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Section 7-7-211, Mississippi Code Annotated (1972) gives the Office of the State Auditor the authority to audit, with the exception of municipalities, any governmental entity in the state. In the case of municipalities, *Section 21-35-31, Mississippi Code Annotated (1972)* requires municipalities to obtain an annual audit performed by a private CPA firm and submit that audit report to the Office of the State Auditor. The Office of the State Auditor files these audit reports for review in case questions arise related to the municipality.

As a result, the following document was not prepared by the Office of the State Auditor. Instead, it was prepared by a private CPA firm and submitted to the Office of the State Auditor. The document was placed on this web page as it was submitted and no review of the report was performed by the Office of the State Auditor prior to finalization of the report. The Office of the State Auditor assumes no responsibility for its content or for any errors located in the document. Any questions of accuracy or authenticity concerning this document should be submitted to the CPA firm that prepared the document. The name and address of the CPA firm appears in the document.

TOWN OF CARROLLTON, MISSISSIPPI
COMPILATION REPORT AND
REPORT ON APPLYING AGREED-UPON PROCEDURES
FOR THE YEAR ENDED SEPTEMBER 30, 2023

**TOWN OF CARROLLTON, MISSISSIPPI
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TAYLOR, POWELL, WILSON & HARTFORD, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
POST OFFICE BOX 9369
GREENWOOD, MISSISSIPPI 38930-9369
662-453-6432

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Honorable Mayor and
Board of Aldermen
Town of Carrollton, Mississippi

Management is responsible for the accompanying combined statement of cash receipts and disbursements (all funds) of the Town of Carrollton, Mississippi for the year ended September 30, 2023, and for determining that cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the statement of cash receipts and disbursements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The Town's policy is to prepare its financial statement on the basis of cash receipts and disbursements; consequently, certain revenue is recognized when received rather than when measurable and available, and certain expenditures are recognized when paid rather than when the obligation is incurred. Under the cash basis, the only asset recognized is cash, and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and non-cash transactions are not recorded. The cash basis differs from generally accepted accounting principles primarily because accounts receivables, inventory, fixed assets, accounts payable, and long-term debt are not included in the financial statements. Accordingly, the statement of cash receipts and disbursements is not intended to present results of operations in conformity with U.S. generally accepted accounting principles.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the town's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

The supplementary information contained on pages 4 through 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Taylor, Powell, Wilson & Hartford, P.A.

Greenwood, MS
February 12, 2024

TOWN OF CARROLLTON, MISSISSIPPI
COMBINED STATEMENT OF RECEIPTS AND DISBURSEMENTS (ALL FUNDS)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

