

OFFICE OF THE STATE AUDITOR REPORT NOTE:

Section 7-7-211, Mississippi Code Annotated (1972) gives the Office of the State Auditor the authority to audit, with the exception of municipalities, any governmental entity in the state. In the case of municipalities, *Section 21-35-31, Mississippi Code Annotated (1972)* requires municipalities to obtain an annual audit performed by a private CPA firm and submit that audit report to the Office of the State Auditor. The Office of the State Auditor files these audit reports for review in case questions arise related to the municipality.

As a result, the following document was not prepared by the Office of the State Auditor. Instead, it was prepared by a private CPA firm and submitted to the Office of the State Auditor. The document was placed on this web page as it was submitted and no review of the report was performed by the Office of the State Auditor prior to finalization of the report. The Office of the State Auditor assumes no responsibility for its content or for any errors located in the document. Any questions of accuracy or authenticity concerning this document should be submitted to the CPA firm that prepared the document. The name and address of the CPA firm appears in the document.

FINANCIAL REPORT

TOWN OF BLUE SPRINGS

BLUE SPRINGS, MISSISSIPPI

YEAR ENDED SEPTEMBER 30, 2022

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Honorable Mayor and Board of Aldermen
Town of Blue Springs
Blue Springs, MS 38828

We have performed the procedures enumerated below, which were agreed to by the Mayor and Board of Aldermen of the Town of Blue Springs on the cash, investments, ad valorem taxes, state receipts, disbursements, state court fine assessment, and the municipal compliance questionnaire in accordance with the provisions of Section 21-35-31, Mississippi Code, 1972, Annotated of the Town of Blue Springs for the year ended September 30, 2022. The Town of Blue Springs's management is responsible for the cash, investments, ad valorem taxes, state receipts, disbursements, state court fine assessment, and the municipal compliance questionnaire in accordance with the provisions of Section 21-35-31, Mississippi Code, 1972, Annotated. The sufficiency of these procedures is solely the responsibility of the Mayor and Board of Aldermen of the Town of Blue Springs. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

A. Cash

We reconciled cash on deposit with the following bank to balances in the respective general ledger accounts and obtained confirmation of the related balances from the bank:

<u>Bank</u>	<u>Fund</u>	<u>Balance per General Ledger</u>
BNA Bank	General	\$ 157,035
BNA Bank	Special	2,065

B. Investments

We physically examined securities held for investment. Securities held in trust were confirmed directly with respective trustees. All investment transactions during the year were examined for compliance with investments authorized by Section 21-33-323, Miss. Code Ann. (1972).

The Town of Blue Springs owned no securities held for investment at September 30, 2022.

C. Ad Valorem Taxes

We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:

1. Verified use of certified county assessment rolls and traced levies to governing body minutes;
2. Examined uncollected taxes for proper handling, including tax sales;
3. Traced distribution of taxes collected to proper funds; and
4. Analyzed increase in taxes for the most recent period for compliance with increase limitations of Sections 27-39-320 to 27-39-323, Mississippi Code, 1972, Annotated.

The distribution of taxes to funds was found to be in accordance with prescribed tax levies, and uncollected taxes were determined to be properly handled.

Ad valorem tax collections were found to be within the limitations of Sections 27-39-320 to 27-39-323, Mississippi Code, 1972, Annotated.

D. State Receipts

We obtained a statement of payments made by the Mississippi Department of Finance and Administration to the municipality. The payments were traced to deposits in the bank and recorded in the general ledger without exception. Payments traced were as follows:

Purpose	Receiving Fund	Amount
Fire Protection Allocation	Fire	\$ 5,511
Gasoline Tax	General	1,243
TVA Payments in Lieu of Taxes	General	2,918
General Municipal Aid	General	114
Sales Tax Allocation	General	52,066
Homestead Exemption	General	276
Modernization Use Tax	General	39,577
ARPA Funds	General	27,033
Prior Year Expense - Subsidies	General	724

E. Disbursements

We selected a sample of purchases made by the municipality during the year. Each sample item was evaluated for compliance with public purchasing requirements set forth in Sections 31-7-1, 31-7-13, 31-7-49, and 33-7-57, Mississippi Code, 1972, Annotated, as applicable.

