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State of Mississippi State and School Employees' Life and Health Insurance Plan

**Independent Auditor's Reports and
Financial Statements**

June 30, 2023



State of Mississippi
State and School Employees'
Life and Health Insurance Plan
June 30, 2023

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1400 Meadowbrook Road, Suite 300 / Jackson, MS 39211

P 601.948.6700 / F 601.948.6000

forvis.com

Independent Auditor's Report

Members of the State of Mississippi State and School
Employees' Health Insurance Management Board
State of Mississippi State and School Employees'
Life and Health Insurance Plan
Jackson, Mississippi

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the State of Mississippi State and School Employees' Life and Health Insurance Plan (the Plan), an enterprise fund of the State of Mississippi, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Plan's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net position of the Plan as of June 30, 2023, and the changes in its net position and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in *Note 2*, the financial statements present only the financial statements of the Plan and do not purport to, and do not, present fairly the financial position of the State of Mississippi as of June 30, 2023, the changes in its financial position or, where applicable, its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis and a schedule of ten-year revenue and claims development information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic

financial statements in an appropriate operational, economic or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we also have issued our report dated November 17, 2023 on our consideration of the Plan's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Plan's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Plan's internal control over financial reporting and compliance.

FORVIS, LLP

Jackson, Mississippi
November 17, 2023

State of Mississippi
State and School Employees'
Life and Health Insurance Plan
Statement of Net Position
June 30, 2023

Assets

Cash and cash equivalents	
Equity in the State's internal investment pool	\$ 152,014,166
Cash	<u>59,882,671</u>
Total cash and cash equivalents	211,896,837
Interest receivable	230,816
Due from other governments	<u>77,758</u>
Total assets	<u>212,205,411</u>

Liabilities

Liabilities

Accounts payable and other liabilities	2,409,563
Claims and benefits payable	78,361,930
Unearned revenue	<u>10,600,251</u>
Total liabilities	<u>91,371,744</u>

Net Position

Unrestricted net position	<u><u>\$ 120,833,667</u></u>
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State of Mississippi
State and School Employees'
Life and Health Insurance Plan
Statement of Revenues, Expenses and Changes in Net Position
Year Ended June 30, 2023

Operating Revenues

Charges for premiums	<u>\$ 851,501,420</u>
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Operating Expenses

Claims and benefits	835,236,135
Contractual services	30,330,384
Other taxes	<u>1,262,805</u>

Total operating expenses	<u>866,829,324</u>
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Operating loss	<u>(15,327,904)</u>
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Nonoperating Revenues (Expenses)

Investment income	2,755,931
Amounts paid from other state funds, net	<u>58,700,000</u>

Total nonoperating revenues (expenses)	<u>61,455,931</u>
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Change in Net Position	46,128,027
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Net Position, Beginning of Year	<u>74,705,640</u>
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Net Position, End of Year	<u><u>\$ 120,833,667</u></u>
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State of Mississippi
State and School Employees'
Life and Health Insurance Plan
Statement of Cash Flows
Year Ended June 30, 2023

Cash Flows From Operating Activities	
Premiums collected	\$ 851,246,417
Payments to suppliers for goods and services	(19,054,867)
Payments for claims and benefits	(835,121,160)
Payments for other taxes	(1,262,805)
Net cash used in operating activities	<u>(4,192,415)</u>
Cash Flows From Noncapital Financing Activities	
Amounts received from other State funds	<u>58,700,000</u>
Net cash provided by noncapital financing activities	<u>58,700,000</u>
Cash Flows From Investing Activities	
Investment income received	<u>2,565,602</u>
Net cash provided by investing activities	<u>2,565,602</u>
Net Increase in Cash and Cash Equivalents	57,073,187
Cash and Cash Equivalents, Beginning of Year	<u>154,823,650</u>
Cash and Cash Equivalents, End of Year	<u><u>\$ 211,896,837</u></u>
Reconciliation of Operating Loss to Net Cash Used in Operating Activities	
Operating loss	<u>\$ (15,327,904)</u>
Change in operating assets and liabilities	
Due from other governments	(77,758)
Accounts payable and other liabilities	62,270
Claims and benefits payable	11,328,222
Unearned revenue	(177,245)
Total adjustments	<u>11,135,489</u>
Net cash used in operating activities	<u><u>\$ (4,192,415)</u></u>
Presented on the Statement of Net Position	
Equity in the State's internal investment pool	\$ 152,014,166
Cash	<u>59,882,671</u>
Total cash and cash equivalents	<u><u>\$ 211,896,837</u></u>

State of Mississippi State and School Employees' Life and Health Insurance Plan

Notes to Financial Statements

June 30, 2023

Note 1: Description of the Plan

The following brief description of the State of Mississippi State and School Employees' Life and Health Insurance Plan (the Plan) is provided for general information purposes only. Participants should refer to Title 25 Chapter 15 of the Mississippi Code, as amended, or the Plan Document for more complete information.

The Plan, which is amended annually by the State and School Employees' Health Insurance Management Board (the Board), was established by Section 25-15-3 et seq., Mississippi Code Ann. (1972). The Board administers the Plan. The Plan is self-insured and is financed through premiums collected from employers, employees, retirees, and COBRA participants. The Plan is maintained solely for the benefit of eligible employees, dependents, and retirees. The Plan is accounted for in various nonmajor proprietary funds of the State of Mississippi (the State) as discussed in *Note 2*.

The 14-member board, which administers the Plan, is comprised of the following:

1. The Chairman of the Workers' Compensation Commission or his or her designee;
2. The State Personnel Director, or his or her designee;
3. The Commissioner of Insurance, or his or her designee;
4. The Commissioner of Higher Education, or his or her designee;
5. The State Superintendent of Public Education, or his or her designee;
6. The Executive Director of the Department of Finance and Administration, or his or her designee;
7. The Executive Director of the Mississippi Community College Board, or his or her designee;
8. The Executive Director of the Public Employees' Retirement System, or his or her designee;
9. Two (2) appointees of the Governor whose terms shall be concurrent with that of the Governor, one (1) of whom shall have experience in providing actuarial advice to companies that provide health insurance to large groups and one (1) of whom shall have experience in the day-to-day management and administration of a large self-funded health insurance group;
10. The Chairman of the Senate Insurance Committee, or his or her designee;
11. The Chairman of the House of Representatives Insurance Committee, or his or her designee;
12. The Chairman of the Senate Appropriations Committee, or his or her designee; and
13. The Chairman of the House of Representatives Appropriations Committee, or his or her designee.

The legislators, or their designees, shall serve as ex officio, nonvoting members of the Board.

State of Mississippi
State and School Employees'
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The Executive Director of the Department of Finance and Administration shall be the Chairman of the Board.

The Board has a fiduciary responsibility to manage the funds of the Plan. The Plan maintains a budget approved by the Board.

General

The Plan was formed by the State Legislature to provide group health and life benefits to full-time active and retired employees of the State, agencies, universities, community/junior colleges, public school districts, and public libraries. In addition, the spouse and/or children of covered employees and retirees, as well as surviving spouses and COBRA participants, may be eligible for health insurance coverage under the Plan.

Premiums and Participants

Employees' premiums are funded primarily by their employers. Retirees must pay their own premiums, as do active employees for spouse and dependent medical coverage. The Board has the sole authority for setting life and health insurance premiums for the Plan.

Per Section 12-15-15 (10) Mississippi Code Ann. (1972), a retired employee electing to purchase retiree life and health insurance will have the full cost of such insurance premium deducted monthly from his or her state retirement plan check or direct billed for the cost of the premium if the retirement check is insufficient to pay for the premium. If the Board determines actuarially that the premium paid by the participating retirees adversely affects the overall cost of the Plan to the State, then the Board may impose a premium surcharge, not to exceed 15%, upon such participating retired employees who are under the age for Medicare eligibility and who are initially employed before January 1, 2006. For participating retired employees who are under the age for Medicare eligibility and who are initially employed on or after January 1, 2006, the Board may impose a premium surcharge in an amount the Board determines actuarially to cover the full cost of insurance. At June 30, 2023, retirement premiums range from \$213 to \$1,915, depending on the coverage (Base or Select), dependent coverage, Medicare eligibility, and date of hire.

Fees for third-party medical claims administration services provided by Blue Cross and Blue Shield of Mississippi, which totaled approximately \$18,727,000 for the year ended June 30, 2023, are included in contractual services in the accompanying statement of revenues, expenses and changes in net position.

Pursuant to the authority granted by Mississippi Statute, the Board has the authority to establish and change premium rates for the participants, employers, and other contributing entities. An outside consulting actuary advises the Board regarding changes in premium rates. If premium rates are changed, they generally become effective at the beginning of the next calendar year or next fiscal year.

Plan participants are not subject to supplemental assessment in the event of a premium deficiency. At the time of premium payment, the risk of loss due to incurred benefit costs is transferred from

State of Mississippi
State and School Employees'
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June 30, 2023

the participant to the Plan. If the assets of the Plan were to be exhausted, participants would not be responsible for the Plan's liabilities.

At June 30, 2023, the Plan provided health coverage to 322 employer units, with approximately 133,000 primary participants (not including dependents). Approximately 57,000 dependents participated in the Plan as well.

Benefits

A provider network arrangement is available for health benefits. According to this arrangement, network providers agree to accept amounts for covered services that do not exceed the charges allowed by the Plan. Therefore, the network provider can only expect to receive payment from the participant for the charges allowed by the network agreement.

The Plan offers a Base option and a Select option for health benefits for non-Medicare participants.

Summarized Plan Information at June 30, 2023

A member who elects the Select option is responsible for the in-network calendar year medical deductible of \$1,800 for individuals and \$3,600 for families. Once the medical deductible is met, the Plan begins to pay a percentage of the allowable charge for covered medical expenses. Services when using network providers and non-network providers are covered at 80% and 60%, respectively, after the appropriate deductibles. The Plan reimburses allowed medical charges at 100% once the member has reached \$3,000 and \$4,000 per member coinsurance/copayment maximum for network providers and non-network providers, respectively.

A member who elects the Base option is responsible for the calendar year medical deductible of \$1,800 for individuals and \$3,000 for families. Once the medical deductible is met, the Plan begins to pay a percentage of the allowable charge for covered medical expenses. Services when using network provider and non-network providers are covered at 80% and 60%, respectively, after the appropriate deductibles. The Plan reimburses allowed charges at 100% once the member has reached \$3,000 and \$4,000 per member coinsurance/copayment maximum for network providers and non-network providers, respectively, and \$5,500 and \$7,500 per family coinsurance/copayment maximum for network providers and non-network providers, respectively.

In addition, for both coverage options, when using non-network providers, the member is responsible for the excess of billed charges over allowed charges.

A member who elects the Select option is also responsible for the calendar year pharmacy deductible of \$75. A member who elects the Base option is responsible for the calendar year deductible of \$1,800 for individuals and \$3,000 for families, which can be comprised of both medical and pharmacy claims. In addition to the applicable deductibles, members are responsible for the copayments. Medications are categorized as preferred generic, nonpreferred generic, preferred brand, or nonpreferred brand. When purchasing generic medications from a network provider, the member is responsible for a copayment of up to between \$12 and \$45, depending on a 30-day supply. When purchasing preferred brand medications from a network provider, the member is responsible for a copayment of up to \$45, depending on a 30-day supply. When

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purchasing nonpreferred brand medications from a network provider, the member is responsible for a copayment of up to \$100, depending on a 30-day supply.

Basic life insurance benefits for active employees are equal to two times the annual salary, raised to the next higher thousand, with a minimum amount of \$30,000 and a maximum amount of \$100,000.

Retirees may continue their term life insurance coverage at a reduced benefit level of \$5,000, \$10,000, or \$20,000. Participating employees who retired prior to July 1, 1999 are limited to benefit levels of \$2,000, \$4,000, or \$10,000.

Totally disabled employees approved for continued coverage by Minnesota Life can continue group life insurance coverage to age 65 with the same amount of term life insurance coverage they have as an active employee.

Dependents are not eligible for life insurance coverage.

Coverage similar to a Medicare supplement benefit plan is available to those retired participants and their dependents who are eligible to enroll in Medicare, where Medicare is the primary payer. This coverage provides for reimbursement of Medicare-eligible expenses for the amounts not paid by Medicare. Medicare expenses are generally reimbursed at 100% of eligible Medicare expenses not previously reimbursed by Medicare. The Plan only provides benefits for covered expenses outlined in the Plan Document.

The Plan does not provide prescription drug coverage for Medicare eligible retirees, Medicare eligible surviving spouses, or Medicare eligible dependents of retirees and surviving spouses.

All medical and pharmacy benefits for the Plan are processed and paid by third-party administrators (TPAs). Life benefits are provided by a life insurance carrier who is the underwriter of the group term life insurance policy.

A summary of available coverage and eligible groups is as follows:

	Active Employees	Non-Medicare Retirees	Dependents	COBRA	Medicare Retirees
Medical	X	X	X	X	X
Pharmacy	X	X	X	X	
Life	X	X			X

Plan Termination

The Plan was created by the State Legislature and could be terminated by the same body.

State of Mississippi
State and School Employees'
Life and Health Insurance Plan
Notes to Financial Statements
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Note 2: Summary of Significant Accounting Policies

Basis of Accounting

The Plan is accounted for by the State of Mississippi in Funds 3315300000, 3315400000, and 8820500000. The Plan's financial statements have been prepared on the accrual basis of accounting.

The Plan has adopted, for reporting purposes, Governmental Accounting Standards Board (GASB) Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues* (GASB 10). The Plan is deemed to be a standalone risk-sharing public entity risk pool under the provisions of GASB 10. This statement requires public entity risk pools to account for their activities as a business-type activity.

Basis of Presentation

The financial statements present only the financial statements of the Plan and do not purport to, and do not, present fairly the financial position of the State of Mississippi as of June 30, 2023, the changes in its financial position or, where applicable, its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP).

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, including claims and benefits payable, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Claims and Benefits Payable

The Plan establishes claims liabilities based on estimates of the ultimate cost of claims (including future claims adjustment expenses) that have been reported but not settled, and of claims that have been incurred but not reported. The length of time for which such costs must be estimated varies, depending on the coverage involved. Because actual claims costs depend on such complex factors as inflation, changes in doctrines of legal liability, and damage awards, the process used in computing claims liabilities does not necessarily result in an exact amount, particularly for coverage of such general liabilities. Claims liabilities are recomputed periodically using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency, and other economic and social factors. A provision for inflation in the calculation of estimated future claims costs is implicit in the calculation, because reliance is placed both on actual historical data that reflects past inflation and on other factors that are considered to be

State of Mississippi State and School Employees' Life and Health Insurance Plan

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appropriate modifiers of past experience. Adjustments to claims liabilities are charged or credited to expenses in the periods in which they are made.

The medical, pharmacy, and life benefits payable include an estimate of claim processing expenses associated with paying claims, which have been incurred but not yet paid. The length of time for which costs must be estimated depends on the coverage involved.

Unearned Revenue

Unearned revenue represents premiums for insurance collected in advance of the coverage period.

Premiums

Premiums are recognized in the period when the benefit coverage is provided. Premiums are due monthly from the employers or participants based on the rates adopted by the Board.

Minimum Net Position

As of June 30, 2023, the Plan has no legally required minimum net position. However, the Board requires the Plan to maintain a minimum amount of net position for solvency purposes. Effective July 1, 2022, the Board elected the Plan to hold in surplus an amount at least equal to approximately one month's plan expenditures based upon the average monthly expenditures for the last 12 months. The minimum net position required by the Board at June 30, 2023 was approximately \$72,236,000.

Pharmacy Rebate

Under the Plan's agreement with its pharmacy benefit manager, the Plan receives 100% of manufacturers' rebates received by the pharmacy benefit manager related to plan claims. Such rebates are treated as a reduction in claims and benefits.

Administrative Expenses

Administrative expenses are primarily related to the Plan's procurement of professional services, including fees paid to TPAs to process and pay benefits which are reflected in the accompanying statement of revenues, expenses and changes in net position as contractual services.

The Plan does not record deferred acquisition costs, since administrative expenses are primarily maintenance expenses and not acquisition expenses.

State of Mississippi
State and School Employees'
Life and Health Insurance Plan

Notes to Financial Statements

June 30, 2023

Note 3: Cash and Cash Equivalents

Cash and cash equivalents include equity in the State's internal investment pool and a bank account. Custodial credit risk for deposits is the risk that in the event of a bank failure, the Plan's deposits may not be returned, or the Plan may not be able to recover collateral securities in the possession of an outside party. None of the Plan's cash and cash equivalents are exposed to custodial credit risk.

The Plan is authorized by the Board and state statute to invest in demand deposits and interest-bearing time deposits such as savings accounts, certificates of deposit, money market funds, U.S. Treasury bills and notes, and repurchase agreements. Investment policy for the Plan is governed by State statute [Section 27-105-33, Mississippi Code Ann. (1972)].

Equity in the State's Internal Investment Pool

Equity in the State's internal investment pool is cash equity with the Office of the State Treasurer of the State of Mississippi (the State Treasurer) and consists of pooled demand deposits and investments recorded at fair value. The State Treasurer is authorized to invest all excess treasury funds of the State under Section 27-105-33, Mississippi Code Ann. (1972). Amounts on deposit with the State Treasurer are maintained in a pooled account, which is required by Mississippi statutes to be insured or collateralized. The amount of collateral securities required to be pledged to secure public deposits is established by rules and regulations promulgated by the State Treasurer. In accordance with the State Treasurer's policies, the market value of collateral securities to be pledged by financial institutions through the State Treasurer's Office must be 105% of the carrying value of the amount on deposit, less any federal insurance coverage.

Cash

Cash includes amounts on deposit with a Mississippi financial institution. Section 27-105-5, Mississippi Code Ann. (1972) authorizes the State Treasurer to implement a statewide collateral pool program, which secures all state and local public funds deposits through a centralized system of pledging securities to the State Treasurer. The program requires the State Treasurer, as pledgee of all public funds, to monitor the security portfolios of approved financial institutions and ensure public funds are adequately secured. Financial institutions holding deposits of public funds must pledge securities as collateral against those deposits. In the event of failure of a financial institution, securities pledged by that institution would be liquidated by the State Treasurer to replace the public deposits not covered by the Federal Deposit Insurance Corporation.

State of Mississippi
State and School Employees'
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Notes to Financial Statements
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Note 4: Claims and Benefits Payable

As discussed in *Note 2*, the Plan established a liability for both reported and unreported insured events, which includes estimates of both future payments of losses and related claim adjustment expenses, both allocated and unallocated. The following represents changes in those liabilities for and during the years ended June 30, 2023 and 2022:

	Year Ended June 30, 2023			
	Medical	Pharmacy	Life	Total
Unpaid claims and claims adjustment expenses at beginning of year	<u>\$ 40,856,873</u>	<u>\$ 24,419,780</u>	<u>\$ 1,757,055</u>	<u>\$ 67,033,708</u>
Incurred claims and claims adjustment expenses				
Provision for insured events	<u>452,528,788</u>	<u>363,999,974</u>	<u>18,707,373</u>	<u>835,236,135</u>
Payments				
Claims and claims adjustment expenses attributable to				
Insured events of the current year	<u>394,523,717</u>	<u>355,732,197</u>	<u>17,013,251</u>	<u>767,269,165</u>
Insured events of prior years	<u>51,009,693</u>	<u>4,002,333</u>	<u>1,626,722</u>	<u>56,638,748</u>
	<u>445,533,410</u>	<u>359,734,530</u>	<u>18,639,973</u>	<u>823,907,913</u>
Total unpaid claims and claims adjustment expenses at end of year	<u><u>\$ 47,852,251</u></u>	<u><u>\$ 28,685,224</u></u>	<u><u>\$ 1,824,455</u></u>	<u><u>\$ 78,361,930</u></u>
	Medical	Pharmacy	Life	Total
Unpaid claims and claims adjustment expenses at beginning of year	<u>\$ 47,330,964</u>	<u>\$ 20,430,632</u>	<u>\$ 6,457,090</u>	<u>\$ 74,218,686</u>
Incurred claims and claims adjustment expenses				
Provision for insured events	<u>468,727,763</u>	<u>341,482,326</u>	<u>13,136,405</u>	<u>823,346,494</u>
Payments (receipts)				
Claims and claims adjustment expenses attributable to				
Insured events of the current year	<u>398,519,836</u>	<u>334,507,751</u>	<u>16,263,279</u>	<u>749,290,866</u>
Insured events of prior years	<u>76,682,018</u>	<u>2,985,427</u>	<u>1,573,161</u>	<u>81,240,606</u>
	<u>475,201,854</u>	<u>337,493,178</u>	<u>17,836,440</u>	<u>830,531,472</u>
Total unpaid claims and claims adjustment expenses at end of year	<u><u>\$ 40,856,873</u></u>	<u><u>\$ 24,419,780</u></u>	<u><u>\$ 1,757,055</u></u>	<u><u>\$ 67,033,708</u></u>

State of Mississippi
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Notes to Financial Statements
June 30, 2023

Note 5: Related Party Transactions

Amounts are transferred between the Plan's funds and other funds of the State to facilitate payments of expenses and maintain desired operating balances in the Plan. Transfers represent flows of assets between funds without equivalent flows of assets in return and without a requirement for repayment. In accordance with governmental accounting standards, such transfers are reported as "amounts paid to other state funds" in the Plan's standalone financial statements. During 2023, transfers of \$1,300,000 from the Plan were made to other state funds for administrative purposes. Transfers of \$60,000,000 into the Plan were made from the Coronavirus State Fiscal Recovery Fund for administration of the Plan under the American Rescue Plan Act (ARPA) of 2021.

Additionally, a trust was created by the Board in June 2018 for the post-employment benefits other than pensions associated with the Plan and was funded with a \$1,000,000 transfer. The trust is not included with the Plan's financial statements but is reported with other fiduciary funds of the State of Mississippi.

Note 6: Premium Deficiency Reserve

A premium deficiency reserve is recorded at the end of the year when the anticipated costs of settling claims for the following year are in excess of the anticipated premium receipts for the following year. Anticipated premium receipts are projected based on the premium rates adopted by the Board for the following plan year and current enrollment levels. Incurred claims for subsequent years are projected based on current year incurred claims, increased for anticipated inflation rates. Under the assumptions and rates increases used in current Plan projections, the Plan is expected to experience close to break-even results throughout the projection period. Therefore, no premium deficiency reserves are currently applicable.

Note 7: Risks and Uncertainties

As described in *Note 2*, the estimates of claims and benefits payable are reported based on certain assumptions pertaining to interest rates, healthcare inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Note 8: Commitments and Contingencies

In the normal course of operations, there are various legal actions and proceedings pending against the Plan. In management's opinion, the ultimate liability, if any, resulting from these legal

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Notes to Financial Statements
June 30, 2023

actions will not have a material adverse effect on the Plan's financial position, changes in net position, or liquidity.

According to the Plan Document, all claims must be reported within 12 months of the day that the services were provided. The Plan is not aware of any material claims that were denied or paid improperly that should be reserved for in the financial statements. To the extent such claims exist, the Plan may be responsible for payment.

Note 9: Postemployment Benefits Other Than Pensions

Postemployment benefits other than pensions represent the portion of the actuarial present value of projected healthcare benefit payments that are attributed to past periods of employee service rendered as determined under the provisions of GASB No. 75 for employers and GASB No. 74 for plans. Postemployment benefits include future benefits expected to be paid to or for (1) currently retired or terminated employees and their beneficiaries and dependents and (2) active employees and their beneficiaries and dependents after retirement from service. Prior to an active employee's full eligibility date, the postemployment benefit liability is the portion of the expected postemployment benefit liability that is attributed to that employee's service rendered to the valuation date.

The actuarial present value of the expected postemployment benefit liability is determined by an actuary and is the amount that results from applying actuarial assumptions to historical claims-cost data to estimate future annual incurred claims costs per participant and to adjust such estimates for the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as those for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The postemployment benefit liability is a liability of the State of Mississippi and other participating employers and not of the Plan. Therefore, the postemployment benefit liability is not recognized in the accompanying financial statements.

Note 10: Subsequent Events

During 2023, the State Legislature passed a bill whereas the Plan will provide health insurance coverage to state contract workers. The bill goes into effect July 1, 2023, and will offer Base plan coverage to all contract workers working at least 130 hours per month.



