

## OFFICE OF THE STATE AUDITOR REPORT NOTE:

*Section 7-7-211, Mississippi Code Annotated (1972)* gives the Office of the State Auditor the authority to audit, with the exception of municipalities, any governmental entity in the state. In the case of municipalities, *Section 21-35-31, Mississippi Code Annotated (1972)* requires municipalities to obtain an annual audit performed by a private CPA firm and submit that audit report to the Office of the State Auditor. The Office of the State Auditor files these audit reports for review in case questions arise related to the municipality.

As a result, the following document was not prepared by the Office of the State Auditor. Instead, it was prepared by a private CPA firm and submitted to the Office of the State Auditor. The document was placed on this web page as it was submitted and no review of the report was performed by the Office of the State Auditor prior to finalization of the report. The Office of the State Auditor assumes no responsibility for its content or for any errors located in the document. Any questions of accuracy or authenticity concerning this document should be submitted to the CPA firm that prepared the document. The name and address of the CPA firm appears in the document.

TOWN OF DUCK HILL, MISSISSIPPI

FINANCIAL STATEMENT AND  
SUPPLEMENTAL INFORMATION

YEAR ENDED SEPTEMBER 30, 2022

With

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

TOWN OF DUCK HILL, MISSISSIPPI  
FINANCIAL STATEMENT AND SUPPLEMENTAL INFORMATION  
YEAR ENDED SEPTEMBER 30, 2022

TABLE OF CONTENTS

INDEPENDENT ACCOUNTANT’S COMPILATION REPORT	1
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)	3
SUPPLEMENTAL INFORMATION	
Schedule of Surety Bonds for Municipal Officials	5
Schedule of Long-Term Debt	6

# THE HALFORD FIRM, PLLC

CERTIFIED PUBLIC ACCOUNTANTS

Members  
American Institute of  
Certified Public Accountants

Mississippi Society of  
Certified Public Accountants

Louisiana Society of  
Certified Public Accountants

## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Honorable Mayor and Board of Aldermen  
Town of Duck Hill, Mississippi

We have compiled the accompanying combined statement of cash receipts and disbursements – governmental and business-type activities of the Town of Duck Hill for the year ended September 30, 2022. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis of accounting.

The management of the Town of Duck Hill, Mississippi, is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Management has not presented government-wide financial statements to display the cash basis financial position and changes in cash basis financial position of its governmental activities and business-type activities. Accounting principles generally accepted in the United States of America, as applied to the Town's cash basis of accounting, require the presentation of government-wide financial statements. The amounts that would be reported in government-wide financial statements resulting from the cash basis transactions of the Town's governmental activities and business-type activities are not reasonably determined.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Honorable Mayor and Board of Aldermen  
Town of Duck Hill, Mississippi  
Page Two

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Town's cash receipts and disbursements. Accordingly, this financial statement is not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The supplementary information contained in pages 3 through 6 has been compiled from information that is representation of management. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

In accordance with the provisions of Section 21-35-31, Mississippi Code Annotated (1972), we have issued a report dated August 7, 2023 on the results of our agreed-upon procedures.

*The Halford Firm, PLLC*

Vicksburg, Mississippi  
August 7, 2023

## SUPPLEMENTAL INFORMATION

**TOWN OF DUCK HILL, MISSISSIPPI  
COMBINED STATEMENT OF CASH RECEIPTS  
AND DISBURSEMENTS (ALL FUNDS)  
YEAR ENDED SEPTEMBER 30, 2022**

	Governmental Funds			Proprietary	Totals
	General	Debt Service	Special Revenue	Funds	2022 (memo only)
<b>Revenue receipts:</b>					
General property taxes	\$ 172,616	\$ -	\$ -	\$ -	\$ 172,616
Licenses and permits	265	-	-	-	265
State shared revenues:					
Grantor payments - nontaxable	104,959	-	-	-	104,959
Municipal aid	364	-	-	-	364
Sales tax	37,420	-	-	-	37,420
Gasoline tax	1,931	-	-	-	1,931
Other Aid	36,604	-	-	-	36,604
American Rescue Plan	202,331	-	-	-	202,331
Law Enforcement Grant	-	-	-	-	-
Utility Support Services Grant	-	-	-	69,868	69,868
Fire Protection Allocation	-	-	7,824	-	7,824
Nuclear plant	4,140	-	-	-	4,140
Other:					
Franchise tax	13,552	-	-	-	13,552
State fire rebate from County	-	-	14,317	-	14,317
Grants - Law Enforcement	52,626	-	-	-	52,626
Fire calls	-	-	-	-	-
House bill #1353 funds	200,000	-	-	-	200,000
Fines and bonds	2,614	-	-	-	2,614
Interest income	24	-	-	39	63
Charges for services:	-	-	-	-	-
Gas	-	-	-	227,402	227,402
Water	-	-	-	163,149	163,149
Sanitation	-	-	-	92,915	92,915
Total revenue receipts	829,446	-	22,141	553,373	1,404,960
<b>Other receipts:</b>					
Loan proceeds	-	-	-	-	-
Loans and transfers	-	-	-	100,716	100,716
Customer deposits	-	-	-	-	-
Miscellaneous	-	-	-	8,005	8,005
Total other receipts	-	-	-	108,721	108,721
<b>Total receipts</b>	829,446	-	22,141	662,094	1,513,681
Cash balance - beginning of year	304,883	-	31,812	438,976	775,671
<b>TOTAL AMOUNT TO ACCOUNT FOR</b>	<b>\$ 1,134,329</b>	<b>\$ -</b>	<b>\$ 53,953</b>	<b>\$ 1,101,070</b>	<b>\$ 2,289,352</b>