The sample consisted of the following:

Number of sample items	46
Dollar value of sample	\$ 41,614

We found the Town's purchasing procedures to be in compliance with the above sections except as follows: we found 3 instances in the sample selected that the municipality failed to provide an invoice to substantiate that the purchase met the purchasing requirements mentioned above.

F. Court Fines and Forfeitures

We selected a sample of collection of fines and forfeitures and verified that the municipal court clerk had settled daily with the municipal clerk. We also selected a sample of state imposed court assessments collected and determined that the municipal clerk had settled monthly with

the Department of Finance and Administration.


We found the municipality's collection of fines and forfeitures to be in compliance with the above sections.

G. Municipal Compliance Questionnaire

We have read the Municipal Compliance Questionnaire completed by the municipality. The completed survey indicated no instances of noncompliance with state requirements.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the cash, ad valorem taxes, state receipts, disbursements, state court fine assessment, and the municipal compliance questionnaire. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of the Mayor and Board of Aldermen of the Town of Blue Springs and the Office of the State Auditor and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.


Lindsey, Davis and Associates
Certified Public Accountants

Ripley, Mississippi
February 15, 2023

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Honorable Mayor and Board of Aldermen
Town of Blue Springs
Blue Springs, MS 38828

Management is responsible for the accompanying financial statement of the Town of Blue Springs, Mississippi, which comprise the statement of cash receipts and disbursements (all funds) - cash basis as of September 30, 2022 and for the year then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on this financial statement.

The financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Town's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Other Matters

Required-Supplementary Information

Management has omitted the management's discussion and analysis information that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information contained on pages 9 thru 11 is presented in compliance with the requirements of the Mississippi Office of the State Auditor and has been compiled from information that is the representation of management. This information was subject to our compilation engagement; however, we have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Other Information

These reports are intended solely for informational use of the governing body and management of the Town of Blue Springs, Mississippi, and filing with the Office of the State Auditor of Mississippi. This restriction is not intended to limit the distribution of this report which is a matter of public record.

Lindsey, Davis + Associates

Lindsey, Davis and Associates
Certified Public Accountants

Ripley, Mississippi
February 15, 2023

TOWN OF BLUE SPRINGS, MISSISSIPPI
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)-CASH BASIS
YEAR ENDED SEPTEMBER 30, 2022

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)	
	GENERAL	SPECIAL	2022	2021
REVENUE RECEIPTS				
General Property Taxes	\$ 10,758		\$ 10,758	\$ 10,887
Court Fines and Fees	12,997		12,997	23,660
Intergovernmental Revenues:				
State Shared Revenue:				
Sales Tax	52,066		52,066	48,793
Homestead Exemption	276		276	261
TVA in Lieu of Taxes	2,918		2,918	3,656
General Municipal Aid	114		114	114
Gasoline Tax	1,243		1,243	684
Fire Protection		5,511	5,511	
Modernization Use Tax	39,577		39,577	25,937
ARPA Funds	27,033		27,033	27,033
County Shared Revenue:				
Road and Auto Taxes	3,476		3,476	3,623
Public Utilities	1,818		1,818	1,367
Other Receipts:				
Interest Earned	141		141	62
Miscellaneous	4,029	1,100	5,129	2,844
Grant Income				5,340
Park Rental	40		40	100
Land Sale	183		183	329
TOTAL OPERATING RECEIPTS	156,669	6,611	163,280	154,690
Cash Balance- Beginning of the Year	114,654	1,632	116,286	63,916
TOTAL AMOUNT TO ACCOUNT FOR	\$ 271,323	\$ 8,243	\$ 279,566	\$ 218,606
OPERATING DISBURSEMENTS				
General Government:				
General Government	\$ 77,569		\$ 77,569	\$ 65,879
Municipal Court	6,868		6,868	19,826
Public Safety				
Fire		6,178	6,178	
Police	29,851		29,851	16,615
TOTAL OPERATING DISBURSEMENTS	114,288	6,178	120,466	102,320
TOTAL DISBURSEMENTS	114,288	6,178	120,466	102,320
Cash Balance- End of Year	157,035	2,065	159,100	116,286
TOTAL AMOUNT ACCOUNTED FOR	\$ 271,323	\$ 8,243	\$ 279,566	\$ 218,606

