289,604	-	-	-
Trio Upward Bound	84.047			1,211,062	295,338	-	-	-	-	915,724	-	-	-	-	-	-
Passed through from:																
USDOE- Delta Educational Opportunity Center	84.066	P066A160424		224,498	-	224,498	-	-	-	-	-	-	-	-	-	-
TRIO_McNair Post-Baccalaureate Achievement	84.217			230,961	-	-	230,961	-	-	-	-	-	-	-	-	-
US DoEd/TRIO_McNair Post-Baccalaureate Achievement	84.217			298,209	-	-	-	-	-	-	298,209	-	-	-	-	-
TRIO_McNair Post-Baccalaureate Achievement	84.217			215,340	-	-	-	-	-	-	-	-	215,340	-	-	-
Total TRIO Cluster				3,392,699	431,351	224,498	522,398	195,490	-	1,215,809	298,209	-	504,944	-	-	-
Fund for the Improvement of Postsecondary Education	84.116			129,796	-	-	129,796	-	-	-	-	-	-	-	-	-
Minority Science and Engineering Improvement	84.120			191,005	191,005	-	-	-	-	-	-	-	-	-	-	-
Minority Science and Engineering Improvement	84.120			250,752	-	-	250,752	-	-	-	-	-	-	-	-	-
Minority Science and Engineering Improvement	84.120			159,906	-	-	159,906	-	-	-	-	-	-	-	-	-
Minority Science and Engineering Improvement	84.120			146,713	-	-	-	-	-	146,713	-	-	-	-	-	-
Total ALN 84.120				748,376	191,005	-	410,658	-	-	146,713	-	-	-	-	-	-
Passed through from:																
MDRS - Rehabilitation Services Vocational Rehabilitation Grants	84.126	MDRS 20-331-6000-111		37,222	-	-	-	37,222	-	-	-	-	-	-	-	-
MDRS - Rehabilitation Services Vocational Rehabilitation Grants	84.126	MDRS 20-653-1100-550		300	-	-	-	300	-	-	-	-	-	-	-	-
MDRS - Rehabilitation Services Vocational Rehabilitation Grants	84.126	MDRS 20-331-6000-103		3,600	-	-	-	3,600	-	-	-	-	-	-	-	-
MDRS - Rehabilitation Services Vocational Rehabilitation Grants	84.126	MDRS 20-331-7000-150		1,800	-	-	-	1,800	-	-	-	-	-	-	-	-
AI DORS-Rehabilitation Services Vocational Rehabilitation Grants to States	84.126	AL DORS C00870005		10,194	-	-	-	-	-	-	-	-	-	-	-	-
MDRS - Rehabilitation Services Vocational Rehabilitation Grants	84.126	MDRS		156,519	-	-	-	156,519	-	-	-	-	-	-	-	-
MDRS - Rehabilitation Services Vocational Rehabilitation Grants	84.126	MOA#21-331-7000-150		2,985	-	-	-	2,985	-	-	-	-	-	-	-	-
MDRS - Rehabilitation Services Vocational Rehabilitation Grants	84.126	MDRS 21-331-11000-132		-	-	-	-	-	-	-	-	-	-	-	-	-

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

Federal grantor/pass through grantor/program or cluster title	Federal ALN	Pass-through entity identifying number	Passed through to subrecipients	Total federal expenditures	ASU	DSU	JSU	MSU	MJW	MVSU	UM	UMMC	USM	IHL Board Office	MCVS	UP
MDRS - Rehabilitation Services Vocational Rehabilitation Grants	84.126	MDRS Bicyclic Driving FY21 93/	-	10,491	-	-	-	10,491	-	-	-	-	-	-	-	-
MDRS - Rehabilitation Services Vocational Rehabilitation Grants	84.126	MDRS 21-337-2110-105	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AI DORS-Rehabilitation Services Vocational Rehabilitation Grants to States	84.126	ACCESS	-	58,637	-	-	-	58,637	-	-	-	-	-	-	-	-
MS Department of Rehabilitation Services-U.S. Department of Education	84.126	AL DORS C10870005	-	25,251	-	-	-	25,251	-	-	-	-	-	-	-	-
MS Department of Rehabilitation Services-U.S. Department of Education	84.126	8006649	-	7,819	-	-	-	-	-	-	-	-	7,819	-	-	-
Total ALN No. 84.126		8006278	-	6,249	-	-	-	-	-	-	-	-	6,249	-	-	-
Rehabilitation Long Term Training	84.129		-	321,067	-	-	-	306,999	-	-	-	-	14,068	-	-	-
Rehabilitation Long Term Training	84.129		-	73,410	-	-	73,410	-	-	-	-	-	-	-	-	-
Rehabilitation Long Term Training	84.129		-	86,467	-	-	86,467	-	-	-	-	-	-	-	-	-
Rehabilitation Long Term Training	84.129		-	171,645	-	-	-	171,645	-	-	-	-	-	-	-	-
Total ALN 84.129			-	331,522	-	-	159,877	171,645	-	-	-	-	-	-	-	-
Migrant Education, High School Equivalency Program	84.141		-	195,941	-	-	-	-	-	195,941	-	-	-	-	-	-
Rehabilitation Services Independent Living Services for Older Individuals Who are Blind	84.177		46,751	473,817	-	-	-	473,817	-	-	-	-	-	-	-	-
Passed through from:																
GVRA-Rehabilitation Services Independent Living Services for Older Individuals Who are Blind	84.177	GVRA	-	13,766	-	-	-	13,766	-	-	-	-	-	-	-	-
Commonwealth of VA -Rehabilitation Services Independent Living Services for	84.177	42700-610-000077260	-	3,305	-	-	-	3,305	-	-	-	-	-	-	-	-
New Jersey Com for the Blind - Rehabilitation Services Independent Living Services for	84.177	Commonwealth of VA, Dept for B	-	5,361	-	-	-	5,361	-	-	-	-	-	-	-	-
Commonwealth of VA -Rehabilitation Services Independent Living Services for	84.177	Blind 20	-	5,100	-	-	-	5,100	-	-	-	-	-	-	-	-
Total ALN No. 84.177		Commonwealth of VA, Dept for B	-	501,349	-	-	-	501,349	-	-	-	-	-	-	-	-
MSDH-Special Education-Grants for Infants and Families	84.181	MSDH SG-910-R3	-	81,741	-	-	-	81,741	-	-	-	-	-	-	-	-
MSDH-Special Education-Grants for Infants and Families	84.181	(H181A180034)	-	(1,671)	-	-	-	(1,671)	-	-	-	-	-	-	-	-
US DoEd/State of Mississippi Department of Health/Special Education-Grants for Infants and Families	84.181	MSDH	-	221	-	-	-	-	-	-	221	-	-	-	-	-
US DoEd/State of Mississippi Department of Health/Special Education-Grants for Infants and Families	84.181	H181A180034/3000007702	-	139,075	-	-	-	-	-	-	139,075	-	-	-	-	-
Mississippi State Department of Health- Infant and Toddlers Early Intervention Services - 07/01/2019 (version 0)	84.181	SG-419-R6	-	107,169	-	-	-	-	-	-	-	107,169	-	-	-	-
Total ALN No. 84.181		SG-419-R7	-	326,535	-	-	-	80,070	-	-	139,296	107,169	-	-	-	-
Charter Schools	84.282	AWD-000580	-	268,630	268,630	-	-	-	-	-	-	-	-	-	-	-
US DoEd/RMC Research Corporation/Comprehensive Centers	84.283	S283B190023	-	261,950	-	-	-	-	-	-	261,950	-	-	-	-	-
MDE-Twenty-First Century Community Learning Centers	84.287	MDE CL20-5321	-	28,746	-	-	-	28,746	-	-	-	-	-	-	-	-
Mississippi Department of Education - U.S. Department of Education	84.323	18/1201038250/48	-	1,023,717	-	-	-	-	-	-	-	-	1,023,717	-	-	-
Passed through from:		H323A160001	-													
Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	84.325		-	219,810	-	219,810	-	-	-	-	-	-	-	-	-	-
Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	84.325	P217A170344	-	431,294	-	-	431,294	-	-	-	-	-	-	-	-	-
Total ALN 84.325			-	651,104	-	219,810	431,294	-	-	-	-	-	-	-	-	-
Passed through from:																
Special Education Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities	84.326		-	112,147	-	-	-	-	-	-	-	-	112,147	-	-	-
Child Care Access Means Parents in School	84.335		-	253,873	-	-	-	-	-	-	-	-	253,873	-	-	-
Passed through from:																
Supporting Effective Instruction State Grants (formerly Improving Teacher Quality State Grants)	84.367		-	12,681	-	-	-	12,681	-	-	-	-	-	-	-	-
Strengthening Minority-Serving Institutions	84.382		-	239,098	-	-	-	-	-	239,098	-	-	-	-	-	-
Passed through from:																
Education Innovation and Research (formerly Investing in Innovation (I3) Fund)	84.411	Nat Writing Proj 92-MS03-2019	-	29,377	-	-	-	29,377	-	-	-	-	-	-	-	-
COVID-19 Education Innovation and Research (formerly Investing in Innovation (I3) Fund)	84.411	Nat Writing Proj 92-MS03-2020	-	72,267	-	-	-	72,267	-	-	-	-	-	-	-	-
US DoEd/National Writing Project/Investing in Innovation (I3) Fund	84.411	92-MS06-SEED2019-REG	-	14,391	-	-	-	-	-	-	14,391	-	-	-	-	-
National Writing Project Corporation - U.S. Department of Education	84.411	92MS05201903c3WP	-	23,683	-	-	-	-	-	-	-	-	23,683	-	-	-
National Writing Project Corporation - U.S. Department of Education	84.411	92-MS05-2020I3C3WP	-	46,393	-	-	-	-	-	-	-	-	46,393	-	-	-
Total ALN 84.411			-	186,111	-	-	-	101,644	-	-	14,391	-	70,076	-	-	-
Education Stabilization Funds:																
COVID-19 Governor's Emergency Education Relief (GEER) Fund	84.425C		-	5,299,806	35,968	51,511	2,367,662	1,721,272	-	-	324,239	-	799,154	-	-	-
COVID-19 Higher Education Emergency Relief Fund (HEERF) Student Aid Portion	84.425E		-	55,487,979	3,526,416	1,732,908	14,965,989	8,928,058	-	11,152,479	8,429,108	-	6,753,021	-	-	-
COVID-19 Higher Education Emergency Relief Fund (HEERF) Institutional Portion	84.425F		-	83,264,112	1,372,386	2,966,628	3,650,378	39,183,425	1,081,144	-	15,361,077	2,094	19,646,980	-	-	-
COVID-19 Higher Education Emergency Relief Fund (HEERF) Historically Black Colleges and Universities (HBCUs)	84.425J		-	14,325,052	3,252,843	-	11,072,209	-	-	-	-	-	-	-	-	-
COVID-19 Higher Education Emergency Relief Fund (HEERF) Strengthening Institutions Program (SIP)	84.425M		-	1,585,344	-	23,552	-	-	-	-	-	-	1,561,792	-	-	-
Total ALN 84.425			-	159,962,293	8,187,613	4,774,599	32,056,238	49,832,755	1,081,144	11,152,479	24,114,424	2,094	28,760,947	-	-	-
Total U.S. Department of Education			-	148,135	189,101,006	11,701,770	5,218,907	44,568,780	53,194,177	1,081,144	16,713,543	25,433,890	109,263	31,079,532	-	-
Gulf Coast Ecosystem Restoration Council:																
Passed through from:																
MDEQ-Gulf Coast Ecosystem Restoration Council Comprehensive Plan Component Program	87.051	MDEQ 18-00102	-	(473)	-	-	-	(473)	-	-	-	-	-	-	-	-
RESTORE/State of Mississippi Department of Environmental Quality Gulf Coast Ecosystem Restoration Council Oil Spill Impact Program	87.052	20-00047	-	53,917	-	-	-	-	-	-	53,917	-	-	-	-	-
Total Gulf Coast Ecosystem Restoration Council			-	53,444	-	-	-	(473)	-	-	53,917	-	-	-	-	-
National Archives and Records Administration:																
National Historical Publications and Records Grants	89.003		182,190	250,730	-	-	-	250,730	-	-	-	-	-	-	-	-
National Historical Publications and Records Grants	89.003	NHPRC RM-102988-20	-	92,183	-	-	-	-	-	-	-	-	92,183	-	-	-
Total National Archives and Records Administration			-	182,190	342,913	-	-	250,730	-	-	-	-	92,183	-	-	-
Delta Regional Authority:																
Delta Area Economic Development	90.201		-	3,213	-	-	-	-	-	-	-	3,213	-	-	-	-
Total Delta Regional Authority			-													
U.S. Department of Health and Human Services:																
Passed through from:																
Weight-Wise Mississippi	93.000	MSDH HHSN2682018000151	-	66,371	-	-	-	66,371	-	-	-	-	-	-	-	-
Delta Health Alliance Assets for Independence Demonstration Grant Partnership	93.000	Delta Health Alliance (DHA) 8/	-	93,568	-	-	-	93,568	-	-	-	-	-	-	-	-
Jackson Heart Study Graduate Training & Education Center	93.000		-	34,758	-	-	-	-	-	34,758	-	-	-	-	-	-
Data Support - Baltimore Longitudinal Study of Age 09/23/2019 (version 1)	93.000		-	293,513	-	-	-	-	-	-	-	293,513	-	-	-	-
AWD-000858: Tuberculosis Program Medical Consultation Medical 07/01/2020 (version 0)	93.000		-	3,466	-	-	-	-	-	-	-	3,466	-	-	-	-
Passed Through From:																
Mississippi State Department of Health- Jackson Heart Study Community Engagement Center 08/13/2018 (version 0)	93.000	AWD-000434	-	(20,681)	-	-	-	-	-	-	-	(20,681)	-	-	-	-

