

## OFFICE OF THE STATE AUDITOR REPORT NOTE:

*Section 7-7-211, Mississippi Code Annotated (1972)* gives the Office of the State Auditor the authority to audit, with the exception of municipalities, any governmental entity in the state. In the case of municipalities, *Section 21-35-31, Mississippi Code Annotated (1972)* requires municipalities to obtain an annual audit performed by a private CPA firm and submit that audit report to the Office of the State Auditor. The Office of the State Auditor files these audit reports for review in case questions arise related to the municipality.

As a result, the following document was not prepared by the Office of the State Auditor. Instead, it was prepared by a private CPA firm and submitted to the Office of the State Auditor. The document was placed on this web page as it was submitted and no review of the report was performed by the Office of the State Auditor prior to finalization of the report. The Office of the State Auditor assumes no responsibility for its content or for any errors located in the document. Any questions of accuracy or authenticity concerning this document should be submitted to the CPA firm that prepared the document. The name and address of the CPA firm appears in the document.

**Town of Beaumont, Mississippi**  
**Statement of Cash Receipts**  
**and Disbursements**  
**For the Year Ended September 30, 2022**

**Town of Beaumont, Mississippi**  
**Year Ended September 30, 2022**

***Table of Contents***

Independent Accountant's Compilation Report	1
Statement of Cash Receipts and Disbursements Governmental and Business-Type Activities	2 – 3
Supplemental Schedules:	
Schedule 1 – Schedule of Investments - All Funds	5
Schedule 2 - Schedule of Surety Bonds of Municipal Officials	6
Schedule 3 - Schedule of Capital Assets	7
Special Report on Agreed-Upon Procedures for Small Towns	8 – 10



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## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Honorable Mayor and Board of Alderpersons  
Town of Beaumont, Mississippi  
Beaumont, Mississippi

Management is responsible for the accompanying Statement of Cash Receipts and Disbursements – Governmental and Business - Type Activities of Town of Beaumont, Mississippi for the year ended September 30, 2022, in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the Statement of Cash Receipts and Disbursements – Governmental and Business - Type Activities nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information contained in Schedules I, II and III is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

*Holt & Associates, PLLC*

Laurel, MS  
September 5, 2023

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**Town of Beaumont, Mississippi**  
**Statement of Cash Receipts and Disbursements**  
**Governmental and Business-Type Activities**  
**For the Year Ended September 30, 2022**

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>	<u>Totals</u>
	<u>Major Funds</u>		<u>Major Funds</u>	
	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Utility Fund</u>	
<b>Receipts</b>				
General property taxes	\$ 294,537	\$ -	\$ -	\$ 294,537
Licenses and permits				
Privilege licenses	1,693	-	-	1,693
Franchise charges - utilities	80,889	-	-	80,889
Fines and Forfeitures	10,057	-	-	10,057
Intergovernmental Revenue				
Homestead exemption reimbursement	5,429	-	-	5,429
Sales taxes	104,920	-	-	104,920
Gasoline tax	2,137	-	-	2,137
Operating grant	473	-	112,351	112,824
Modernization use tax	29,054	-	-	29,054
Fire insurance premium distribution	223	-	-	223
Capital grant	8,232	33,150	-	41,382
Charges for services				
Gas	-	-	126,068	126,068
Sewer	-	-	89,205	89,205
Water	-	-	175,178	175,178
Interest	696	-	574	1,270
Miscellaneous receipts	114,034	-	15,650	129,684
Total receipts	<u>\$ 652,374</u>	<u>\$ 33,150</u>	<u>\$ 519,026</u>	<u>\$ 1,204,550</u>

**Town of Beaumont, Mississippi**  
**Statement of Cash Receipts and Disbursements**  
**Governmental and Business-Type Activities**  
**For the Year Ended September 30, 2022**

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	<u>Governmental Activities</u>		<u>Business-Type Activities</u>	
	<u>Major Funds</u>		<u>Major Funds</u>	
	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Utility Fund</u>	<u>Totals</u>
<b>Disbursements</b>				
General government	\$ 165,990	\$ -	\$ -	\$ 165,990
Public safety	269,683	-	-	269,683
Public works	84,525	-	-	84,525
Parks & Recreation	83,257	-	-	83,257
Capital Outlay	-	33,150	-	33,150
Enterprise: water and sanitation	-	-	436,054	436,054
Total disbursements	<u>603,455</u>	<u>33,150</u>	<u>436,054</u>	<u>1,072,659</u>
Excess (deficiency) of receipts				
Total disbursements	<u>48,919</u>	<u>-</u>	<u>82,972</u>	<u>131,891</u>
<b>Cash Basis Fund Balance - Beginning of Year</b>	<u>981,064</u>	<u>-</u>	<u>862,299</u>	<u>1,843,363</u>
<b>Cash Basis Fund Balance - End of Year</b>	<u>\$ 1,029,983</u>	<u>\$ -</u>	<u>\$ 945,271</u>	<u>\$ 1,975,254</u>