| | Governmental Funds | | Proprietary Fund | Totals (Memorandum Only) | |
|--|-----------------------|-----------------|---------------------|-----------------------------|-----------------------|
| | General | 2% Tourism | Water Fund | September 30, 2023 | September 30, 2022 |
| RECEIPTS | | | | | |
| REVENUE RECEIPTS: | | | | | |
| General property taxes: | | | | | |
| Current levy - Real and Personal | \$ 67,298.12 | \$ | \$ | \$ 67,298.12 | \$ 63,649.98 |
| Auto - current and prior year, less commissions | <u>24,515.11</u> | | | <u>24,515.11</u> | <u>20,865.78</u> |
| Total taxes | <u>91,813.23</u> | | | <u>91,813.23</u> | <u>84,515.76</u> |
| Licenses and permits | <u>70.00</u> | | | <u>70.00</u> | <u>525.00</u> |
| Franchise taxes on utilities | <u>11,743.04</u> | | | <u>11,743.04</u> | <u>12,022.22</u> |
| Intergovernmental revenue: | | | | | |
| Federal grants: | | | | | |
| Federal ARPA Funds | | | | | 21,634.37 |
| Federal USDA Funds | <u>40,816.96</u> | | | <u>40,816.96</u> | |
| Total federal grants | <u>40,816.96</u> | | | <u>40,816.96</u> | <u>21,634.37</u> |
| State grants: | | | | | |
| General municipal aid | 211.43 | | | 211.43 | 94.59 |
| Homestead exemption | 7,159.90 | | | 7,159.90 | 6,347.33 |
| MS Public Safety grant (refund - rec'd in error) | (17,000.00) | | | (17,000.00) | 17,000.00 |
| MEMA grant | | | | | <u>6,702.72</u> |
| Total state grants | <u>(9,628.67)</u> | | | <u>(9,628.67)</u> | <u>30,144.64</u> |
| State shared revenues: | | | | | |
| Liquor privilege tax | 900.00 | | | 900.00 | 900.00 |
| General sales tax | 67,208.35 | | | 67,208.35 | 65,793.45 |
| Modernization use tax | 8,169.04 | | | 8,169.04 | 19,335.24 |
| 2% Tourism tax | | 6,015.73 | | 6,015.73 | 4,654.48 |
| Motor vehicle fuel taxes | 1,295.46 | | | 1,295.46 | 1,222.66 |
| Grand Gulf | 2,307.30 | | | 2,307.30 | 2,319.91 |
| State appropriations | <u>400,000.00</u> | | | <u>400,000.00</u> | <u>520,000.00</u> |
| Total state shared revenues | <u>479,880.15</u> | <u>6,015.73</u> | | <u>485,895.88</u> | <u>614,225.74</u> |
| Total intergovernmental revenue | <u>511,068.44</u> | <u>6,015.73</u> | | <u>517,084.17</u> | <u>666,004.75</u> |
| Charges for services: | | | | | |
| Water utility | | | 201,831.44 | 201,831.44 | 212,646.66 |
| Garbage collection | | | <u>33,950.07</u> | <u>33,950.07</u> | <u>32,639.31</u> |
| Total charges for services | | | <u>235,781.51</u> | <u>235,781.51</u> | <u>245,285.97</u> |
| Miscellaneous: | | | | | |
| Rent - Community House | 10,450.00 | | | 10,450.00 | 11,650.00 |
| Zoning Fees | | | | | 1,815.00 |
| Interest income | 603.22 | | 1,134.83 | 1,738.05 | 745.45 |
| Donations and County CH contributions | 11,803.02 | | | 11,803.02 | 11,933.00 |
| Other-includes sales of fixed assets | <u>542.78</u> | | | <u>542.78</u> | <u>1,746.46</u> |
| Total miscellaneous | <u>23,399.02</u> | | <u>1,134.83</u> | <u>24,533.85</u> | <u>27,889.91</u> |
| Total revenue receipts | <u>638,093.73</u> | <u>6,015.73</u> | <u>236,916.34</u> | <u>881,025.80</u> | <u>1,036,243.61</u> |
| OTHER RECEIPTS: | | | | | |
| Loan proceeds | | | | | |
| Transfers | <u>3,709.62</u> | | | <u>3,709.62</u> | |
| Total other receipts | <u>3,709.62</u> | | | <u>3,709.62</u> | |
| Total cash receipts | <u>641,803.35</u> | <u>6,015.73</u> | <u>236,916.34</u> | <u>884,735.42</u> | <u>1,036,243.61</u> |

TOWN OF CARROLLTON, MISSISSIPPI
COMBINED STATEMENT OF RECEIPTS AND DISBURSEMENTS (ALL FUNDS)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