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
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Federal grantor/pass through grantor/program or cluster title	Federal ALN	Pass-through entity identifying number	Passed through to subrecipients	Total federal expenditures	ASU	DSU	JSU	MSU	MJW	MVSU	UM	UMMC	USM	IHL Board Office	MCVS	UP
Mississippi State Department of Health- Jackson Heart Study Community Engagement Center '2 08/13/2019 (version 0)	93.000	AWD-000687	-	8,185	-	-	-	-	-	-	-	8,185	-	-	-	-
COVID-19 University of New Mexico- Project ECHO (Extension of Community Health Outcom 09/24/2020 (version 0)	93.000	AWD-000954	-	65,853	-	-	-	-	-	-	-	65,853	-	-	-	-
Mississippi State Department of Health- Jackson Heart Study Community Engagement Center '2 08/13/2020 (version 0)	93.000	AWD-000952	-	6,128	-	-	-	-	-	-	-	6,128	-	-	-	-
Family Voices - U.S. Dept of Health and Human Services	93.000	2020.427	-	3,110	-	-	-	-	-	-	-	-	3,110	-	-	-
MS Department of Rehabilitation Services - U.S. Dept of Health and Human Services	93.000	8006387	-	4,392	-	-	-	-	-	-	-	-	4,392	-	-	-
MS Department of Rehabilitation Services - U.S. Dept of Health and Human Services	93.000	8006387/GM008818	-	12,414	-	-	-	-	-	-	-	-	12,414	-	-	-
Total ALN 93.000			-	571,077	-	-	-	159,939	-	34,758	-	356,464	19,916	-	-	-
Mississippi State Department of Health- Educate Hospital Nursery Staff on CCHD Screening B 03/15/2019 (version 0)	93.073	AWD-000623	-	29,279	-	-	-	-	-	-	-	29,279	-	-	-	-
Mississippi State Department of Health- SMRS Med Control 07/01/2018 (version 0)	93.074	AWD-000369	-	44,968	-	-	-	-	-	-	-	44,968	-	-	-	-
Mississippi State Department of Health- Mississippi Poison Control Center Public Health Em 07/01/2018 (version 0)	93.074	AWD-000464	-	70	-	-	-	-	-	-	-	70	-	-	-	-
Mississippi State Department of Health- Mississippi Regional Poison Control Center 07/01/2019 (version 0)	93.074	AWD-000585	-	207,452	-	-	-	-	-	-	-	207,452	-	-	-	-
Total ALN 93.074			-	252,490	-	-	-	-	-	-	-	252,490	-	-	-	-
MDAC-Food and Drug Administration Research	93.103	MDAC CTD 7/2/19	-	7,425	-	-	-	7,425	-	-	-	-	-	-	-	-
MDAC-Food and Drug Administration Research	93.103	MDAC CTD 9/2/2020	-	141,978	-	-	-	141,978	-	-	-	-	-	-	-	-
Total ALN 93.103			-	149,403	-	-	-	149,403	-	-	-	-	-	-	-	-
Maternal and Child Health Federal Consolidated Programs	93.110		2,203,497	4,119,166	-	-	-	-	-	-	-	4,119,166	-	-	-	-
Maternal and Child Health Federal Consolidation Programs	93.110			37,795	-	-	-	-	-	-	-	37,795	-	-	-	-
Passed through from:																
Mississippi Department of Mental Health- Child Access to Mental Health and Ps	93.110	AWD-000451	50,000	566,909	-	-	-	-	-	-	-	566,909	-	-	-	-
University of Arkansas - U.S. Dept of Health and Human Services	93.110	51233	-	76,448	-	-	-	-	-	-	-	-	76,448	-	-	-
University of Arkansas - U.S. Dept of Health and Human Services	93.110	PO: G200121203 (51233)	-	(257)	-	-	-	-	-	-	-	-	(257)	-	-	-
Total ALN 93.110			2,253,497	4,800,061	-	-	-	-	-	-	-	4,723,870	76,191	-	-	-
Preventive Medicine and Public Health Residency Training Program, Integrative Medicine Program, and National Center for Integrative Primary Healthcare	93.117		-	278,583	-	-	-	-	-	-	-	278,583	-	-	-	-
Nurse Anesthetist Traineeship	93.124		-	28,323	-	-	-	-	-	-	-	-	28,323	-	-	-
Passed Through From:																
Mississippi State Department of Health- PedsReady PARTNER Program 07/01/2019 (version 0)	93.127	AWD-000581	-	34,455	-	-	-	-	-	-	-	34,455	-	-	-	-
Mississippi State Department of Health- Primary Care Office Grant Program 09/01/2017 (version 0)	93.130	AWD-000744	-	5,000	-	-	-	-	-	-	-	5,000	-	-	-	-
Vanderbilt University Medical Center- AIDS Education Training Center (Base) 07/01/2018 (version 0)	93.145	AWD-000348	-	230,982	-	-	-	-	-	-	-	230,982	-	-	-	-
Coordinated Services and Access to Research for Women, Infants, Children, and Youth	93.153		-	230,344	-	-	-	-	-	-	-	230,344	-	-	-	-
COVID-19 Coordinated Services and Access to Research for Women, Infants, Children, and Youth	93.153		-	4,765	-	-	-	-	-	-	-	4,765	-	-	-	-
Total ALN 93.153			-	235,109	-	-	-	-	-	-	-	235,109	-	-	-	-
Telehealth Programs	93.211		282,712	1,672,377	-	-	-	-	-	-	-	1,672,377	-	-	-	-
Passed Through from:																
Ms Alliance Boys & Girls Club-Title V State Sexual Risk Avoidance Education (Title V State SRAE) Program	93.235	MS Alliance Boys&Girls Club 1/	-	32,768	-	-	-	32,768	-	-	-	-	-	-	-	-
Mississippi State Department of Health- Office of Oral Health Workforce RFP 09/10/2018 (version 0)	93.236	AWD-000450	-	658	-	-	-	-	-	-	-	658	-	-	-	-
Mississippi State Department of Health- MSDH Office of Oral Health Workforce Rf 07/01/2020 (version 0)	93.236	AWD-000888	-	21,691	-	-	-	-	-	-	-	21,691	-	-	-	-
Total ALN 93.236			-	22,349	-	-	-	-	-	-	-	22,349	-	-	-	-
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243		-	77,713	-	-	-	77,713	-	-	-	-	-	-	-	-
Passed Through From:																
MDMH-Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	MDMH 6391-MGLS-01	-	4,364	-	-	-	4,364	-	-	-	-	-	-	-	-
MDMH-Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	MDMH 6391-MGLS-02	-	421,944	-	-	-	421,944	-	-	-	-	-	-	-	-
Substance Abuse and Mental Health Services_Projects of Regional and National Significance	93.243		-	525,887	-	-	-	-	-	-	-	525,887	-	-	-	-
Substance Abuse and Mental Health Services_Projects of Regional and National Significance	93.243		-	193	-	-	-	-	-	-	-	193	-	-	-	-
Substance Abuse and Mental Health Services_Projects of Regional and National Significance	93.243		-	457,887	-	-	-	-	-	-	-	457,887	-	-	-	-
Passed through from:																
Mississippi Division of Medicaid - U.S. Dept of Health and Human Services	93.243	8006435	-	147,248	-	-	-	-	-	-	-	-	147,248	-	-	-
Mississippi Division of Medicaid - U.S. Dept of Health and Human Services	93.243	8006436	-	32,810	-	-	-	-	-	-	-	-	32,810	-	-	-
Mississippi Department of Mental Health - U.S. Dept of Health and Human Services	93.243	8155-CYS-USM-21	-	286,657	-	-	-	-	-	-	-	-	286,657	-	-	-
Mississippi Department of Mental Health - U.S. Dept of Health and Human Services	93.243	8006319	-	(3,953)	-	-	-	-	-	-	-	-	(3,953)	-	-	-
Mississippi Division of Medicaid - U.S. Dept of Health and Human Services	93.243	8006683	-	100,610	-	-	-	-	-	-	-	-	100,610	-	-	-
Total ALN 93.243			-	2,051,360	-	-	-	504,021	-	-	-	983,967	563,372	-	-	-
Advanced Nursing Education Workforce Grant Program	93.247		-	(39,015)	-	-	-	-	-	-	-	(39,015)	-	-	-	-
Advanced Nursing Education Workforce Grant Program	93.247		-	593,248	-	-	-	-	-	-	-	593,248	-	-	-	-
Total ALN 93.247			-	554,233	-	-	-	-	-	-	-	(39,015)	593,248	-	-	-
Poison Center Support and Enhancement Grant Program	93.253		-	197,643	-	-	-	-	-	-	-	197,643	-	-	-	-
Occupational Safety and Health Program	93.262		-	84,924	-	-	-	84,924	-	-	-	-	-	-	-	-
Alcohol Research Programs	93.273		-	138	-	-	-	-	-	-	-	138	-	-	-	-
Drug-Free Communities Support Program Grants	93.276		-	146,462	-	-	-	146,462	-	-	-	-	-	-	-	-
Passed through from:																
Louisiana State University Health Sciences New Orleans - Centers for Disease Control and Prevention_ Investigations and Technical Assistance	93.283	AWD-000340	-	(695)	-	-	-	-	-	-	-	(695)	-	-	-	-
Boston Childrens Hospital- Understanding COVID-19 Among Critically Ill Child 08/24/2020 (version 0)	93.283	AWD-000838	-	6,550	-	-	-	-	-	-	-	6,550	-	-	-	-
Total ALN 93.283			-	5,855	-	-	-	-	-	-	-	5,855	-	-	-	-
UAB-Trans-NIH Research Support	93.310	000524356-SP006-SC001	-	65,547	-	-	-	65,547	-	-	-	-	-	-	-	-
Outreach Programs to Reduce the Prevalence of Obesity in High Risk Rural Areas	93.319		193,556	1,466,899	-	-	-	1,466,899	-	-	-	-	-	-	-	-
Passed through from:																
MSDH-Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	MSDH NU50CK000550	-	2,000	-	-	-	2,000	-	-	-	-	-	-	-	-
COVID-19 Mississippi State Department of Health- Enhancing Genomic Surveillance of SARS-CoV-2 in MI 04/01/2021 (version 0)	93.323	AWD-001052	-	76,563	-	-	-	-	-	-	-	76,563	-	-	-	-
Total ALN 93.323			-	78,563	-	-	-	2,000	-	-	-	76,563	-	-	-	-
Reeve Foundation-Paralysis Resource Center	93.325	Christopher & Dana Reeve Found	-	17,735	-	-	-	17,735	-	-	-	-	-	-	-	-
Carolinas Healthcare System- Education and Mentoring to Bring Access to Care fo 09/01/2017 (version 0)	93.365	AWD-000433	-	103,097	-	-	-	-	-	-	-	103,097	-	-	-	-