1400 Meadowbrook Road, Suite 300 / Jackson, MS 39211

P 601.948.6700 / F 601.948.6000

forvis.com

**Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an
Audit of Financial Statements Performed in Accordance
With Government Auditing Standards**

Independent Auditor's Report

Members of the State of Mississippi State and School
Employees' Health Insurance Management Board
State of Mississippi State and School Employees'
Life and Health Insurance Plan
Jackson, Mississippi

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the State of Mississippi State and School Employees' Life and Health Insurance Plan (the Plan), an enterprise fund of the State of Mississippi, which comprise the statement of net position as of June 30, 2023, and the related statements of revenues, expenses and changes in net position and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 17, 2023, of which contained an *Emphasis of Matter* paragraph regarding the entity reflected in the financial statements and a *Required Supplementary Information* paragraph regarding the omission of required supplementary information for management's discussion and analysis and a schedule of ten-year revenue and claims development information.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Plan's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we do not express an opinion on the effectiveness of the Plan's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Plan's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Plan's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Plan's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

FORVIS, LLP

Jackson, Mississippi
November 17, 2023



State of Mississippi State and School Employees' Life and Health Insurance Plan (OPEB Plan)

**Independent Auditor's Report, Financial Statements,
and Supplementary Information**

June 30, 2023



State and School Employees' Life and Health Insurance Plan (OPEB Plan)

June 30, 2023

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1400 Meadowbrook Road, Suite 300 / Jackson, MS 39211

P 601.948.6700 / F 601.948.6000

forvis.com

Independent Auditor's Report

Members of the State of Mississippi, State and School
Employees' Health Insurance Management Board
State of Mississippi, State and School Employees'
Life and Health Insurance Plan
Jackson, Mississippi

Opinion

We have audited the accompanying financial statements of the State of Mississippi, State and School Employees' Life and Health Insurance Plan (OPEB Plan), an other employee benefit trust fund of the State of Mississippi, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the OPEB Plan's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the fiduciary net position of the OPEB Plan as of June 30, 2023, and the changes in its fiduciary net position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of the OPEB Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

As discussed in *Note 1*, the financial statements present only the OPEB Plan and do not purport to, and do not, present fairly the financial position of the State of Mississippi as of June 30, 2023, the changes in its financial position, or, where applicable, its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Members of the State of Mississippi, State and School
Employees' Health Insurance Management Board
State of Mississippi, State and School Employees'
Life and Health Insurance Plan

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the OPEB Plan's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the OPEB Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the OPEB Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial

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Life and Health Insurance Plan

reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statement is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the other postemployment benefits information (required supplementary information), as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

FORVIS, LLP

Jackson, Mississippi
March 7, 2024

State of Mississippi
State and School Employees' Life and Health
Insurance Plan (OPEB Plan)
Statement of Fiduciary Net Position
June 30, 2023

Assets

Cash and deposits	
Equity in the State's internal investment pool	\$ 1,067,750
Interest income receivable	335
Due from other funds	<u>1,619</u>
Total assets	<u>1,069,704</u>

Liabilities

-

Net Position Restricted for Postemployment Benefits
Other than Pensions

\$ 1,069,704

State of Mississippi
State and School Employees' Life and Health
Insurance Plan (OPEB Plan)
Statement of Changes in Fiduciary Net Position
Year Ended June 30, 2023

Additions

Employer contributions	
Benefits paid by employers not reimbursed to the employers using OPEB Plan assets	\$ 24,265,000
Interest income	<u>20,161</u>
Total additions	<u>24,285,161</u>

Deductions

Benefit payments	<u>24,265,000</u>
Total deductions	<u>24,265,000</u>

Net Increase in Net Position	20,161
-------------------------------------	--------

Net Position Restricted for Postemployment Benefits Other than Pensions, Beginning of Year	<u>1,049,543</u>
---	------------------

Net Position Restricted for Postemployment Benefits Other than Pensions, End of Year	<u><u>\$ 1,069,704</u></u>
---	----------------------------

State of Mississippi
State and School Employees' Life and Health
Insurance Plan (OPEB Plan)
Notes to Financial Statements
June 30, 2023

Note 1: Summary of Significant Accounting Policies

Reporting Entity and Basis of Presentation

On June 28, 2018, the State of Mississippi (the State) and the State and School Employees' Health Insurance Management Board (the Board) established the State and School Employees' Life and Health Insurance Plan (OPEB Plan), a plan administered under an irrevocable trust. The trust is designed to hold and manage the assets and income of the OPEB Plan's other postemployment benefits plan (OPEB) for the exclusive benefit of the State to provide OPEB to plan participants. The trust was initially funded by a \$1,000,000 transfer from the State.

The OPEB Plan financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP).

The financial statements present only the OPEB Plan and do not purport to, and do not, present fairly the financial position of the State as of June 30, 2023, the changes in its financial position, or, where applicable, its cash flows for the year then ended in accordance with U.S. GAAP.

Basis of Accounting

The OPEB Plan accounts for and reports its activities by applying the Standards of Governmental Accounting and Financial Reporting, as promulgated by the Governmental Accounting Standards Board (GASB).

The OPEB Plan financial statements have been prepared using the accrual basis of accounting in accordance with GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other than Pension Plans*. That statement, among other things, establishes financial reporting standards for state and local governmental OPEB plans – defined benefit OPEB plans and defined contribution OPEB plans – that are administered through trusts or equivalent arrangements meeting the criteria of paragraph 3 of GASB 74.

The State's OPEB trust meets the criteria of paragraph 3 of GASB 74 as a trust administering a defined benefit OPEB plan, the State and School Employees' Life and Health Insurance Plan's OPEB Plan, as described in *Note 2*.

Thus, the financial statements of the trust represent those of the OPEB Plan.

Investments

Equity in the State's internal investment pool is carried at fair value as determined by the State.

Benefit Payments

Benefit payments are recorded when the OPEB benefits come due.

State of Mississippi
State and School Employees' Life and Health
Insurance Plan (OPEB Plan)
Notes to Financial Statements
June 30, 2023

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

Note 2: Description of Plan

Plan Administration

The State administers the OPEB Plan, a cost-sharing multiple-employer defined benefit OPEB plan, for units of state government, political subdivisions, community colleges, and school districts. Plan assets may be used to pay the benefits of the employees and retirees of any employer that participates in the OPEB Plan.

The OPEB Plan, which includes OPEB benefits and is amended annually by the Board, is authorized by Section 25-15-3 et seq., Mississippi Code Ann. (1972). The OPEB Plan is maintained solely for the benefit of eligible employees, dependents, and retirees.

The 14-member board, which administers the OPEB Plan, is comprised of the Chairman of the Workers' Compensation Commission; the State Personnel Director; the Commissioner of Insurance; the Commissioner of Higher Education; the State Superintendent of Public Education; the Executive Director of the Department of Finance and Administration; the Executive Director of the Mississippi Community College Board; the Executive Director of the Public Employees' Retirement System; two appointees of the Governor; the Chairman of the Senate Insurance Committee, or his designee; the Chairman of the House of Representatives' Insurance Committee, or his designee; the Chairman of the Senate Appropriations Committee, or his designee; and the Chairman of the House of Representatives' Appropriations Committee, or his designee. The Board has a fiduciary responsibility to manage the funds of the OPEB Plan. The OPEB Plan maintains a budget approved by the Board.

Benefits Provided and Contributions

Per Section 12-15-15 (10) Mississippi Code Ann. (1972), a retired employee electing to purchase retiree life and health insurance will have the full cost of such insurance premium deducted monthly from his state retirement plan check or direct billed for the cost of the premium if the retirement check is insufficient to pay for the premium. If the Board determines actuarially that the premium paid by the participating retirees adversely affects the overall cost of the OPEB Plan to the State, then the Board may impose a premium surcharge, not to exceed 15%, upon such participating retired employees who are under the age for Medicare eligibility and who are initially employed before January 1, 2006. For participating retired employees who are under the age for Medicare eligibility and who are initially employed on or after January 1, 2006, the Board may impose a premium surcharge in an amount the Board determines actuarially to cover the full cost of insurance. The Board imposes a surcharge by charging Horizon retirees higher premiums than Legacy retirees.

State of Mississippi
State and School Employees' Life and Health
Insurance Plan (OPEB Plan)
Notes to Financial Statements
June 30, 2023

Employees' premiums are funded primarily by their employers. Retirees must pay their own premiums, as do active employees for spouse and dependent medical coverage. The Board has the sole authority for setting life and health insurance premiums for the OPEB Plan. Because the trust assets represent only 5% of benefits paid during 2023, assets in the trust were not used to make benefit payments. Instead, the implicit rate subsidy OPEB benefits were paid by the participating employers.

Pursuant to the authority granted by Mississippi Statute, the Board has the authority to establish and change premium rates for the participants, employers, and other contributing entities. An outside consulting actuary advises the Board regarding changes in premium rates. If premium rates are changed, they generally become effective at the beginning of the next calendar year or next fiscal year.

Plan participants are not subject to supplemental assessment in the event of a premium deficiency. At the time of premium payment, the risk of loss due to incurred benefit costs is transferred from the participant to the OPEB Plan. If the assets of the OPEB Plan were to be exhausted, participants would not be responsible for the OPEB Plan's liabilities.

At June 30, 2023, there were 321 employers participating in the OPEB Plan.

Membership of the OPEB Plan consisted of the following at June 30, 2023:

Inactive plan members and surviving spouses currently receiving retiree health benefits	25,375
Inactive plan members receiving life insurance only	7,968
Active plan members	<u>103,918</u>
	<u><u>137,261</u></u>

Note 3: Cash and Deposits

Cash and deposits include equity in the State's internal investment pool. Custodial credit risk for deposits is the risk that in the event of a bank failure, the OPEB Plan's deposits may not be returned or the OPEB Plan may not be able to recover collateral securities in the possession of an outside party. None of the OPEB Plan's cash and deposits is exposed to custodial credit risk.

The OPEB Plan is authorized by the Board and state statute to invest in demand deposits and interest-bearing time deposits such as savings accounts, certificates of deposit, money market funds, U.S. Treasury bills and notes, and repurchase agreements. Investment policy for the OPEB Plan is governed by state statute [Section 27-105-33, Mississippi Code Ann. (1972)].

State of Mississippi
State and School Employees' Life and Health
Insurance Plan (OPEB Plan)
Notes to Financial Statements
June 30, 2023

Equity in the State's Internal Investment Pool

Equity in the State's internal investment pool is cash equity with the Office of the State Treasurer of the State of Mississippi (the State Treasurer) and consists of pooled demand deposits and investments recorded at fair value. The State Treasurer is authorized to invest all excess treasury funds of the State under Section 27-105-33, Mississippi Code Ann. (1972). Amounts on deposit with the State Treasurer are maintained in a pooled account, which is required by Mississippi statutes to be insured or collateralized. The amount of collateral securities required to be pledged to secure public deposits is established by rules and regulations promulgated by the State Treasurer.

In accordance with the State Treasurer's policies, the market value of collateral securities to be pledged by financial institutions through the State Treasurer's Office must be 105% of the carrying value of the amount on deposit, less any federal insurance coverage.

As of June 30, 2023, 100% of the OPEB Plan's investments are invested in the State's internal investment pool.

The annual money-weighted rate of return on investments, net of investment expense, for the year ended June 30, 2023 is 4.41%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for changing amounts actually invested.

Note 4: Net OPEB Liability of the Employers

The components of the net OPEB liability of the participating employers at June 30, 2023 were as follows (\$ thousands):

Total OPEB liability	\$ 554,443
Plan fiduciary net position	<u>(1,068)</u>
Employers' net OPEB liability	<u><u>\$ 553,375</u></u>
Plan fiduciary net position as a percentage of the total OPEB liability	<u><u>0.19%</u></u>

State of Mississippi
State and School Employees' Life and Health
Insurance Plan (OPEB Plan)
Notes to Financial Statements
June 30, 2023

Note 5: Actuarial Assumptions and Methods

The total OPEB liability was determined by an actual valuation as of June 30, 2023, using the following actuarial assumptions applied to all periods included in the measurement, unless otherwise specified.

Actuarial valuation date (date that total OPEB liability determined)	June 30, 2023
Measurement date	June 30, 2023
Experience study date	April 21, 2023
Actuarial assumptions	
Actuarial cost method	Entry Age Normal
Inflation rate	2.40%
Salary increases, including wage inflation	2.65% - 17.90%
Long-term expected rate of return	NA
Municipal Bond index rate	
Measurement date	3.66%
Prior measurement date	3.37%
Year fiduciary net position is to be depleted	2023
Projected cash flows	NA
Discount rate	
Measurement date	3.66%
Prior measurement date	3.37%
Healthcare cost trend rates	6.50% for 2024 decreasing to 4.50% by 2029

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision, as actual results are compared to past expectations and new estimates are made about the future.

Discount Rate

The discount rates of 3.66% and 3.37% used to measure the total OPEB liability at June 30, 2023 and 2022, respectively, were based on an average of the Bond Buyer General Obligation 20-year Municipal Bond Index Rates during the month of June published at the end of each week by the Bond Buyer.

Long-Term Expected Rate of Return

No long-term expected rate of return was determined based on the value of assets in the trust fund at the measurement date.

State of Mississippi
State and School Employees' Life and Health
Insurance Plan (OPEB Plan)
Notes to Financial Statements
June 30, 2023

Mortality

Mortality rates for service retirees were based on the PubS.H-2010(B) Retiree Table with the following adjustments – For males, 95% of male rates up to age 60, 110% for ages 61 to 75, and 101% for ages above 77. For females, 84% of female rates up to age 72 and 100% for ages above 76. Mortality rates for disability retirees were based on the PubG.H-2010 Disabled Table adjusted 134% for males and 121% for females. Mortality rates for Contingent Annuitants were based on the PubS.H-2010(B) Contingent Annuitant Table, adjusted 97% for males and 110% for females. Mortality rates will be projected generationally using the MP-2020 projection scale to account for future improvements in life expectancy.

Sensitivity

The following presents the net OPEB liability calculated using (1) healthcare cost trend rates that are one-percentage-point higher than the assumed healthcare cost trend rates and (2) healthcare cost trend rates that are one-percentage-point lower than the assumed healthcare cost trend rates and using (1) a discount rate that is one-percentage-point higher than the current rate and (2) a discount rate that is one-percentage-point lower than the current rate.

Healthcare Cost Trend Rates Sensitivity

	1% Decrease	Current	1% Increase
	5.50%-3.50%	6.50%-4.50%	7.50%-5.50%
Net OPEB liability (\$ thousands)	\$ 515,625	\$ 553,375	\$ 595,655

Discount Rate Sensitivity

	1% Decrease	Current	1% Increase
	2.66%	Discount Rate	4.66%
	3.66%		
Net OPEB liability (\$ thousands)	\$ 606,137	\$ 553,375	\$ 507,630

Required Supplementary Information

State of Mississippi
State and School Employees' Life and Health
Insurance Plan (OPEB Plan)
Schedules of Changes in the Employers' Net OPEB Liability
(\$ Thousands)
Years Ended June 30

	2023	2022	2021	2020	2019	2018	2017
Total OPEB Liability							
Service cost	\$ 14,501	\$ 20,125	\$ 24,519	\$ 20,146	\$ 18,966	\$ 20,467	\$ 21,841
Interest	16,234	13,520	16,784	29,196	29,475	27,337	24,112
Changes of benefit terms	(39,499)	(53,724)	(48,572)	(21,116)	-	-	-
Differences between expected and actual experience	107,369	(69,400)	(112,217)	(150,639)	(14,395)	1,867	-
Changes of assumptions	(13,630)	(41,436)	10,831	83,134	74,975	(26,281)	(46,961)
Benefit payments	<u>(24,265)</u>	<u>(20,078)</u>	<u>(25,864)</u>	<u>(31,035)</u>	<u>(34,012)</u>	<u>(33,449)</u>	<u>(30,872)</u>
Net Change in Total OPEB Liability	60,710	(150,993)	(134,519)	(70,314)	75,009	(10,059)	(31,880)
Total OPEB Liability, Beginning of Year	<u>493,733</u>	<u>644,726</u>	<u>779,245</u>	<u>849,559</u>	<u>774,550</u>	<u>784,609</u>	<u>816,489</u>
Total OPEB Liability, End of Year	<u><u>\$ 554,443</u></u>	<u><u>\$ 493,733</u></u>	<u><u>\$ 644,726</u></u>	<u><u>\$ 779,245</u></u>	<u><u>\$ 849,559</u></u>	<u><u>\$ 774,550</u></u>	<u><u>\$ 784,609</u></u>
Plan Fiduciary Net Position							
Employer contributions							
Benefits paid by employers not reimbursed to the employers using OPEB Plan assets	\$ 24,265	\$ 20,078	\$ 25,864	\$ 31,035	\$ 34,012	\$ 34,449	\$ 30,872
Transfer from the State of Mississippi	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	24,265	20,078	25,864	31,035	34,012	34,449	30,872
Net investment income	19	5	7	19	18	-	-
Benefit payments	<u>(24,265)</u>	<u>(20,078)</u>	<u>(25,864)</u>	<u>(31,035)</u>	<u>(34,012)</u>	<u>(33,449)</u>	<u>(30,872)</u>
Net Change in Plan Fiduciary Net Position	19	5	7	19	18	1,000	-
Plan Fiduciary Net Position, Beginning of Year	<u>1,049</u>	<u>1,044</u>	<u>1,037</u>	<u>1,018</u>	<u>1,000</u>	<u>-</u>	<u>-</u>
Plan Fiduciary Net Position, End of Year	<u><u>\$ 1,068</u></u>	<u><u>\$ 1,049</u></u>	<u><u>\$ 1,044</u></u>	<u><u>\$ 1,037</u></u>	<u><u>\$ 1,018</u></u>	<u><u>\$ 1,000</u></u>	<u><u>\$ -</u></u>
Employers' Net OPEB Liability, End of Year	<u><u>\$ 553,375</u></u>	<u><u>\$ 492,684</u></u>	<u><u>\$ 643,682</u></u>	<u><u>\$ 778,208</u></u>	<u><u>\$ 848,541</u></u>	<u><u>\$ 773,550</u></u>	<u><u>\$ 784,609</u></u>

Per GASB 74, until a 10-year trend is compiled, OPEB plans may present information for those years for which information is available; information is not available under the GASB 74 methodologies for the fiscal years prior to 2017.

See Note to Schedules of Changes in the Employers' Net OPEB Liability and the Employers' Net OPEB Liability

State of Mississippi
State and School Employees' Life and Health
Insurance Plan (OPEB Plan)
Schedules of the Employers' Net OPEB Liability
(\$ Thousands)
Years Ended June 30

	2023	2022	2021	2020	2019	2018	2017
Total OPEB Liability	\$ 554,443	\$ 493,733	\$ 644,726	\$ 779,245	\$ 849,559	\$ 774,550	\$ 784,609
OPEB Plan Fiduciary Net Position	<u>1,068</u>	<u>1,049</u>	<u>1,044</u>	<u>1,037</u>	<u>1,018</u>	<u>1,000</u>	<u>-</u>
Net OPEB Liability	<u>\$ 553,375</u>	<u>\$ 492,684</u>	<u>\$ 643,682</u>	<u>\$ 778,208</u>	<u>\$ 848,541</u>	<u>\$ 773,550</u>	<u>\$ 784,609</u>
OPEB Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.19%	0.21%	0.16%	0.13%	0.12%	0.13%	0.00%
Covered Payroll	\$5,322,050	\$ 4,913,956	\$ 4,754,198	\$ 4,819,356	\$ 4,579,426	\$ 4,552,932	\$ 4,492,725
Net OPEB Liability as a Percentage of Covered Payroll	10.40%	10.03%	13.54%	16.15%	18.53%	16.99%	17.46%

Per GASB 74, until a 10-year trend is compiled, OPEB plans may present information for those years for which information is available; information is not available under the GASB 74 methodologies for the fiscal years prior to 2017.

State of Mississippi
State and School Employees' Life and Health
Insurance Plan (OPEB Plan)
Note to Schedules of Changes in the Employers' Net OPEB Liability
and Schedules of the Employers' Net OPEB Liability
Year Ended June 30, 2023

Note 1: General Information

The schedules are intended to show a 10-year trend. Additional years will be reported as they become available.

Changes to benefit terms:

2023 – The schedule of monthly retiree contributions was increased as of January 1, 2024.

2022 – The schedule of monthly retiree contributions was increased as of January 1, 2023.

2021 – The schedule of monthly retiree contributions was increased as of January 1, 2022. The in-network medical deductible was increased for the Select coverage beginning January 1, 2022.

2020 – The schedule of monthly retiree contributions was increased as of January 1, 2021. The deductibles and coinsurance maximums were increased for the Select coverage, and the coinsurance maximums were increased for the Base coverage beginning January 1, 2021.

Changes in actuarial assumptions and methods:

2023 – The discount rate was changed from 3.37% from the prior measurement date to 3.66% from the current measurement date. Withdrawal rates, disability rates, service retirement rates, and salary merit rates were adjusted to reflect actual experience more closely.

2022 – The discount rate was changed from 2.13% from the prior measurement date to 3.37% from the current measurement date.

2021 – The discount rate was changed from 2.19% for the prior measurement date to 2.13% for the current measurement date.

The expectation of retired life mortality was changed to the PubS.H-2010(B) Retiree Table with the following adjustments:

For males, 95% of male rates up to age 60, 110% for ages 61 to 75, and 101% for ages above 77.

For females, 84% of female rates up to age 72, 100% for ages above 76.

Projection scale MP-2020 will be used to project future improvements in life expectancy generationally.

The expectation of disabled mortality was changed to PubG.H-2010 Disabled Table for disabled retirees with the following adjustments:

For males, 134% of male rates at all ages.

For females, 121% of female rates at all ages.

State of Mississippi
State and School Employees' Life and Health
Insurance Plan (OPEB Plan)
Note to Schedules of Changes in the Employers' Net OPEB Liability
and the Employers' Net OPEB Liability
Year Ended June 30, 2023

Projection scale MP-2020 will be used to project future improvements in life expectancy generationally.

The expectation of contingent annuitant mortality was based on the PubS.H-2010(B) Contingent Annuitant Table with the following adjustments:

For males, 97% of male rates at all ages.

For females, 110% of female rates at all ages.

Projection scale MP-2020 will be used to project future improvements in life expectancy generationally.

The price inflation assumption was reduced from 2.75% to 2.40%. The wage inflation assumption was reduced from 3.00% to 2.65%. Withdrawal rates, pre-retirement mortality rates, disability rates and service retirement rates were also adjusted to reflect actual experience more closely.

2020 – The discount rate was changed from 3.50% from the prior measurement date to 2.19% for the current measurement date.

2019 – The discount rate was changed from 3.89% for the prior measurement date to 3.50% for the current measurement date. In addition, the following changes were made in the actuarial assumptions due to the PERS experience study for the four-year period ended June 30, 2018.

The expectation of retired life mortality was changed to the PubS.H-2010(B) Retiree Table with the following adjustments:

For males, 112% of male rates from ages 18 to 75 scaled down to 105% for ages 80 to 119.

For females, 85% of the female rates from ages 18 to 65 scaled up to 102% for ages 75 to 119.

Projection scale MP-2018 will be used to project future improvements in life expectancy generationally.

The expectation of disabled mortality was changed to the PubT.H-2010 Disabled Retiree Table for disabled retirees with the following adjustments:

For males, 137% of male rates at all ages.

For females, 115% of female rates at all ages.

Projection scale MP-2018 will be used to project future improvements in life expectancy generationally.

The price inflation assumption was reduced from 3.00% to 2.75%. The wage inflation assumption was reduced from 3.25% to 3.00%. Withdrawal rates, pre-retirement mortality rates, and service retirement rates were also adjusted more closely to reflect actual experience.

State of Mississippi
State and School Employees' Life and Health
Insurance Plan (OPEB Plan)
Schedules of Investment Returns
Years Ended June 30

	2023	2022	2021	2020	2019	2018	2017
Annual money-weighted rate of return, net of investment expense	4.41%	5.23%	4.04%	3.34%	1.79%	0.00%	0.00%

Per GASB 74, until a 10-year trend is compiled, OPEB plans may present information for those years for which information is available; information is not available under the GASB 74 methodologies for the fiscal years prior to 2017.

