

OFFICE OF THE STATE AUDITOR REPORT NOTE:

Section 7-7-211, Mississippi Code Annotated (1972) gives the Office of the State Auditor the authority to audit, with the exception of municipalities, any governmental entity in the state. In the case of municipalities, *Section 21-35-31, Mississippi Code Annotated (1972)* requires municipalities to obtain an annual audit performed by a private CPA firm and submit that audit report to the Office of the State Auditor. The Office of the State Auditor files these audit reports for review in case questions arise related to the municipality.

As a result, the following document was not prepared by the Office of the State Auditor. Instead, it was prepared by a private CPA firm and submitted to the Office of the State Auditor. The document was placed on this web page as it was submitted and no review of the report was performed by the Office of the State Auditor prior to finalization of the report. The Office of the State Auditor assumes no responsibility for its content or for any errors located in the document. Any questions of accuracy or authenticity concerning this document should be submitted to the CPA firm that prepared the document. The name and address of the CPA firm appears in the document.

TOWN OF JUMPERTOWN, MISSISSIPPI

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES
AND
INDEPENDENT ACCOUNTANTS' REPORT ON
APPLYING AGREED-UPON PROCEDURES

September 30, 2022

JONES & JONES
CERTIFIED PUBLIC ACCOUNTANTS
OF BOONEVILLE, P.A.
BOONEVILLE, MISSISSIPPI 38829-0250

**Town of Jumpertown, Mississippi
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JONES & JONES
*CERTIFIED PUBLIC ACCOUNTANTS
OF BOONEVILLE, P.A.*

Kermit V. Jones Jr., C.P.A. Christopher D. Jones, C.P.A. Jeremy D. Jones, C.P.A. David W. Jones, C.P.A.

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Honorable Mayor and Board of Alderpersons
Town of Jumpertown, Mississippi
Jumpertown, Mississippi

Management is responsible for the accompanying statement of cash receipts and disbursements – governmental and business-type activities of the Town of Jumpertown, Mississippi for the year ended September 30, 2022 in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the statement of cash receipts and disbursements – governmental and business-type activities nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on the statement of cash receipts and disbursements – governmental and business-type activities.

The financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The supplementary information contained in Schedules 1, 2, and 3 is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

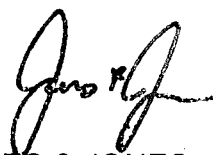
Management has not presented government-wide financial statements to display the cash basis financial position and changes in cash basis financial position of its governmental activities and business-type activities. Accounting principles generally accepted in the United States of America, as applied to the Town's cash basis of accounting, require the presentation of government-wide financial statements. The amounts that would be reported in government-wide financial statements resulting from cash basis transactions for the Town's governmental activities and business-type activities are not reasonably determinable.

Management has elected to omit substantially all the disclosures ordinarily included in a financial statement prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Town's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis information and other required supplementary information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statement, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

In accordance with the provisions of Section 21-35-31, Miss. Code Ann. (1972), we have issued a report dated September 28, 2023, on the results of our agreed-upon procedures.

Yours truly,

A handwritten signature in black ink, appearing to read "Jones & Jones", is written over the printed name.

JONES & JONES
Certified Public Accountants
of Booneville, P.A.
Booneville, Mississippi

September 28, 2023

TOWN OF JUMPERTOWN, MISSISSIPPI
Statement of Cash Receipts and Disbursements
Governmental and Business-Type Activities
For the year ended September 30, 2022