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

Federal grantor/pass through grantor/program or cluster title	Federal ALN	Pass-through entity identifying number	Passed through to subrecipients	Total federal expenditures	ASU	DSU	JSU	MSU	MJW	MVSU	UM	UMMC	USM	IHL Board Office	MCVS	UP
Childrens Hospital of Philadelphia- Per Case Reimbursement: NIH COG Chair Grant 02/17/2012 (version 0)	93.395	AWD-000328	-	75,895	-	-	-	-	-	-	-	75,895	-	-	-	-
Assoc of Univ Centers on Disabilities - U.S. Dept of Health and Human Services	93.421	31-21-8814	-	68,327	-	-	-	-	-	-	-	-	68,327	-	-	-
Langston University - ARRT	93.433	LU 5-17047-2	-	7,606	-	-	7,606	-	-	-	-	-	-	-	-	-
Langston University - Research and Capacity Building for ACL National Institute on Disability, Independent Living, and Rehabilitation Research	93.433	LU 5-17045-3	-	6,794	-	-	6,794	-	-	-	-	-	-	-	-	-
Total ALN No. 93.433			13,394	276,385	-	-	-	276,385	-	-	-	-	-	-	-	-
COVID-19 Testing for the Uninsured	93.461		13,394	290,785	-	-	14,400	276,385	-	-	-	-	-	-	-	-
Passed through from:			-	4,331,510	-	-	-	-	-	-	-	4,331,510	-	-	-	-
MDRS-ACL Assistive Technology	93.464	MDRS 20-331-1600-010 Proj Star	-	19,166	-	-	-	19,166	-	-	-	-	-	-	-	-
MDRS-ACL Assistive Technology	93.464	MDRS 21-331-1600-010 ProjStart	-	5,066	-	-	-	5,066	-	-	-	-	-	-	-	-
Total ALN No. 93.464			-	24,232	-	-	-	24,232	-	-	-	-	-	-	-	-
COVID-19 Provider Relief Fund	93.498		-	41,678,451	-	-	-	-	-	-	-	41,678,451	-	-	-	-
Family to Family Health Information Centers	93.504		-	67,219	-	-	-	-	-	-	-	-	67,219	-	-	-
Passed through from:			-	-	-	-	-	-	-	-	-	-	-	-	-	-
MDHS-Temporary Assistance for Needy Families	93.558	MDHS 6018463/6018464	-	116,524	-	-	-	116,524	-	-	-	-	-	-	-	-
MDHS-Temporary Assistance for Needy Families	93.558	MDHS ACCESS 6017190/6017191	-	330,470	-	-	-	330,470	-	-	-	-	-	-	-	-
Mississippi Department of Human Services/Temporary Assistance for Needy Families (TANF)	93.558	TANF 2020	-	242,696	-	-	-	-	-	-	-	-	-	242,696	-	-
Mississippi Department of Human Services/Temporary Assistance for Needy Families (TANF)	93.558	TANF 2021	-	354,670	-	-	-	-	-	-	-	-	-	354,670	-	-
Total ALN No. 93.558			-	1,044,360	-	-	-	446,994	-	-	-	-	-	597,366	-	-
CCDF Cluster:																
Passed through from:																
MDHS-Child Care and Development Block Grant	93.575	MDHS 6016134/6016135	-	136	-	-	-	136	-	-	-	-	-	-	-	-
Mississippi Department of Human Services - U.S. Dept of Health and Human Services	93.575	6017192/6017193	-	279,804	-	-	-	-	-	-	-	-	279,804	-	-	-
Mississippi Department of Human Services - U.S. Dept of Health and Human Services	93.575	6020677-6020678	-	981,059	-	-	-	-	-	-	-	-	981,059	-	-	-
Total CCDF Cluster			-	1,260,999	-	-	-	136	-	-	-	-	1,260,863	-	-	-
Head Start	93.600		1,220,324	4,955,263	-	-	-	4,955,263	-	-	-	-	-	-	-	-
COVID-19 Head Start	93.600		-	133,518	-	-	-	133,518	-	-	-	-	-	-	-	-
Pass Through From:			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mississippi Department of Human Services - U.S. Dept of Health and Human Services	93.600	8002878	-	17,351	-	-	-	-	-	-	-	-	17,351	-	-	-
Total Head Start Cluster			1,220,324	5,106,132	-	-	-	5,088,781	-	-	-	-	17,351	-	-	-
Assets for Independence Demonstration Program	93.602		-	37,843	-	-	-	37,843	-	-	-	-	-	-	-	-
Passed through from:																
MSCDD 4678-DD19-CS - Developmental Disabilities Basic Support and Advocacy Grants	93.630	MSCDD 4678-DD19-CS	-	(1,225)	-	-	-	(1,225)	-	-	-	-	-	-	-	-
Mississippi Department of Mental Health- PCIT to Treat Behavioral Problems in Children with 10/01/2018 (version 0)	93.630	AWD-000352	-	3,128	-	-	-	-	-	-	-	3,128	-	-	-	-
MS Council on Developmental Disabilities - U.S. Dept of Health and Human Services	93.630	4705-DD19-ED	-	(3,287)	-	-	-	-	-	-	-	-	(3,287)	-	-	-
MS Council on Developmental Disabilities - U.S. Dept of Health and Human Services	93.630	4710-DD19-EM	-	2,231	-	-	-	-	-	-	-	-	2,231	-	-	-
MS Council on Developmental Disabilities - U.S. Dept of Health and Human Services	93.630	8006563	-	70,038	-	-	-	-	-	-	-	-	70,038	-	-	-
Total ALN No. 93.630			-	70,885	-	-	-	(1,225)	-	-	-	3,128	68,982	-	-	-
University Centers for Excellence in Developmental Disabilities Education, Research, and Service	93.632		-	639,119	-	-	-	-	-	-	-	-	639,119	-	-	-
Passed through from:																
Ms Div of Medicaid-ACA - Reinvestment of Civil Money Penalties to Benefit Nursing Home Residents	93.636	MS Div of Medicaid DTD 8/28/20	-	115,854	-	-	-	115,854	-	-	-	-	-	-	-	-
Early Childhood Academy	93.675		-	73,302	-	-	-	-	-	73,302	-	-	-	-	-	-
Mental and Behavioral Health Education and Training Grants	93.732		-	281,567	-	-	207,892	-	-	-	-	73,675	-	-	-	-
Passed through from:																
MS Public Health Institute-PPHF: Racial and Ethnic Approaches to Community Health Program financed solely by Public Prevention and Health Funds	93.738	MS Public Health Institute	(2,750)	38,065	-	-	-	38,065	-	-	-	-	-	-	-	-
MS Public Health Institute-PPHF: Racial and Ethnic Approaches to Community Health Program financed solely by Public Prevention and Health Funds	93.738	MS Public Health Institute 9/2	-	90,074	-	-	-	90,074	-	-	-	-	-	-	-	-
Total ALN No. 93.738			(2,750)	128,139	-	-	-	128,139	-	-	-	-	-	-	-	-
MSDH CTD 08/12/19 - Child Lead Poisoning Prevention Surveillance financed in part by Prevention and Public Health (PPHF) Program	93.753	CTD 8/12/19	-	12,730	-	-	-	12,730	-	-	-	-	-	-	-	-
Opioid STR	93.788		77,856	525,531	-	-	-	525,531	-	-	-	-	-	-	-	-
Passed through from:																
MDMH 7233-SORE19-MSU-mCORR - Opioid STR	93.788	7B33-SORE19-MSU-MCORR	-	16,737	-	-	-	16,737	-	-	-	-	-	-	-	-
MDMH 7A33-SORE30-MSU-mCORR - Opioid STR	93.788	7A33-SORE20-MSU-MCORR	-	18,873	-	-	-	18,873	-	-	-	-	-	-	-	-
Total ALN No. 93.788			77,856	561,141	-	-	-	561,141	-	-	-	-	-	-	-	-
My Brothers Keeper- Capacity Building Assistance for High Impact HIV P 04/01/2020 (version 0)	93.834	AWD-000823	-	84,579	-	-	-	-	-	-	-	84,579	-	-	-	-
Cardiovascular Diseases Research	93.837		-	28,576	-	-	-	-	-	-	-	28,576	-	-	-	-
Passed through from:																
UMMC-Biomedical Research and Research Training Grants for Primary Care Training and Enhancement	98.859	UMMC 66107900718-10	-	(72)	-	-	-	(72)	-	-	-	-	-	-	-	-
Passed through from:			-	128,597	-	-	-	-	-	-	-	128,597	-	-	-	-
Mississippi State Department of Health- BP-1701 FY18 PHEP/HPP 07/01/2018 (version 0)	93.889	AWD-000519	-	1,771	-	-	-	-	-	-	-	1,771	-	-	-	-
Mississippi State Department of Health- FY 20 SMAT PHEP/HPP 07/01/2019 (version 0)	93.889	AWD-000645	-	11,356	-	-	-	-	-	-	-	11,356	-	-	-	-
Mississippi State Department of Health- FY 21 SMAT PHEP/HPP 07/01/2020 (version 0)	93.889	AWD-000851	-	360,916	-	-	-	-	-	-	-	360,916	-	-	-	-
COVID-19 Mississippi Hospital Association- COVID-19 Preparedness and Response - Grenada	93.889	AWD-000808	-	8,238	-	-	-	-	-	-	-	-	8,238	-	-	-
COVID-19 Mississippi Hospital Association- COVID-19 Preparedness and Response - UHHS	93.889	AWD-000813	-	8,238	-	-	-	-	-	-	-	-	8,238	-	-	-
COVID-19 Mississippi Hospital Association- COVID-19 Preparedness and Response - Lexington	93.889	AWD-000809	-	8,238	-	-	-	-	-	-	-	-	8,238	-	-	-
Total ALN No. 93.889			-	398,757	-	-	-	-	-	-	-	398,757	-	-	-	-
Cancer Prevention and Control Programs for State, Territorial and Tribal Organizations	93.898		-	749,604	-	-	-	-	-	-	-	749,604	-	-	-	-
Passed through from:																
MSDH-Grants to States for Operation of State Offices of Rural Health	93.913	MSDH H95RH00134	-	4,160	-	-	-	4,160	-	-	-	-	-	-	-	-
MSDH-Grants to States for Operation of State Offices of Rural Health	93.913	MSDH SQ-481-R5 (H95RH00134)	-	10,000	-	-	-	10,000	-	-	-	-	-	-	-	-
Total ALN No. 93.913			-	14,160	-	-	-	14,160	-	-	-	-	-	-	-	-