| | Governmental Funds | | Proprietary Fund | Totals (Memorandum Only) | |
|--|-----------------------|------------|---------------------|-----------------------------|-----------------------|
| | General | 2% Tourism | Water Fund | September 30, 2023 | September 30, 2022 |
| DISBURSEMENTS | | | | | |
| OPERATING DISBURSEMENTS: | | | | | |
| General Government: | | | | | |
| Legislative: | | | | | |
| Aldermen's fees | \$ 2,800.00 | \$ | \$ 3,000.00 | \$ 5,800.00 | \$ 6,100.00 |
| Executive: | | | | | |
| Mayor's fee | 1,800.00 | | 1,836.00 | 3,636.00 | 3,600.00 |
| Finance Administration: | | | | | |
| General Finance: | | | | | |
| Clerk's fee | 10,250.94 | | | 10,250.94 | 7,816.18 |
| Office supplies | 11,776.47 | | | 11,776.47 | 5,619.06 |
| Professional fees | 15,985.73 | | | 15,985.73 | 3,937.50 |
| Insurance | 6,883.76 | | | 6,883.76 | 7,595.85 |
| Travel and conferences | 968.98 | | 306.88 | 1,275.86 | 2,057.73 |
| Total general finance | 45,865.88 | | 306.88 | 46,172.76 | 27,026.32 |
| Total general government | 50,465.88 | | 5,142.88 | 55,608.76 | 36,726.32 |
| Public Safety: | | | | | |
| Fire: | | | | | |
| Contributions to Carrollton-North | | | | | |
| Carrollton Fire Fund | 9,503.76 | | | 9,503.76 | 9,320.83 |
| Total fire | 9,503.76 | | | 9,503.76 | 9,320.83 |
| Total public safety | 9,503.76 | | | 9,503.76 | 9,320.83 |
| Public Works: | | | | | |
| Streets: | | | | | |
| Salaries | 8,190.00 | | | 8,190.00 | 8,347.50 |
| Mowing service contract | 23,258.33 | | | 23,258.33 | 19,216.63 |
| Contract labor | 2,858.80 | | | 2,858.80 | 1,584.36 |
| Payroll taxes | 2,954.69 | | | 2,954.69 | 2,220.19 |
| Street lights | 19,347.01 | | | 19,347.01 | 17,687.25 |
| Materials and supplies | 392.12 | | | 392.12 | 2,137.62 |
| Repairs and maintenance | 3,312.80 | | | 3,312.80 | 3,874.06 |
| Gas and oil | 991.17 | | | 991.17 | 861.09 |
| Miscellaneous | 592.16 | | | 592.16 | 356.00 |
| Total streets | 61,897.08 | | | 61,897.08 | 56,284.70 |
| Sanitation: | | | | | |
| Garbage collection service | 5,072.69 | | 27,715.23 | 32,787.92 | 31,873.08 |
| Total sanitation | 5,072.69 | | 27,715.23 | 32,787.92 | 31,873.08 |
| Total public works | 66,969.77 | | 27,715.23 | 94,685.00 | 88,157.78 |
| Culture and Recreation: | | | | | |
| Contributions to public library | 1,800.00 | | | 1,800.00 | 1,800.00 |
| Contributions to sheriff department | 5,000.04 | | | 5,000.04 | 3,750.03 |
| Other Contributions | | | | | 365.00 |
| Community House – utilities and supplies | 13,331.48 | | | 13,331.48 | 14,364.85 |
| Total culture and recreation | 20,131.52 | | | 20,131.52 | 20,279.88 |

TOWN OF CARROLLTON, MISSISSIPPI
COMBINED STATEMENT OF RECEIPTS AND DISBURSEMENTS (ALL FUNDS)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

| | Governmental Funds | | Proprietary Fund | Totals (Memorandum Only) | |
|--|-----------------------|--------------------|----------------------|-----------------------------|------------------------|
| | General | 2% Tourism | Water Fund | September 30, 2023 | September 30, 2022 |
| DISBURSEMENTS | | | | | |
| OPERATING DISBURSEMENTS: (Cont'd) | | | | | |
| Enterprise: | | | | | |
| Water: | | | | | |
| Salaries and independent contractor | \$ | \$ | \$ 68,492.03 | \$ 68,492.03 | \$ 56,561.05 |
| Payroll taxes | | | 2,158.61 | 2,158.61 | 3,396.48 |
| Utilities | | | 31,046.79 | 31,046.79 | 23,041.98 |
| Maintenance materials and supplies | | | 2,152.59 | 2,152.59 | 6,491.30 |
| Repairs | | | 48,564.32 | 48,564.32 | 35,649.52 |
| Insurance | | | 6,883.76 | 6,883.76 | 4,808.00 |
| Telephone | | | 1,777.68 | 1,777.68 | 1,803.36 |
| Chemicals | | | 10,193.79 | 10,193.79 | 6,014.21 |
| Miscellaneous | | | 3,490.81 | 3,490.81 | 2,165.20 |
| Office and billing expense | | | 1,188.37 | 1,188.37 | 5,415.82 |
| Customer deposit refunds | | | | | |
| Professional fees | | | 7,590.63 | 7,590.63 | 156.25 |
| Sewer and water upgrades | | | | | 3,996.00 |
| Other | | | | | |
| Total water | | | <u>183,539.38</u> | <u>183,539.38</u> | <u>149,499.17</u> |
| Total operating disbursements | <u>147,070.93</u> | | <u>216,397.49</u> | <u>363,468.42</u> | <u>303,983.98</u> |
| OTHER DISBURSEMENTS: | | | | | |
| Transfers out | | | 3,709.62 | 3,709.62 | |
| Interfund loans | (244.25) | 244.25 | | | |
| Grant Expenditures | 111.68 | | 111.89 | 223.57 | |
| Debt service – interest | | | 10,657.18 | 10,657.18 | 10,830.90 |
| Debt service – principal | | | 14,283.62 | 14,283.62 | 14,109.90 |
| Capital outlay – other | <u>30,505.51</u> | <u>10,525.95</u> | | <u>41,031.46</u> | <u>38,921.18</u> |
| Total other disbursements | <u>30,372.94</u> | <u>10,770.20</u> | <u>28,762.31</u> | <u>69,905.45</u> | <u>63,861.98</u> |
| Total cash disbursements | <u>177,443.87</u> | <u>10,770.20</u> | <u>245,159.80</u> | <u>433,373.87</u> | <u>367,845.96</u> |
| Excess of cash receipts over, under(-) cash disbursements | 464,359.48 | (4,754.47) | (8,243.46) | 451,361.55 | 668,397.65 |
| CASH BALANCES-BEGINNING OF YEAR | <u>1,050,396.59</u> | <u>9,005.16</u> | <u>353,700.72</u> | <u>1,413,102.47</u> | <u>744,704.82</u> |
| CASH BALANCES-END OF YEAR | <u>\$1,514,756.07</u> | <u>\$ 4,250.69</u> | <u>\$ 345,457.26</u> | <u>\$ 1,864,464.02</u> | <u>\$ 1,413,102.47</u> |