SEE ACCOUNTANT'S COMPILATION REPORT

TOWN OF BLUE SPRINGS, MISSISSIPPI
SCHEDULE OF LONG-TERM DEBT
YEAR ENDED SEPTEMBER 30, 2022

Description	Account Number	Amount	Date Due	Interest Rate	Date through which Interest is Paid
2020 Dodge Ram	01-292892-50	13,025.10	6/30/2025	3.90%	9/30/2022

SEE ACCOUNTANT'S COMPILATION REPORT

TOWN OF BLUE SPRINGS, MISSISSIPPI
SCHEDULE OF SURETY BONDS FOR TOWN OFFICIALS
SEPTEMBER 30, 2022

<u>Name</u>	<u>Position</u>	<u>Surety</u>	<u>Amount</u>
Jan Musgrove	Town Clerk	St. Paul Travelers	\$ 50,000
Brandon Clayton	Chief of Police	St. Paul Travelers	\$ 50,000
Rhonda Horton	Alderwoman	St. Paul Travelers	\$ 10,000
Renna Tolbert	Alderwoman	St. Paul Travelers	\$ 10,000
Bradford Goodwin	Alderman	St. Paul Travelers	\$ 10,000
Jimmy D. Hutcheson	Alderman	St. Paul Travelers	\$ 10,000
Lorence Strange	Alderman	St. Paul Travelers	\$ 10,000
Rita Gentry	Mayor	St. Paul Travelers	\$ 25,000

SEE ACCOUNTANT'S COMPILATION REPORT

TOWN OF BLUE SPRINGS, MISSISSIPPI
SCHEDULE OF INVESTMENTS (ALL FUNDS) - CASH BASIS
SEPTEMBER 30, 2022

The Town of Blue Springs owned no securities held for investment at September 30, 2022.

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ACCOUNTANT'S REPORT ON COMPLIANCE WITH STATE LAWS AND REGULATIONS

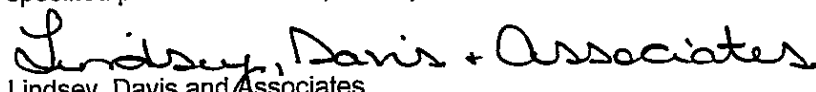
Honorable Mayor and Board of Aldermen
Town of Blue Springs
Blue Springs, MS 38828

We have compiled the statement of cash receipts and disbursements (all funds)-cash basis, schedule of long-term debt, schedule of surety bonds, and schedule of investments of the Town of Blue Springs, Mississippi, as of and for the year ended September 30, 2022, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States of America.

We have performed procedures to test compliance with certain state laws and regulations as described by the Municipal Compliance Questionnaire that is prescribed by the Office of the State Auditor. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Town's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures and our compilation of the accompanying statement of cash receipts and disbursements (all funds)-cash basis, schedule of long-term debt, schedule of surety bonds and schedule of investments, for the Town of Blue Springs, Mississippi, for the year ended September 30, 2022 disclosed no material instances of noncompliance with the state laws and regulations.

This report is intended for the information of the Town of Blue Springs, Mississippi's management and the Office of the State Auditor and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.


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Ripley, Mississippi
February 15, 2023