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

Federal grantor/pass through grantor/program or cluster title	Federal ALN	Pass-through entity identifying number	Passed through to subrecipients	Total federal expenditures	ASU	DSU	JSU	MSU	MJW	MVSU	UM	UMMC	USM	IHL Board Office	MCVS	UP
AIDS United - HIV Emergency Relief Project Grants	93.914	AWD-000419	-	108,664	-	-	-	-	-	-	-	108,664	-	-	-	-
Mississippi State Department of Health- Ryan White Part B - Early Intervention Services 07/01/2018 (version 0)	93.917	AWD-000419	-	864	-	-	-	-	-	-	-	864	-	-	-	-
My Brothers Keeper- Ryan White HIV Care & Services 07/01/2018 (version 0)	93.917	AWD-000410	-	92	-	-	-	-	-	-	-	92	-	-	-	-
Mississippi State Department of Health- Adult Specialty Care - Ryan White Part B 07/01/2017 (version 0)	93.917	AWD-000461	-	397,940	-	-	-	-	-	-	-	397,940	-	-	-	-
Mississippi State Department of Health- Ryan White Part B - Early Intervention Services - 2/07/01/2019 (version 0)	93.917	AWD-000584	-	317,420	-	-	-	-	-	-	-	317,420	-	-	-	-
My Brothers Keeper- Ryan White HIV Care & Services 07/01/2019 (version 0)	93.917	AWD-000734	-	9,531	-	-	-	-	-	-	-	9,531	-	-	-	-
Total ALN No. 93.917			-	725,847	-	-	-	-	-	-	-	725,847	-	-	-	-
Grants to Provide Outpatient Early Intervention Services with Respect to HIV Disease	93.918		-	1,080,458	-	-	-	-	-	-	-	1,080,458	-	-	-	-
COVID-19 Grants to Provide Outpatient Early Intervention Services with Respect to HIV Disease	93.918		-	98,521	-	-	-	-	-	-	-	98,521	-	-	-	-
Total ALN No. 93.918			-	1,178,979	-	-	-	-	-	-	-	1,178,979	-	-	-	-
Ryan White HIV/AIDS Dental Reimbursement and Community Based Dental Partnership Grants	93.924		-	237,365	-	-	-	-	-	-	-	237,365	-	-	-	-
Passed through from:																
Mississippi State Department of Health- Neonatology Clinical Lead 07/01/2019 (version 1)	93.946	AWD-000583	-	63,434	-	-	-	-	-	-	-	63,434	-	-	-	-
Mississippi Department of Mental Health Substance Abuse Prevention Grant 20	93.959	7438A-SABG-ASAPP-PREV-03	-	51,030	51,030	-	-	-	-	-	-	-	-	-	-	-
Mississippi Department of Mental Health Substance Abuse Prevention Grant 21	93.959	7438-20-SABG-PREV-06	-	61,434	61,434	-	-	-	-	-	-	-	-	-	-	-
MDMH-Block Grants for Prevention and Treatment of Substance Abuse	93.959	MDMH 7456-19SABG-PREV-MSU-04	-	(7,164)	-	-	-	(7,164)	-	-	-	-	-	-	-	-
MDMH-Block Grants for Prevention and Treatment of Substance Abuse	93.959	MDMH 7456-20SABG-PREV-MSU-05	-	32,869	-	-	-	32,869	-	-	-	-	-	-	-	-
Total ALN No. 93.959			-	138,169	112,464	-	-	25,705	-	-	-	-	-	-	-	-
Mississippi State Department of Health- Cardiac Case Management 07/01/2018 (version 0)	93.994	AWD-000456	-	(53,962)	-	-	-	-	-	-	-	(53,962)	-	-	-	-
Mississippi State Department of Health- Pediatric/Adolescent Asthma Case Management 07/01/2016 (version 1)	93.994	AWD-000457	-	26,059	-	-	-	-	-	-	-	26,059	-	-	-	-
Mississippi State Department of Health- Pediatric/Adolescent Diabetes Case Management 07/01/2018 (version 0)	93.994	AWD-000458	-	(40,906)	-	-	-	-	-	-	-	(40,906)	-	-	-	-
Mississippi State Department of Health- Pediatric Neurology Epilepsy Case Management 07/01/2017 (version 0)	93.994	AWD-000459	-	(51,806)	-	-	-	-	-	-	-	(51,806)	-	-	-	-
Mississippi State Department of Health- Cystic Fibrosis Social Services 07/01/2018 (version 1)	93.994	AWD-000460	-	(43,594)	-	-	-	-	-	-	-	(43,594)	-	-	-	-
Mississippi State Department of Health- MSDH:Newborn Transport Services 07/01/2018 (version 1)	93.994	AWD-000462	-	160,876	-	-	-	-	-	-	-	160,876	-	-	-	-
Mississippi State Department of Health- Newborn Transportation Services - 2019-2020 07/01/2019 (version 0)	93.994	AWD-000579	-	(1,245)	-	-	-	-	-	-	-	(1,245)	-	-	-	-
Mississippi State Department of Health- UMMC Hematology Center 07/01/2019 (version 1)	93.994	AWD-000586	-	51,831	-	-	-	-	-	-	-	51,831	-	-	-	-
Mississippi State Department of Health- Pediatric Cystic Fibrosis Case Management 07/01/2019 (version 0)	93.994	AWD-000681	-	42,504	-	-	-	-	-	-	-	42,504	-	-	-	-
Mississippi State Department of Health- Perinatal Health Services '20 07/01/2019 (version 0)	93.994	AWD-000698	-	67,877	-	-	-	-	-	-	-	67,877	-	-	-	-
Mississippi State Department of Health- Pediatric/Adolescent Cardiac Case Management Servi 07/01/2019 (version 0)	93.994	AWD-000701	-	53,795	-	-	-	-	-	-	-	53,795	-	-	-	-
Mississippi State Department of Health- Pediatric Neurology Epilepsy - Case Management 07/01/2019 (version 0)	93.994	AWD-000705	-	51,727	-	-	-	-	-	-	-	51,727	-	-	-	-
Mississippi State Department of Health- Pediatric Adolescent Diabetes Case Management 07/01/2019 (version 0)	93.994	AWD-000720	-	42,996	-	-	-	-	-	-	-	42,996	-	-	-	-
Mississippi State Department of Health- UMMC Perinatal Health Services - Medical Consultant 07/01/2020 (version 0)	93.994	AWD-000898	-	99,679	-	-	-	-	-	-	-	99,679	-	-	-	-
Mississippi State Department of Health - U.S. Dept of Health and Human Services	93.994	SG 324 R3	-	(444)	-	-	-	-	-	-	-	-	(444)	-	-	-
Mississippi State Department of Health - U.S. Dept of Health and Human Services	93.994	SG 324 R4	-	92,831	-	-	-	-	-	-	-	92,831	-	-	-	-
Total ALN No. 93.994			-	498,218	-	-	-	-	-	-	-	405,831	92,387	-	-	-
Total U.S. Department of Health and Human Services			-	4,038,589	73,338,079	112,464	-	222,292	9,360,501	-	108,060	59,442,098	3,495,298	597,366	-	-
Corporation for Community and National Service:																
State Commissions	94.003		-	221,476	-	-	-	-	-	-	-	-	-	-	221,476	-
Passed through from:																
IHL-AmeriCorps		IHL America Reads 2020:006E	-	5,863	-	-	-	5,863	-	-	-	-	-	-	-	-
US CNCS/Jumpstart for Young Children/AmeriCorps	94.006	CFDA94.006/JSSITE#233	-	66,301	-	-	-	-	-	-	66,301	-	-	-	-	-
MS Commission for Volunteer Services - Corp for National and Community Service	94.006	15ACHMS0010004	-	(2,717)	-	-	-	-	-	-	-	-	(2,717)	-	-	-
MS Commission for Volunteer Services - Corp for National and Community Service	94.006	17AC190229	-	(2,734)	-	-	-	-	-	-	-	-	(2,734)	-	-	-
MS Commission for Volunteer Services - Corp for National and Community Service	94.006	18ACHMS00100002	-	25,256	-	-	-	-	-	-	-	25,256	-	-	-	-
MS Commission for Volunteer Services - Corp for National and Community Service	94.006	19AFHMS00100009	-	138,326	-	-	-	-	-	-	-	138,326	-	-	-	-
MS Commission for Volunteer Services - Corp for National and Community Service	94.006	ARM 2019 - 2020	-	5,872	-	-	-	-	-	-	-	5,872	-	-	-	-
MS Commission for Volunteer Services - Corp for National and Community Service	94.006	8006605	-	64,035	-	-	-	-	-	-	-	64,035	-	-	-	-
AmeriCorps	94.006		2,177,179	2,177,179	-	-	-	5,863	-	-	66,301	-	228,038	-	2,177,179	-