SUPPLEMENTARY INFORMATION

TOWN OF CARROLLTON, MISSISSIPPI
SCHEDULE OF INVESTMENTS - ALL FUNDS
SEPTEMBER 30, 2023

GENERAL FUND:

| | |
|---|------------------|
| Certificate of Deposit, #7177, dated September 2, 2023, due September 2, 2024, 1.25% | \$ 27,415.09 |
| Certificate of Deposit, #6972, dated March 1, 2023, due February 29, 2024, 1.00% | 19,488.74 |
| Certificate of Deposit, #7179, dated September 2, 2023, due September 2, 2024, 1.25% | <u>13,551.10</u> |
| Total general fund | <u>60,454.93</u> |

WATER FUND:

| | |
|---|----------------------|
| Certificate of Deposit, #7178, dated September 2, 2023, due September 2, 2024, 1.25% | 18,276.76 |
| Certificate of Deposit, #6925, dated July 7, 2023, due October 7, 2023, 1.35% | 47,614.59 |
| Certificate of Deposit, #6928, dated January 7, 2023, due January 7, 2025, 1.35% | 60,233.16 |
| Certificate of Deposit, #7180, dated September 2, 2023, due September 2, 2024, 1.25% | <u>16,602.57</u> |
| Total water fund | <u>142,727.08</u> |
| Total investments | <u>\$ 203,182.01</u> |

TOWN OF CARROLLTON, MISSISSIPPI
SCHEDULE OF LONG-TERM DEBT
SEPTEMBER 30, 2023

| | Balance Outstanding 9-30-22 | Transactions During Fiscal Year Issued Redeemed | Balance Outstanding 9-30-23 |
|---|-----------------------------------|--|-----------------------------------|
| Revenue Bonds: | | | |
| 5.875% Water System Revenue Bond, July 10, 1991 | \$ 14,650.98 | \$ 4,934.20 | \$ 9,716.78 |
| 4.375% Water System Revenue Bond, April 14, 2004 | <u>219,277.59</u> | <u>9,349.42</u> | <u>209,928.17</u> |
| Totals | <u>\$ 233,928.57</u> | <u>\$ 14,283.62</u> | <u>\$ 219,644.95</u> |

TOWN OF CARROLLTON, MISSISSIPPI
SCHEDULE OF SURETY BONDS FOR TOWN OFFICIALS
SEPTEMBER 30, 2023

| <u>Name</u> | <u>Position</u> | <u>Company</u> | <u>Bond</u> |
|-------------------|-----------------|------------------------|-------------|
| Pamela R. Lee | Mayor | Western Surety Company | \$ 50,000 |
| C. J. Coleman | Town Clerk | Western Surety Company | 70,000 |
| Thomas E. Goodman | Alderman | Western Surety Company | 50,000 |
| Daphne Williams | Aldersperson | Western Surety Company | 50,000 |
| Clinton Gee III | Alderman | Western Surety Company | 50,000 |
| Thad B. Milton | Alderman | Western Surety Company | 50,000 |
| Warren Long | Alderman | Western Surety Company | 50,000 |

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CERTIFIED PUBLIC ACCOUNTANTS
POST OFFICE BOX 9369
GREENWOOD, MISSISSIPPI 38930-9369
662-453-6432

**INDEPENDENT REPORT ON COMPLIANCE WITH
STATE LAWS AND REGULATIONS**

Honorable Mayor and
Board of Aldermen
Town of Carrollton, Mississippi
Carrollton, Mississippi

We have compiled the accompanying Combined Statement of Cash Receipts and Disbursements (All Funds), Schedule of Investments, Long-Term Debt, and Surety Bonds of the Town of Carrollton, Mississippi, for the year ended September 30, 2023, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States of America.