State of Mississippi
State and School Employees' Life and Health Insurance Plan (OPEB Plan)
Schedules of Employers' Contributions
(\$ Thousands)
Years Ended June 30

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Actuarially Determined Employer Contribution	\$ 39,523	\$ 48,352	\$ 58,890	\$ 49,780	\$ 46,417	\$ 47,070	\$ 43,673	\$ 47,297	\$ 48,308	\$ 43,939
Contributions in Relation to the Actuarially Determined Contribution	24,265	20,078	25,864	31,035	34,012	34,449	30,872	32,270	32,245	30,503
Annual Contribution Deficiency	\$ 15,258	\$ 28,274	\$ 33,026	\$ 18,745	\$ 12,405	\$ 12,621	\$ 12,801	\$ 15,027	\$ 16,063	\$ 13,436
Covered Payroll	\$ 5,322,050	\$ 4,913,956	\$ 4,754,198	\$ 4,819,356	\$ 4,579,426	\$ 4,522,932	\$ 4,492,725	\$ 4,552,979	\$ 4,617,302	\$ 4,406,047
Actual Contributions as a Percentage of Covered Payroll	0.46%	0.41%	0.54%	0.64%	0.74%	0.76%	0.69%	0.71%	0.70%	0.69%

State of Mississippi
State and School Employees' Life and Health
Insurance Plan (OPEB Plan)

Note to Schedules of Employers' Contributions
Year Ended June 30, 2023

Note 1: Methods and Assumptions Used in Calculations of Actuarially Determined Contributions

The actuarially determined contribution rates, as a percentage of payroll, used to determine the actuarially determined contribution amounts in the schedules of employers' contributions are calculated as of the most recent valuation date. The following actuarial methods and assumptions (from the June 30, 2022 actuarial valuation) were used to determine contribution rates reported in that schedule for the year ended June 30, 2023:

Actuarial cost method	Entry age
Amortization method	Level dollar
Amortization period	30 years, open
Asset valuation method	Market value of assets
Price inflation	2.75%
Salary increases, including wage inflation	3.00% to 18.25%
Initial healthcare cost trend rates	
Medicare Supplement Claims – Pre-Medicare	7.00%
Ultimate healthcare cost trend rates	
Medicare Supplement Claims – Pre-Medicare	4.50%
Year of ultimate trend rates	
Medicare Supplement Claims – Pre-Medicare	2029
Long-term investment rate of return, net of pension plan investment expense, including price inflation	3.37%



State of Mississippi State and School Employees' Life and Health Insurance Plan (OPEB Plan)

**Independent Auditor's Report
Schedule of Employer Allocations
Schedule of OPEB Amounts by Employer**

June 30, 2023



State of Mississippi
State and School Employees' Life and Health Insurance Plan (OPEB Plan)
Schedule of Employer Allocations
Schedule of OPEB Amounts by Employer
June 30, 2023

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1400 Meadowbrook Road, Suite 300 / Jackson, MS 39211

P 601.948.6700 / F 601.948.6000

forvis.com

Independent Auditor's Report

Members of the State of Mississippi, State and School
Employees' Health Insurance Management Board
State of Mississippi, State and School Employees'
Life and Health Insurance Plan
Jackson, Mississippi

Opinions

We have audited the accompanying schedule of employer allocations of the State of Mississippi, State and School Employees' Life and Health Insurance Plan (OPEB Plan), an other employee benefit trust fund of the State of Mississippi, as of and for the year ended June 30, 2023, and the related notes. We have also audited the total for all entities for the columns titled June 30, 2022 employer's proportionate share of net OPEB liability, June 30, 2023 employer's proportionate share of net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense (specified column totals) included in the accompanying schedule of OPEB amounts by employer of the OPEB Plan as of and for the year ended June 30, 2023, and the related notes.

In our opinion, the accompanying schedules present fairly, in all material respects, the employer allocations as of and for the year ended June 30, 2023, the June 30, 2022 employer's proportionate share of net OPEB liability, June 30, 2023 employer's proportionate share of net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense for the total of all participating entities for the OPEB Plan (collectively, the Schedules) as of and for the year ended June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Schedules" section of our report. We are required to be independent of the OPEB Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Other Matters

The OPEB Plan is reported as an other employee benefit trust fund in the financial statements of the State of Mississippi.

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the OPEB Plan as of and for the year ended June 30, 2023, and our report thereon, dated March 7, 2024, expressed an unmodified opinion on those financial statements.

Members of the State of Mississippi, State and School
Employees' Health Insurance Management Board
State of Mississippi, State and School Employees'
Life and Health Insurance Plan

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of these Schedules in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of Schedules that are free from material misstatement, whether due to fraud or error.

In preparing the Schedules, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the OPEB Plan's ability to continue as a going concern for 12 months beyond the Schedules' date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the Schedules are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the Schedules.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the Schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the Schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the OPEB Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the Schedules.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the OPEB Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Members of the State of Mississippi, State and School
Employees' Health Insurance Management Board
State of Mississippi, State and School Employees'
Life and Health Insurance Plan

Other Information

Our audit was conducted for the purpose of forming opinions on the Schedules. The schedule of OPEB amounts by employer – sensitivity and remaining deferred outflows (inflows) of resources as of and for the year ended June 30, 2023 and related note (supplementary information) is presented for purposes of additional analysis and is not a required part of the Schedules.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the Schedules. Such information has been subjected to the auditing procedures applied in the audits of the Schedules and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the Schedules or to the Schedules themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the Schedules as a whole.

Restriction on Use

Our report is intended solely for the information and use of the OPEB Plan's management, the State of Mississippi, State and School Employees' Life and Health Insurance Management Board and OPEB Plan's participating employers and their auditors, and is not intended to be and should not be used by anyone other than these specified parties.

FORVIS, LLP

Jackson, Mississippi
March 7, 2024

State of Mississippi
State and School Employees' Life and Health Insurance Plan (OPEB Plan)
Schedule of Employer Allocations
Year Ended June 30, 2023

Group Number	Employer Name	FY 2023 Average Employee Enrollment	FY 2023 Implicit Subsidy Cost	Percentage Relationship to Total
LIBRARIES				
711420	Choctaw County Library	2	\$ 452	0.00186482%
711430	Amory Municipal Library	3	679	0.00279722%
711440	Evans Memorial Library	2	452	0.00186482%
711450	Wilkinson County Library System	2	452	0.00186482%
711460	Covington County Library System	6	1,357	0.00559445%
711470	Sharkey Issaquena County Library System	3	679	0.00279722%
711490	Wayne Co Library System	10	2,262	0.00932408%
711500	Benton Co Library System	3	716	0.00295263%
711510	Lamar Co Library	16	3,620	0.01491853%
711520	Bolivar Co Library	11	2,489	0.01025649%
711530	Carnegie Public Library	5	1,018	0.00419584%
711540	Carroll Co Library System	-	-	-
711550	Central Miss Regional Library	53	11,916	0.04910683%
711560	Copiah-Jefferson Regional Library System	5	1,094	0.00450664%
711570	Dixie Regional Library System	13	2,941	0.01212131%
711580	East Miss Regional Library	9	2,036	0.00839167%
711590	Elizabeth Jones Library	5	1,131	0.00466204%
711600	First Regional Library	73	16,403	0.06759959%
711610	Greenwood-Leflore Public Library System	7	1,584	0.00652686%
711620	Hancock Co Library System	25	5,656	0.02331020%
711630	Harriette Person Memorial Library	2	452	0.00186482%
711640	Harrison Co Library System	51	11,576	0.04770822%
711650	The Library - Hattiesburg; Petal	17	3,884	0.01600634%
711660	Judge George W. Armstrong Library	7	1,659	0.00683766%
711670	Humphreys Co Library System	2	452	0.00186482%
711680	Jackson-George Regional Library	58	13,047	0.05376887%
711690	Jackson-Hinds Library System	43	9,766	0.04024895%
711700	Jennie Stephens Smith Library	5	1,131	0.00466204%
711710	Kemper-Newton Library	5	1,131	0.00466204%
711720	Laurel-Jones Co Library	12	2,677	0.01103350%
711730	Lee-Itawamba Library System	22	4,940	0.02035758%
711740	Lincoln-Lawrence-Franklin Regional Library System	15	3,281	0.01351992%
711750	Long Beach Public Library	5	1,131	0.00466204%
711760	Columbus-Lowndes Public Library	12	2,715	0.01118890%
711770	Madison Co-Canton Public Library	31	6,901	0.02843845%
711780	Marks-Quitman Co Public Library	3	679	0.00279722%
711790	Marshall Co Library System	6	1,282	0.00528365%
711800	Meridian-Lauderdale Co Library	14	3,167	0.01305371%
711810	Mid Miss Regional Library System	29	6,561	0.02703984%
711820	Neshoba Co Public Library	4	905	0.00372963%
711830	Northeast Regional Library	16	3,582	0.01476313%
711840	Noxubee Co Library	2	452	0.00186482%
711850	Oktibbeha Co Library System	10	2,262	0.00932408%
711860	Pearl River Co Library System	13	2,941	0.01212131%
711870	Pike-Amite-Walthall Library System	14	3,167	0.01305371%
711880	Pine Forest Regional Library	8	1,810	0.00745927%

State of Mississippi
State and School Employees' Life and Health Insurance Plan (OPEB Plan)
Schedule of Employer Allocations
Year Ended June 30, 2023

Group Number	Employer Name	FY 2023 Average Employee Enrollment	FY 2023 Implicit Subsidy Cost	Percentage Relationship to Total
711890	Yazoo Library Association	3	\$ 679	0.00279722%
711900	South Miss Regional Library	9	1,923	0.00792547%
711910	Sunflower Public Library	10	2,262	0.00932408%
711920	Tallahatchie Co Library	3	679	0.00279722%
711930	Tombigbee Regional Library System	8	1,772	0.00730386%
711940	Warren Co-Vicksburg Public Library System	9	2,112	0.00870248%
711950	Washington Co Library System	12	2,715	0.01118890%
711960	Yalobusha Co Public Library System	1	226	0.00093241%
	Total Libraries	711	160,856	0.66294221%
COMMUNITY COLLEGES				
711970	Coahoma Community College	194	43,779	0.18042098%
711980	Copiah-Lincoln Community College	302	68,213	0.28112107%
711990	East Central Community College	204	46,154	0.19021127%
712000	East MS Community College	280	63,424	0.26138509%
712010	Hinds Community College	980	221,684	0.91360461%
712020	Holmes Community College	335	75,755	0.31220134%
712030	Itawamba Community College	368	83,334	0.34343701%
712040	Jones Co Junior College	336	76,094	0.31359995%
712050	Meridian Community College	277	62,708	0.25843247%
712060	MS Delta Community College	212	48,002	0.19782593%
712070	MS Gulf Coast Community College	610	137,897	0.56830278%
712080	Northeast MS Community College	306	69,156	0.28500610%
712090	Northwest MS Community College	511	115,612	0.47646058%
712100	Pearl River Community College	412	93,176	0.38399677%
712110	Southwest MS Community College	185	41,780	0.17218471%
	Total Community Colleges	5,511	1,246,768	5.13819066%
SCHOOL DISTRICTS				
712120	Aberdeen School District	160	36,275	0.14949611%
712130	Alcorn County School District	413	93,402	0.38492918%
712140	Amite County School District	154	34,767	0.14328006%
712150	Amory School District	197	44,646	0.18399521%
712160	Attala County School District	183	41,441	0.17078610%
712170	Baldwyn School District	109	24,661	0.10163249%
712180	Bay St. Louis-Waveland School	237	53,507	0.22051453%
712200	Benton County School District	139	31,524	0.12991554%
712210	Biloxi School District	699	158,222	0.65206412%
712220	Booneville School District	154	34,767	0.14328006%
712230	Brookhaven School District	388	87,746	0.36161897%
712240	Calhoun County School District	339	76,622	0.31577557%
712250	Canton School District	403	91,177	0.37576050%
712260	Carroll County School District	119	26,886	0.11080117%
713800	Chickasaw County School District	296	66,894	0.27568202%
712280	Choctaw County School District	218	49,397	0.20357579%
712290	Claiborne County School District	179	40,385	0.16643486%
712300	Clarksdale School District	336	75,943	0.31297834%

State of Mississippi
State and School Employees' Life and Health Insurance Plan (OPEB Plan)
Schedule of Employer Allocations
Year Ended June 30, 2023

Group Number	Employer Name	FY 2023 Average Employee Enrollment	FY 2023 Implicit Subsidy Cost	Percentage Relationship to Total
712320	Cleveland School District	399	\$ 90,348	0.37234167%
712330	Clinton School District	547	123,795	0.51018267%
712340	Coahoma Co Agriculture High School District	-	-	-
712350	Coahoma County School District	177	40,046	0.16503625%
712360	Coffeeville School District	76	17,232	0.07101842%
712370	Columbia School District	222	50,189	0.20683921%
712380	Columbus School District	467	105,733	0.43574542%
712390	Copiah County School District	267	60,295	0.24848678%
712400	Corinth School District	268	60,596	0.24972999%
712410	Covington County School District	396	89,631	0.36938904%
712420	Desoto County School District	3,504	792,843	3.26746906%
712440	Durant School District	-	-	-
712450	East Jasper School District	137	30,883	0.12727372%
712460	East Tallahatchie School District	134	30,317	0.12494270%
712470	Enterprise School District	126	28,432	0.11717263%
712480	Forest School District	212	47,927	0.19751513%
712490	Forrest County School District	320	72,286	0.29790441%
712500	Forrest Co Agriculture High School District	80	17,987	0.07412645%
712510	Franklin County School District	183	41,328	0.17031989%
712520	George County School District	517	117,045	0.48236583%
712530	Greene County School District	237	53,583	0.22082534%
712540	Greenville School District	569	128,697	0.53038485%
712550	Greenwood School District	637	144,006	0.59347780%
712560	Grenada School District	563	127,452	0.52525661%
712570	Gulfport School District	720	162,898	0.67133389%
712580	Hancock County School District	494	111,766	0.46060964%
712590	Harrison County School District	1,721	389,370	1.60467447%
712600	Hattiesburg School District	520	117,686	0.48500765%
712610	Hazlehurst School District	179	40,460	0.16674566%
712630	Hinds County School District	505	114,292	0.47102153%
712640	Hollandale School District	87	19,683	0.08111951%
712650	Holly Springs School District	157	35,408	0.14592188%
712660	Holmes County School District	382	86,464	0.35633533%
712670	Houston School District	-	-	-
712680	Humphreys County School District	179	40,536	0.16705647%
712710	Itawamba County School District	448	101,283	0.41740806%
712720	Jackson County School District	1,026	232,091	0.95649539%
712730	Jackson Independent School District	2,976	673,197	2.77438053%
712740	Jefferson County School District	185	41,818	0.17234011%
712750	Jefferson Davis Co School District	212	48,002	0.19782593%
712760	Jones County School District	1,039	234,957	0.96830589%
712770	Kemper County School District	195	44,043	0.18150879%
712780	Kosciusko School District	278	62,783	0.25874327%
712790	Lafayette County School District	370	83,636	0.34468022%
712800	Lamar County School District	1,354	306,413	1.26279147%
712810	Lauderdale County School District	726	164,293	0.67708374%
712820	Laurel School District	375	84,805	0.34949767%

See Notes to Schedules of Employer Allocations. (Totals may not add due to rounding.)

State of Mississippi
State and School Employees' Life and Health Insurance Plan (OPEB Plan)
Schedule of Employer Allocations
Year Ended June 30, 2023

Group Number	Employer Name	FY 2023 Average Employee Enrollment	FY 2023 Implicit Subsidy Cost	Percentage Relationship to Total
712830	Lawrence County School District	256	\$ 57,995	0.23900730%
712840	Leake County School District	343	77,603	0.31981600%
712850	Lee County School District	856	193,742	0.79845220%
712860	Leflore County School District	-	-	-
712870	Leland School District	131	29,601	0.12199007%
712880	Lincoln County School District	340	76,924	0.31701878%
712890	Long Beach School District	329	74,473	0.30691769%
712900	Louisville School District	369	83,447	0.34390322%
712910	Lowndes County School District	641	145,024	0.59767364%
712920	Lumberton School District	-	-	-
712930	Madison County School District	1,555	351,700	1.44942851%
712940	Marion County School District	281	63,575	0.26200670%
712950	Marshall County School District	333	75,378	0.31064732%
712960	McComb School District	341	77,112	0.31779579%
712970	Meridian School District	707	159,919	0.65905718%
712980	Monroe County School District	285	64,367	0.26527013%
712990	Montgomery County School District	-	-	-
713000	Moss Point School District	295	66,667	0.27474961%
713020	Natchez-Adams School District	463	104,790	0.43186039%
713030	Neshoba County School District	359	81,260	0.33488994%
713040	Nettleton School District	145	32,693	0.13473298%
713050	New Albany School District	276	62,369	0.25703385%
713060	Newton County School District	206	46,607	0.19207608%
713070	Newton School District	130	29,374	0.12105766%
713080	North Bolivar School District	127	28,809	0.11872664%
713090	North Panola School District	187	42,195	0.17389413%
713100	North Pike School District	275	62,218	0.25641225%
713110	North Tippah School District	148	33,409	0.13768561%
713120	Noxubee School District	176	39,744	0.16379304%
713130	Ocean Springs School District	655	148,116	0.61041655%
713140	Okolona School District	86	19,533	0.08049791%
713160	Oxford School District	558	126,132	0.51981756%
713170	Pascagoula School District	1,126	254,678	1.04958080%
713180	Pass Christian School District	247	55,845	0.23014942%
713190	Pearl School District	474	107,203	0.44180607%
713200	Pearl River Co School District	349	78,885	0.32509965%
713210	Perry County School District	172	38,952	0.16052961%
713220	Petal School District	523	118,252	0.48733867%
713230	Philadelphia School District	136	30,770	0.12680751%
713240	Picayune School District	526	118,893	0.48998050%
713250	Pontotoc School District	299	67,685	0.27894545%
713260	Pontotoc County School District	425	96,079	0.39596267%
713270	Poplarville School District	243	55,016	0.22673059%
713280	Prentiss County School District	319	72,135	0.29728281%
713290	Quitman School District	242	54,676	0.22533198%
713300	Quitman County School District	158	35,785	0.14747589%
713310	Rankin County School District	2,296	519,500	2.14096458%

State of Mississippi
State and School Employees' Life and Health Insurance Plan (OPEB Plan)
Schedule of Employer Allocations
Year Ended June 30, 2023

Group Number	Employer Name	FY 2023 Average Employee Enrollment	FY 2023 Implicit Subsidy Cost	Percentage Relationship to Total
713320	Richton School District	80	\$ 18,137	0.07474806%
713330	Scott County School District	474	107,241	0.44196148%
713340	Senatobia School District	213	48,228	0.19875834%
713360	Simpson County School District	439	99,209	0.40886099%
713370	Smith County School District	309	69,835	0.28780332%
713380	South Delta School District	118	26,773	0.11033497%
713390	South Panola School District	606	137,068	0.56488395%
713400	South Pike School District	212	48,002	0.19782593%
713410	South Tippah School District	348	78,809	0.32478885%
713430	Starkville-Oktibbeha	736	166,517	0.68625242%
713440	Stone County School District	301	68,138	0.28081026%
713450	Sunflower School District	447	101,170	0.41694186%
713460	Tate County School District	238	53,922	0.22222395%
713470	Tishomingo Co School District	393	88,915	0.36643641%
713480	Tunica County School District	281	63,462	0.26154049%
713490	Tupelo School District	952	215,462	0.88796339%
713500	Union County School District	326	73,832	0.30427587%
713510	Union School District	122	27,564	0.11359840%
713520	Vicksburg-Warren School District	937	211,955	0.87351106%
713530	Walthall County School District	252	57,052	0.23512226%
713540	Water Valley School District	141	31,901	0.13146955%
713550	Wayne County School District	413	93,402	0.38492918%
713560	Webster County School District	236	53,356	0.21989293%
713570	West Bolivar School District	164	37,104	0.15291494%
713580	West Jasper School District	201	45,551	0.18772485%
713590	West Point School District	363	82,052	0.33815337%
713600	West Tallahatchie School District	103	23,379	0.09634884%
713610	Western Line School District	262	59,163	0.24382474%
713620	Wilkinson County School District	127	28,771	0.11857124%
713630	Winona County School District	159	35,973	0.14825290%
713640	Yazoo City School District	254	57,391	0.23652087%
713650	Yazoo County School District	186	42,082	0.17342792%
	Total School Districts	57,660	13,045,343	53.76250010%
ACFR STATE AGENCIES				
721300	Office of Workforce	15	3,431	0.01414152%
721310	MS School for the Deaf	114	25,868	0.10660533%
721320	MS Board of Psychology	1	226	0.00093241%
721330	MS School of the Arts	33	7,428	0.03061407%
721340	MS State Board of Examiners for Prof Counselors	1	226	0.00093241%
721350	MS Dept Of Child Protection Services	1,456	329,302	1.35712010%
721360	MS Board Of Optometry	1	226	0.00093241%
721380	Office Of State Public Defender	21	4,713	0.01942517%
721390	Board Of Tax Appeals	6	1,357	0.00559445%
721410	MS State Board Of Physical Therapy	2	452	0.00186482%
721430	Military Department - Adjutant General's Office	92	20,815	0.08578155%
721470	Mississippi State Bar	19	4,299	0.01771576%

State of Mississippi
State and School Employees' Life and Health Insurance Plan (OPEB Plan)
Schedule of Employer Allocations
Year Ended June 30, 2023

Group Number	Employer Name	FY 2023 Average Employee Enrollment	FY 2023 Implicit Subsidy Cost	Percentage Relationship to Total
721480	MS Capital Post-Conviction Counsel	8	\$ 1,810	0.00745927%
721490	MS Board Of Geologists	1	226	0.00093241%
721500	MS Dept Of Transportation	2,428	549,251	2.26357625%
721510	South MS Regional Center	-	-	-
721520	MS Dept Of Corrections	1,643	371,761	1.53210204%
721530	Archives & History Dept	138	31,109	0.12820612%
721540	Legislative Peer Committee	21	4,789	0.01973597%
721550	MS Public Service Commission	64	14,555	0.05998493%
721560	Dept Of Environmental Quality	341	77,037	0.31748498%
721570	MS State Hospital	896	202,641	0.83512692%
721590	MS Real Estate Commission	17	3,922	0.01616174%
721600	Mississippi State Senate Staff	36	8,107	0.03341129%
721610	Mississippi State Senate Members	45	10,181	0.04195837%
721620	MS House Of Representatives Staff	43	9,804	0.04040435%
721630	MS House Of Representatives Members	101	22,851	0.09417323%
721640	Attorney General's Office	250	56,599	0.23325745%
721650	MS Arts Commission	10	2,338	0.00963488%
721660	Boswell Regional Center	668	151,057	0.62253786%
721670	MS Highway Safety Patrol (Dept Of Public Safety)	1,247	282,092	1.16255760%
721680	State Insurance Department	104	23,530	0.09697045%
721690	Ellisville State School	933	211,013	0.86962603%
721700	MS Port Authority/Gulfport	27	6,033	0.02486422%
721710	State Dept Of Health	1,544	349,249	1.43932742%
721720	State Soil & Water Conservation	10	2,262	0.00932408%
721730	Banking & Consumer Finance	63	14,254	0.05874172%
721740	Yellow Creek Port Authority	12	2,715	0.01118890%
721750	MS Workers Compensation Commission	48	10,935	0.04506640%
721760	Veterans Home Purchase Board	15	3,356	0.01383072%
721770	MS State Personnel Board	40	9,012	0.03714093%
721780	State Veterans Affairs Board	341	77,112	0.31779579%
721790	State Fair Commission	-	-	-
721800	MS Dept Of Information Technology Services	101	22,889	0.09432863%
721810	State Aid Road Construction	48	10,747	0.04428939%
721820	Rehabilitation Services	871	197,098	0.81228292%
721830	MS Gaming Commission	95	21,418	0.08826797%
721840	MS Department Of Revenue	598	135,295	0.55758009%
721850	Joint Legislative Budget Office	30	6,863	0.02828305%
721860	MS Finance And Administration	286	64,782	0.26697954%
721870	MS Cosmetology Board	5	1,094	0.00450664%
721880	Board Social Workers, Marriage, Family Therapists	2	452	0.00186482%
721890	MS Library Commission	40	8,974	0.03698552%
721900	MS Emergency Management	143	32,353	0.13333437%
721910	MS Secretary Of State	85	19,231	0.07925470%
721920	MS Dept Of Human Services	1,387	313,842	1.29340554%
721930	MS Board Of Nursing	26	5,769	0.02377641%
721940	MS Dept Of Education	416	94,043	0.38757100%
721950	MS Community College Board	41	9,238	0.03807333%

State of Mississippi
State and School Employees' Life and Health Insurance Plan (OPEB Plan)
Schedule of Employer Allocations
Year Ended June 30, 2023

Group Number	Employer Name	FY 2023 Average Employee Enrollment	FY 2023 Implicit Subsidy Cost	Percentage Relationship to Total
721960	Military Department - Army Guard	256	\$ 57,844	0.23838569%
721970	Military Department - Air Guard	151	34,088	0.14048283%
721980	Military Department - Ycp (Shelby Base Ops)	69	15,536	0.06402536%
721990	Educational Television (MS Public Broadcasting)	77	17,496	0.07210623%
722010	Pearl River Basin Development Dist.	-	-	-
722020	MS Dept Of Wildlife, Fisheries & Parks	493	111,615	0.45998803%
722040	Public Employees Retirement System	135	30,506	0.12571970%
722050	MS Bureau Of Narcotics	121	27,300	0.11251059%
722060	North MS Regional Center	629	142,271	0.58632934%
722070	MS Oil & Gas Board	28	6,259	0.02579663%
722080	MS Animal Health Board	21	4,827	0.01989137%
722090	State Treasurer's Office	32	7,164	0.02952626%
722110	Medicaid Division	826	186,842	0.77001375%
722120	MS Dept Of Agriculture & Commerce	208	46,984	0.19363010%
722130	MS Office Of State Auditor	125	28,168	0.11608482%
722150	Governor's Office	21	4,789	0.01973597%
722170	MS State Board Of Pharmacy	18	3,997	0.01647254%
722180	MS Supreme Court	244	55,166	0.22735219%
722190	Barber Examiners Board	2	490	0.00202022%
722200	Grand Gulf Military	4	905	0.00372963%
722220	MS Development Authority	175	39,480	0.16270523%
722230	Mental Health Dept Of MS	84	18,929	0.07801148%
722240	MS Motor Vehicle Commission	3	679	0.00279722%
722250	District Attorneys & Staff	191	43,213	0.17808996%
722260	State Architecture Board	2	452	0.00186482%
722270	East MS State Hospital	644	145,665	0.60031546%
722280	MS State Board Of Contractors	13	2,903	0.01196590%
722290	State Fire Academy	56	12,670	0.05221486%
722310	Hudspeth Center	470	106,374	0.43838724%
722320	Professional Engineers & Land Surveyors Board	2	452	0.00186482%
722360	MS Ethics Commission	6	1,357	0.00559445%
722370	Nursing Home Administrators Board	2	452	0.00186482%
722390	MS Judicial Performance Commission	2	528	0.00217562%
722450	MS Dept Of Employment Security	363	82,014	0.33799796%
722490	State Dental Examiners Board	6	1,433	0.00590525%
722510	MS Forestry Commission	232	52,451	0.21616330%
722520	Medical Licensure Board	19	4,186	0.01724955%
722530	Public Accountancy Board Of MS	5	1,056	0.00435124%
722590	Board Of Funeral Services	1	226	0.00093241%
722600	Administrative Office Of The Courts/Trial Support	262	59,352	0.24460175%
722620	MS Dept Of Marine Resources	145	32,768	0.13504378%
722630	Mississippi Auctioneers Commission	-	-	-
	Total State Agencies	23,165	5,240,919	21.59892462%
UNIVERSITIES/OTHER STATE AGENCIES				
721370	Charter School Authorizer Board	3	679	0.00279722%
721460	MS Business Finance Corp	3	679	0.00279722%

See Notes to Schedules of Employer Allocations. (Totals may not add due to rounding.)