Total ALN 94.006			-	165,761	-	-	-	-	-	-	-	-	-	-	165,761	-
Commission Investment Fund	94.009		-	118,082	-	-	-	-	-	-	118,082	-	-	-	-	-
US CNCS/Volunteers in Service to America	94.013		-	346,026	-	-	-	-	-	-	-	-	-	-	346,026	-
Volunteer Generation Fund	94.021		-	3,328,726	-	-	-	5,863	-	-	184,383	-	228,038	-	2,910,442	-
Total Corporation for Community and National Service			-	2,177,179	3,328,726	-	-	5,863	-	-	184,383	-	228,038	-	2,910,442	-
U.S. Department of Homeland Security:																
Passed through from:																
Texas A & M-U.S. Department of Homeland Security	97.005	44-100182	-	1,017,290	-	-	-	-	-	-	-	-	1,017,290	-	-	-
MS Emergency Management Agency - U.S. Department of Homeland Security	97.036	FEMA	-	2,407,423	-	-	-	-	-	-	-	-	2,407,423	-	-	-
Scientific Leadership Awards	97.062		-	93,241	-	-	93,241	-	-	-	-	-	-	-	-	-
Passed through from:																
MS Homeland Security - Homeland Security Grant Program		MS Office Homeland Security 19	-	4,968	-	-	-	4,968	-	-	-	-	-	-	-	-
MS Homeland Security - Homeland Security Grant Program	97.067	MS Office Homeland Security 19	1,100	79,482	-	-	-	79,482	-	-	-	-	-	-	-	-
MS Homeland Security - Homeland Security Grant Program	97.067	MS Office Homeland Security 20	-	20,088	-	-	-	20,088	-	-	-	-	-	-	-	-
Mississippi Office of Homeland Security- Homeland Security Grant Program '20 10/01/2019 (version 0)	97.067	AWD-000750	-	17,164	-	-	-	-	-	-	-	17,164	-	-	-	-

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

Federal grantor/pass through grantor/program or cluster title	Federal ALN	Pass-through entity identifying number	Passed through to subrecipients	Total federal expenditures	ASU	DSU	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board Office	MCVS	UP
Mississippi Department of Public Safety - U.S. Department of Homeland Security	97.067	19HS800	-	24,780	-	-	-	-	-	-	-	-	24,780	-	-	-
Mississippi Department of Public Safety - U.S. Department of Homeland Security	97.067	20HS800	-	17,891	-	-	-	-	-	-	-	-	17,891	-	-	-
Total ALN No. 97.067			1,100	164,373	-	-	-	104,538	-	-	-	17,164	42,671	-	-	-
Homeland Security Research, Development, Testing, Evaluation, and Demonstration of Technologies Related to Nuclear Threat Detection	97.077		-	212,180	-	-	-	-	-	-	-	212,180	-	-	-	-
Rural Emergency Medical Communications Demonstration Project	97.120		-	1,261,985	-	-	-	-	-	-	-	1,261,985	-	-	-	-
Total U.S. Department of Homeland Security			1,100	5,156,492	-	-	93,241	104,538	-	-	-	1,491,329	3,467,384	-	-	-
U.S. Agency for International Development:																
Central Asia University Partnerships Program	98.000	American Councils SUZ800-18-CA	-	4,161	-	-	-	4,161	-	-	-	-	-	-	-	-
Research Triangle Institute-USAID Foreign Assistance for Programs Overseas	98.001	RTI (PNP)	-	320,480	-	-	-	320,480	-	-	-	-	-	-	-	-
Family Health International-USAID Foreign Assistance for Programs Overseas	98.001	1-330-0217315-65809L	-	9,354	-	-	-	9,354	-	-	-	-	-	-	-	-
	98.001	FHI 360/PNP PO21001031	-	329,834	-	-	-	329,834	-	-	-	-	-	-	-	-
Total ALN 98.001			-	333,995	-	-	-	333,995	-	-	-	-	-	-	-	-
Total U.S. Agency for International Development			10,566,699	374,425,701	16,712,411	7,898,685	48,829,496	107,750,900	1,081,144	17,045,794	46,861,648	76,609,961	47,925,307	705,816	2,910,442	94,097
Total Other Federal Programs (Including ARRA)			\$ 46,052,742	\$ 1,223,604,258	\$ 59,974,738	\$ 31,909,991	\$ 145,635,441	\$ 357,079,390	\$ 19,531,470	\$ 24,647,163	\$ 196,454,807	\$ 163,887,500	\$ 220,773,403	\$ 705,816	\$ 2,910,442	\$ 94,097
Total Expenditures of Federal Awards																

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2021**

NOTE 1 BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the schedule) presents the activity of all federal financial assistance programs administered by the State of Mississippi Institutions of Higher Learning (the IHL System) for the year ended June 30, 2021. Federal financial assistance received directly from federal agencies as well as federal financial assistance passed through other government agencies is included in the schedule. Federal programs included in the schedule are accounted for using the economic resources measurement focus and the accrual basis of accounting, which is described in Note 1 to the IHL System's financial statements. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

The schedule was prepared using the same basis of accounting and significant accounting policies, as applicable, used by the IHL System in the preparation of its financial statements with the following exceptions:

- For purposes of the schedule, loans advanced from the Federal Perkins Loan Program (ALN #84.038) are presented as federal expenditures. These loans are not reported as expenditures on the IHL System's financial statements, but as an increase in notes receivable. The outstanding loan balances and the allowance for uncollectible amounts for the loan programs at June 30, 2021, are presented in Note 4 to the financial statements.
- For purposes of this schedule, loans made to students under the Federal Direct Student Loan Program (ALN #84.268) are presented as federal expenditures. Neither the funds advanced to students, nor the outstanding loan balance is included in the IHL System's financial statements since the loans are made and subsequently collected by private lending institutions and/or the federal government.

Expenditures are recognized following the cost principles contained in the Uniform Guidance for all awards with the exception of Assistance Listing 21.019, which follows criteria determined by the Department of Treasury for allowability of costs. Under these principles, certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- A. Pass-through entity identifying numbers are presented where available.
- B. The IHL System charges indirect costs based on a negotiated agreement and has not elected to use the 10% de minimis indirect cost rate as outlined in the Uniform Guidance.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2021**

NOTE 3 GRANTORS' RIGHT TO AUDIT

Expenditures related to federal grants and contracts are subject to adjustment based upon review by the granting agencies. Amounts of expenditures that granting agencies might disallow cannot be determined at this time. These amounts affect government grants and contract revenue as well as facilities and administrative cost recovery. The IHL System would not expect these costs to influence its financial position or the schedule significantly.