	Governmental Funds		Business-Type Funds			
	Major Fund	Total	Major Fund		Total	Business-Type Funds
	General	Governmental Funds	Water System	Sewer System	Business-Type Funds	
RECEIPTS						
General property taxes	\$ 16,102	\$ 16,102	\$ -	\$ -	\$ -	-
License and permits	360	360	-	-	-	-
Franchise taxes on utilities	11,015	11,015	-	-	-	-
Intergovernmental revenue - federal grants	-	-	59,986	-	59,986	59,986
TVRHA payment in lieu of taxes	1,000	1,000	-	-	-	-
State shared revenues						
Homestead exemption	4,322	4,322	-	-	-	-
Sales tax	28,266	28,266	-	-	-	-
Gasoline tax	1,319	1,319	-	-	-	-
General municipal aid	239	239	-	-	-	-
Infrastructure modernization	37,904	37,904	-	-	-	-
Fire protection allocation	5,372	5,372	-	-	-	-
Payment in lieu of taxes - TVA	2,898	2,898	-	-	-	-
Pro rata county road tax	2,350	2,350	-	-	-	-
Charges for services						
Sales and meter deposits collected	-	-	208,316	78,385	286,701	286,701
Interest	-	-	168	-	168	168
Contributions and donations	762	762	6,661	-	6,661	6,661
Other	1,075	1,075	11,086	599	11,685	11,685
Total receipts	\$ 112,984	\$ 112,984	\$ 286,217	\$ 78,984	\$ 365,201	

See accountants' compilation report

TOWN OF JUMPERTOWN, MISSISSIPPI
Statement of Cash Receipts and Disbursements
Governmental and Business-Type Activities
For the year ended September 30, 2022

	Governmental Funds		Business-Type Funds			
	Major Fund	Total	Major Fund		Total	
	General	Governmental Funds	Water System	Sewer System	Business-Type Funds	
<u>OPERATING DISBURSEMENTS</u>						
General government	\$ 42,273	\$ 42,273	\$ -	\$ -	\$ -	-
Public safety						
Fire, includes transfers to county	5,704	5,704	6,698	-	-	6,698
Park	2,091	2,091	-	-	-	-
Capital projects	8,313	8,313	-	-	-	-
Proprietary funds						
Water	-	-	131,616	-	-	131,616
Sewer	-	-	-	29,505	-	29,505
Principal payment on notes and bonds	3,806	3,806	49,728	22,427	-	72,155
Interest on notes and bonds	610	610	18,241	280	-	18,521
Total disbursements	\$ 62,797	\$ 62,797	\$ 206,283	\$ 52,212	\$ -	258,495

See accountants' compilation report

TOWN OF JUMPERTOWN, MISSISSIPPI
Statement of Cash Receipts and Disbursements
Governmental and Business-Type Activities
For the year ended September 30, 2022

	Governmental Funds		Business-Type Funds			
	Major Fund	Total	Major Fund		Total	
	General	Governmental Funds	Water System	Sewer System	Business-Type Funds	
Excess (deficiency) of receipts over disbursements	\$ 50,187	\$ 50,187	\$ 79,934	\$ 26,772	\$	106,706
<u>OTHER FINANCING SOURCES (USES)</u>						
Transfers in (out)	(4,635)	(4,635)	-	4,635		4,635
Total other financing sources	(4,635)	(4,635)	-	4,635		4,635
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	45,552	45,552	79,934	31,407		111,341
CASH BASIS FUND BALANCE BEGINNING OF YEAR	102,077	102,077	542,924	51,503		594,427
CASH BASIS FUND BALANCE END OF YEAR	\$ 147,629	\$ 147,629	\$ 622,858	\$ 82,910	\$	705,768

See accountants' compilation report

Schedule 1

TOWN OF JUMPERTOWN, MISSISSIPPI
Schedule of Investments
September 30, 2022

Ownership	Type of Investment	Interest Rate	Acquisition Date	Term	Maturity Date	Other Information	Investment Cost/Value
Water System	Certificate of Deposit	0.25%	3/23/2022	12 months	3/23/2023	Farmers & Merchants Bank	\$ 20,366
Total							\$ 20,366

The certificate of deposit is included in the cash balance - end of year. The fair value of the certificate of deposit is approximately the same as the carrying value.