State of Mississippi
State and School Employees' Life and Health Insurance Plan (OPEB Plan)
Schedule of Employer Allocations
Year Ended June 30, 2023

Group Number	Employer Name	FY 2023 Average Employee Enrollment	FY 2023 Implicit Subsidy Cost	Percentage Relationship to Total
721580	MS Industries For The Blind	67	\$ 15,234	0.06278215%
722100	Pearl River Valley Water Supply	83	18,665	0.07692367%
722160	Pat Harrison Waterway District	26	5,882	0.02424261%
722210	Tombigbee River Valley Water Mgt	17	3,733	0.01538473%
722330	University Medical Center	7,797	1,763,976	7.26967576%
722340	University Of Southern MS	1,963	444,047	1.83000645%
722400	Alcorn State University	490	110,785	0.45656920%
722410	Jackson State University	873	197,551	0.81414774%
722420	University Of Mississippi	3,017	682,510	2.81276467%
722430	Mississippi State University	4,602	1,041,262	4.29125323%
722470	MS University Of Women	359	81,185	0.33457913%
722480	MS Valley State University	344	77,791	0.32059301%
722540	University Press Of MS	25	5,694	0.02346561%
722550	MS Institutions Of Higher Learning	71	16,101	0.06635638%
722560	Delta State University	433	97,965	0.40373274%
722570	MS Prison Industries	32	7,127	0.02937086%
	Total Universities/Other State Agencies	20,203	4,570,866	18.83744240%
	Grand Total All	107,250	\$ 24,264,752	100.00000000%

State of Mississippi
State and School Employees' Life and Health Insurance Plan (OPEB Plan)
Schedule of OPEB Amounts by Employer
As of and for the Year Ended June 30, 2023

Group Number	Employer Name	Deferred Outflows of Resources							Deferred Inflows of Resources				OPEB Expense			
		June 30, 2022 Employer's Proportionate Share of Net OPEB Liability	June 30, 2023 Employer's Proportionate Share of Net OPEB Liability	Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Change of Assumptions	Difference Between Expected and Actual Experience	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Allocation due to Change in Proportionate Share	Total OPEB Expense	
LIBRARIES																
711420	Choctaw County Library	\$ 13,714	\$ 10,319	\$ 1,692	\$ 1	\$ 922	\$ 6,779	\$ 9,394	\$ 776	\$ 2,913	\$ 5,229	\$ 8,918	\$ (730)	\$ 2,741	\$ 2,011	
711430	Amory Municipal Library	13,714	15,479	2,537	1	1,383	10,904	14,825	1,164	4,370	6,479	12,013	(1,095)	(91)	(1,186)	
711440	Evans Memorial Library	9,143	10,319	1,692	1	922	5,014	7,629	776	2,913	3,601	7,290	(730)	(310)	(1,040)	
711450	Wilkinson County Library System	4,571	10,319	1,692	1	922	6,025	8,640	776	2,913	6,312	10,001	(730)	(437)	(1,167)	
711460	Covington County Library System	31,238	30,958	5,075	2	2,766	7,091	14,934	2,329	8,740	4,248	15,317	(2,190)	1,850	(340)	
711470	Sharkey Issaquena County Library System	13,714	15,479	2,537	1	1,383	497	4,418	1,164	4,370	12	5,546	(1,095)	200	(895)	
711490	Wayne Co Library System	41,904	51,597	8,458	3	4,609	6,679	19,749	3,882	14,567	1,970	20,419	(3,650)	671	(2,979)	
711500	Benton Co Library System	18,286	16,339	2,678	1	1,460	12,184	16,323	1,229	4,613	11,501	17,343	(1,156)	(472)	(1,628)	
711510	Lamar Co Library	68,571	82,555	13,532	5	7,375	9,347	30,259	6,211	23,308	11,642	41,161	(5,840)	955	(4,885)	
711520	Bolivar Co Library	41,142	56,757	9,304	3	5,070	11,548	25,925	4,270	16,024	9,711	30,005	(4,015)	766	(3,249)	
711530	Carnegie Public Library	19,809	23,219	3,806	1	2,074	1,367	7,248	1,747	6,555	14,146	22,448	(1,642)	(3,771)	(5,413)	
711540	Carroll Co Library System	9,143	-	-	-	-	893	893	-	-	10,954	10,954	-	(1,873)	(1,873)	
711550	Central Miss Regional Library	253,712	271,745	44,544	17	24,276	326	69,163	20,443	76,721	60,273	157,437	(19,222)	(15,827)	(35,049)	
711560	Copiah-Jefferson Regional Library System	13,714	24,939	4,088	2	2,228	11,045	17,363	1,876	7,041	8,383	17,300	(1,764)	218	(1,546)	
711570	Dixie Regional Library System	58,666	67,076	10,995	4	5,992	3,355	20,346	5,046	18,937	5,366	29,349	(4,745)	(5)	(4,750)	
711580	East Miss Regional Library	41,142	46,437	7,612	3	4,149	5,816	17,580	3,493	13,110	4,796	21,399	(3,285)	1,145	(2,140)	
711590	Elizabeth Jones Library	22,857	25,799	4,229	2	2,305	10,089	16,625	1,941	7,284	6,605	15,830	(1,825)	(1,088)	(2,913)	
711600	First Regional Library	359,616	374,079	61,319	23	33,419	63,715	158,476	28,142	105,612	62,412	196,166	(26,461)	(1,148)	(27,609)	
711610	Greenwood-Leflore Public Library System	36,571	36,118	5,920	2	3,227	12,718	21,867	2,717	10,197	15,828	28,742	(2,555)	(1,456)	(4,011)	
711620	Hancock Co Library System	112,761	128,993	21,144	8	11,524	20,318	52,994	9,704	36,418	11,346	57,468	(9,125)	1,073	(8,052)	
711630	Harriette Person Memorial Library	9,143	10,319	1,692	1	922	340	2,955	776	2,913	8	3,697	(730)	131	(599)	
711640	Harrison Co Library System	207,998	264,005	43,276	16	23,585	45,596	112,473	19,861	74,536	11,745	106,142	(18,675)	6,431	(12,244)	
711650	The Library - Hattiesburg; Petal	72,380	88,575	14,519	5	7,913	23,414	45,851	6,663	25,007	22,641	54,311	(6,266)	(849)	(7,115)	
711660	Judge George W. Armstrong Library	30,476	37,838	6,202	2	3,380	5,984	15,568	2,847	10,683	3,240	16,770	(2,677)	(631)	(3,308)	
711670	Humphreys Co Library System	9,143	10,319	1,692	1	922	1,080	3,695	776	2,913	4,698	8,387	(730)	(1,059)	(1,789)	
711680	Jackson-George Regional Library	268,950	297,543	48,773	18	26,581	4,468	79,840	22,384	84,004	15,689	122,077	(21,047)	642	(20,405)	
711690	Jackson-Hinds Library System	210,284	222,728	36,509	14	19,897	121	56,541	16,756	62,882	104,614	184,252	(15,755)	(26,800)	(42,555)	
711700	Jennie Stephens Smith Library	21,333	25,799	4,229	2	2,305	8,237	14,773	1,941	7,284	6,057	15,282	(1,825)	1,136	(689)	
711710	Kemper-Newton Library	35,047	25,799	4,229	2	2,305	4,934	11,470	1,941	7,284	15,819	25,044	(1,825)	(379)	(2,204)	
711720	Laurel-Jones Co Library	50,285	61,057	10,008	4	5,455	10,258	25,725	4,593	17,238	3,729	25,560	(4,319)	589	(3,730)	
711730	Lee-Itawamba Library System	95,237	112,654	18,466	7	10,064	8,048	36,585	8,475	31,805	8,338	48,618	(7,969)	(831)	(8,800)	
711740	Lincoln-Lawrence-Franklin Regional Library System	68,571	74,816	12,264	5	6,684	15,652	34,605	5,628	21,122	18,752	45,502	(5,292)	(4,491)	(9,783)	
711750	Long Beach Public Library	22,857	25,799	4,229	2	2,305	932	7,468	1,941	7,284	24	9,249	(1,825)	331	(1,494)	
711760	Columbus-Lowndes Public Library	49,523	61,917	10,149	4	5,531	14,482	30,166	4,658	17,481	8,509	30,648	(4,380)	(60)	(4,440)	
711770	Madison Co-Canton Public Library	140,189	157,371	25,796	10	14,059	21,537	61,402	11,839	44,430	89	56,358	(11,132)	7,309	(3,823)	
711780	Marks-Quitman Co Public Library	9,143	15,479	2,537	1	1,383	5,629	9,550	1,164	4,370	145	5,679	(1,095)	234	(861)	
711790	Marshall Co Library System	27,428	29,238	4,793	2	2,612	10,079	17,486	2,200	8,255	8,706	19,161	(2,068)	(313)	(2,381)	
711800	Meridian-Lauderdale Co Library	60,190	72,236	11,841	4	6,453	14,442	32,740	5,434	20,394	12,942	38,770	(5,110)	(525)	(5,635)	
711810	Mid Miss Regional Library System	136,380	149,632	24,528	9	13,367	12,196	50,100	11,257	42,245	9,917	63,419	(10,584)	(970)	(11,554)	
711820	Neshoba Co Public Library	18,286	20,639	3,383	1	1,844	11,084	16,312	1,553	5,827	10,267	17,647	(1,460)	(1,049)	(2,509)	
711830	Northeast Regional Library	75,428	81,695	13,391	5	7,298	11,759	32,453	6,146	23,065	11,960	41,171	(5,779)	(1,157)	(6,936)	
711840	Noxubee Co Library	9,143	10,319	1,692	1	922	328	2,943	776	2,913	1,842	5,531	(730)	(969)	(1,699)	
711850	Oktibbeha Co Library System	44,952	51,597	8,458	3	4,609	29,755	42,825	3,882	14,567	6,895	25,344	(3,650)	3,732	82	
711860	Pearl River Co Library System	46,476	67,076	10,995	4	5,992	35,820	52,811	5,046	18,937	16,448	40,431	(4,745)	4,606	(139)	
711870	Pike-Amite-Walthall Library System	67,809	72,236	11,841	4	6,453	3,110	21,408	5,434	20,394	8,160	33,988	(5,110)	(1,965)	(7,075)	
711880	Pine Forest Regional Library	36,571	41,278	6,766	3	3,688	10,333	20,790	3,105	11,654	14,251	29,010	(2,920)	(5,090)	(8,010)	
711890	Yazoo Library Association	13,714	15,479	2,537	1	1,383	9,931	13,852	1,164	4,370	7,577	13,111	(1,095)	(1,223)	(2,318)	
711900	South Miss Regional Library	45,714	43,858	7,189	3	3,918	9,034	20,144	3,299	12,382	12,005	27,686	(3,102)	(1,010)	(4,112)	
711910	Sunflower Public Library	45,714	51,597	8,458	3	4,609	7,149	20,219	3,882	14,567	13,091	31,540	(3,650)	(3,468)	(7,118)	
711920	Tallahatchie Co Library	9,143	15,479	2,537	1	1,383	11,749	15,670	1,164	4,370	12,438	17,972	(1,095)	334	(761)	
711930	Tombigbee Regional Library System	32,000	40,418	6,625	2	3,611	4,990	15,228	3,041	11,411	3,369	17,821	(2,859)	(400)	(3,259)	

See Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer. (Totals may not add due to rounding.)

State of Mississippi
State and School Employees' Life and Health Insurance Plan (OPEB Plan)
Schedule of OPEB Amounts by Employer
As of and for the Year Ended June 30, 2023

Group Number	Employer Name	Deferred Outflows of Resources						Deferred Inflows of Resources				OPEB Expense			
		June 30, 2022 Employer's Proportionate Share of Net OPEB Liability	June 30, 2023 Employer's Proportionate Share of Net OPEB Liability	Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Change of Assumptions	Difference Between Expected and Actual Experience	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Allocation due to Change in Proportionate Share	Total OPEB Expense
711940	Warren Co-Vicksburg Public Library System	\$ 41,142	\$ 48,157	\$ 7,894	\$ 3	\$ 4,302	\$ 4,113	\$ 16,312	\$ 3,623	\$ 13,596	\$ 39	\$ 17,258	\$ (3,406)	\$ 1,309	\$ (2,097)
711950	Washington Co Library System	59,428	61,917	10,149	4	5,531	3,773	19,457	4,658	17,481	7,172	29,311	(4,380)	(1,318)	(5,698)
711960	Yalobusha Co Public Library System	4,571	5,160	846	-	461	2,368	3,675	388	1,457	5,134	6,979	(365)	(925)	(1,290)
	Total Libraries	3,258,636	3,668,555	601,347	228	327,733	568,435	1,497,743	275,981	1,035,727	647,124	1,958,832	(259,505)	(45,557)	(305,062)
COMMUNITY COLLEGES															
711970	Coahoma Community College	911,229	998,405	163,658	61	89,193	23,976	276,888	75,109	281,875	83,201	440,185	(70,624)	2,909	(67,715)
711980	Copiah-Lincoln Community College	1,326,463	1,555,654	255,002	96	138,975	114,954	509,027	117,031	439,201	29,831	586,063	(110,042)	16,023	(94,019)
711990	East Central Community College	947,038	1,052,582	172,539	65	94,033	58,466	325,103	79,185	297,171	15,552	391,908	(74,456)	11,223	(63,233)
712000	East MS Community College	1,244,940	1,446,440	237,100	89	129,218	100,711	467,118	108,815	408,367	66,672	583,854	(102,317)	(3,577)	(105,894)
712010	Hinds Community College	4,687,193	5,055,660	828,722	311	451,650	99,628	1,380,311	380,334	1,427,343	303,187	2,110,864	(357,621)	12,368	(345,253)
712020	Holmes Community College	1,552,747	1,727,644	283,195	106	154,340	45,543	483,184	129,969	487,758	30,520	648,247	(122,208)	(4,525)	(126,733)
712030	Itawamba Community College	1,653,317	1,900,495	311,528	117	169,782	89,628	571,055	142,973	536,559	38,063	717,595	(134,435)	(1,956)	(136,391)
712040	Jones Co Junior College	1,542,080	1,735,384	284,463	107	155,031	51,456	491,057	130,552	489,943	41,756	662,251	(122,756)	(45)	(122,801)
712050	Meridian Community College	1,278,464	1,430,101	234,422	88	127,759	15,398	377,667	107,585	403,754	74,139	585,478	(101,161)	5,926	(95,235)
712060	MS Delta Community College	979,800	1,094,719	179,446	67	97,797	286,332	9,022	82,355	309,067	57,759	449,181	(77,437)	(17,067)	(94,504)
712070	MS Gulf Coast Community College	2,892,162	3,144,846	515,502	193	280,946	80,488	877,129	236,584	887,871	215,365	1,339,820	(222,456)	8,625	(213,831)
712080	Northeast MS Community College	1,369,130	1,577,153	258,526	97	140,896	110,584	510,103	118,648	445,271	8,445	572,364	(111,563)	52,815	(58,748)
712090	Northwest MS Community College	2,259,026	2,636,614	432,193	162	235,544	108,787	776,685	198,351	744,384	114,721	1,057,456	(186,506)	(539)	(187,045)
712100	Pearl River Community College	1,895,601	2,124,942	348,320	131	189,833	208,454	746,738	159,858	599,926	4,285	764,069	(150,312)	76,554	(73,758)
712110	Southwest MS Community College	828,182	952,827	156,187	59	85,121	39,365	280,732	71,680	269,008	16,116	356,804	(67,400)	13,483	(53,917)
	Total Community Colleges	25,367,372	28,433,466	4,660,803	1,749	2,540,117	1,156,460	8,359,129	2,139,029	8,027,498	1,099,612	11,266,139	(2,011,294)	172,217	(1,839,077)
SCHOOL DISTRICTS															
712120	Aberdeen School District	724,564	827,274	135,606	51	73,905	35,535	245,097	62,235	233,561	7,544	303,340	(58,519)	(8,002)	(66,521)
712130	Alcorn County School District	1,835,411	2,130,102	349,165	131	190,294	188,187	727,777	160,246	601,383	22,349	783,978	(150,677)	45,321	(105,356)
712140	Amite County School District	726,088	792,876	129,968	49	70,832	37,875	238,724	59,647	223,849	79,562	363,058	(56,086)	(9,946)	(66,032)
712150	Amory School District	883,039	1,018,184	166,900	63	90,960	77,267	335,190	76,597	287,459	2,510	366,566	(72,023)	23,047	(48,976)
712160	Attala County School District	828,182	945,088	154,918	58	84,430	22,806	262,212	71,098	266,823	7,864	345,785	(66,853)	8,436	(58,417)
712170	Baldwyn School District	485,329	562,409	92,190	35	50,243	50,084	192,552	42,310	158,782	26,602	227,694	(39,783)	12,687	(27,096)
712180	Bay St. Louis-Waveland School	1,141,322	1,220,272	200,027	75	109,014	131,412	440,528	91,800	344,514	66,043	502,357	(86,318)	33,652	(52,666)
712200	Benton County School District	593,518	718,920	117,845	44	64,225	56,701	238,815	54,084	202,970	115,482	372,536	(50,854)	(18,387)	(69,241)
712210	Biloxi School District	3,242,635	3,608,360	591,481	222	322,354	369,541	1,283,598	271,454	1,018,733	34,674	1,324,861	(255,244)	179,465	(75,779)
712220	Booneville School District	707,803	792,876	129,968	49	70,832	73,910	274,759	59,647	223,849	3,506	287,002	(56,086)	16,233	(39,853)
712230	Brookhaven School District	1,745,507	2,001,109	328,021	123	178,770	92,847	599,761	150,542	564,965	16,451	731,958	(141,552)	23,479	(118,073)
712240	Calhoun County School District	1,535,223	1,747,423	286,437	107	156,107	144,736	587,387	131,457	493,342	3,734	628,533	(123,607)	44,889	(78,718)
712250	Canton School District	1,936,743	2,079,365	340,849	128	185,761	168,117	694,855	156,429	587,058	110,181	853,668	(147,088)	24,618	(122,470)
712260	Carroll County School District	547,804	613,146	100,507	38	54,776	28,305	183,626	46,127	173,107	62,235	281,469	(43,372)	(5,569)	(48,941)
713800	Chickasaw County School District	1,325,701	1,525,555	250,068	94	136,286	1,177,880	1,564,328	114,766	430,704	5,027	550,497	(107,913)	261,723	153,810
712280	Choctaw County School District	1,034,657	1,126,538	184,662	69	100,640	39,511	324,882	84,749	318,051	36,583	439,383	(79,688)	11,082	(68,606)
712290	Claiborne County School District	821,325	921,009	150,971	57	82,279	2,195	235,502	69,287	260,025	58,053	387,365	(65,149)	(20,109)	(85,258)
712300	Clarksdale School District	1,509,319	1,731,944	283,900	106	154,724	205,960	644,690	130,293	488,972	41,293	660,558	(122,512)	(34,993)	(157,505)
712320	Cleveland School District	1,795,792	2,060,446	337,747	127	184,071	61,626	583,571	155,006	581,717	132,663	869,386	(145,749)	(32,389)	(178,138)
712330	Clinton School District	2,464,738	2,823,223	462,782	173	252,214	170,514	885,683	212,389	797,069	53,974	1,063,432	(199,706)	77,478	(122,228)
712340	Coahoma Co Agriculture High School District	-	-	-	-	-	-	-	-	-	115,310	115,310	-	(41,680)	(41,680)
712350	Coahoma County School District	873,134	913,269	149,703	56	81,587	5,536	236,882	68,705	257,839	183,535	510,079	(64,602)	(60,994)	(125,596)
712360	Coffeeville School District	367,996	392,998	64,420	24	35,109	60,474	160,027	29,565	110,954	86,008	226,527	(27,799)	(44,130)	(44,130)
712370	Columbia School District	1,007,990	1,144,597	187,622	70	102,253	133,576	423,521	86,107	323,149	3,908	413,164	(80,965)	38,568	(42,397)
712380	Columbus County School District	2,115,027	2,411,306	395,260	148	215,415	125,726	736,549	181,401	680,774	35,247	897,422	(170,568)	(741)	(171,309)
712390	Copiah County School District	1,270,845	1,375,064	225,400	84	122,842	16,722	365,048	103,445	388,216	73,587	565,248	(97,268)	(11,856)	(109,124)
712400	Corinth School District	1,222,083	1,381,943	226,528	85	123,457	43,181	393,251	103,963	390,158	28,482	522,603	(97,754)	(80,960)	(80,960)
712410	Covington County School District	1,783,602	2,044,107	335,069	126	182,611	137,194	655,000	153,777	577,104	14,378	745,259	(144,594)	48,927	(95,667)

See Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer. (Totals may not add due to rounding.)