NOTE 4 STUDENT LOAN PROGRAMS

During the year ended June 30, 2021, the IHL System processed the following amount of new loans under the Federal Direct Lending Program.

ALN Number	Program Name	Loan Expenditures
84.268	Federal Direct Lending	\$436,556,762

In addition, the IHL System administers a series of loan programs as part of the Student Financial Assistance Cluster program. Loan balances subject to continuing compliance requirements during the year ended June 30, 2021 under the Federal Perkins Loan (Perkins), Health Professions Student Loans (HPSL) and Nursing Faculty Loan (NFLP) programs were as follows:

	<u>Perkins (84.038)</u>	<u>HPSL (93.342)</u>	<u>NFLP (93.264)</u>
Beginning loan balances	\$ 43,677,815	\$ 2,279,756	\$ 1,290,415
New loans issued	-	506,409	194,954
Federal capital contributions	-	-	-
Administrative cost allowance	-	-	-
Total	\$ 43,677,815	\$ 2,786,165	\$ 1,485,369
Outstanding loan balances	\$ 34,380,379	\$ 2,491,686	\$ 1,280,518

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2021**

Section I – Summary of Auditors’ Results

Financial Statements:

Type of auditors’ report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified?	__	Yes	<u>X</u>	No
Significant deficiency(ies) identified that are not considered to be material weaknesses?	__	Yes	<u>X</u>	None reported
Noncompliance material to financial statements noted?	__	Yes	<u>X</u>	No

Federal Awards:

Internal control over major programs:

Material weakness(es) identified?	__	Yes	<u>X</u>	No
Significant deficiency(ies) identified that are not considered to be material weaknesses?	<u>X</u>	Yes	__	None reported

Type of auditors’ report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Uniform Administrative Requirements, <i>Cost Principles</i> , and <i>Audit Requirements for Federal Awards</i> (Uniform Guidance)?	<u>X</u>	Yes	__	No
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Identification of Major Programs:

Name of Federal Program or Cluster	ALN Number(s)
COVID-19 Education Stabilization Fund	84.425 C, E, F, J, M
Airport Improvement Program	20.106
COVID-19 Coronavirus Relief Fund	21.019
Higher Education Institutional Aid	84.031
COVID-19 Testing for the Uninsured	93.461
COVID-19 Provider Relief Fund	93.498

Dollar threshold used to distinguish between type A and type B programs	<u>\$3,670,813</u>
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Auditee qualified as low-risk auditee?	<u>X</u>	Yes	__	No
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**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2021**

Section II – Financial Statement Findings

Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards*.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2021**

Section III – Findings and Questioned Costs – Major Federal Programs

2021 – 001: Higher Education Emergency Relief Fund (HEERF) Reporting

Federal agency: U.S. Department of Education

Federal program title: COVID-19 Education Stabilization Fund

ALN: 84.425E

Award Period: July 1, 2020 – June 30, 2021

Type of Finding: Significant Deficiency in Internal Control over Compliance, Other Matters

Applicable Campus(es): Alcorn State University, Jackson State University, University of Southern Mississippi

Criteria or specific requirement:

Control: Per 2 CFR section 200.303(a), a non-Federal entity must: Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in “Standards for Internal Control in the Federal Government” issued by the Comptroller General of the United States or the “Internal Control Integrated Framework,” issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).

Compliance: Beginning on May 6, 2020, ED required institutions that received a HEERF 18004(a)(1) Student Aid Portion award to publicly post certain information on their website no later than 30 days after award, and update that information every 45 days thereafter (by posting a new report). This was announced through an electronic announcement (EA). On August 31, 2020, ED revised the EA by decreasing the frequency of reporting after the initial 30-day period from every 45 days thereafter to every calendar quarter. Grantees posting a 45-day report on or after August 31, 2020, should instead post a report every calendar quarter, with the first calendar quarter report due by October 10, 2020, and covering the period from after their last 45-day or 30-day report through the end of the calendar quarter on September 30, 2020.

Condition:

Alcorn State University: According to the executed grant award notification, the grant was received by Alcorn State University on 4/24/2020. As such, initial reporting would have been due within 30 days, then updated every 45 days thereafter, before the guidance was revised to quarterly at the end of August 2020. Management indicated two 45-day reports that were due on 7/8/2020 and 8/22/2020 were not filed.

Jackson State University: According to the executed grant award notification, the grant was received by Jackson State University on 4/20/2020. As such, initial reporting would have been due within 30 days, then updated every 45 days thereafter, before the guidance was revised to quarterly at the end of August 2020. Management indicated two 45-day reports that were due on 7/4/2020 and 8/18/2020 were not filed.

University of Southern Mississippi: According to the executed grant award notification, the grant was received by University of Southern Mississippi on 4/25/2020. As such, initial reporting would have been due within 30 days, then updated every 45 days thereafter, before the guidance was revised to quarterly at the end of August 2020. Management indicated two 45-day reports that were due on 7/4/2020 and 8/18/2020 were not filed.

Questioned costs: None

Context: For the three Institutions listed above, they did not file nor publicly post 100% of the 45-day reports in a timely manner.

Cause:

Alcorn State University noted that amid urgent and novel response to the Coronavirus pandemic including working remotely, the 45-day reporting was missed as the next reporting due after the delayed 30-day report was posted was the quarterly reporting due on October 10, 2021.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2021**

Section III – Findings and Questioned Costs – Major Federal Programs (Continued)

2021 – 001: Higher Education Emergency Relief Fund (HEERF) Reporting (Continued)

Cause (continued):

Both Jackson State University and the University of Southern Mississippi noted that they were not aware of the relevant due date for required reporting.

Effect: The required information related to the Student Aid Portion of the HEERF funds was not made available to parties of interest in a timely fashion.

Repeat Finding: No

Recommendation: We recommend the Institution review the reporting requirements and implement procedures to ensure all required reports are issued and posted in a timely and accurate manner.

Views of responsible officials: There is no disagreement with the audit finding.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2021**

Section III – Findings and Questioned Costs – Major Federal Programs (Continued)

2021 – 002: Improper Indirect Costs Charged to the Grant

Federal agency: U.S. Department of Education

Federal program title: COVID-19 Education Stabilization Fund

ALN: 84.425J

Award Period: July 1, 2020 – June 30, 2021

Type of Finding: Significant Deficiency in Internal Control over Compliance, Other Matters

Applicable Campus(es): Alcorn State University

Criteria or specific requirement:

Control: Per 2 CFR section 200.303(a), a non-Federal entity must: Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in “Standards for Internal Control in the Federal Government” issued by the Comptroller General of the United States or the “Internal Control Integrated Framework,” issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).

Compliance: Per 2 CFR § 200.403, except where otherwise authorized by statute, costs must meet the following general criteria to be allowable under Federal awards: (a) Be necessary and reasonable for the performance of the Federal award to be allocable thereto under these principles. (b) Conform to any limitations or exclusions set forth in these principles or in the Federal award regarding types or amount of cost items. (c) Be consistent with policies and procedures that apply uniformly to both federally-financed and other activities of the non-Federal entity. (d) Be accorded consistent treatment. A cost may not be assigned to a Federal award as a direct cost if any other cost incurred for the same purpose in like circumstances has been allocated to the Federal award as an indirect cost. (e) Be determined in accordance with generally accepted accounting principles (GAAP), except for state and local governments and Indian tribes only, as otherwise provided for in this part. (f) Not be included as a cost or used to meet cost sharing or matching requirements of any other federally-financed program in either the current or a prior period. See also §200.306 Cost sharing or matching paragraph (b). (g) Be adequately documented. See also §§200.300 Statutory and national policy requirements through 200.309 Period of performance of this part.

Condition: The indirect cost rate was applied to unallowable costs per the indirect cost rate agreement.

Questioned costs: \$12,152

Context: This condition occurred for one out of two indirect cost charges selected for testing.

Cause: The accounting office applied the indirect cost rate to costs unallowable per the indirect cost rate agreement.

Effect: Expenditures were incorrectly charged to the program.

Repeat Finding: No

Recommendation: We recommend that the entity strengthen its internal controls to ensure that expenditures charged to the grant are proper. Expenditures should be reviewed by someone knowledgeable of the grant allowability requirements.

Views of responsible officials: There is no disagreement with the audit finding.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2021**

Section III – Findings and Questioned Costs – Major Federal Programs (Continued)

2021 – 003: SEFA Reporting Errors

Federal agency: U.S. Department of Education
Federal program title: Higher Education Institutional Aid
ALN: 84.031
Award Period: July 1, 2020 – June 30, 2021
Type of Finding: Significant Deficiency in Internal Control over Compliance
Applicable Campus(es): Delta State University

Criteria or specific requirement:

Control: Per 2 CFR section 200.303(a), a non-Federal entity must: Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in “Standards for Internal Control in the Federal Government” issued by the Comptroller General of the United States or the “Internal Control Integrated Framework,” issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).

Compliance: 2 CFR, Part 200 – Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, Subpart F, §200.510(b) requires that auditees prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with §200.502.

Condition: Non-federal grant awards were erroneously included on the SEFA.

Questioned costs: None

Context: Awards in the amount of \$870,304 were listed as federal awards on the SEFA when the amounts related to non-Federal state scholarship awards.

Cause: The funds under question had historically been presented on the SEFA under ALN 84.031.

Effect: Other funds may be incorrectly included on the SEFA or listed under the incorrect ALN due to lack of controls in reviewing the SEFA.

Repeat Finding: No

Recommendation: We recommend the Institution establish controls to ensure that the SEFA is prepared in compliance with 2 CFR, Part 200 and U.S. GAAP, specifically as it relates to presentation.