(continued)

TOWN OF DUCK HILL, MISSISSIPPI  
COMBINED STATEMENT OF CASH RECEIPTS  
AND DISBURSEMENTS (ALL FUNDS) - continued  
YEAR ENDED SEPTEMBER 30, 2022

	Governmental Funds				Totals 2022 (memo only)
	General	Debt Service	Special Revenue	Proprietary Funds	
<b>Operating disbursements:</b>					
General government (executive and financial)	\$ 184,887	\$ -	\$ -	\$ -	\$ 184,887
Public safety:					
Police	162,384	-	-	-	162,384
Fire	-	-	4,079	-	4,079
Highways and streets:					
Repairs and maintenance	12,847	-	-	-	12,847
Libraries	24,000	-	-	-	24,000
Enterprise:					
Gas	-	-	-	464,229	464,229
Water	-	-	-	217,403	217,403
Sanitation	-	-	-	96,898	96,898
Interest on loans and bonds	-	-	-	4,455	4,455
Total operating disbursements	<u>384,118</u>	<u>-</u>	<u>4,079</u>	<u>782,985</u>	<u>1,171,182</u>
<b>Other disbursements:</b>					
Loans repaid	-	-	-	7,828	7,828
Capital outlay	-	-	-	-	-
Customer deposits	-	-	-	-	-
Loans and transfers	100,716	-	-	-	100,716
Total other disbursements	<u>100,716</u>	<u>-</u>	<u>-</u>	<u>7,828</u>	<u>108,544</u>
<b>Total disbursements</b>	<u>484,834</u>	<u>-</u>	<u>4,079</u>	<u>790,813</u>	<u>1,279,726</u>
Cash balance - end of year	<u>649,495</u>	<u>-</u>	<u>49,874</u>	<u>310,257</u>	<u>1,009,626</u>
<b>TOTAL AMOUNT ACCOUNTED FOR</b>	<u>\$ 1,134,329</u>	<u>\$ -</u>	<u>\$ 53,953</u>	<u>\$ 1,101,070</u>	<u>\$ 2,289,352</u>

See Independent Accountant's Compilation Report



TOWN OF DUCK HILL, MISSISSIPPI  
SCHEDULE OF SURETY BONDS FOR MUNICIPAL OFFICIALS  
YEAR ENDED SEPTEMBER 30, 2022

<u>Official</u>	<u>Name of Insurance Company</u>	<u>Amount</u>
LaSonja Sizemore - Town Clerk	CNA Surety Company	\$ 50,000
Peace Officers - Constables, City Marshals, Policemen	CNA Surety Company	\$100,000
Alfonzo White - Mayor	CNA Surety Company	\$ 75,000
Public Employees - Blanket Bond	CNA Surety Company	\$ 50,000
Gas Commissioner	CNA Surety Company	\$ 10,000

See Independent Accountant's Compilation Report

TOWN OF DUCK HILL  
SCHEDULE OF LONG-TERM DEBT  
YEAR ENDED SEPTEMBER 30, 2022

**DEFINITION AND PURPOSE**

	<u>September 30,</u> <u>2021</u>	<u>Issued</u>	<u>Redeemed</u>	<u>September 30,</u> <u>2022</u>
General obligation bonds:				
None	\$ -	\$ -	\$ -	\$ -
Revenue bonds:				
None	-	-	-	-
Other long-term debt:				
1984 note payable - Farmers Home Administration	-	-	-	-
1996 note payable - Farmers Home Administration	91,810	-	7,828	83,982
Note payable - Regions Bank	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 91,810</u>	<u>\$ -</u>	<u>\$ 7,828</u>	<u>\$ 83,982</u>

See Independent Accountant's Compilation Report