State of Mississippi
State and School Employees' Life and Health Insurance Plan (OPEB Plan)
Schedule of OPEB Amounts by Employer
As of and for the Year Ended June 30, 2023

Group Number	Employer Name	June 30, 2022 Employer's Proportionate Share of Net OPEB Liability	June 30, 2023 Employer's Proportionate Share of Net OPEB Liability	Deferred Outflows of Resources				Deferred Inflows of Resources				OPEB Expense			
				Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Change of Assumptions	Difference Between Expected and Actual Experience	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Allocation due to Change in Proportionate Share	Total OPEB Expense
712420	Desoto County School District	\$ 16,069,178	\$ 18,081,357	\$ 2,963,889	\$ 1,111	\$ 1,615,306	\$ 1,372,994	\$ 5,953,300	\$ 1,360,247	\$ 5,104,832	\$ -	\$ 6,465,079	\$ (1,279,018)	\$ 753,149	\$ (525,869)
712440	Durant School District	-	-	-	-	-	-	-	-	-	-	-	-	-	-
712450	East Jasper School District	624,756	704,301	115,449	43	62,919	35,570	213,981	52,984	198,842	25,710	277,536	(49,820)	13,489	(36,331)
712460	East Tallahatchie School District	671,232	691,402	113,334	42	61,767	55,756	230,899	52,014	195,200	194,526	441,740	(48,908)	(48,202)	(97,110)
712470	Enterprise School District	555,423	648,404	106,286	40	57,925	76,321	240,572	48,779	183,061	393	232,233	(45,866)	27,422	(18,444)
712480	Forest School District	917,324	1,092,999	179,164	67	97,644	154,146	431,021	82,226	308,582	11,352	402,160	(77,315)	45,889	(31,426)
712490	Forrest County School District	1,436,938	1,648,529	270,226	101	147,272	88,300	505,899	124,018	465,422	17,809	607,249	(116,612)	23,677	(92,935)
712500	Forrest Co Agriculture High School District	373,330	410,197	67,239	25	36,645	48,678	152,587	30,859	115,809	15,580	162,248	(29,016)	5,622	(23,394)
712510	Franklin County School District	842,658	942,508	154,495	58	84,199	34,388	273,140	70,904	266,094	11,374	348,372	(66,670)	1,791	(64,879)
712520	George County School District	2,332,930	2,669,292	437,549	164	238,462	144,939	821,114	200,809	753,610	5,663	960,082	(188,817)	87,900	(100,917)
712530	Greene County School District	1,103,989	1,221,992	200,308	75	109,167	15,921	325,471	91,930	345,000	64,994	501,924	(86,440)	(13,936)	(100,376)
712540	Greenville School District	2,707,021	2,935,017	481,107	180	262,201	32,010	775,498	220,799	828,631	215,217	1,264,647	(207,614)	(113,763)	(321,377)
712550	Greenwood School District	2,985,876	3,284,158	538,338	202	293,392	59,218	891,150	247,065	927,202	169,197	1,343,464	(232,311)	(19,721)	(252,032)
712560	Grenada School District	2,524,928	2,906,639	476,455	179	259,666	190,268	926,568	218,664	820,619	29,443	1,068,726	(205,606)	62,728	(142,878)
712570	Gulfport School District	3,222,826	3,714,994	608,960	228	331,881	251,188	1,192,257	279,476	1,048,838	16,531	1,344,845	(262,787)	95,497	(167,290)
712580	Hancock County School District	2,294,835	2,548,899	417,814	157	227,707	248,895	894,573	191,752	719,620	29,438	940,810	(180,301)	89,235	(91,066)
712590	Harrison County School District	7,922,209	8,879,867	1,455,584	546	793,287	406,129	2,655,546	668,026	2,507,015	19,282	3,194,323	(628,134)	186,293	(441,841)
712600	Hattiesburg School District	2,461,690	2,683,911	439,946	165	239,768	98,553	778,432	201,909	757,737	108,149	1,067,795	(189,851)	(48,846)	(238,697)
712610	Hazlehurst School District	861,706	922,729	151,253	57	82,432	6,481	240,223	69,416	260,510	80,417	410,343	(65,271)	7,599	(57,672)
712630	Hinds County School District	2,305,501	2,606,515	427,259	160	232,854	66,059	726,332	196,086	735,886	144,876	1,076,848	(184,377)	(104,449)	(288,826)
712640	Hollandale School District	391,615	448,895	73,583	28	40,102	40,511	154,224	33,770	126,735	40,187	200,692	(31,753)	(4,754)	(36,507)
712650	Holly Springs School District	739,040	807,495	132,364	50	72,138	34,036	238,588	60,747	227,977	74,684	363,408	(57,120)	(15,524)	(72,644)
712660	Holmes County School District	1,716,555	1,971,871	323,228	121	176,158	136,540	636,047	148,342	556,710	110,133	815,185	(139,484)	(30,494)	(169,978)
712670	Houston School District	-	-	-	-	-	16,629	16,629	-	-	1,091,865	1,091,865	-	(246,725)	(246,725)
712680	Humphreys County School District	878,468	924,449	151,535	57	82,586	25,950	260,128	69,546	260,996	216,635	547,177	(65,393)	(35,151)	(100,544)
712710	Itawamba County School District	2,028,171	2,309,832	378,627	142	206,350	228,327	813,446	173,767	652,125	18,229	844,121	(163,390)	57,728	(105,662)
712720	Jackson County School District	4,770,239	5,293,006	867,627	325	472,853	353,978	1,694,783	398,189	1,494,352	66,693	1,959,234	(374,411)	164,782	(209,629)
712730	Jackson Independent School District	14,553,764	15,352,728	2,516,613	943	1,371,543	-	3,889,099	1,154,975	4,334,470	2,385,763	7,875,208	(1,086,004)	(793,647)	(1,879,651)
712740	Jefferson County School District	895,991	953,687	156,328	59	85,198	139,734	381,319	71,745	269,250	90,707	431,702	(67,461)	1,040	(66,421)
712750	Jefferson Davis Co School District	945,515	1,094,719	179,446	67	97,797	99,609	376,919	82,355	309,067	14,327	405,749	(77,437)	3,688	(73,749)
712760	Jones County School District	4,679,574	5,358,363	878,341	329	478,692	301,557	1,658,919	403,106	1,512,804	44,801	1,960,711	(379,034)	138,723	(240,311)
712770	Kemper County School District	889,896	1,004,424	164,645	62	89,731	93,632	348,070	75,562	283,575	41,007	400,144	(71,050)	14,001	(57,049)
712780	Kosciusko School District	1,290,654	1,431,821	234,703	88	127,912	102,329	465,032	107,715	404,240	24,991	536,946	(101,282)	29,251	(72,031)
712790	Lafayette County School District	1,649,508	1,907,374	312,656	117	170,396	126,624	609,793	143,490	538,501	34,040	716,031	(134,922)	49,397	(85,525)
712800	Lamar County School District	6,236,892	6,987,972	1,145,466	429	624,274	514,360	2,284,529	525,700	1,972,884	17,695	2,516,279	(494,307)	210,477	(283,830)
712810	Lauderdale County School District	3,449,109	3,746,812	614,176	230	334,723	160,674	1,109,803	281,870	1,057,821	186,888	1,526,579	(265,038)	(1,048)	(266,086)
712820	Laurel School District	1,705,888	1,934,033	317,026	119	172,778	83,743	573,666	145,496	546,027	254,769	946,292	(136,807)	(91,102)	(227,909)
712830	Lawrence County School District	1,218,274	1,322,607	216,801	81	118,156	101,968	437,006	99,499	373,406	48,530	521,435	(93,557)	18,748	(74,809)
712840	Leake County School District	1,592,366	1,769,782	290,102	109	158,104	89,465	537,780	133,139	499,655	69,124	701,918	(125,189)	1,550	(123,639)
712850	Lee County School District	3,903,200	4,418,435	724,268	271	394,723	159,152	1,278,414	332,396	1,247,438	1,223	1,581,057	(312,546)	54,554	(257,992)
712870	Leland School District	611,804	675,063	110,656	41	60,307	64,564	235,568	50,784	190,588	39,920	281,292	(47,752)	6,068	(41,684)
712880	Lincoln County School District	1,552,747	1,754,303	287,565	108	156,721	124,208	568,602	131,975	495,285	-	627,260	(124,094)	51,580	(72,514)
712890	Long Beach School District	1,461,319	1,698,406	278,402	104	151,728	146,043	576,277	127,770	479,504	33,722	640,996	(120,140)	50,630	(69,510)
712900	Louisville School District	1,684,555	1,903,074	311,951	117	170,012	91,899	573,979	143,167	537,287	14,907	695,361	(134,617)	9,508	(125,109)
712910	Lowndes County School District	2,857,877	3,307,377	542,144	203	295,466	214,006	1,051,819	248,812	933,757	75,189	1,257,758	(233,953)	50,538	(183,415)
712920	Lumberton School District	-	-	-	-	-	-	-	-	-	-	-	-	-	-
712930	Madison County School District	6,960,694	8,020,775	1,314,762	493	716,539	767,088	2,798,882	603,397	2,264,471	-	2,867,868	(567,364)	330,770	(236,594)
712940	Marion County School District	1,303,606	1,449,880	237,664	89	129,526	104,432	471,711	109,073	409,338	14,717	533,128	(102,560)	36,279	(66,281)
712950	Marshall County School District	1,564,175	1,719,045	281,785	106	153,572	112,080	547,543	129,322	485,331	52,480	667,133	(121,600)	7,227	(114,373)
712960	McComb School District	1,602,270	1,758,602	288,269	108	157,106	118,470	563,953	132,298	496,499	48,327	677,124	(124,398)	6,948	(117,450)
712970	Meridian School District	3,323,396	3,647,058	597,824	224	325,812	40,499	964,359	274,366	1,029,658	134,163	1,438,187	(257,981)	(25,363)	(283,344)
712980	Monroe County School District	1,290,654	1,467,939	240,624	90	131,139	86,482	458,335	110,432	414,437	4,812	529,681	(103,837)	33,098	(70,739)

See Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer. (Totals may not add due to rounding.)

State of Mississippi
State and School Employees' Life and Health Insurance Plan (OPEB Plan)
Schedule of OPEB Amounts by Employer
As of and for the Year Ended June 30, 2023

Group Number	Employer Name	Deferred Outflows of Resources							Deferred Inflows of Resources					OPEB Expense		
		June 30, 2022 Employer's Proportionate Share of Net OPEB Liability	June 30, 2023 Employer's Proportionate Share of Net OPEB Liability	Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Change of Assumptions	Difference Between Expected and Actual Experience	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Allocation due to Change in Proportionate Share	Total OPEB Expense	
712990	Montgomery County School District	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
713000	Moss Point School District	1,455,986	1,520,396	249,223	93	135,825	122,875	508,016	114,378	429,247	118,208	661,833	(107,548)	25,781	(81,767)	
713020	Natchez-Adams School District	2,288,740	2,389,807	391,736	147	213,495	64,659	670,037	179,783	674,704	210,227	1,064,714	(169,047)	(9,117)	(178,164)	
713030	Neshoba County School District	1,609,889	1,853,197	303,775	114	165,556	69,990	539,435	139,415	523,205	54,858	717,478	(131,089)	(10,032)	(141,121)	
713040	Nettleton School District	652,946	745,579	122,215	46	66,607	22,019	210,887	56,089	210,496	12,537	279,122	(52,740)	1,995	(50,745)	
713050	New Albany School District	1,283,035	1,422,361	233,153	87	127,067	48,098	408,405	107,003	401,569	22,829	531,401	(100,613)	12,938	(87,675)	
713060	Newton County School District	928,753	1,062,901	174,230	65	94,955	50,057	319,307	79,961	300,084	10,671	390,716	(75,186)	10,210	(64,976)	
713070	Newton School District	604,947	669,903	109,810	41	59,846	28,453	198,150	50,396	189,131	24,128	263,655	(47,387)	5,005	(42,382)	
713080	North Bolivar School District	627,042	657,004	107,696	40	58,694	19,991	186,421	49,426	185,489	105,085	340,000	(46,474)	(50,906)	(97,380)	
713090	North Panola School District	918,848	962,287	157,738	59	85,966	22,117	265,880	72,392	271,678	122,075	466,145	(68,069)	(17,064)	(85,133)	
713100	North Pike School District	1,279,988	1,418,921	232,589	87	126,760	68,137	427,573	106,744	400,598	53,874	561,216	(100,370)	33,290	(67,080)	
713110	North Tippah School District	677,327	761,918	124,893	47	68,066	53,878	246,884	57,319	215,109	8,853	281,281	(53,896)	6,425	(47,471)	
713120	Noxubee School District	808,373	906,390	148,575	56	80,973	158	229,762	68,187	255,897	130,046	454,130	(64,115)	(81,954)	(146,069)	
713130	Ocean Springs School District	2,956,162	3,377,893	553,703	208	301,766	273,836	1,129,513	254,116	953,666	-	1,207,782	(238,941)	124,558	(114,383)	
713140	Okolona School District	403,044	445,455	73,019	27	39,795	20,304	133,145	33,511	125,763	22,878	182,152	(31,510)	201	(31,309)	
713160	Oxford School District	2,457,881	2,876,540	471,521	177	256,977	324,114	1,052,789	216,400	812,121	2,519	1,031,040	(203,477)	92,767	(110,710)	
713170	Pascagoula School District	5,209,854	5,808,118	952,064	357	518,871	251,821	1,723,113	436,940	1,639,781	46,896	2,123,617	(410,848)	126,316	(284,532)	
713180	Pass Christian School District	1,100,942	1,273,589	208,766	78	113,777	107,526	430,147	95,811	359,567	7,135	462,513	(90,909)	32,554	(57,536)	
713190	Pearl School District	2,204,931	2,444,844	400,758	150	218,411	158,710	778,029	183,924	690,242	40,323	914,489	(172,941)	39,233	(133,708)	
713200	Pearl River Co School District	1,545,128	1,799,020	294,895	111	160,716	173,375	629,097	135,339	507,910	10,627	653,876	(127,257)	79,520	(47,737)	
713210	Perry County School District	815,992	888,331	145,615	55	79,359	53,635	278,664	66,828	250,799	33,612	351,239	(62,838)	9,262	(53,576)	
713220	Petal School District	2,380,929	2,696,810	442,060	166	240,921	286,115	969,262	202,879	761,379	1,681	965,939	(190,764)	92,255	(98,509)	
713230	Philadelphia School District	625,518	701,721	115,026	43	62,689	39,931	217,689	52,790	198,114	10,697	261,601	(49,638)	6,664	(42,974)	
713240	Picayune School District	2,384,739	2,711,430	444,456	167	242,227	171,263	858,113	203,979	765,506	64,026	1,033,511	(191,798)	72,790	(119,008)	
713250	Pontotoc School District	1,356,939	1,543,614	253,029	95	137,899	129,726	520,749	116,125	435,802	-	551,927	(109,190)	57,273	(51,917)	
713260	Pontotoc County School District	1,923,791	2,191,158	359,174	135	195,748	170,699	725,756	164,839	618,620	-	783,459	(154,996)	55,507	(99,489)	
713270	Poplarville School District	1,107,037	1,254,670	205,665	77	112,087	89,281	407,110	94,388	354,226	13,869	462,483	(88,751)	29,345	(59,406)	
713280	Prentiss County School District	1,489,509	1,645,089	269,662	101	146,965	100,381	517,109	123,759	464,451	34,522	622,732	(116,368)	32,519	(83,849)	
713290	Quitman School District	1,073,513	1,246,931	204,396	77	111,395	62,418	378,286	93,806	352,041	38,383	484,230	(88,204)	(7,147)	(95,351)	
713300	Quitman County School District	837,325	816,095	133,774	50	72,906	49,475	256,205	61,394	230,405	156,116	447,915	(57,728)	(9,001)	(66,729)	
713310	Rankin County School District	10,364,852	11,847,563	1,942,048	728	1,058,407	787,350	3,788,533	891,284	3,344,872	35,711	4,271,867	(838,059)	297,629	(540,430)	
713320	Richton School District	355,806	413,637	67,803	25	36,952	14,400	119,180	31,118	116,780	20,357	168,255	(29,259)	(8,984)	(38,243)	
713330	Scott County School District	2,214,836	2,445,704	400,899	150	218,488	87,529	707,066	183,989	690,485	85,833	960,307	(173,001)	27,044	(145,957)	
713340	Senatobia School District	1,000,371	1,099,879	180,292	68	98,258	78,404	357,022	82,743	310,524	26,597	419,864	(77,802)	26,904	(50,898)	
713360	Simpson County School District	2,095,980	2,262,534	370,874	139	202,125	110,762	683,900	170,209	638,772	97,461	906,442	(160,045)	24,001	(136,044)	
713370	Smith County School District	1,429,319	1,592,632	261,064	98	142,278	60,549	463,989	119,813	449,641	55,020	624,474	(112,658)	(4,983)	(117,641)	
713380	South Delta School District	613,327	610,566	100,084	38	54,545	15,363	170,030	45,932	172,379	99,123	317,434	(43,190)	(6,202)	(60,202)	
713390	South Panola School District	2,657,498	3,125,927	512,401	192	279,256	316,891	1,108,740	235,161	882,529	1,856	1,119,546	(221,118)	98,140	(122,978)	
713400	South Pike School District	1,047,609	1,094,719	179,446	67	97,797	29,177	306,487	82,355	309,067	132,018	523,440	(77,437)	15,870	(61,567)	
713410	South Tippah School District	1,627,413	1,797,300	294,613	110	160,563	31,466	486,752	135,210	507,424	31,983	674,617	(127,135)	13,571	(113,564)	
713430	Starkville-Okibbeha	3,409,491	3,797,549	622,493	233	339,256	300,852	1,262,834	285,687	1,072,146	40,635	1,398,468	(268,627)	107,040	(161,587)	
713440	Stone County School District	1,438,462	1,553,934	254,720	95	138,821	88,677	482,313	116,901	438,715	96,223	651,839	(109,920)	(8,657)	(118,577)	
713450	Sunflower School District	2,248,359	2,307,252	378,204	142	206,119	93,058	677,523	173,573	651,397	344,653	1,169,623	(163,208)	(70,999)	(234,207)	
713460	Tate County School District	1,148,179	1,229,732	201,577	76	109,859	5,694	317,206	92,512	347,185	105,273	544,970	(86,987)	(20,617)	(107,604)	
713470	Tishomingo Co School District	1,769,888	2,027,768	332,391	125	181,152	158,445	672,113	152,547	572,491	-	725,038	(143,438)	59,487	(83,951)	
713480	Tunica County School District	1,271,607	1,447,300	237,241	89	129,295	36,665	403,290	108,879	408,610	5,093	522,582	(102,377)	(3,778)	(106,155)	
713490	Tupelo School District	4,363,386	4,913,767	805,463	302	438,974	371,579	1,616,318	369,659	1,387,283	-	1,756,942	(347,584)	121,982	(225,602)	
713500	Union County School District	1,517,700	1,683,787	276,006	103	150,422	126,014	552,545	126,670	475,376	23,070	625,116	(119,106)	40,657	(78,449)	
713510	Union School District	565,328	628,625	103,044	39	56,159	50,655	209,897	47,291	177,477	7,558	232,326	(44,467)	17,625	(26,842)	
713520	Vicksburg-Warren School District	4,236,149	4,833,792	792,353	297	431,829	199,305	1,423,784	363,643	1,364,704	503	1,728,850	(341,927)	46,071	(295,856)	
713530	Walhall County School District	1,153,513	1,301,108	213,277	80	116,235	81,512	411,104	97,881	367,336	38,277	503,494	(92,036)	1,041	(90,995)	
713540	Water Valley School District	652,184	727,520	119,255	45	64,993	39,844	224,137	54,731	205,398	21,138	281,267	(51,462)	783	(50,679)	

See Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer. (Totals may not add due to rounding.)

State of Mississippi
State and School Employees' Life and Health Insurance Plan (OPEB Plan)
Schedule of OPEB Amounts by Employer
As of and for the Year Ended June 30, 2023

Group Number	Employer Name	Deferred Outflows of Resources						Deferred Inflows of Resources						OPEB Expense		
		June 30, 2022 Employer's Proportionate Share of Net OPEB Liability	June 30, 2023 Employer's Proportionate Share of Net OPEB Liability	Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Change of Assumptions	Difference Between Expected and Actual Experience	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Allocation due to Change in Proportionate Share	Total OPEB Expense	
713550	Wayne County School District	\$ 1,840,744	\$ 2,130,102	\$ 349,165	\$ 131	\$ 190,294	\$ 79,617	\$ 619,207	\$ 160,246	\$ 601,383	\$ 214,639	\$ 976,268	\$ (150,677)	\$ (15,933)	\$ (166,610)	
713560	Webster County School District	1,061,323	1,216,832	199,463	75	108,706	112,279	420,523	91,541	343,543	2,661	437,745	(86,075)	32,886	(53,189)	
713570	West Bolivar School District	761,135	846,193	138,708	52	75,595	8,893	223,248	63,658	238,902	146,059	448,619	(59,857)	(55,931)	(115,788)	
713580	West Jasper School District	896,753	1,038,822	170,283	64	92,804	82,321	345,472	78,150	293,286	20,713	392,149	(73,483)	15,749	(57,734)	
713590	West Point School District	1,706,650	1,871,256	306,736	115	167,169	30,098	504,118	140,773	528,304	92,466	761,543	(132,367)	(26,478)	(158,845)	
713600	West Tallahatchie School District	524,947	533,170	87,397	33	47,631	48,391	183,452	40,110	150,528	153,403	344,041	(37,715)	(23,512)	(61,227)	
713610	Western Line School District	1,268,559	1,349,265	221,171	83	120,537	70,323	412,114	101,504	380,932	79,658	562,094	(95,443)	31,794	(63,649)	
713620	Wilkinson County School District	646,851	656,144	107,555	40	58,617	5,557	171,769	49,361	185,246	104,432	339,039	(46,414)	(29,916)	(76,330)	
713630	Winona County School District	765,707	820,394	134,479	50	73,290	34,705	242,524	61,718	231,618	97,510	390,846	(58,032)	(36,395)	(94,427)	
713640	Yazoo City School District	1,228,179	1,308,847	214,546	80	116,926	58,867	390,419	98,464	369,521	175,828	643,813	(92,584)	3,827	(88,757)	
713650	Yazoo County School District	873,134	959,707	157,315	59	85,736	75,422	318,532	72,198	270,950	55,558	398,706	(67,887)	(55)	(67,942)	
	Total School Districts	266,251,890	297,508,239	48,767,432	18,281	26,578,034	18,445,527	93,809,274	22,381,326	83,994,229	11,605,248	117,980,803	(21,044,794)	3,159,591	(17,885,203)	
ACFR STATE AGENCIES																
721300	Office of Workforce	18,286	78,256	12,828	5	6,991	78,791	98,615	5,887	22,094	-	27,981	(5,536)	15,410	9,874	
721310	MS School for the Deaf	510,486	589,927	96,701	36	52,701	559,650	709,088	44,380	166,552	-	210,932	(41,730)	126,476	84,746	
721320	MS Board of Psychology	4,571	5,160	846	-	461	4,885	6,192	388	1,457	-	1,845	(365)	1,109	744	
721330	MS School of the Arts	153,141	169,411	27,770	10	15,134	126,093	169,007	12,745	47,829	2,794	63,368	(11,984)	42,958	30,974	
721340	MS State Board of Examiners for Prof Counselors	4,571	5,160	846	-	461	717	2,024	388	1,457	4	1,849	(365)	1,201	836	
721350	MS Dept Of Child Protection Services	6,086,036	7,509,963	1,231,030	461	670,906	957,193	2,859,590	564,969	2,120,256	371,267	3,056,492	(531,231)	1,221,627	690,396	
721360	MS Board Of Optometry	4,571	5,160	846	-	461	247	1,554	388	1,457	4	1,849	(365)	880	515	
721380	Office Of State Public Defender	87,618	107,494	17,620	7	9,603	21,355	48,585	8,087	30,348	9,926	48,361	(7,604)	(377)	(7,981)	
721390	Board Of Tax Appeals	22,857	30,958	5,075	2	2,766	6,978	14,821	2,329	8,740	3,357	14,426	(2,190)	341	(1,849)	
721410	MS State Board Of Physical Therapy	9,143	10,319	1,692	1	922	232	2,847	776	2,913	3,358	7,047	(730)	(1,098)	(1,828)	
721430	Military Department - Adjutant General's Office	431,234	474,694	77,812	29	42,407	22,359	142,607	35,711	134,018	24,760	194,489	(33,578)	3,568	(30,010)	
721470	Mississippi State Bar	81,523	98,035	16,070	6	8,758	10,857	35,691	7,375	27,678	6,384	41,437	(6,935)	(2,026)	(8,961)	
721480	MS Capital Post-Conviction Counsel	35,047	41,278	6,766	3	3,688	6,164	16,621	3,105	11,654	5,869	20,628	(2,920)	1,580	(1,340)	
721490	MS Board Of Geologists	4,571	5,160	846	-	461	161	1,468	388	1,457	35	1,880	(365)	35	(330)	
721500	MS Dept Of Transportation	11,245,605	12,526,065	2,053,267	770	1,119,022	4,178	3,177,237	942,327	3,536,430	1,650,796	6,129,553	(886,054)	(417,786)	(1,303,840)	
721510	South MS Regional Center	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
721520	MS Dept Of Corrections	7,033,075	8,478,270	1,389,754	521	757,410	595,258	2,742,943	637,814	2,393,634	857,254	3,888,702	(599,726)	(487,304)	(1,087,030)	
721530	Archives & History Dept	632,375	709,461	116,294	44	63,380	57,723	237,441	53,372	200,299	34,670	288,341	(50,185)	19,803	(30,382)	
721540	Legislative Peer Committee	105,142	109,214	17,902	7	9,757	12,276	39,942	8,216	30,834	15,711	54,761	(7,725)	(4,185)	(11,910)	
721550	MS Public Service Commission	332,187	331,942	54,412	20	29,654	8,121	92,207	24,972	93,716	62,637	181,325	(23,480)	(18,269)	(41,749)	
721560	Dept Of Environmental Quality	1,569,509	1,756,883	287,987	108	156,952	22,359	467,406	132,169	496,013	102,793	730,975	(124,276)	(12,101)	(136,377)	
721570	MS State Hospital	4,463,957	4,621,384	757,535	284	412,853	-	1,170,672	347,663	1,304,735	1,671,794	3,324,192	(326,902)	(713,395)	(1,040,297)	
721590	MS Real Estate Commission	86,094	89,435	14,660	5	7,990	6,691	29,346	6,728	25,250	9,207	41,185	(6,326)	1,098	(5,228)	
721600	Mississippi State Senate Staff	159,237	184,890	30,307	11	16,517	20,354	67,189	13,909	52,199	19,868	85,976	(13,079)	(2,487)	(15,566)	
721610	Mississippi State Senate Members	193,522	232,187	38,060	14	20,743	31,187	90,004	17,467	65,552	9,511	92,530	(16,424)	2,901	(13,523)	
721620	MS House Of Representatives Staff	210,284	223,588	36,650	14	19,974	3,567	60,205	16,820	63,125	23,952	103,897	(15,816)	(3,585)	(19,401)	
721630	MS House Of Representatives Members	475,424	521,131	85,424	32	46,555	13,577	145,588	39,204	147,129	21,063	207,396	(36,863)	(664)	(37,527)	
721640	Attorney General's Office	1,180,179	1,290,788	211,585	79	115,313	-	326,977	97,105	364,423	89,505	551,033	(91,306)	(21,875)	(113,181)	
721650	MS Arts Commission	44,190	53,317	8,740	3	4,763	8,938	22,444	4,011	15,053	6,352	25,416	(3,771)	(812)	(4,583)	
721660	Boswell Regional Center	2,814,449	3,444,969	564,698	212	307,758	401,079	1,273,747	259,163	972,603	2,846,869	4,078,635	(243,686)	(628,335)	(872,021)	
721670	MS Highway Safety Patrol (Dept Of Public Safety)	5,570,232	6,433,303	1,054,544	395	574,722	1,406,948	3,036,609	483,973	1,816,287	46	2,300,306	(455,072)	327,226	(127,846)	
721680	State Insurance Department	510,471	536,610	87,961	33	47,938	9,962	145,894	40,369	151,499	71,972	263,840	(37,958)	(17,848)	(55,806)	
721690	Ellisville State School	4,732,145	4,812,293	788,829	296	429,908	-	1,219,033	362,025	1,358,634	1,860,581	3,581,240	(340,406)	(789,987)	(1,130,393)	
721700	MS Port Authority/Gulfport	142,475	137,592	22,554	8	12,292	9,768	44,622	10,351	38,846	23,070	72,267	(9,733)	2,010	(7,723)	
721710	State Dept Of Health	6,863,172	7,964,878	1,305,600	489	711,546	504,508	2,522,143	599,192	2,248,690	883,515	3,731,397	(563,410)	(307,448)	(870,858)	
721720	State Soil & Water Conservation	59,428	51,597	8,458	3	4,609	16,733	29,803	3,882	14,567	17,223	35,672	(3,650)	1,621	(2,029)	
721730	Banking & Consumer Finance	313,140	325,062	53,284	20	29,040	33,003	115,347	24,454	91,773	64,203	180,430	(22,994)	9,018	(13,976)	
721740	Yellow Creek Port Authority	44,952	61,917	10,149	4	5,531	15,142	30,826	4,658	17,481	131	22,270	(4,380)	3,401	(979)	

See Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer. (Totals may not add due to rounding.)