Views of responsible officials: There is no disagreement with the audit finding.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2021**

Section III – Findings and Questioned Costs – Major Federal Programs (Continued)

2021 – 004: Duplicate Scholarship Payment

Federal agency: U.S. Department of Education
Federal program title: COVID-19 Education Stabilization Fund
ALN: 84.425C
Pass-Through Agency: Office of the Governor
Pass-Through Number(s): Various
Award Period: July 1, 2020 – June 30, 2021
Type of Finding: Significant Deficiency in Internal Control over Compliance, Other Matters
Applicable Campus(es): University of Southern Mississippi

Criteria or specific requirement:

Control: Per 2 CFR section 200.303(a), a non-Federal entity must: Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in “Standards for Internal Control in the Federal Government” issued by the Comptroller General of the United States or the “Internal Control Integrated Framework,” issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).

Compliance: Per the Code of Federal Regulations, 34 CFR 673.5, students may not be awarded need based aid in excess of their calculated need. In addition, 34 CFR 685.203(j) states that in no case may a loan amount exceed the student’s estimated cost of attendance for the period of enrollment for which the loan is intended less the student’s estimated financial assistance for that period and in the case of Direct Subsidized Loans, the borrower’s expected family contribution for that period.

Condition: One student received a textbook scholarship twice when they were eligible for only one.

Questioned costs: \$1,773

Context: This condition occurred for one of twelve student scholarship payments selected for testing.

Cause: The error occurred due to the Center for Student Success at the University erroneously sending to the Financial Aid office award files that included duplicated student ID's.

Effect: Students may be awarded need based aid in excess of their calculated need if there are not controls in place to prevent duplicate scholarships from being awarded.

Repeat Finding: No

Recommendation: We recommend the Institution implement procedures to include a review of all student awards to ensure no over awards exist.

Views of responsible officials: There is no disagreement with the audit finding.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2021**

Section III – Findings and Questioned Costs – Major Federal Programs (Continued)

2021 – 005: Fringe Rates

Federal agency: U.S. Department of the Treasury
Federal program title: COVID-19 Coronavirus Relief Fund
ALN: 21.019
Pass-Through Agency: MSDH (Mississippi State Department of Health)
Pass-Through Number(s): Various
Award Period: July 1, 2020 – June 30, 2021
Type of Finding: Significant Deficiency in Internal Control over Compliance, Other Matters
Applicable Campus(es): University of Mississippi Medical Center

Criteria or specific requirement:

Control: Per 2 CFR section 200.303(a), a non-Federal entity must: Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in “Standards for Internal Control in the Federal Government” issued by the Comptroller General of the United States or the “Internal Control Integrated Framework,” issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).

Compliance: Per 2 CFR § 200.403, except where otherwise authorized by statute, costs must meet the following general criteria to be allowable under Federal awards: (a) Be necessary and reasonable for the performance of the Federal award to be allocable thereto under these principles. (b) Conform to any limitations or exclusions set forth in these principles or in the Federal award regarding types or amount of cost items. (c) Be consistent with policies and procedures that apply uniformly to both federally-financed and other activities of the non-Federal entity. (d) Be accorded consistent treatment. A cost may not be assigned to a Federal award as a direct cost if any other cost incurred for the same purpose in like circumstances has been allocated to the Federal award as an indirect cost. (e) Be determined in accordance with generally accepted accounting principles (GAAP), except for state and local governments and Indian tribes only, as otherwise provided for in this part. (f) Not be included as a cost or used to meet cost sharing or matching requirements of any other federally-financed program in either the current or a prior period. See also §200.306 Cost sharing or matching paragraph (b). (g) Be adequately documented. See also §§200.300 Statutory and national policy requirements through 200.309 Period of performance of this part.

Condition: The fringe rate used for covid leave pay was greater than what would have been allowed under a non-covid federally funded program.

Questioned costs: \$59,313

Context: For 8 of the 10 items tested, the incorrect fringe rate was used.

Cause: The budgeted rate was used, which was higher than federally approved rates.

Effect: Fringe costs may be incorrectly charged to the program.

Repeat Finding: No

Recommendation: We recommend that the Institution strengthen its internal controls to ensure that federal funds expended for employee compensation apply the current Health and Human Services approved fringe rate.

Views of responsible officials: There is no disagreement with the audit finding.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2021**

Section III – Findings and Questioned Costs – Major Federal Programs (Continued)

2021 – 006: Missing Expenditure Supporting Documentation

Federal agency: U.S Department of Health and Human Services

Federal program title: COVID-19 Testing for the Uninsured

ALN: 93.461

Award Period: July 1, 2020 – June 30, 2021

Type of Finding: Significant Deficiency in Internal Control over Compliance, Other Matters

Applicable Campus(es): University of Mississippi Medical Center

Criteria or specific requirement:

Control: Per 2 CFR section 200.303(a), a non-Federal entity must: Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in “Standards for Internal Control in the Federal Government” issued by the Comptroller General of the United States or the “Internal Control Integrated Framework,” issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).

Compliance: Per 2 CFR § 200.403, except where otherwise authorized by statute, costs must meet the following general criteria to be allowable under Federal awards: (a) Be necessary and reasonable for the performance of the Federal award to be allocable thereto under these principles. (b) Conform to any limitations or exclusions set forth in these principles or in the Federal award regarding types or amount of cost items. (c) Be consistent with policies and procedures that apply uniformly to both federally-financed and other activities of the non-Federal entity. (d) Be accorded consistent treatment. A cost may not be assigned to a Federal award as a direct cost if any other cost incurred for the same purpose in like circumstances has been allocated to the Federal award as an indirect cost. (e) Be determined in accordance with generally accepted accounting principles (GAAP), except for state and local governments and Indian tribes only, as otherwise provided for in this part. (f) Not be included as a cost or used to meet cost sharing or matching requirements of any other federally-financed program in either the current or a prior period. See also §200.306 Cost sharing or matching paragraph (b). (g) Be adequately documented. See also §§200.300 Statutory and national policy requirements through 200.309 Period of performance of this part.

Condition: The errors noted were related to one expenditure charged to the grant for which no supporting documentation was able to be identified and an expenditure which was charged to the grant at a higher amount than the invoice.

Questioned costs: \$214

Context: For 2 of the 60 samples selected, the University was unable to provide documentation to support expenditures charged to the grant.

Cause: Management explained that an invoice for one item was unable to be located, and one expenditure amount was entered incorrectly.

Effect: Expenditures may be incorrectly charged to the program.

Repeat Finding: No

Recommendation: We recommend that the Institution review its procedures for approving and charging expenditures to grant programs ensuring that supporting documentation is reviewed and maintained for all amounts charged.

Views of responsible officials: There is no disagreement with the audit finding.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2021**

Section III – Findings and Questioned Costs – Major Federal Programs (Continued)

2021 – 007: Higher Education Emergency Relief Fund (HEERF) Institutional Reporting

Federal agency: U.S. Department of Education

Federal program title: COVID-19 Education Stabilization Fund

ALN: 84.425F,J

Award Period: July 1, 2020 – June 30, 2021

Type of Finding: Significant Deficiency in Internal Control over Compliance, Other Matters

Applicable Campus(es): Mississippi Valley State University

Criteria or specific requirement:

Control: Per 2 CFR section 200.303(a), a non-Federal entity must: Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in “Standards for Internal Control in the Federal Government” issued by the Comptroller General of the United States or the “Internal Control Integrated Framework,” issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).

Compliance: A separate form must be posted covering aggregate amounts spent for HEERF I, HEERF II, and HEERF III funds each quarterly reporting period (September 30, December 31, March 31, June 30), concluding after an institution has expended and liquidated all (a)(1) Institutional Portion, (a)(2), and (a)(3) funds and checks the “final report” box. IHEs must post this quarterly report form no later than 10 days after the end of each calendar quarter (October 10, January 10, April 10, July 10) apart from the first report, which was due October 30, 2020, and the report covering the first quarter of 2021, which is due July 10, 2021. Please note that ED did not previously affirmatively indicate this reporting requirement was in place for HEERF II CRRSAA funds. As such, institutions may have until the end of the second calendar quarter, June 30, 2021, to post these retroactive reports if they have not already done so.

Condition: Institutional Quarterly Reporting for September 30, 2020 - Q3 2020 Report posting was extended and due no later than October 30, 2020. The reports were published on 11/1/2020.

Questioned costs: None

Context:

- For the one Institutional report selected in our sample under Assistance Listing Number #84.425F, the Institution missed the posting deadline requirement.
- For the one Historically Black Colleges and Universities Quarterly Institutional report selected in our sample under Assistance Listing Number #84.425J, the Institution missed the posting deadline requirement.

Cause: The Institution was not aware of the relevant reporting due dates.

Effect: The required information related to the Institutional Quarterly Reporting of the HEERF funds was not made available to parties of interest in a timely fashion.

Repeat Finding: No

Recommendation: We recommend the Institution review the reporting requirements and implement procedures to ensure all required reports are issued and posted in a timely and accurate manner.

Views of responsible officials: There is no disagreement with the audit finding.



**ALCORN STATE UNIVERSITY
CORRECTIVE ACTION PLAN
YEAR ENDED JUNE 30, 2021**

U.S. Department of Education

Alcorn State University respectfully submits the following corrective action plan for the year ended June 30, 2021.

Audit period: July 1, 2020 – June 30, 2021

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FEDERAL AWARD PROGRAMS AUDITS

U.S. Department of Education

2021-001 HEERF Reporting

Recommendation: We recommend the Institution review the reporting requirements and implement procedures to ensure all required reports are issued and posted in a timely and accurate manner.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding: The University assigned review and submission of HEERF reporting to the Office of University Compliance. This office is a sub unit housed within the Office of the President and as part of its charge is to oversee sponsored programs. The Chief Compliance Officer is now added to the reporting portal for HEERF reports. Additionally, the Chief Compliance Officer works with the Office of Media Relations and Communications to ensure that the report is posted on the University Webpage prior to the reporting deadline. This office also communicates with the Finance team, Internal Audit, Financial Aid, and Institutional Assessment to ensure accuracy of information gathered and submitted.

Name(s) of the contact person(s) responsible for corrective action: Alfred L. Galtney

Planned completion date for corrective action plan: October 1, 2021

If the U.S. Department of Education has questions regarding this plan, please call Alfred L. Galtney at 601-877-4197.