Schedule 2

TOWN OF JUMPERTOWN, MISSISSIPPI
Schedule of Long-Term Debt
For the year ended September 30, 2022

	Balance Outstanding	Transactions During Fiscal Year	Balance Outstanding
	9/30/2021	Issued	9/30/2022
<u>REVENUE NOTE</u>			
USDA Rural Utility Service			
Water Note 91-04 4 1/2%	\$ 94,170	\$ -	\$ 84,461
USDA Rural Utility Service			
Water Note 91-05 4 1/2%	7,881	-	3,269
MDOH Revolving Fund - Water Loan 1.95%	731,194	-	695,787
MDEQ Revolving Fund - Sewer Loan 3.5%	22,427	-	-
Total revenue notes	855,672	-	783,517

GENERAL OBLIGATION NOTE

Northeast MS Planning and Development			
General Fund Park Note 1566 1.9%	33,854	-	30,049
Total general obligation notes	33,854	-	30,049
Total long-term debt	\$ 889,526	\$ -	\$ 813,566

See accountants' compilation report

TOWN OF JUMPERTOWN, MISSISSIPPI
Schedule of Surety Bonds for Town Officials
September 30, 2022

Name	Position	Insurance Company				Expiration Date	Municipalities Bond Program	Expiration Date	Total Bond
		Western Surety Company	Company	Amount	\$				
Cindy White	Mayor		25,000		\$	7/17/2023	25,000	7/3/2023	\$ 50,000
Donna Hickman	Town Clerk		50,000			7/17/2023			50,000
Pam Holder	Alderson		5,000			7/17/2023	10,000	7/3/2023	15,000
Chris Robinson	Alderson		5,000			7/17/2023	10,000	7/3/2023	15,000
Vickie Chaffin	Alderson		5,000			7/17/2023	10,000	7/3/2023	15,000
Stanley Michael	Alderson		5,000			7/17/2023	10,000	7/3/2023	15,000
Susan Bane	Alderson		5,000			7/17/2023	10,000	7/3/2023	15,000

See accountants' compilation report

JONES & JONES
CERTIFIED PUBLIC ACCOUNTANTS
OF BOONEVILLE, P.A.

Kermit V. Jones Jr., C.P.A. Christopher D. Jones, C.P.A. Jeremy D. Jones, C.P.A. David W. Jones, C.P.A.

**INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES**

To the Honorable Mayor and Board of Alderpersons
and the Office of the State Auditor, State of Mississippi
Town of Jumpertown, Mississippi

We have performed the procedures enumerated below on the accounting records of Town of Jumpertown, Mississippi's compliance with certain laws and regulations as of September 30, 2022 and for the year then ended, which were agreed to by the Town of Jumpertown, Mississippi and the Office of the State Auditor (the specified parties), which are required under the provisions of Section 21-35-31, Miss. Code Ann. (1972). Town of Jumpertown's management is responsible for its compliance with those specified requirements.

Town of Jumpertown, Mississippi has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of complying with the State of Mississippi requirements under the provisions of Section 21-35-31, Miss. Code Ann. (1972). This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1. We verified that all investment transactions were in compliance with Section 21-33-323 Miss. Code Ann. (1972). We noted no investments other than certificates of deposits, which were confirmed and included below. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks. No exceptions were noted.

<u>Bank</u>	<u>Fund</u>	<u>Balance Per General Ledger</u>
Renasant Bank	General (Operating)	\$ 147,069
Renasant Bank	General (Park)	156
Renasant Bank	General (Unemployment Revolving)	304
Cash on hand	General	<u>100</u>
Total General Fund		<u>\$ 147,629</u>

1. Continued.

<u>Bank</u>	<u>Fund</u>	<u>Balance per General Ledger</u>
Renasant Bank	Water System	\$ 481,559
Farmers & Merchants Bank (CD)	Water System	20,366
Renasant Bank	Water System	262
Renasant Bank	Water System	119,949
Renasant Bank (Restricted Fire)	Water System	522
Cash on hand	Water System	<u>200</u>
	Total Water System	<u>\$ 622,858</u>
Renasant Bank	Sewer System	\$ 76,379
Renasant Bank	Sewer System	<u>6,531</u>
	Total Sewer System	<u>\$ 82,910</u>

2. We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year.
- Traced adoption of levies and county assessed valuation to governing body minutes. No exceptions were noted.
 - Traced distribution of taxes collected to proper funds. No exceptions were noted.
 - Analyzed the increase in taxes for the most recent period for compliance with increase limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972). No exceptions were noted.