State of Mississippi
State and School Employees' Life and Health Insurance Plan (OPEB Plan)
Schedule of OPEB Amounts by Employer
As of and for the Year Ended June 30, 2023

Group Number	Employer Name	Deferred Outflows of Resources							Deferred Inflows of Resources					OPEB Expense		
		June 30, 2022 Employer's Proportionate Share of Net OPEB Liability	June 30, 2023 Employer's Proportionate Share of Net OPEB Liability	Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Change of Assumptions	Difference Between Expected and Actual Experience	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Deferred Inflows of Resources	Net Employer OPEB Expense	Allocation due to Change in Proportionate Share	Total OPEB Expense	
721750	MS Workers Compensation Commission	\$ 223,998	\$ 249,386	\$ 40,879	\$ 15	\$ 22,279	\$ 252	\$ 63,425	\$ 18,761	\$ 70,408	\$ 12,842	\$ 102,011	\$ (17,641)	\$ (3,922)	\$ (21,563)	
721760	Veterans Home Purchase Board	71,618	76,536	12,546	5	6,837	3,593	22,981	5,758	21,608	10,387	37,753	(5,414)	(752)	(6,166)	
721770	MS State Personnel Board	172,951	205,529	33,690	13	18,361	13,358	65,422	15,462	58,026	11,838	85,326	(14,538)	(9,539)	(24,077)	
721780	State Veterans Affairs Board	1,521,509	1,758,602	288,269	108	157,106	53,676	499,159	132,298	496,499	343,312	972,109	(124,398)	(126,476)	(250,874)	
721790	State Fair Commission	-	-	-	-	-	8,231	-	-	-	-	77,318	-	(22,907)	(22,907)	
721800	MS Dept Of Information Technology Services	477,710	521,991	85,565	32	46,632	11,056	143,285	39,269	147,372	62,011	248,652	(36,924)	(28,897)	(65,821)	
721810	State Aid Road Construction	207,236	245,086	40,174	15	21,895	23,618	85,702	18,438	69,194	21,697	109,329	(17,337)	1,976	(15,361)	
721820	Rehabilitation Services	4,071,580	4,494,971	736,814	276	401,560	278,370	1,417,020	338,153	1,269,046	286,493	1,893,692	(317,960)	13,305	(304,655)	
721830	MS Gaming Commission	419,805	488,453	80,067	30	43,636	17,415	141,148	36,746	137,903	33,571	208,220	(34,552)	(14,906)	(49,458)	
721840	MS Department Of Revenue	2,603,403	3,085,509	505,775	190	275,645	167,885	949,495	232,121	871,119	276,438	1,379,678	(218,259)	(105,209)	(323,468)	
721850	Joint Legislative Budget Office	140,951	156,511	25,655	10	13,982	33,492	73,139	11,774	44,187	1,959	57,920	(11,071)	13,806	2,735	
721860	MS Finance And Administration	1,345,511	1,477,398	242,174	91	131,984	37,296	411,545	111,144	417,107	555,133	1,083,384	(104,506)	(102,499)	(207,005)	
721870	MS Cosmetology Board	41,142	24,939	4,088	2	2,228	5,780	12,098	1,876	7,041	26,867	35,784	(1,764)	(3,750)	(5,514)	
721880	Board Social Workers, Marriage, Family Therapists	8,381	10,319	1,692	1	922	974	3,589	776	2,913	4,219	7,908	(730)	(1,119)	(1,849)	
721890	MS Library Commission	169,903	204,669	33,549	13	18,284	17,061	68,907	15,397	57,783	20,824	94,004	(14,478)	100	(14,378)	
721900	MS Emergency Management	648,375	737,839	120,946	45	65,915	156,941	343,847	55,507	208,311	9,051	272,869	(52,192)	49,979	(2,213)	
721910	MS Secretary Of State	418,282	438,576	71,891	27	39,180	32,855	143,953	32,994	123,821	43,168	199,983	(31,023)	(6,276)	(37,299)	
721920	MS Dept Of Human Services	6,549,270	7,157,383	1,173,235	440	639,408	417,134	2,230,217	538,445	2,020,713	797,438	3,356,596	(506,291)	(1,344,269)	(1,850,560)	
721930	MS Board Of Nursing	115,047	131,573	21,567	8	11,754	10,897	44,226	9,898	37,146	4,953	51,997	(9,307)	4,416	(4,891)	
721940	MS Dept Of Education	1,997,695	2,144,721	351,562	132	191,600	47,470	590,764	161,346	605,510	719,344	1,486,200	(151,711)	(141,885)	(293,596)	
721950	MS Community College Board	195,046	210,688	34,536	13	18,822	57,447	110,818	15,850	59,483	123,988	199,321	(14,903)	5,319	(9,584)	
721960	Military Department - Army Guard	1,107,037	1,319,167	216,237	81	117,848	145,973	480,139	99,240	372,435	-	471,675	(93,314)	60,087	(33,227)	
721970	Military Department - Air Guard	723,803	777,397	127,431	48	69,449	35,873	232,801	58,483	219,479	76,115	354,077	(54,991)	(11,441)	(66,432)	
721980	Military Department - Ycp (Shelby Base Ops)	276,569	354,300	58,077	22	31,652	50,533	140,284	26,654	100,028	13,111	139,793	(25,062)	8,931	(16,131)	
721990	Educational Television (MS Public Broadcasting)	341,330	399,018	65,407	25	35,646	23,363	124,441	30,018	112,653	43,474	186,145	(28,225)	(18,217)	(46,442)	
722010	Pearl River Basin Development Dist.	-	-	-	-	-	-	-	-	-	-	4,757	-	(3,411)	(3,411)	
722020	MS Dept Of Wildlife, Fisheries & Parks	2,127,217	2,545,459	417,251	156	227,400	317,971	962,778	191,493	718,649	114,349	1,024,491	(180,058)	34,144	(145,914)	
722040	Public Employees Retirement System	627,803	695,701	114,039	43	62,151	6,219	182,452	52,337	196,414	41,449	290,200	(49,212)	(5,496)	(54,708)	
722050	MS Bureau Of Narcotics	559,995	622,605	102,057	38	55,621	82,570	240,286	46,838	175,778	65,394	288,010	(44,041)	(26,790)	(70,831)	
722060	North MS Regional Center	3,093,303	3,244,600	531,853	199	289,858	207,276	1,029,186	244,089	916,034	928,056	2,088,179	(229,513)	(211,266)	(440,779)	
722070	MS Oil & Gas Board	132,570	142,752	23,400	9	12,753	12,922	49,084	10,739	40,303	10,212	61,254	(10,098)	874	(9,224)	
722080	MS Animal Health Board	100,570	110,074	18,043	7	9,833	5,158	33,041	8,281	31,077	15,202	54,560	(7,786)	(3,111)	(10,897)	
722090	State Treasurer's Office	142,475	163,391	26,783	10	14,597	23,436	64,826	12,292	46,129	17,111	75,532	(11,558)	(4,212)	(15,770)	
722110	Medicaid Division	3,846,820	4,261,064	698,472	262	380,664	129,834	1,209,232	320,557	1,203,008	265,389	1,788,954	(301,414)	(8,081)	(309,495)	
722120	MS Dept Of Agriculture & Commerce	888,372	1,071,501	175,640	66	95,723	184,264	455,693	80,608	302,512	6,912	390,032	(75,795)	50,464	(25,331)	
722130	MS Office Of State Auditor	561,518	642,384	105,299	39	57,388	43,569	206,295	48,326	181,362	19,089	248,777	(45,440)	30,459	(14,981)	
722150	Governor's Office	94,475	109,214	17,902	7	9,757	25,898	53,564	8,216	30,834	18,235	57,285	(7,725)	46	(7,679)	
722170	MS State Board Of Pharmacy	76,952	91,155	14,942	6	8,143	14,921	38,012	6,858	25,735	1,310	33,903	(6,448)	4,648	(1,800)	
722180	MS Supreme Court	1,131,418	1,258,110	206,229	77	112,394	63,824	382,524	94,647	355,197	14,527	464,371	(88,995)	22,198	(66,797)	
722190	Barber Examiners Board	10,667	11,179	1,833	1	999	217	3,050	841	3,156	7,868	3,871	(791)	(395)	(1,186)	
722200	Grand Gulf Military	15,238	20,639	3,383	1	1,844	7,055	12,283	1,553	5,827	8,034	15,414	(1,460)	(652)	(2,112)	
722220	MS Development Authority	873,134	900,370	147,588	55	80,435	17,467	245,545	67,734	254,198	158,523	480,455	(63,689)	(45,504)	(109,193)	
722230	Mental Health Dept Of MS	389,330	431,696	70,763	27	38,566	31,202	140,558	32,476	121,879	9,409	163,764	(30,537)	(4,325)	(34,862)	
722240	MS Motor Vehicle Commission	13,714	15,479	2,537	1	1,383	1,412	5,333	1,164	4,370	645	6,179	(1,095)	449	(646)	
722250	District Attorneys & Staff	869,325	985,505	161,544	61	88,041	39,945	289,591	74,139	278,234	6,778	359,151	(69,712)	12,822	(56,890)	
722260	State Architecture Board	9,143	10,319	1,692	1	922	358	2,973	776	2,913	130	3,819	(730)	132	(598)	
722270	East MS State Hospital	3,153,493	3,321,996	544,540	204	296,772	-	841,516	249,911	937,885	1,226,811	2,414,607	(234,987)	(514,012)	(748,999)	
722280	MS State Board Of Contractors	63,237	66,216	10,854	4	5,915	549	17,322	4,981	18,695	7,091	30,767	(4,684)	(2,005)	(6,689)	
722290	State Fire Academy	261,331	288,944	47,364	18	25,813	14,937	88,132	21,737	81,576	8,887	112,200	(20,439)	(144)	(20,583)	
722310	Hudspeth Center	2,294,835	2,425,925	397,657	149	216,721	2,439,297	3,053,824	182,501	684,901	155,901	1,023,303	(171,602)	525,516	353,914	
722320	Professional Engineers & Land Surveyors Board	14,476	10,319	1,692	1	922	39	2,654	776	2,913	12,120	15,809	(730)	(3,017)	(3,747)	
722360	MS Ethics Commission	26,666	30,958	5,075	2	2,766	2,413	10,256	2,329	8,740	789	11,858	(2,190)	502	(1,688)	

See Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer. (Totals may not add due to rounding.)

State of Mississippi
State and School Employees' Life and Health Insurance Plan (OPEB Plan)
Schedule of OPEB Amounts by Employer
As of and for the Year Ended June 30, 2023

Group Number	Employer Name	Deferred Outflows of Resources							Deferred Inflows of Resources				OPEB Expense		
		June 30, 2022 Employer's Proportionate Share of Net OPEB Liability	June 30, 2023 Employer's Proportionate Share of Net OPEB Liability	Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Change of Assumptions	Difference Between Expected and Actual Experience	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Allocation due to Change in Proportionate Share	Total OPEB Expense
722370	Nursing Home Administrators Board	\$ 9,143	\$ 10,319	\$ 1,692	\$ 1	\$ 922	\$ 340	\$ 2,955	\$ 776	\$ 2,913	\$ 8	\$ 3,697	\$ (730)	\$ 131	\$ (599)
722390	MS Judicial Performance Commission	13,714	12,039	1,973	1	1,076	10,078	13,128	906	3,399	11,362	15,667	(852)	(529)	(1,381)
722450	MS Dept Of Employment Security	2,099,789	1,870,396	306,595	115	167,093	287,015	760,818	140,709	528,061	524,162	1,192,932	(132,306)	(38,678)	(170,984)
722490	State Dental Examiners Board	31,238	32,678	5,357	2	2,919	10,933	19,211	2,458	9,226	5,423	17,107	(2,312)	1,468	(844)
722510	MS Forestry Commission	1,094,085	1,196,194	196,080	73	106,862	13,194	316,209	89,989	337,716	114,383	542,088	(84,615)	(136,330)	(220,945)
722520	Medical Licensure Board	73,904	95,455	15,647	6	8,527	20,810	44,990	7,181	26,949	18,817	52,947	(6,752)	844	(5,908)
722530	Public Accountancy Board Of MS	19,809	24,079	3,947	1	2,151	2,591	8,690	1,811	6,798	2,923	11,532	(1,703)	(16)	(1,719)
722590	Board Of Funeral Services	4,571	5,160	846	-	461	284	1,591	388	1,457	4	1,849	(365)	163	(202)
722600	Administrative Office Of The Courts/Trial Support	1,209,893	1,353,565	221,876	83	120,921	31,474	374,354	101,828	382,146	58,690	542,664	(95,747)	2,053	(93,694)
722620	MS Dept Of Marine Resources	644,565	747,299	122,497	46	66,760	64,541	253,844	56,219	210,982	16,111	283,312	(52,862)	20,774	(32,088)
722630	Mississippi Auctioneers Commission	-	-	-	-	-	-	-	-	-	1,229	1,229	-	(1,141)	(1,141)
	Total CAFR State Agencies	106,661,839	119,523,051	19,592,170	7,346	10,677,645	10,741,610	41,018,771	8,991,632	33,744,433	18,220,125	60,956,190	(8,454,684)	(3,732,892)	(12,187,576)
UNIVERSITIES/OTHER STATE AGENCIES															
721370	Charter School Authorizer Board	12,190	15,479	2,537	1	1,383	6,830	10,751	1,164	4,370	2,084	7,618	(1,095)	2,596	1,501
721460	MS Business Finance Corp	16,762	15,479	2,537	1	1,383	263	4,184	1,164	4,370	4,815	10,349	(1,095)	(791)	(1,886)
721580	MS Industries For The Blind	318,473	347,421	56,949	21	31,037	36,212	124,219	26,136	98,086	66,517	190,739	(24,575)	8,082	(16,493)
722100	Pearl River Valley Water Supply	392,377	425,676	69,777	26	38,028	30,911	138,742	32,023	120,179	52,344	204,546	(30,111)	(1,737)	(31,848)
722160	Pat Harrison Waterway District	117,332	134,153	21,990	8	11,985	2,434	36,417	10,092	37,875	21,475	69,442	(9,490)	(11,653)	(21,143)
722210	Tombigbee River Valley Water Mgt	70,856	85,135	13,955	5	7,606	21,514	43,080	6,405	24,036	2,339	32,780	(6,022)	3,454	(2,568)
722330	University Medical Center	35,246,140	40,228,560	6,594,244	2,464	3,593,829	1,557,240	11,747,777	3,026,371	11,357,559	2,799,405	17,183,335	(2,845,636)	(89,702)	(2,935,338)
722340	University Of Southern MS	8,920,294	10,126,798	1,659,981	622	904,682	210,312	2,775,597	761,832	2,859,056	47,830	3,668,718	(716,338)	80,354	(635,984)
722400	Alcorn State University	2,351,215	2,526,540	414,149	155	225,710	-	640,014	190,070	713,307	483,562	1,386,939	(178,719)	(155,005)	(333,724)
722410	Jackson State University	4,109,674	4,505,290	738,505	277	402,482	94,482	1,235,746	338,930	1,271,959	417,278	2,028,167	(318,690)	(266,444)	(585,134)
722420	University Of Mississippi	13,202,158	15,565,136	2,551,431	958	1,390,518	1,094,375	5,037,280	1,170,954	4,394,438	90,218	5,655,610	(1,101,029)	406,753	(694,276)
722430	Mississippi State University	20,546,848	23,746,723	3,892,553	1,459	2,121,424	1,802,091	7,817,527	1,786,449	6,704,311	5,571	8,496,331	(1,679,768)	530,912	(1,148,856)
722470	MS University Of Women	1,592,366	1,851,477	303,493	114	165,403	149,197	618,207	139,285	522,720	5,525	667,530	(130,968)	46,994	(83,974)
722480	MS Valley State University	1,609,889	1,774,082	290,807	109	158,488	-	449,404	133,463	500,869	317,161	951,493	(125,493)	(106,776)	(232,269)
722540	University Press Of MS	104,380	129,853	21,285	8	11,600	35,396	68,289	9,769	36,661	3,030	49,460	(9,185)	8,040	(1,145)
722550	MS Institutions Of Higher Learning	337,521	367,200	60,191	23	32,804	4,250	97,268	27,624	103,670	24,566	155,860	(25,975)	(12,391)	(38,366)
722560	Delta State University	2,068,551	2,234,156	366,222	137	199,589	58,915	624,863	168,074	630,760	126,746	925,580	(158,037)	847	(157,190)
722570	MS Prison Industries	127,237	162,531	26,642	10	14,520	44,383	85,555	12,227	45,887	18,238	76,352	(11,497)	3,108	(8,389)
	Total Universities/Other State Agencies	91,144,263	104,241,689	17,087,248	6,396	9,312,471	5,148,805	31,554,920	7,842,032	29,430,113	4,488,704	41,760,849	(7,373,723)	446,641	(6,927,082)
Grand Total All		\$ 492,684,000	\$ 553,375,000	\$ 90,709,000	\$ 34,000	\$ 49,436,000	\$ 36,060,837	\$ 176,239,837	\$ 41,630,000	\$ 156,232,000	\$ 36,060,813	\$ 233,922,813	\$ (39,144,000)	\$ -	\$ (39,144,000)

See Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer. (Totals may not add due to rounding.)

State of Mississippi
State and School Employees' Life and Health Insurance Plan (OPEB Plan)
Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer
June 30, 2023

Note 1: Description of Plan

The following brief description of the State of Mississippi, State and School Employees' Life and Health Insurance Plan (the Plan), including the OPEB Plan, is provided for general information purposes only. Participants should refer to Title 25 Chapter 15 of the Mississippi statutes as amended or the Plan Document for more complete information.

The Plan, which is amended annually by the State and School Employees' Health Insurance Management Board (the Board), is authorized by Section 25-15-3 et seq., Mississippi Code Ann. (1972). The Board administers the Plan. The Plan is self-insured and is financed through premiums collected from employers, employees, retirees, and COBRA participants. The Plan is maintained solely for the benefit of eligible employees, dependents, and retirees. The Plan is a fund of the State of Mississippi (the State).

The 14-member board, which administers the Plan, is comprised of the following:

1. The Chairman of the Workers' Compensation Commission or his or her designee;
2. The State Personnel Director, or his or her designee;
3. The Commissioner of Insurance, or his or her designee;
4. The Commissioner of Higher Education, or his or her designee;
5. The State Superintendent of Public Education, or his or her designee;
6. The Executive Director of the Department of Finance and Administration, or his or her designee;
7. The Executive Director of the Mississippi Community College Board, or his or her designee;
8. The Executive Director of the Public Employees' Retirement System, or his or her designee;
9. Two (2) appointees of the Governor whose terms shall be concurrent with that of the Governor, one (1) of whom shall have experience in providing actuarial advice to companies that provide health insurance to large groups and one (1) of whom shall have experience in the day-to-day management and administration of a large self-funded health insurance group;
10. The Chairman of the Senate Insurance Committee, or his or her designee;
11. The Chairman of the House of Representatives Insurance Committee, or his or her designee;
12. The Chairman of the Senate Appropriations Committee, or his or her designee; and
13. The Chairman of the House of Representatives Appropriations Committee, or his or her designee.

The legislators, or their designees, shall serve as ex officio, nonvoting members of the Board.

The Executive Director of the Department of Finance and Administration shall be the Chairman of the Board.

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The Board has a fiduciary responsibility to manage the funds of the Plan. The Plan maintains a budget approved by the Board.

The Plan provides for Other Postemployment Benefits (OPEB) as a multiple-employer defined benefit OPEB plan for units of state government, political subdivisions, community colleges, and school districts. A trust was created June 28, 2018 for the OPEB Plan and, the Plan is considered a cost-sharing multiple-employer defined benefit OPEB plan. Benefits of the OPEB Plan consist of an implicit rate subsidy, which is essentially the difference between claims cost and premiums received for retirees.

Employees' premiums are funded primarily by their employers. Retirees must pay their own premiums, as do active employees for spouse and dependent medical coverage. The Board has the sole authority for setting life and health insurance premiums for the Plan.

Per Section 12-15-15 (10) Mississippi Code Ann. (1972), a retired employee electing to purchase retiree life and health insurance will have the full cost of such insurance premium deducted monthly from his state retirement plan check or direct billed for the cost of the premium if the retirement check is insufficient to pay for the premium. If the Board determines actuarially that the premium paid by the participating retirees adversely affects the overall cost of the Plan to the State, then the Board may impose a premium surcharge, not to exceed 15%, upon such participating retired employees who are under the age for Medicare eligibility and who are initially employed before January 1, 2006. For participating retired employees who are under the age for Medicare eligibility and who are initially employed on or after January 1, 2006, the Board may impose a premium surcharge in an amount the Board determines actuarially to cover the full cost of insurance.

Pursuant to the authority granted by Mississippi Statute, the Board has the authority to establish and change premium rates for the participants, employers, and other contributing entities. An outside consulting actuary advises the Board regarding changes in premium rates. If premium rates are changed, they generally become effective at the beginning of the next calendar year or next fiscal year.

Plan participants are not subject to supplemental assessment in the event of a premium deficiency. At the time of premium payment, the risk of loss due to incurred benefit costs is transferred from the participant to the Plan. If the assets of the Plan were to be exhausted, participants would not be responsible for the Plan's liabilities.

At June 30, 2023, there were 321 employers participating in the Plan.

Note 2: Summary of Significant Accounting Policies

Governmental Accounting Standards Board (GASB) Statement No. 75

Employers participating in the Plan are required to report OPEB information in their financial statements for fiscal periods beginning on or after June 15, 2017, in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

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The requirements of this Statement incorporate provisions intended to reflect the effects of transactions and events related to OPEB in the measurement of employer liabilities for OPEB and recognition of OPEB expense and deferred outflows of resources and deferred inflows of resources related to OPEB. The accompanying schedules provide employers with information required for financial reporting related to OPEB provided through the Plan as of and for the measurement date of June 30, 2023.

The accompanying schedules were prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) as applicable to governmental organizations. In doing so, the Plan adheres to the reporting requirements established by GASB.

Proportionate Share Allocation Methodology

The basis for the employer's proportion is determined by comparing the employer's average monthly employees participating in the Plan with the total average employees participating in the Plan in the fiscal year of all employers. This allocation was utilized because the level of premiums contributed by each employer is the same for any employee regardless of plan participation elections made by an employee.

If the employer had no employees participating during the fiscal year, their proportionate share will be set to zero, and the employer will not be allocated a proportionate share of OPEB amounts.

Use of Estimates in the Preparation of the Schedules

The preparation of the schedules in conformity with U.S. GAAP requires management to make estimates and assumptions that affect certain amounts and disclosures. Actual results could differ from those estimates.

Note 3: Collective Net OPEB Liability and Actuarial Methods and Assumptions

The components of the collective employers' net OPEB liability are as follows:

	Measurement Date June 30, 2023
	<u>(In Thousands)</u>
Total OPEB liability	\$ 554,443
Plan fiduciary net position	<u>(1,068)</u>
Net OPEB liability	<u><u>\$ 553,375</u></u>
Plan fiduciary net position as a percentage of total OPEB liability	<u><u>(0.19%)</u></u>

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Actuarial Methods and Assumptions

Actuarial valuation date	June 30, 2023
Measurement date	June 30, 2023
Experience study date	April 21, 2023
Actuarial assumptions	
Actuarial cost method	Entry Age Normal
Inflation rate	2.40%
Salary increases, including wage inflation	2.65% - 17.90%
Long-term expected rate of return	4.50%
Discount rate	3.66%
Projected cash flows	NA
Retiree healthcare participation	50%
Healthcare cost trend rates	6.50% for 2024 decreasing to 4.50% by 2029

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision, as actual results are compared to past expectations and new estimates are made about the future.