**CORRECTIVE ACTION PLAN
YEAR ENDED JUNE 30, 2021**

U.S. Department of Education

Jackson State University respectfully submits the following corrective action plan for the year ended June 30, 2021.

Audit period: July 1, 2020 – June 30, 2021

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FEDERAL AWARD PROGRAMS AUDITS

U.S. Department of Education

2021-001 HEERF Reporting

Recommendation: We recommend the Institution review the reporting requirements and implement procedures to ensure all required reports are issued and posted in a timely and accurate manner.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding: An oversight committee was established and will be responsible for auditing all subsequent reporting, review of all proposed expenditures to ensure compliance, and communicating federal guidelines to key stakeholders. The committee will convene on the 3rd day of the month following the end of each quarter and as needed, to discuss critical matters concerning HEERF funding. The committee consists of key personnel representing the Division of Business and Finance, the Division of Research and Economic Development, Division of Enrollment Management, Division of Academic Affairs, and Information Technology. A Qualitative Review Timeline has been established to ensure process improvements in Quarterly Reporting as follows:

- i. Quarterly/Annual Reporting will be completed by the HEERF grant accountants, and reviewed by the AVP of Research and/or the AVP of Business and Finance.
- ii. The report will be submitted to the Committee for review by the 2nd day of the month following the end of the quarter.
- iii. The Committee will convene on the 3rd day of the month following the quarter end to review the report.
- iv. The Committee will submit the approved report to the VP for Research and Economic Development (DRED) and VP of Business and Finance by the 4th day of the month following the quarter end.
- v. The VP for Research and Economic Development and VP of Business and Finance will review and submit the report to the President by the 5th day of the month following the quarter end.
- vi. With the President's approval, the report will be submitted to the US Department of Education and posted to the JSU dedicated CARES webpage and emailed to HEERF by the grant accountants by the 7th day of the month.
- vii. The VP for Research and Economic Development will verify the report was posted correctly to the webpage.

Name(s) of the contact person(s) responsible for corrective action: Joseph A. Whittaker, Ph.D., Vice President for Research and Economic Development

Planned completion date for corrective action plan: September 1, 2022

If the U.S. Department of Education has questions regarding this plan, please call Joseph A. Whittaker, Ph.D. at 601-979-2008.



Office of the Controller * 118 College Drive #5143 * Hattiesburg, MS 39406 * 601-266-4084

CORRECTIVE ACTION PLAN

YEAR ENDED JUNE 30, 2021

U.S. Department of Education

University of Southern Mississippi respectfully submits the following corrective action plan for the year ended June 30, 2021.

Audit period: July 1, 2020 – June 30, 2021

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FEDERAL AWARD PROGRAMS AUDITS

U.S. Department of Education

2021-001 HEERF Reporting

Recommendation: We recommend the Institution review the reporting requirements and implement procedures to ensure all required reports are issued and posted in a timely and accurate manner.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding: The University of Southern Mississippi financial aid office has updated its website accordingly to include all required reports.

Name(s) of the contact person(s) responsible for corrective action: David Williamson

Planned completion date for corrective action plan: upon determination of inadequate reporting; **completed** 7/15/22

If the U.S. Department of Education has questions regarding this plan, please call David Williamson at 601-266-4813.



Alcorn
State University

**ALCORN STATE UNIVERSITY
CORRECTIVE ACTION PLAN
YEAR ENDED JUNE 30, 2021**

U.S. Department of Education

Alcorn State University respectfully submits the following corrective action plan for the year ended June 30, 2021.

Audit period: July 1, 2020 – June 30, 2021

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FEDERAL AWARD PROGRAMS AUDITS

U.S. Department of Education

2021-002 Improper Indirect Costs Charged to the Grant

Recommendation: We recommend that the entity strengthen its internal controls to ensure that expenditures charged to the grant are proper. Expenditures should be reviewed by someone knowledgeable of the grant allowability requirements.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding: The improper indirect costs were credited back to the account and refunded to U.S. Department of Education on 05/31/2022. The calculation of allowable indirect costs (F&A) charged will be in compliance with the university's approved indirect cost agreement and reviewed by a knowledgeable individual.

Name(s) of the contact person(s) responsible for corrective action: Sallie McMillian

Planned completion date for corrective action plan: 05/31/2022

If the U.S. Department of Education has questions regarding this plan, please call Sallie McMillian at (601) 877-6377.

**DELTA STATE UNIVERSITY
CORRECTIVE ACTION PLAN
YEAR ENDED JUNE 30, 2021**

U.S. Department of Education

Delta State University respectfully submits the following corrective action plan for the year ended June 30, 2021.

Audit period: July 1, 2020 – June 30, 2021

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FEDERAL AWARD PROGRAMS AUDITS

U.S. Department of Education

2021-003 SEFA Reporting Errors

Recommendation: We recommend the Institution establish controls to ensure that the SEFA is prepared in compliance with 2 CFR, Part 200 and U.S. GAAP, specifically as it relates to presentation.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding: Delta State University has re-compiled a listing of all federal grant funds awarded and received by the University. The listing contains the source of the funds, purpose of the funds, amounts awarded and received, and other identifying information. This list will be reviewed and updated on a quarterly basis to ensure only eligible federal funds are being reported on the SEFA at reporting time.

Name(s) of the contact person(s) responsible for corrective action: Mrs. Tijuana Harris

Planned completion date for corrective action plan: 8/31/2022

If the U.S. Department of Education has questions regarding this plan, please call Kelvin Davis at 662-846-4024.



Office of the Controller * 118 College Drive #5143 * Hattiesburg, MS 39406 * 601-266-4084

CORRECTIVE ACTION PLAN

YEAR ENDED JUNE 30, 2021

U.S. Department of Education

University of Southern Mississippi respectfully submits the following corrective action plan for the year ended June 30, 2021.

Audit period: July 1, 2020 – June 30, 2021

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FEDERAL AWARD PROGRAMS AUDITS

U.S. Department of Education

2021-004 Duplicate Scholarship Payment

Recommendation: We recommend the Institution implement procedures to include a review of all student awards to ensure no over awards exist.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding: In the future, USM will perform a secondary review of the award detail to determine if any recipient is receiving more than the maximum amount as specified by the grant.

Name(s) of the contact person(s) responsible for corrective action: David Williamson

Planned completion date for corrective action plan: 8/15/22

If the U.S. Department of Education has questions regarding this plan, please call David Williamson at 601-266-4813.



THE UNIVERSITY OF MISSISSIPPI
MEDICAL CENTER

Accounting Office
2500 North State Street
Jackson, Mississippi 39216-4505
Phone (601) 984-1040
Fax (601) 984-1064

**UNIVERSITY OF MISSISSIPPI MEDICAL CENTER
CORRECTIVE ACTION PLAN
YEAR ENDED JUNE 30, 2021**

U.S. Department of Education

University of Mississippi Medical Center respectfully submits the following corrective action plan for the year ended June 30, 2021.

Audit period: July 1, 2020 – June 30, 2021

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FEDERAL AWARD PROGRAMS AUDITS

Department of the Treasury

2021-005 Fringe Rates

Recommendation: We recommend that the Institution strengthen its internal controls to ensure that federal funds expended for employee compensation apply the current Health and Human Services approved fringe rate.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding: UMMC accounting office loads the current Health and Human Services approved fringe rates at the beginning of each fiscal year into its Workday ERP system. UMMC Office of Sponsored Programs Post Award Office will ensure that fringe rates applied to any external funding, to include federal funds, will default to the current Health and Human Services approved fringe rate.

Name(s) of the contact person(s) responsible for corrective action: Sam E. Smith, Jr.

Planned completion date for corrective action plan: October 1, 2022

If the U.S. Department of Education has questions regarding this plan, please call Sam Smith at 601-984-1065.



**UNIVERSITY OF MISSISSIPPI MEDICAL CENTER
CORRECTIVE ACTION PLAN
YEAR ENDED JUNE 30, 2021**

Department of Health and Human Services

University of Mississippi Medical Center respectfully submits the following corrective action plan for the year ended June 30, 2021.

Audit period: July 1, 2020 – June 30, 2021

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FEDERAL AWARD PROGRAMS AUDITS

U.S. Department of Health and Human Services

2021-006 Missing Expenditure Supporting Documentation

Recommendation: We recommend that the Institution review its procedures for approving and charging expenditures to grant programs ensuring that supporting documentation is reviewed and maintained for all amounts charged.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding: Supporting documentation for federal emergency relief fund expenditures will be reviewed and maintained by the office of Sponsored Programs - Post Award.

Name(s) of the contact person(s) responsible for corrective action: Sam E. Smith, Jr.

Planned completion date for corrective action plan: October 1, 2022

If the U.S. Department of Education has questions regarding this plan, please call Sam Smith at 601-984-1065.



MISSISSIPPI VALLEY STATE
UNIVERSITY®

**MISSISSIPPI VALLEY STATE UNIVERSITY
CORRECTIVE ACTION PLAN
YEAR ENDED JUNE 30, 2021**

U.S. Department of Education

Mississippi Valley State University respectfully submits the following corrective action plan for the year ended June 30, 2021.

Audit period: July 1, 2020 – June 30, 2021

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FEDERAL AWARD PROGRAMS AUDITS

U.S. Department of Education

2021-007 HEERF Institutional Reporting

Recommendation: We recommend the institution review the reporting requirements and implement procedures to ensure all required reports are issued and posted in a timely and accurate manner.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding: The State Director (Project Director) will ensure all required reports are issued and posted in a timely and accurate manner. If corrections should be made to the quarterly report(s) after the initial posting, the State Director will revise the report(s), conspicuously noting the changes or updates, and note the date of the change upon posting the revised report.

Name(s) of the contact person(s) responsible for corrective action: Samuel Melton

Planned completion date for corrective action plan: 08/08/2022

If the U.S. Department of Education has questions regarding this plan, please call Samuel Melton at 662.254.3882.

OFFICE OF SPONSORED PROGRAMS/TITLE III

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