## **SUPPLEMENTAL INFORMATION**

**Town of Beaumont, Mississippi**  
**Schedule 1**  
**Schedule of Investments – All Funds**  
**For the Year Ended September 30, 2022**

<b><u>OWNERSHIP</u></b>	<b><u>TYPE OF INVESTMENT</u></b>	<b><u>INTEREST RATE</u></b>	<b><u>ACQUISITION DATE</u></b>	<b><u>MATURITY DATE</u></b>	<b><u>INVESTMENT COST/VALUE</u></b>
General Fund	Certificate of Deposit	0.10%	4/27/22	4/27/23	\$ 200,234
General Fund	Certificate of Deposit	0.10%	1/20/22	1/20/23	90,114
General Fund	Certificate of Deposit	0.10%	4/19/22	4/19/23	222,054
General Fund	Certificate of Deposit	0.03%	8/19/22	8/19/23	30,336
General Fund	Certificate of Deposit	0.04%	10/16/22	10/16/23	209,812
<b>TOTAL GENERAL</b>					<u>752,550</u>
Proprietary Fund	Certificate of Deposit	0.15%	4/19/22	4/19/23	111,775
Proprietary Fund	Certificate of Deposit	0.10%	5/5/22	5/5/23	205,416
Proprietary Fund	Certificate of Deposit	0.04%	10/11/22	10/11/23	158,080
<b>TOTAL PROPRIETARY</b>					<u>475,271</u>
<b>TOTAL INVESTMENTS</b>					<u><u>\$ 1,227,821</u></u>



**Town of Beaumont, Mississippi**  
**Schedule 2**  
**Schedule of Surety Bonds of Municipal Officials**  
**September 30, 2022**

<u><b>Name</b></u>	<u><b>Position</b></u>	<u><b>Surety</b></u>	<u><b>Bond Amount</b></u>	<u><b>Expiration</b></u>	<u><b>Premium</b></u>
Tammy Eubanks	City Clerk	Scott Insurance	50,000	6/1/2022	175.00
Ashley Jones	City Clerk	Scott Insurance	50,000	6/1/2024	175.00
Darlene Collins	Deputy Court Clerk	Scott Insurance	50,000	6/1/2022	175.00
Deborah Faye Penton	Deputy Court Clerk	Scott Insurance	50,000	6/1/2024	175.00
Wayne Penton	Chief	Scott Insurance	50,000	6/1/2022	175.00
Jeremy McSwain	Chief	Scott Insurance	50,000	6/1/2024	175.00
Derek Magee	Police	Scott Insurance	25,000	6/1/2023	100.00
Perry Fairley	Police	Scott Insurance	25,000	6/1/2023	100.00
Gary Lott	Police	Scott Insurance	25,000	6/1/2023	100.00
Ronnie Rankins	Police	Scott Insurance	25,000	6/1/2023	100.00
Jeremy McSwain	Police	Scott Insurance	25,000	6/1/2023	100.00
Sean Carnahan	Police	Scott Insurance	25,000	6/1/2023	100.00
Keenan Bishop	Police	Scott Insurance	25,000	6/1/2023	100.00
Scotty Dailey	Mayor	Scott Insurance	25,000	7/1/2025	100.00
Chris Bolton	Alderman	Scott Insurance	25,000	7/1/2025	100.00
Wanda Lawrence	Alderman	Scott Insurance	25,000	7/1/2025	100.00
James Freeman	Alderman	Scott Insurance	25,000	7/1/2025	100.00
Frankie Thomas	Alderman	Scott Insurance	25,000	7/1/2025	100.00
Tammie McLain	Alderwoman	Scott Insurance	25,000	7/1/2025	100.00

**Town of Beaumont, Mississippi**  
**Schedule 3**  
**Schedule of Capital Assets**  
**September 30, 2022**

	<b><u>Beginning</u></b> <b><u>Balance</u></b>	<b><u>Increases</u></b>	<b><u>Decreases</u></b>	<b><u>Ending</u></b> <b><u>Balance</u></b>
<b>Governmental Activities:</b>				
Land	\$ 131,185	\$ -	\$ -	\$ 131,185
Buildings	964,371	-	-	964,371
Machinery & Equipment	1,100,110	30,077	-	1,130,187
Infrastructure	228,546	-	-	228,546
Total governmental activities	<u>2,424,212</u>	<u>30,077</u>	<u>-</u>	<u>2,454,289</u>
<b>Business-type Activities:</b>				
Land	-	-	-	-
Buildings	12,696	-	-	12,696
Machinery & Equipment	501,047	17,483	-	518,530
Infrastructure	5,516,636	-	-	5,516,636
Total business-type activities	<u>6,030,379</u>	<u>17,483</u>	<u>-</u>	<u>6,047,862</u>
 Total Capital Assets	 <u>\$ 8,454,591</u>	 <u>\$ 47,560</u>	 <u>\$ -</u>	 <u>\$ 8,502,151</u>