3. We obtained a statement of payments made by the Department of Finance and Administration to the Town. Payments indicated were traced to deposit in the municipal treasury as recorded in the cash receipts journal. Payments traced were as follows:

<u>Payment Purpose</u>	<u>Receiving Fund</u>	<u>General Ledger Amount</u>
Municipal Aid	General Fund	\$ 239
Gasoline Tax	General Fund	1,319
Homestead Exemption	General Fund	4,322
Sales Tax	General Fund	28,266
T.V.A. Payments in Lieu of Taxes	General Fund	2,898
Fire Protection Allocation	General Fund	5,230
Fire Code	General Fund	142
Mississippi Development Authority Grant American Rescue Plan	Sewer Fund	59,986
Infrastructure Modernization	General Fund	<u>37,904</u>
	Total	<u>\$ 140,306</u>

4. We selected a sample of disbursements made by the Town during the fiscal year. Each sample item was evaluated for proper approval by the Board prior to disbursement and compliance with purchasing requirements set forth in Section 31-7-13, Miss. Code Ann. (1972), as applicable.

The sample consisted of the following:

Number of sample items	25
Dollar value of sample	\$24,629
Disbursements in population	694
Dollar value of population	\$325,025

We found the Town's purchasing procedures to be in agreement with the requirements of the abovementioned sections in our sample with the exception of the following.

In our sample, we noted 14 disbursements totaling \$9,068 were disbursed before the board's review and approval of the monthly docket. The Board approved the expenses as "already paid bills" on the following docket. The Board meets monthly, and the disbursements cover expenses owed before the monthly meeting.

5. The Town does not collect police fines or remit State imposed court assessments to the Department of Finance and Administration; therefore, no procedures were performed with regard to State court fine assessments.

6. We have read the Municipal Compliance Questionnaire completed by the Town and determined it was completed, signed, and recorded in the Board's minutes in Book 16, pages 2190 - 2198. In our procedures, we noted the following exception:

Part V question 1 regarding adoption of county ad valorem tax rolls was marked "n/a" when in fact they adopted county tax rolls on the October 5, 2021 minutes for the fiscal year ending September 30, 2022 tax collections. This question should have been marked "yes".

Part V question 8 regarding state's "Municipal Fire Protection Fund" spent only to improve municipal fire departments was marked "n/a". The funds were remitted to the local volunteer fire department but no information was provided that funds were spent on eligible categories in accordance with State laws and regulations.

We were engaged by Town of Jumpertown, Mississippi to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on compliance with the specified requirements. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Town of Jumpertown, Mississippi and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the specified users listed above and is not intended to be and should not be used by anyone other than those specified parties. However, this report is a matter of public record and its distribution is not limited; therefore, this report is not suitable for any other purposes.

Yours truly,



JONES & JONES
Certified Public Accountants
of Booneville, P.A.
Booneville, MS

September 28, 2023

JONES & JONES
CERTIFIED PUBLIC ACCOUNTANTS
OF BOONEVILLE, P.A.

Kermit V. Jones Jr., C.P.A. Christopher D. Jones, C.P.A. Jeremy D. Jones, C.P.A. David W. Jones C.P.A.

**INDEPENDENT ACCOUNTANTS' REPORT ON
COMPLIANCE WITH STATE LAWS AND REGULATIONS**

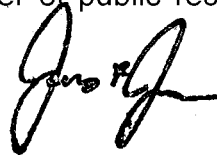
To the Honorable Mayor and Board of Alderman
and Office of the State Auditor, State of Mississippi

We have compiled the accompanying Statement of Cash Receipts and Disbursements – Governmental and Business-Type Funds of the Town of Jumpertown, Mississippi, for the year ended September 30, 2022 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, and have issued our report dated September 28, 2023. The financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

We have performed procedures to test compliance with certain state laws and regulations as described by the Municipal Compliance Questionnaire that is prescribed by the Office of the State Auditor. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Town's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to items tested, the results of those procedures and our compilation of the accompanying Statement of Cash Receipts and Disbursements – Governmental and Business-Type Funds of the Town of Jumpertown, Mississippi, for the year ended September 30, 2022 disclosed no material instances of noncompliance with state laws and regulations.

This report is intended for the information of the Town's management and the Office of the State Auditor and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record, and its distribution is not limited.



Jones & Jones
Certified Public Accountants
of Booneville, P.A.
Booneville, MS

September 28, 2023