Discount Rate

The discount rate used to measure the total OPEB liability at June 30, 2023 was based on an average of the Bond Buyer General Obligation 20-year Municipal Bond Index Rates during the month of June published at the end of each week by the Bond Buyer.

Long-term Expected Rate of Return

The long-term investment rate of return, net of OPEB Plan investment expense, including inflation was 4.50%.

Mortality

Mortality rates for service retirees were based on the PubS H-2010(B) Retiree Table with the following adjustments – For males, 95% of male rates up to age 60, 110% for ages 61 to 75, and 101% for ages above 77, and for females, 84% of female rates up to age 72 and 100% for ages above 76. Mortality rates for disability retirees were based on the PubG.H-2010 Disabled Table adjusted 134% for males and 121% for females. Mortality rates for Contingent Annuitants were based on the PubS.H-2010(B) Contingent Annuitant Table, adjusted 97% for males and 110% for females. Mortality rates will be projected generationally using the MP-2020 projection scale to account for future improvements in life expectancy.

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Deferred Inflows of Resources and Deferred Outflows of Resources

Deferred inflows of resources and deferred outflows of resources are calculated at the Plan level and are allocated to employers based on their proportionate share. For the measurement period ended June 30, 2023, there were:

- Changes in employer proportion since the prior measurement date (employer specific deferral)
- Differences between expected and actual experience
- Changes of assumptions or other inputs – discount rate changed from 3.37% to 3.66% and inflation rate remained consistent at 2.40%
- Net difference between projected and actual earnings on OPEB Plan investments

Changes in employer proportion, an employer specific deferral, is amortized over the average remaining service lives of all plan participants, including retirees, determined as of the beginning of the respective measurement period. The average remaining service life determined as of the beginning of the June 30, 2023 measurement period is 6.4 years. Employers are required to recognize pension expense based on their proportionate share of collective OPEB expense plus amortization of employer specific deferrals.

Collective Amounts

Collective OPEB Expense

	<u>(In Thousands)</u>
Service cost	\$ 14,501
Interest cost on the total OPEB liability and cash flow	16,234
Current-period benefit changes	(39,499)
Expensed portion of current-period difference in expected and actual experience	16,776
Expensed portion of current-period changes of assumptions	(2,130)
Member contributions	-
Projected earnings on plan investments	(35)
Expensed portion of current-period difference between actual and projected earnings on plan investments	3
Administrative expense	-
Other	-
Recognition of beginning deferred outflows of resources as OPEB expense	27,712
Recognition of beginning deferred inflows of resources as OPEB expense	<u>(72,706)</u>
Collective OPEB expense	<u><u>\$ (39,144)</u></u>

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Healthcare Cost Trend Rates

	1% Decrease	Current	1% Increase
Net OPEB liability (\$ thousands)	\$ 515,625	\$ 553,375	\$ 595,655

Discount Rate Sensitivity

	1% Decrease 2.66%	Current Discount Rate 3.66%	1% Increase 4.66%
Net OPEB liability (\$ thousands)	\$ 606,137	\$ 553,375	\$ 507,630

Deferred Outflows and Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
	(In Thousands)	
Differences between expected and actual experience	\$ 90,709	\$ 156,232
Changes of assumptions or other inputs	49,436	41,630
Net difference between projected and actual earnings on OPEB plan investments	34	-
	<u>\$ 140,179</u>	<u>\$ 197,862</u>

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Amortization of Deferred Outflows and Inflows of Resources

Measurement Period	(In Thousands)
June 30, 2024	\$ (23,153)
June 30, 2025	(27,310)
June 30, 2026	(18,130)
June 30, 2027	(2,668)
June 30, 2028	7,719
Thereafter	5,859
	<u>\$ (57,683)</u>

Calculation of Weighted-Average Years of Working Lifetime

Category	Number	Average Years of Working Lifetime
Active members	104,528	8.43
Inactive members	<u>33,281</u>	0.00
	<u>137,809</u>	
Weighted average years of working lifetime		6.39 ~ 6.4
Recognition period		6.4

Supplementary Information

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Group Number	Employer Name	NOL Sensitivity		NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for						
		Less 1% - Trend	Plus 1% - Trend	Less 1% - 2.66%	Plus 1% - 4.66%	Future Plan Years Ending June 30,						
		Total	Employer's	Employer's	Employer's	2024	2025	2026	2027	2028	Thereafter	
		Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability							
LIBRARIES												
711420	Choctaw County Library	\$ 9,615	\$ 11,108	\$ 11,303	\$ 9,466	\$ 2,309	\$ 954	\$ (732)	\$ (972)	\$ (805)	\$ (278)	
711430	Amory Municipal Library	14,423	16,662	16,955	14,200	(553)	(141)	51	2,163	1,120	172	
711440	Evans Memorial Library	9,615	11,108	11,303	9,466	(518)	(613)	(325)	1,080	601	114	
711450	Wilkinson County Library System	9,615	11,108	11,303	9,466	(1,632)	(1,404)	(921)	953	1,140	503	
711460	Covington County Library System	28,846	33,324	33,910	28,399	349	45	(667)	(104)	(19)	13	
711470	Sharkey Issaquena County Library System	14,423	16,662	16,955	14,200	(496)	(644)	(394)	(15)	249	172	
711490	Wayne Co Library System	48,077	55,539	56,517	47,332	(1,892)	(1,975)	(339)	937	1,709	890	
711500	Benton Co Library System	15,224	17,587	17,897	14,988	(453)	(782)	(1,323)	1,361	323	(146)	
711510	Lamar Co Library	76,924	88,863	90,427	75,731	(3,888)	(4,952)	(2,984)	(1,653)	1,284	1,291	
711520	Bolivar Co Library	52,885	61,093	62,168	52,065	(3,961)	(3,731)	(998)	784	2,419	1,407	
711530	Carnegie Public Library	21,635	24,993	25,433	21,299	(5,510)	(5,617)	(3,284)	(1,130)	25	316	
711540	Carroll Co Library System	-	-	-	-	(1,836)	(1,684)	(1,890)	(1,924)	(1,942)	(785)	
711550	Central Miss Regional Library	253,207	292,507	297,655	249,281	(27,143)	(29,143)	(21,574)	(10,777)	(1,508)	1,871	
711560	Copiah-Jefferson Regional Library System	23,237	26,844	27,316	22,877	(1,219)	(1,097)	(1,010)	653	1,748	988	
711570	Dixie Regional Library System	62,500	72,201	73,472	61,531	(3,212)	(3,742)	(2,414)	(1,171)	735	801	
711580	East Miss Regional Library	43,270	49,985	50,865	42,599	(1,191)	(1,302)	(1,017)	(1,131)	310	512	
711590	Elizabeth Jones Library	24,039	27,770	28,258	23,666	(1,551)	(1,450)	74	2,155	1,285	282	
711600	First Regional Library	348,560	402,660	409,746	343,156	(17,773)	(19,856)	(13,283)	6,430	5,104	1,688	
711610	Greenwood-Leflore Public Library System	33,654	38,878	39,562	33,132	(2,486)	(2,941)	(3,115)	1,183	481	3	
711620	Hancock Co Library System	120,193	138,848	141,292	118,330	(3,122)	(2,263)	(185)	(1,974)	1,526	1,544	
711630	Harriette Person Memorial Library	9,615	11,108	11,303	9,466	(328)	(423)	(263)	(9)	167	114	
711640	Harrison Co Library System	245,996	284,176	289,177	242,181	(4,706)	(5,664)	(65)	2,856	8,804	5,106	
711650	The Library - Hattiesburg; Petal	82,533	95,343	97,020	81,253	(5,219)	(6,895)	(5,575)	3,925	3,810	1,494	
711660	Judge George W. Armstrong Library	35,257	40,729	41,446	34,710	(1,728)	(817)	(684)	245	1,109	673	
711670	Humphreys Co Library System	9,615	11,108	11,303	9,466	(1,158)	(1,197)	(1,340)	(917)	(194)	114	
711680	Jackson-George Regional Library	277,246	320,277	325,913	272,947	(13,984)	(16,791)	(13,221)	(3,752)	2,706	2,805	
711690	Jackson-Hinds Library System	207,534	239,745	243,964	204,316	(38,093)	(37,922)	(32,884)	(15,814)	(4,328)	1,330	
711700	Jennie Stephens Smith Library	24,039	27,770	28,258	23,666	(293)	(1,830)	(850)	1,024	1,028	412	
711710	Kemper-Newton Library	24,039	27,770	28,258	23,666	(2,613)	(3,521)	(2,931)	(1,864)	(1,886)	(759)	
711720	Laurel-Jones Co Library	56,891	65,722	66,878	56,009	(2,403)	(2,330)	(160)	1,836	2,230	992	
711730	Lee-Itawamba Library System	104,969	121,261	123,395	103,341	(6,134)	(6,518)	(2,873)	(410)	2,277	1,625	
711740	Lincoln-Lawrence-Franklin Regional Library System	69,712	80,532	81,949	68,631	(6,711)	(6,524)	(3,026)	2,718	2,023	623	
711750	Long Beach Public Library	24,039	27,770	28,258	23,666	(767)	(1,032)	(655)	(23)	414	282	
711760	Columbus-Lowndes Public Library	57,693	66,647	67,820	56,798	(2,517)	(2,986)	(1,601)	2,699	2,785	1,138	
711770	Madison Co-Canton Public Library	146,636	169,395	172,376	144,362	566	(1,616)	(680)	1,875	3,241	1,658	
711780	Marks-Quitman Co Public Library	14,423	16,662	16,955	14,200	284	304	550	948	1,221	564	
711790	Marshall Co Library System	27,244	31,472	32,026	26,821	(1,622)	(1,911)	(1,181)	1,831	1,021	187	
711800	Meridian-Lauderdale Co Library	67,308	77,755	79,123	66,265	(5,724)	(5,204)	(1,725)	2,733	2,772	1,118	
711810	Mid Miss Regional Library System	139,424	161,064	163,898	137,262	(6,230)	(7,408)	(4,701)	1,241	2,463	1,316	
711820	Neshoba Co Public Library	19,231	22,216	22,607	18,933	(1,400)	(2,122)	(1,401)	2,159	1,202	227	
711830	Northeast Regional Library	76,122	87,937	89,485	74,942	(4,582)	(5,376)	(2,645)	1,644	1,608	633	
711840	Noxubee Co Library	9,615	11,108	11,303	9,466	(1,507)	(1,090)	(263)	(9)	167	114	
711850	Oktibbeha Co Library System	48,077	55,539	56,517	47,332	1,668	1,692	3,495	6,466	3,531	629	

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Group Number	Employer Name	NOL Sensitivity		NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for					
		Less 1% - Trend	Plus 1% - Trend	Less 1% - 2.66%	Plus 1% - 4.66%	Future Plan Years Ending June 30,					
		Total Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	2024	2025	2026	2027	2028	Thereafter
711860	Pearl River Co Library System	\$ 62,500	\$ 72,201	\$ 73,472	\$ 61,531	\$ 2,072	\$ 1,776	\$ 4,259	\$ (237)	\$ 2,669	\$ 1,841
711870	Pike-Amite-Walthall Library System	67,308	77,755	79,123	66,265	(5,293)	(4,754)	(2,230)	(1,049)	278	468
711880	Pine Forest Regional Library	38,462	44,431	45,213	37,865	(5,133)	(4,727)	(2,490)	2,140	1,535	455
711890	Yazoo Library Association	14,423	16,662	16,955	14,200	(1,863)	(1,184)	333	2,163	1,120	172
711900	South Miss Regional Library	40,866	47,208	48,039	40,232	(2,230)	(3,053)	(1,951)	(31)	(172)	(105)
711910	Sunflower Public Library	48,077	55,539	56,517	47,332	(5,626)	(4,836)	(3,730)	1,042	1,264	565
711920	Tallahatchie Co Library	14,423	16,662	16,955	14,200	411	(107)	(2,545)	(1,049)	424	564
711930	Tombigbee Regional Library System	37,661	43,506	44,271	37,077	(1,724)	(1,855)	(1,246)	220	1,243	769
711940	Warren Co-Vicksburg Public Library System	44,872	51,837	52,749	44,176	(543)	(1,531)	(903)	278	1,096	657
711950	Washington Co Library System	57,693	66,647	67,820	56,798	(3,654)	(3,644)	(1,850)	(1,019)	26	287
711960	Yalobusha Co Public Library System	4,808	5,554	5,652	4,733	(535)	(461)	(916)	(1,093)	(355)	56
	Total Libraries	3,418,293	3,948,848	4,018,335	3,365,292	(205,097)	(223,895)	(144,278)	9,615	63,084	39,482
COMMUNITY COLLEGES											
711970	Coahoma Community College	930,296	1,074,687	1,093,598	915,871	(48,288)	(62,415)	(44,788)	(21,037)	4,571	8,660
711980	Copiah-Lincoln Community College	1,449,530	1,674,512	1,703,979	1,427,055	(49,992)	(61,714)	(38,680)	14,037	37,830	21,483
711990	East Central Community College	980,777	1,133,003	1,152,941	965,569	(28,314)	(36,621)	(23,280)	(3,093)	14,205	10,298
712000	East MS Community College	1,347,767	1,556,953	1,584,352	1,326,869	(69,556)	(72,122)	(41,870)	13,831	33,997	18,984
712010	Hinds Community College	4,710,774	5,441,932	5,537,696	4,637,731	(231,877)	(289,204)	(224,847)	(56,170)	33,928	37,617
712020	Holmes Community College	1,609,788	1,859,643	1,892,368	1,584,828	(70,318)	(78,522)	(46,569)	(8,757)	22,057	17,046
712030	Itawamba Community College	1,770,847	2,045,700	2,081,699	1,743,389	(73,798)	(82,664)	(57,013)	5,967	37,532	23,436
712040	Jones Co Junior College	1,617,000	1,867,974	1,900,845	1,591,927	(76,338)	(89,015)	(56,735)	3,093	29,175	18,626
712050	Meridian Community College	1,332,542	1,539,366	1,566,455	1,311,881	(70,655)	(88,824)	(67,434)	(12,593)	16,998	14,697
712060	MS Delta Community College	1,020,040	1,178,360	1,199,096	1,004,224	(57,931)	(67,706)	(50,104)	(10,698)	12,439	11,151
712070	MS Gulf Coast Community College	2,930,311	3,385,124	3,444,693	2,884,875	(137,247)	(174,380)	(131,089)	(59,625)	14,245	25,405
712080	Northeast MS Community College	1,469,563	1,697,653	1,727,527	1,446,776	(26,652)	(48,827)	(33,182)	(2,026)	28,728	19,698
712090	Northwest MS Community College	2,456,750	2,838,061	2,888,004	2,418,657	(127,905)	(154,287)	(85,521)	(1,250)	52,713	35,479
712100	Pearl River Community College	1,979,983	2,287,296	2,327,546	1,949,283	(21,989)	(44,483)	(24,949)	13,318	38,592	22,180
712110	Southwest MS Community College	887,827	1,025,627	1,043,675	874,061	(28,887)	(41,846)	(31,004)	(2,757)	16,610	11,812
	Total Community Colleges	26,493,795	30,605,891	31,144,474	26,082,996	(1,119,747)	(1,392,630)	(957,065)	(127,760)	393,620	296,572
SCHOOL DISTRICTS											
712120	Aberdeen School District	770,839	890,481	906,151	758,887	(32,910)	(31,726)	(18,721)	471	14,858	9,785
712130	Alcorn County School District	1,984,791	2,292,850	2,333,198	1,954,016	(44,636)	(71,883)	(30,585)	15,331	47,791	27,781
712140	Amite County School District	738,788	853,455	868,473	727,333	(41,260)	(54,443)	(41,659)	(2,606)	8,960	6,674
712150	Amory School District	948,725	1,095,977	1,115,263	934,015	(19,667)	(30,727)	(15,752)	1,999	19,980	12,791
712160	Attala County School District	880,616	1,017,296	1,035,198	866,961	(34,082)	(44,954)	(29,815)	(1,835)	15,973	11,140
712170	Baldwyn School District	524,043	605,379	616,032	515,917	(19,444)	(28,055)	(15,025)	6,573	13,538	7,271
712180	Bay St. Louis-Waveland School	1,137,028	1,313,506	1,336,620	1,119,398	(24,952)	(32,935)	(18,680)	(4,157)	10,671	8,224
712200	Benton County School District	669,877	773,848	787,466	659,490	(57,054)	(61,477)	(31,164)	(9,294)	13,672	11,596
712210	Biloxi School District	3,362,206	3,884,053	3,952,402	3,310,073	(16,608)	(82,605)	(58,305)	19,416	61,204	35,635
712220	Booneville School District	738,788	853,455	868,473	727,333	(14,947)	(20,488)	(9,802)	8,868	15,892	8,234
712230	Brookhaven School District	1,864,598	2,154,001	2,191,906	1,835,686	(69,690)	(82,342)	(44,371)	2,511	37,413	24,282
712240	Calhoun County School District	1,628,218	1,880,933	1,914,033	1,602,972	(31,573)	(53,212)	(26,648)	14,031	35,994	20,262

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Sensitivity and Remaining Deferred Outflows (Inflows) of Resources
As of and for the Year Ended June 30, 2023

Group Number	Employer Name	NOL Sensitivity		NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for					
		Less 1% - Trend	Plus 1% - Trend	Less 1% - 2.66%	Plus 1% - 4.66%	Future Plan Years Ending June 30,					
		Total Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	2024	2025	2026	2027	2028	Thereafter
712250	Canton School District	\$ 1,937,515	\$ 2,238,236	\$ 2,277,623	\$ 1,907,473	\$ (55,148)	\$ (72,076)	\$ (53,366)	\$ (10,701)	\$ 17,771	\$ 14,707
712260	Carroll County School District	571,319	659,993	671,607	562,460	(44,245)	(46,672)	(25,447)	1,932	10,261	6,328
713800	Chickasaw County School District	1,421,485	1,642,114	1,671,011	1,399,445	199,859	189,232	216,488	257,798	131,516	18,938
712280	Choctaw County School District	1,049,688	1,212,609	1,233,948	1,033,412	(39,291)	(51,887)	(36,954)	(6,723)	11,135	9,219
712290	Claiborne County School District	858,180	991,378	1,008,823	844,873	(61,091)	(60,540)	(38,627)	(11,212)	9,969	9,638
712300	Clarksdale School District	1,613,795	1,864,271	1,897,078	1,588,772	(52,923)	(45,612)	(7,898)	26,957	42,473	21,135
712320	Cleveland School District	1,919,887	2,217,872	2,256,901	1,890,118	(112,652)	(116,675)	(82,241)	(26,462)	27,092	25,123
712330	Clinton School District	2,630,629	3,038,929	3,092,406	2,589,840	(67,006)	(114,434)	(67,332)	(10,101)	47,052	34,072
712340	Coahoma Co Agriculture High School District	-	-	-	-	(35,701)	(30,498)	(26,750)	(15,971)	(6,390)	-
712350	Coahoma County School District	850,968	983,047	1,000,346	837,774	(82,872)	(81,049)	(66,791)	(38,439)	(8,578)	4,532
712360	Coffeerville School District	366,189	423,025	430,469	360,511	(31,892)	(35,440)	(16,637)	7,815	7,040	2,614
712370	Columbia School District	1,066,515	1,232,048	1,253,729	1,049,978	(10,240)	(22,130)	(14,163)	17,308	26,519	13,063
712380	Columbus School District	2,246,812	2,595,539	2,641,214	2,211,974	(86,211)	(81,974)	(58,412)	(3,499)	40,972	28,251
712390	Copiah County School District	1,281,260	1,480,124	1,506,170	1,261,393	(68,793)	(82,792)	(51,960)	(16,487)	9,257	10,575
712400	Corinth School District	1,287,670	1,487,529	1,513,706	1,267,704	(48,180)	(59,273)	(51,295)	(6,396)	20,452	15,340
712410	Covington County School District	1,904,662	2,200,284	2,239,004	1,875,130	(46,098)	(71,729)	(50,212)	11,365	41,663	24,752
712420	Desoto County School District	16,847,887	19,462,843	19,805,339	16,586,653	(154,781)	(419,248)	(322,240)	(71,619)	262,173	193,936
712440	Durant School District	-	-	-	-	-	-	-	-	-	-
712450	East Jasper School District	656,255	758,112	771,453	646,080	(18,059)	(32,440)	(29,546)	(1,887)	10,721	7,656
712460	East Tallahatchie School District	644,236	744,227	757,324	634,247	(77,636)	(80,055)	(55,604)	(2,813)	2,707	2,560
712470	Enterprise School District	604,171	697,945	710,227	594,803	(6,831)	(12,838)	(5,990)	8,687	16,579	8,732
712480	Forest School District	1,018,437	1,176,509	1,197,212	1,002,646	(11,083)	(23,907)	(2,615)	18,287	31,833	16,346
712490	Forrest County School District	1,536,070	1,774,483	1,805,709	1,512,252	(51,078)	(71,927)	(38,004)	6,748	32,823	20,088
712500	Forrest Co Agriculture High School District	382,215	441,538	449,308	376,288	(10,661)	(10,563)	(5,043)	5,347	7,612	3,647
712510	Franklin County School District	878,212	1,014,519	1,032,372	864,595	(33,696)	(40,539)	(22,258)	(2,094)	13,676	9,679
712520	George County School District	2,487,199	2,873,236	2,923,798	2,448,634	(54,837)	(95,082)	(73,290)	3,050	49,198	31,993
712530	Greene County School District	1,138,631	1,315,357	1,338,504	1,120,976	(65,516)	(71,513)	(45,508)	(16,305)	10,825	11,564
712540	Greenville School District	2,734,797	3,159,264	3,214,859	2,692,393	(192,310)	(190,289)	(110,436)	(38,362)	19,207	23,041
712550	Greenwood School District	3,060,120	3,535,080	3,597,289	3,012,671	(148,033)	(190,759)	(149,147)	(27,180)	33,326	29,479
712560	Grenada School District	2,708,354	3,128,717	3,183,775	2,666,360	(82,135)	(114,997)	(65,609)	21,567	62,855	36,161
712570	Gulfport School District	3,461,565	3,998,834	4,069,203	3,407,892	(87,276)	(131,311)	(67,726)	12,345	74,799	46,581
712580	Hancock County School District	2,375,018	2,743,644	2,791,925	2,338,193	(33,831)	(58,773)	(37,707)	15,766	43,504	24,804
712590	Harrison County School District	8,274,103	9,558,324	9,726,526	8,145,809	(236,595)	(348,204)	(222,128)	26,149	149,369	92,632
712600	Hattiesburg School District	2,500,821	2,888,972	2,939,811	2,462,044	(117,854)	(134,510)	(83,809)	(6,280)	30,843	22,247
712610	Hazlehurst School District	859,782	993,229	1,010,707	846,451	(61,173)	(66,855)	(39,404)	(13,224)	4,203	6,333
712630	Hinds County School District	2,428,705	2,805,663	2,855,036	2,391,047	(179,473)	(163,157)	(82,503)	1,710	44,014	28,893
712640	Hollandale School District	418,272	483,192	491,695	411,787	(21,031)	(29,620)	(14,710)	3,782	9,672	5,439
712650	Holly Springs School District	752,410	869,191	884,487	740,743	(51,122)	(57,293)	(32,607)	(622)	9,994	6,830
712660	Holmes County School District	1,837,354	2,122,529	2,159,880	1,808,865	(103,931)	(116,315)	(45,482)	18,606	43,764	24,220
712670	Houston School District	-	-	-	-	(247,386)	(242,172)	(241,643)	(245,739)	(98,296)	-
712680	Humphreys County School District	861,385	995,080	1,012,591	848,029	(75,626)	(83,910)	(78,497)	(44,020)	(10,044)	5,048
712710	Itawamba County School District	2,152,260	2,486,312	2,530,065	2,118,889	(51,595)	(62,793)	(22,022)	27,531	51,323	26,881
712720	Jackson County School District	4,931,929	5,697,413	5,797,672	4,855,458	(85,431)	(157,075)	(100,614)	(35,041)	62,613	51,097
712730	Jackson Independent School District	14,305,400	16,525,736	16,816,547	14,083,588	(1,365,297)	(1,406,668)	(953,906)	(340,919)	(6,163)	86,844

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As of and for the Year Ended June 30, 2023