We have performed procedures to test compliance with certain state laws and regulations as described in the Municipal Compliance Questionnaire that is prescribed by the Office of the Mississippi State Auditor. Our procedures were substantially less in scope than an audit, the object of which is the expression of an opinion on the town's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to items tested, the results of those procedures and my compilation of the accompanying Combined Statement of Cash Receipts and Disbursements (All Funds), Schedule of Investments, Long-Term Debt and Surety Bonds for the year ended September 30, 2023, disclosed no material instances of noncompliance with state laws and regulations.

This report is intended solely for the information and use of management and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Taylor, Powell, Wilson & Hartford, P.A.

Greenwood, MS
February 12, 2024

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CERTIFIED PUBLIC ACCOUNTANTS
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INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES

Honorable Mayor and Board of Aldermen
Town of Carrollton
Carrollton, Mississippi

We have performed the procedures enumerated below, as specified by the Office of the Mississippi State Auditor, to the accounting (and other) records of the Town of Carrollton, Mississippi, solely to assist the Office of the State Auditor in evaluating the Town of Carrollton, Mississippi's compliance with certain laws and regulations as of the year ended September 30, 2023. The Town of Carrollton, Mississippi's management is responsible for the records of the Town of Carrollton, Mississippi. The Town of Carrollton, MS's management has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose in assisting users in determining whether the Town complied with the specified requirements. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

- A. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks. No exceptions were found.

| Bank | Type of Account | Fund | Balance Per General Ledger |
|---|-----------------|---------|----------------------------|
| Bank of Commerce, North Carrollton, MS | Checking | General | \$ 338,495.61 |
| Bank of Commerce, North Carrollton, MS (Community House) | Checking | General | 49,493.98 |
| Bank of Commerce, North Carrollton, MS (Street Fund) | Checking | General | 37,031.54 |
| Bank of Commerce, North Carrollton, MS (Small Municipalities Grant) | Checking | General | 10,593.15 |
| Bank of Commerce, North Carrollton, MS (Modernization Use Tax) | Checking | General | 76,505.42 |
| Bank of Commerce, North Carrollton, MS (ARPA Funds) | Checking | General | 43,157.07 |
| Bank of Commerce, North Carrollton, MS (Zoning Fees) | Checking | General | 3,259.68 |
| Bank of Commerce, North Carrollton, MS (Restoration Fund) | Checking | General | 6,861.27 |
| Bank of Commerce, North Carrollton, MS (Water Tower Fund-State Appropriations) | Checking | General | 20,000.00 |
| Bank of Commerce, North Carrollton, MS (State Appropriations) | Checking | General | 468,903.42 |
| Bank of Commerce, North Carrollton, MS (Lightspeed) | Checking | General | <u>400,000.00</u> |
| Total General Fund | | | <u>1,454,301.14</u> |

| <u>Bank</u> | <u>Type of Account</u> | <u>Fund</u> | <u>Balance Per General Ledger</u> |
|--|------------------------|-------------|-----------------------------------|
| Bank of Commerce, North Carrollton, MS (2% Tourism Tax Fund) | Checking | 2% Tourism | \$ 4,250.69 |
| Bank of Commerce, North Carrollton, MS | Checking | Water | 202,580.18 |
| Bank of Commerce, North Carrollton, MS (Well project loan proceeds) | Checking | Water | 100.00 |
| Total Water Fund | | | <u>202,680.18</u> |
| Total all funds | | | <u>\$ 1,661,232.01</u> |

Water Fund had \$50.00 cash on hand at September 30, 2023.

| <u>Balance Per Bank</u> | <u>Fund</u> | <u>General Ledger</u> |
|-------------------------------------|-------------|-----------------------|
| Certificates of Deposit: | | |
| Bank of Commerce: | | |
| Dated 09-02-23, due 09-02-24, 1.25% | General | \$ 27,415.09 |
| Dated 09-02-23, due 09-02-24, 1.25% | General | 13,551.10 |
| Dated 03-01-23, due 02-29-24, 1.00% | General | 19,488.74 |
| Dated 09-02-23, due 09-02-24, 1.25% | Water | 18,276.76 |
| Dated 07-07-23, due 10-07-23, 1.35% | Water | 47,614.59 |
| Dated 01-07-23, due 01-07-25, 1.35% | Water | 60,233.16 |
| Dated 09-02-23, due 09-02-24, 1.25% | Water | <u>16,602.57</u> |
| Total Certificate of Deposit | | <u>\$ 203,182.01</u> |