**HOLT & ASSOCIATES, PLLC**  
CERTIFIED PUBLIC ACCOUNTANTS

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**Special Report on Agreed-Upon Procedures for Small Towns**

To the Mayor and Board of Aldermen  
Town of Beaumont, Mississippi

We have performed certain agreed-upon procedures as discussed below, to the accounting records of the Town of Beaumont, Mississippi, as of September 30, 2022 and for the year then ended, as required by the Office of State Auditor, under the provisions of Section 21-35-31, Miss. Code Ann. (1972). It is understood the report is solely for the use of the governing body of the Town of Beaumont, Mississippi, and the Office of the State Auditor and should not be used for any other purposes. Our procedures and findings are as follows:

1. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks:

<u>Bank</u>	<u>Fund</u>	<u>Balance</u>
Trustmark Bank	General	\$ 95,456
Trustmark Bank	General	57,041
Trustmark Bank	General	2,474
Trustmark Bank	General	21,048
Trustmark Bank	General	1,883
Trustmark Bank	General	50,823
Trustmark Bank	General	11,821
Trustmark Bank	General	25,111
Trustmark Bank	General	11,775
Trustmark Bank	General	1
Total General Fund		<u>\$ 277,433</u>
Trustmark Bank	Utility	\$ 149,939
Trustmark Bank	Utility	224,681
Trustmark Bank	Utility	43,994
Trustmark Bank	Utility	26,314
Trustmark Bank	Utility	25,072
Total Water Fund		<u>\$ 470,000</u>

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2. We examined certificates of deposit held for investment. The investments were confirmed directly with the bank. All investment transactions were examined for compliance with investments authorized by Section 21-33-323, Miss. Code Ann. (1972).

<u>Investment</u>	<u>Fund</u>	<u>Ledger Cost</u>
Certificates of Deposit	General	\$ 752,550
Certificates of Deposit	Water and Sewer Fund	<u>475,271</u>
Total investments		<u>\$ 1,227,821</u>

3. We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:
  - a. Traced levies to governing body minutes;
  - b. Traced distribution of taxes collected to proper funds; and
  - c. Analyzed increase in taxes for most recent period for compliance with increase limitations of Sections 27-39-320 through 27-39-323, Miss. Code Ann. (1972).

The distribution of taxes to funds was found to be in accordance with prescribed tax levies.

Ad valorem tax collections were within the limitations of Section 27-39-320 to 27-39-323, Miss. Code, 1972, Ann.

4. We obtained a statement of payments made by the Mississippi Department of Finance and Administration to the Town. Payments indicated were traced to deposit in the respective bank account and recorded in the general ledger without exception. Payments traced were as follows:

<u>Payment Purpose</u>	<u>Receiving Fund</u>	<u>Ledger Amount</u>
Sales tax allocation	General	\$ 104,921
Gasoline tax	General	2,137
Homestead exemption reimbursement	General	5,429
Modernization use tax	General	29,054
Municipal aid	General	473
Public safety grant	General	8,232
Fire insurance premium distribution	General	223
CDBG grant	Utility	33,150
American rescue plan grant	Utility	<u>112,351</u>
		<u>\$ 295,970</u>

5. We selected a sample of purchases made by the Town during the fiscal year. Each sample item was evaluated for proper approval and compliance with purchasing requirements set forth in Title 31, Chapter 7, Miss. Code Ann. (1972), if applicable.

The sample consisted of the following:

Number of Sample Items – 28  
Dollar Value of Sample - \$153,989

During our procedures it was discovered that the Town purchased an equipment trailer for \$7,515.00 and did not obtain the required quotes in accordance with state purchasing laws section 31-7-13.

6. We were unable to properly select a sample of collection of fines and forfeitures due to incomplete records. The Town did not maintain a listing of tickets that were issued during the year. The Town did not maintain a complete listing of fine receipts during the year.

We examined a selection of court docket files to determine that the municipal clerk had settled monthly with the Department of Finance and Administration. During our procedures it was determined that the Town was not recording fine payments correctly into their financial accounting software which caused the reports used to determine the state assessments to be incorrect. Therefore, the Town did not settle all court assessments monthly with the Department of Finance and Administration in accordance with sections 99-19-73 and 83-39-3.

7. The Town did not complete the Municipal Compliance Questionnaire by the due date as required by the Mississippi State Department of Audit.

Because the above procedures do not constitute an audit in accordance with generally accepted auditing standards, we do not express an opinion on any of the specific accounts or classes of transactions referred to above. In connection with the procedures referred to above, no matters came to our attention that caused us to believe the items specified in Paragraphs 1, 2 and 3 should be adjusted. Had we performed additional procedures or had we conducted an audit of the financial statements in accordance with generally accepted auditing standards, matters might have come to our attention that would have been reported to you. This report should not be associated with the financial statements of the Town of Beaumont, Mississippi, for the year ended September 30, 2022.

*Holt & Associates, PLLC*

Laurel, MS  
September 5, 2023