- B. All investments transactions during the year were examined for compliance with investments authorized by Section 21-33-323, Miss. Code Ann. (1972).
- C. We performed the following procedures with respect to ad valorem taxes on real and personal property levied during the fiscal year.
1. Proved the mathematical accuracy of the tax rolls and traced levies to governing body minutes.
 2. Reconciled the amount of taxes levied per the tax rolls to amounts actually collected.
 3. Examined uncollected taxes for proper handling including tax sales.
 4. Traced distribution of taxes collected to proper funds.
 5. Analyzed increase in taxes for most recent period for compliance with increase limitations of Sections 27-39-320 to 27-39-323, of Miss. Code Ann. (1972).

Tax assessments were found to be mathematically correct and in agreement with collections as follows:

| | Taxable Assessed Values | Millage | Levy |
|-----------------------------------|-------------------------------|---------|------------------|
| Real property | \$ 1,131,215 | 51 | \$ 57,692 |
| Personal property | 131,276 | 51 | 6,695 |
| Public Utilities | 226,560 | 51 | 11,555 |
| Automobile | 506,390 | 51 | 25,826 |
| Totals | <u>1,995,441</u> | | <u>101,768</u> |
| Less: Unpaid taxes | | | |
| Homestead exemption allowed | | | (11,763) |
| Homestead exemption reimbursement | | | <u>7,160</u> |
| TOTAL TAXES TO BE ACCOUNTED FOR | | | <u>\$ 97,165</u> |

| | Taxes, Penalties and Interest | Homestead Reimbursement | Total |
|--------------------------------------|--|----------------------------|------------------|
| Credits: | | | |
| General Fund | \$ 87,646 | \$ 7,160 | \$ 94,806 |
| Fire Fund | 3,652 | | 3,652 |
| Street Fund | <u>1,826</u> | | <u>1,826</u> |
| Total collected and settled | 93,124 | 7,160 | 100,284 |
| Balance Represented By: | | | |
| Unaccounted for difference (Overage) | | | <u>(3,119)</u> |
| TOTAL TAXES ACCOUNTED FOR | | | <u>\$ 97,165</u> |

The distribution of taxes to funds was in accordance with prescribed tax levies and uncollected taxes were properly handled, if any.

Increases in Ad valorem taxes were found to be within the limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

D. We obtained a statement of payments made by the Mississippi Department of Finance and Administration to the town. The payments indicated were traced to deposit in the bank and recorded in the general ledger without exception. Cash receipts were as follows:

| Purpose | Receiving Fund | Amount |
|------------------------|---------------------|----------------------|
| Homestead exemption | General Fund | \$ 7,159.90 |
| Sales tax allocation | General Fund | 67,208.35 |
| Motor vehicle fuel tax | General Fund | 1,295.46 |
| General Municipal Aid | General Fund | 211.43 |
| Liquor privilege | General Fund | 900.00 |
| Modernization use tax | General Fund | 8,169.04 |
| Nuclear plant | General Fund | 2,307.30 |
| Tourism tax | 2% Tourism Tax Fund | 6,015.73 |
| State Appropriations | General Fund | <u>400,000.00</u> |
| | | <u>\$ 493,267.21</u> |

- E. We selected a sample of purchases made by the Town during the year. Each sample item was evaluated for compliance with purchasing requirements set forth in Sections 31-7-1, 31-7-13, 31-7-49 and 31-7-57, of the Miss. Code Ann. (1972), as applicable.

The sample consisted of the following:

| | |
|------------------------|---------------|
| Number of sample items | 25 |
| Dollar value of sample | \$ 134,970.70 |

We found the Town's purchasing procedures to be in compliance with the above sections.

- F. We have read the Municipal Compliance Questionnaire completed by the Town. The completed questionnaire indicated no instances of noncompliance.

We were engaged by the Town of Carrollton, MS's management to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants (AICPA). We were not engaged to and did not perform an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the specified elements, accounts, or items. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Town of Carrollton, MS and to meet our other ethical responsibilities, in accordance with relevant ethical requirements to our agreed-upon procedures engagement.

This report is intended solely for the use of the Office of the State Auditor, State of Mississippi, and the Town of Carrollton, MS's management, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Jayles, Powell, Wilson & Hartford, P.A.