Group Number	Employer Name	NOL Sensitivity		NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for						
		Less 1% - Trend	Plus 1% - Trend	Less 1% - 2.66%	Plus 1% - 4.66%	Future Plan Years Ending June 30,						
		Total	Employer's	Employer's	Employer's	2024	2025	2026	2027	2028	Thereafter	
		Proportionate	Proportionate	Proportionate	Proportionate							
		Share of	Share of	Share of	Share of							
		Net OPEB	Net OPEB	Net OPEB	Net OPEB							
		Liability	Liability	Liability	Liability							
712740	Jefferson County School District	\$ 888,629	\$ 1,026,552	\$ 1,044,617	\$ 874,850	\$ (29,683)	\$ (38,041)	\$ (8,804)	\$ 7,809	\$ 12,249	\$ 6,087	
712750	Jefferson Davis Co School District	1,020,040	1,178,360	1,199,096	1,004,224	(32,333)	(32,204)	(13,686)	10,130	25,176	14,087	
712760	Jones County School District	4,992,827	5,767,762	5,869,260	4,915,411	(129,999)	(189,536)	(120,420)	(16,527)	90,160	64,530	
712770	Kemper County School District	935,905	1,081,166	1,100,192	921,393	(35,995)	(42,535)	(9,702)	6,168	18,978	11,012	
712780	Kosciusko School District	1,334,145	1,541,217	1,568,339	1,313,458	(32,826)	(50,537)	(27,173)	2,946	21,875	13,801	
712790	Lafayette County School District	1,777,257	2,053,105	2,089,234	1,749,700	(55,906)	(84,264)	(45,334)	13,128	41,780	24,358	
712800	Lamar County School District	6,511,269	7,521,881	7,654,246	6,410,308	(130,461)	(200,663)	(114,843)	23,254	118,286	72,677	
712810	Lauderdale County School District	3,491,213	4,033,083	4,104,055	3,437,080	(160,943)	(194,932)	(107,908)	(19,951)	36,975	29,983	
712820	Laurel School District	1,802,097	2,081,800	2,118,435	1,774,155	(165,593)	(168,919)	(105,229)	8,928	36,337	21,850	
712830	Lawrence County School District	1,232,381	1,423,659	1,448,712	1,213,273	(30,880)	(40,919)	(25,329)	(9,712)	11,890	10,521	
712840	Leake County School District	1,649,051	1,905,000	1,938,523	1,623,482	(65,011)	(77,490)	(39,979)	(17,806)	18,834	17,314	
712850	Lee County School District	4,117,019	4,756,020	4,839,714	4,053,183	(140,627)	(177,274)	(106,255)	(1,412)	73,523	49,402	
712870	Leland School District	629,011	726,640	739,427	619,258	(23,860)	(32,162)	(16,625)	8,117	12,584	6,222	
712880	Lincoln County School District	1,634,628	1,888,338	1,921,568	1,609,282	(32,106)	(53,426)	(29,900)	5,993	31,424	19,357	
712890	Long Beach School District	1,582,544	1,828,171	1,860,342	1,558,006	(38,508)	(60,653)	(42,693)	15,228	39,576	22,331	
712900	Louisville School District	1,773,251	2,048,477	2,084,525	1,745,756	(61,740)	(73,889)	(38,539)	232	31,564	20,990	
712910	Lowndes County School District	3,081,755	3,560,073	3,622,721	3,033,971	(91,108)	(141,953)	(75,530)	(2,456)	62,665	42,443	
712920	Lumberton School District	-	-	-	-	-	-	-	-	-	-	
712930	Madison County School District	7,473,616	8,633,593	8,785,522	7,357,734	(80,422)	(183,040)	(121,638)	46,608	169,146	100,360	
712940	Marion County School District	1,350,972	1,560,656	1,588,120	1,330,025	(33,128)	(47,987)	(27,554)	8,290	24,702	14,260	
712950	Marshall County School District	1,601,775	1,850,386	1,882,948	1,576,939	(57,966)	(62,652)	(36,934)	(235)	22,877	15,320	
712960	McComb School District	1,638,635	1,892,966	1,926,278	1,613,227	(47,899)	(60,859)	(37,539)	(3,998)	21,631	15,493	
712970	Meridian School District	3,398,264	3,925,707	3,994,789	3,345,572	(188,409)	(200,656)	(130,369)	(24,706)	38,230	32,082.00	
712980	Monroe County School District	1,367,799	1,580,095	1,607,900	1,346,591	(31,685)	(46,326)	(29,357)	(4,506)	23,592	16,936	
712990	Montgomery County School District	-	-	-	-	-	-	-	-	-	-	
713000	Moss Point School District	1,416,678	1,636,560	1,665,359	1,394,711	(47,956)	(64,862)	(44,619)	(10,520)	6,801	7,339	
713020	Natchez-Adams School District	2,226,780	2,572,398	2,617,666	2,192,253	(127,234)	(147,151)	(103,924)	(32,264)	4,370	11,526	
713030	Neshoba County School District	1,726,776	1,994,789	2,029,892	1,700,002	(77,578)	(90,056)	(55,285)	(9,096)	30,924	23,048	
713040	Nettleton School District	694,717	802,544	816,666	683,945	(27,595)	(33,364)	(24,028)	(3,790)	11,714	8,828	
713050	New Albany School District	1,325,331	1,531,035	1,557,977	1,304,781	(48,881)	(62,724)	(42,777)	(1,926)	19,676	13,636.00	
713060	Newton County School District	990,392	1,144,111	1,164,244	975,036	(35,593)	(43,913)	(23,468)	(232)	19,037	12,760	
713070	Newton School District	624,204	721,086	733,775	614,525	(26,819)	(33,558)	(21,896)	618	9,788	6,362	
713080	North Bolivar School District	612,184	707,201	719,646	602,692	(72,304)	(49,530)	(26,806)	(9,514)	1,222	3,353	
713090	North Panola School District	896,642	1,035,809	1,054,037	882,739	(64,213)	(76,331)	(50,894)	(15,007)	1,306	4,874	
713100	North Pike School District	1,322,126	1,527,332	1,554,210	1,301,625	(43,817)	(65,159)	(38,681)	(14,263)	14,681	13,596	
713110	North Tippah School District	709,941	820,131	834,563	698,933	(24,319)	(28,048)	(12,208)	6,997	15,028	8,153	
713120	Noxubee School District	844,558	975,641	992,810	831,463	(113,439)	(98,143)	(29,946)	(4,666)	12,345	9,481	
713130	Ocean Springs School District	3,147,460	3,635,977	3,699,961	3,098,658	(43,858)	(94,456)	(56,983)	11,902	64,971	40,155	
713140	Okolona School District	415,067	479,490	487,928	408,632	(20,652)	(23,454)	(9,992)	(3,801)	4,727	4,165	
713160	Oxford School District	2,680,309	3,096,319	3,150,807	2,638,750	(43,513)	(64,737)	(19,988)	36,993	73,712	39,282	
713170	Pascagoula School District	5,411,901	6,251,881	6,361,898	5,327,987	(156,601)	(214,877)	(136,037)	(27,442)	76,269	58,184	
713180	Pass Christian School District	1,186,708	1,370,897	1,395,021	1,168,307	(29,401)	(42,272)	(19,607)	12,971	29,640	16,303	
713190	Pearl School District	2,278,063	2,631,640	2,677,950	2,242,740	(62,900)	(89,861)	(48,903)	4,671	37,063	23,470	
713200	Pearl River Co School District	1,676,295	1,936,472	1,970,549	1,650,303	(13,800)	(41,402)	(30,714)	1,015	36,231	23,891	

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Group Number	Employer Name	NOL Sensitivity		NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for						
		Less 1% - Trend	Plus 1% - Trend	Less 1% - 2.66%	Plus 1% - 4.66%	Future Plan Years Ending June 30,						
		Total	Employer's	Employer's	Employer's							
		Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	2024	2025	2026	2027	2028	Thereafter	
713210	Perry County School District	\$ 827,731	\$ 956,203	\$ 973,029	\$ 814,896	\$ (30,020)	\$ (37,495)	\$ (24,979)	\$ 1,268	\$ 11,394	\$ 7,257	
713220	Petal School District	2,512,840	2,902,857	2,953,940	2,473,877	(24,937)	(54,143)	(18,747)	18,200	52,677	30,273	
713230	Philadelphia School District	653,851	755,335	768,627	643,713	(19,369)	(27,435)	(13,757)	(1,255)	10,540	7,364	
713240	Picayune School District	2,526,462	2,918,593	2,969,953	2,487,288	(70,027)	(104,849)	(56,142)	(16,006)	40,410	31,216	
713250	Pontotoc School District	1,438,312	1,661,552	1,690,792	1,416,011	(15,381)	(34,710)	(26,591)	668	27,006	17,830	
713260	Pontotoc County School District	2,041,683	2,358,571	2,400,076	2,010,025	(32,519)	(59,294)	(41,204)	8,240	41,560	25,514	
713270	Poplarville School District	1,169,080	1,350,532	1,374,298	1,150,952	(29,376)	(45,396)	(21,045)	3,638	22,664	14,142	
713280	Prentiss County School District	1,532,864	1,770,780	1,801,941	1,509,097	(47,037)	(62,807)	(36,968)	2,119	23,779	15,291	
713290	Quitman School District	1,161,868	1,342,201	1,365,820	1,143,853	(45,744)	(53,536)	(38,616)	(6,349)	21,962	16,339	
713300	Quitman County School District	760,423	878,448	893,906	748,632	(54,573)	(67,283)	(42,191)	(18,265)	(8,561)	(837)	
713310	Rankin County School District	11,039,349	12,752,763	12,977,178	10,868,178	(268,198)	(416,027)	(231,102)	56,592	234,276	141,125	
713320	Richton School District	385,420	445,241	453,076	379,444	(23,818)	(24,815)	(13,626)	(306)	8,047	5,443	
713330	Scott County School District	2,278,864	2,632,566	2,678,892	2,243,529	(102,234)	(121,930)	(82,033)	(2,701)	32,959	22,698	
713340	Senatobia School District	1,024,848	1,183,914	1,204,748	1,008,957	(18,611)	(39,138)	(26,756)	(2,094)	13,915	9,842	
713360	Simpson County School District	2,108,189	2,435,401	2,478,258	2,075,501	(84,009)	(99,944)	(64,160)	(12,039)	20,638	16,972	
713370	Smith County School District	1,483,986	1,714,315	1,744,482	1,460,976	(71,660)	(82,157)	(50,926)	3,238	25,127	15,893	
713380	South Delta School District	568,915	657,216	668,781	560,093	(42,224)	(48,743)	(36,591)	(15,065)	(5,279)	498	
713390	South Panola School District	2,912,683	3,364,760	3,423,971	2,867,520	(44,280)	(81,514)	(37,632)	30,732	78,045	43,843	
713400	South Pike School District	1,020,040	1,178,360	1,199,096	1,004,224	(52,311)	(73,749)	(63,203)	(29,331)	(3,711)	5,352	
713410	South Tiptah School District	1,674,692	1,934,621	1,968,665	1,648,726	(69,052)	(85,146)	(56,957)	(13,179)	19,767	16,702	
713430	Starkville-Oktibbeha	3,538,489	4,087,697	4,159,630	3,483,623	(67,814)	(103,610)	(62,165)	2,527	57,655	37,773	
713440	Stone County School District	1,447,928	1,672,660	1,702,095	1,425,477	(69,957)	(81,413)	(41,343)	(4,417)	15,854	11,750	
713450	Stonflower School District	2,149,856	2,483,535	2,527,239	2,116,522	(166,107)	(164,508)	(129,599)	(36,727)	(2,974)	7,815	
713460	Tate County School District	1,145,842	1,323,688	1,346,982	1,128,075	(73,846)	(85,788)	(60,511)	(20,542)	4,462	8,461	
713470	Tishomingo Co School District	1,889,438	2,182,697	2,221,107	1,860,141	(36,512)	(60,566)	(36,119)	13,578	42,183	24,511	
713480	Tunica County School District	1,348,568	1,557,879	1,585,294	1,327,658	(52,924)	(65,654)	(41,925)	(517)	24,952	16,776	
713490	Tupelo School District	4,578,561	5,289,198	5,382,275	4,507,569	(83,021)	(142,042)	(75,501)	19,602	87,332	53,006	
713500	Union County School District	1,568,922	1,812,434	1,844,329	1,544,596	(35,452)	(56,284)	(31,729)	7,360	27,293	16,241	
713510	Union School District	585,742	676,655	688,562	576,660	(7,052)	(14,876)	(12,157)	(2,697)	8,179	6,174	
713520	Vicksburg-Warren School District	4,504,041	5,203,112	5,294,674	4,434,204	(148,806)	(188,652)	(112,724)	1,961	86,198	56,957	
713530	Walthall County School District	1,212,349	1,400,518	1,425,163	1,193,551	(49,862)	(57,122)	(20,032)	(612)	21,045	14,193	
713540	Water Valley School District	677,890	783,105	796,886	667,379	(28,084)	(31,167)	(20,889)	3,363	12,326	7,321	
713550	Wayne County School District	1,984,791	2,292,850	2,333,198	1,954,016	(137,599)	(166,767)	(120,046)	(673)	40,703	27,321	
713560	Webster County School District	1,133,823	1,309,803	1,332,852	1,116,242	(15,634)	(25,403)	(14,731)	1,156	22,616	14,774	
713570	West Bolivar School District	788,468	910,845	926,874	776,242	(89,391)	(87,821)	(63,693)	(3,716)	10,956	8,294	
713580	West Jasper School District	967,956	1,118,192	1,137,870	952,948	(34,270)	(39,593)	(14,258)	5,667	22,371	13,406	
713590	West Point School District	1,743,603	2,014,227	2,049,673	1,716,568	(105,129)	(109,620)	(68,291)	(10,870)	20,147	16,338	
713600	West Tallahatchie School District	496,799	573,907	584,006	489,096	(54,136)	(61,558)	(43,521)	(3,384)	663	1,347	
713610	Western Line School District	1,257,221	1,452,354	1,477,912	1,237,728	(33,734)	(54,428)	(53,261)	(21,338)	4,251	8,530	
713620	Wilkinson County School District	611,383	706,276	718,704	601,903	(52,214)	(53,499)	(36,988)	(20,377)	(5,778)	1,586	
713630	Winona County School District	764,429	883,076	898,616	752,576	(70,997)	(53,291)	(28,246)	(7,108)	5,657	5,663	
713640	Yazoo City School District	1,219,561	1,408,848	1,433,641	1,200,651	(57,331)	(89,742)	(84,300)	(30,866)	366	8,479	
713650	Yazoo County School District	894,238	1,033,032	1,051,211	880,372	(36,631)	(44,841)	(14,689)	(3,865)	11,291	8,561	
	Total School Districts	277,212,892	320,239,018	325,874,408	272,914,580	(10,103,028)	(12,874,380)	(7,998,212)	(554,260)	4,325,802	3,032,549	

State of Mississippi
State and School Employees' Life and Health Insurance Plan (OPEB Plan)
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Sensitivity and Remaining Deferred Outflows (Inflows) of Resources
As of and for the Year Ended June 30, 2023

Group Number	Employer Name	NOL Sensitivity		NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for						
		Less 1% - Trend	Plus 1% - Trend	Less 1% - 2.66%	Plus 1% - 4.66%	Future Plan Years Ending June 30,						
		Total	Employer's	Employer's	Employer's	2024	2025	2026	2027	2028	Thereafter	
		Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability							
ACFR STATE AGENCIES												
721300	Office of Workforce	\$ 72,917	\$ 84,235	\$ 85,717	\$ 71,787	\$ 12,136	\$ 11,548	\$ 12,846	\$ 15,033	\$ 13,848	\$ 5,223	
721310	MS School for the Deaf	549,684	635,000	646,174	541,161	101,794	97,362	107,148	123,632	60,713	7,507	
721320	MS Board of Psychology	4,808	5,554	5,652	4,733	893	854	940	1,084	520	56	
721330	MS School of the Arts	157,854	182,354	185,563	155,406	35,870	34,597	33,061	(1,339)	1,855	1,595	
721340	MS State Board of Examiners for Prof Counselors	4,808	5,554	5,652	4,733	346	(176)	(131)	(5)	85	56	
721350	MS Dept Of Child Protection Services	6,997,651	8,083,754	8,226,007	6,889,149	(240,638)	(358,854)	(96,574)	122,867	245,426	130,871	
721360	MS Board Of Optometry	4,808	5,554	5,652	4,733	(87)	(213)	(131)	(5)	85	56	
721380	Office Of State Public Defender	100,161	115,707	117,743	98,608	(4,117)	(3,890)	(1,753)	3,867	4,288	1,829	
721390	Board Of Tax Appeals	28,846	33,324	33,910	28,399	(662)	(1,104)	(971)	935	1,469	728	
721410	MS State Board Of Physical Therapy	9,615	11,108	11,303	9,466	(1,578)	(1,688)	(1,206)	(9)	167	114	
721430	Military Department - Adjutant General's Office	442,311	510,962	519,954	435,453	(17,021)	(18,947)	(17,302)	(6,668)	3,764	4,292	
721470	Mississippi State Bar	91,347	105,525	107,382	89,930	(5,415)	(4,645)	(709)	852	2,637	1,534	
721480	MS Capital Post-Conviction Counsel	38,462	44,431	45,213	37,865	(756)	(1,480)	(1,593)	(1,169)	407	584	
721490	MS Board Of Geologists	4,808	5,554	5,652	4,733	(204)	(213)	(131)	(5)	85	56	
721500	MS Dept Of Transportation	11,671,565	13,483,105	13,720,373	11,490,592	(965,238)	(1,025,918)	(754,387)	(370,228)	38,814	124,641	
721510	South MS Regional Center	-	-	-	-	-	-	-	-	-	-	
721520	MS Dept Of Corrections	7,899,901	9,126,042	9,286,637	7,777,410	(668,212)	(595,985)	(257,270)	29,357	212,493	133,858	
721530	Archives & History Dept	661,063	763,666	777,105	650,813	(17,340)	(35,335)	(22,957)	4,363	12,917	7,452	
721540	Legislative Peer Committee	101,764	117,558	119,627	100,186	(4,275)	(5,156)	(5,503)	(775)	411	479	
721550	MS Public Service Commission	309,297	357,303	363,591	304,501	(32,004)	(29,222)	(18,207)	(7,595)	(2,469)	379	
721560	Dept Of Environmental Quality	1,637,032	1,891,115	1,924,394	1,611,649	(88,761)	(104,722)	(83,991)	(22,465)	18,225	18,145	
721570	MS State Hospital	4,306,123	4,974,475	5,062,013	4,239,355	(718,839)	(664,788)	(499,167)	(227,352)	(62,408)	19,034	
721590	MS Real Estate Commission	83,334	96,268	97,962	82,042	(4,037)	(5,036)	(2,881)	(616)	341	390	
721600	Mississippi State Senate Staff	172,277	199,016	202,518	169,606	(7,448)	(7,624)	(4,516)	(3,741)	2,126	2,416	
721610	Mississippi State Senate Members	216,348	249,927	254,325	212,993	(7,328)	(8,886)	(616)	3,808	6,906	3,590	
721620	MS House Of Representatives Staff	208,335	240,671	244,906	205,105	(13,690)	(15,189)	(12,931)	(3,858)	567	1,409	
721630	MS House Of Representatives Members	485,581	560,948	570,819	478,052	(22,934)	(26,563)	(15,907)	(5,538)	4,592	4,542	
721640	Attorney General's Office	1,202,734	1,389,410	1,413,860	1,184,085	(77,322)	(84,430)	(60,911)	(20,664)	8,253	11,018	
721650	MS Arts Commission	49,680	57,391	58,401	48,910	(2,088)	(3,040)	(1,801)	1,320	1,794	843	
721660	Boswell Regional Center	3,209,961	3,708,178	3,773,432	3,160,189	(714,786)	(736,886)	(715,995)	(558,890)	(136,424)	58,093	
721670	MS Highway Safety Patrol (Dept Of Public Safety)	5,994,438	6,924,832	7,046,692	5,901,491	74,012	20,496	103,681	238,691	217,835	81,588	
721680	State Insurance Department	500,004	577,609	587,774	492,251	(41,992)	(43,331)	(23,737)	(11,494)	(278)	2,886	
721690	Ellisville State School	4,484,009	5,179,971	5,271,125	4,414,483	(843,319)	(723,547)	(504,631)	(230,229)	(73,135)	12,654	
721700	MS Port Authority/Gulfport	128,206	148,105	150,711	126,218	(5,003)	(8,280)	(7,746)	(4,273)	(2,089)	(254)	
721710	State Dept Of Health	7,421,532	8,573,426	8,724,296	7,306,458	(449,434)	(435,156)	(352,728)	(165,381)	89,592	103,853	
721720	State Soil & Water Conservation	48,077	55,539	56,517	47,332	(207)	(1,838)	(1,243)	(756)	(1,213)	(612)	
721730	Banking & Consumer Finance	302,887	349,898	356,055	298,191	(12,121)	(18,468)	(17,242)	(14,844)	(3,821)	1,413	
721740	Yellow Creek Port Authority	57,693	66,647	67,820	56,798	1,113	554	485	1,847	3,029	1,528	
721750	MS Workers Compensation Commission	232,374	268,440	273,164	228,771	(14,312)	(15,969)	(10,223)	(3,045)	2,491	2,472	
721760	Veterans Home Purchase Board	71,315	82,383	83,833	70,209	(4,455)	(4,952)	(3,398)	(2,324)	(158)	515	
721770	MS State Personnel Board	191,508	221,232	225,125	188,538	(13,852)	(10,622)	(5,196)	1,557	5,176	3,033	
721780	State Veterans Affairs Board	1,638,635	1,892,966	1,926,278	1,613,227	(201,468)	(200,537)	(129,145)	1,570	34,229	22,401	
721790	State Fair Commission	-	-	-	-	(22,177)	(23,029)	(23,881)	-	-	-	

State of Mississippi
State and School Employees' Life and Health Insurance Plan (OPEB Plan)
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As of and for the Year Ended June 30, 2023

Group Number	Employer Name	NOL Sensitivity		NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for						
		Less 1% - Trend	Plus 1% - Trend	Less 1% - 2.66%	Plus 1% - 4.66%	Future Plan Years Ending June 30,						
		Total Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	2024	2025	2026	2027	2028	Thereafter	
721800	MS Dept Of Information Technology Services	\$ 486,382	\$ 561,873	\$ 571,761	\$ 478,840	\$ (42,128)	\$ (37,303)	\$ (21,914)	\$ (10,759)	\$ 2,318	\$ 4,419	
721810	State Aid Road Construction	228,367	263,812	268,454	224,826	(9,763)	(10,540)	(7,648)	(3,218)	4,011	3,531	
721820	Rehabilitation Services	4,188,334	4,838,404	4,923,547	4,123,392	(173,291)	(173,198)	(134,704)	(71,113)	33,995	41,639	
721830	MS Gaming Commission	455,132	525,773	535,025	448,075	(32,073)	(32,800)	(18,249)	(75)	9,663	6,462	
721840	MS Department Of Revenue	2,875,022	3,321,254	3,379,699	2,830,444	(222,703)	(210,563)	(106,450)	(2,042)	66,615	44,960	
721850	Joint Legislative Budget Office	145,834	168,469	171,434	143,573	4,603	1,703	3,193	1,374	2,826	1,520	
721860	MS Finance And Administration	1,376,613	1,590,277	1,618,262	1,355,268	(172,121)	(189,459)	(178,313)	(117,568)	(27,440)	13,062	
721870	MS Cosmetology Board	23,237	26,844	27,316	22,877	(4,236)	(3,819)	(5,069)	(5,121)	(4,084)	(1,357)	
721880	Board Social Workers, Marriage, Family Therapists	9,615	11,108	11,303	9,466	(1,599)	(1,708)	(1,415)	(30)	255	178	
721890	MS Library Commission	190,707	220,306	224,183	187,750	(8,909)	(11,320)	(8,658)	(3,042)	3,611	3,221	
721900	MS Emergency Management	687,505	794,213	808,189	676,845	14,857	9,672	21,665	2,452	13,789	8,543	
721910	MS Secretary Of State	408,657	472,085	480,392	402,321	(22,876)	(23,934)	(12,426)	(1,753)	2,694	2,265	
721920	MS Dept Of Human Services	6,669,122	7,704,235	7,839,810	6,565,715	(433,387)	(308,399)	(314,370)	(158,436)	27,566	60,647	
721930	MS Board Of Nursing	122,597	141,625	144,118	120,696	(3,295)	(4,548)	(2,871)	(706)	2,075	1,574	
721940	MS Dept Of Education	1,998,413	2,308,586	2,349,211	1,967,427	(243,113)	(254,821)	(230,140)	(146,612)	(35,913)	15,163	
721950	MS Community College Board	196,316	226,786	230,777	193,272	(10,881)	(28,311)	(42,420)	(7,763)	(721)	1,593	
721960	Military Department - Army Guard	1,229,176	1,419,956	1,444,944	1,210,117	(4,533)	(29,986)	(23,128)	11,980	34,396	19,735	
721970	Military Department - Air Guard	724,365	836,793	851,518	713,133	(44,246)	(52,129)	(33,996)	(3,364)	6,934	5,525	
721980	Military Department - Ycp (Shelby Base Ops)	330,131	381,370	388,081	325,012	(6,980)	(9,394)	(6,046)	3,728	12,104	7,079	
721990	Educational Television (MS Public Broadcasting)	371,798	429,504	437,063	366,033	(23,481)	(25,347)	(16,796)	(6,869)	5,374	5,415	
722010	Pearl River Basin Development Dist.	-	-	-	-	(3,404)	(1,353)	-	-	-	-	
722020	MS Dept Of Wildlife, Fisheries & Parks	2,371,813	2,739,942	2,788,158	2,335,037	(91,382)	(116,310)	(22,734)	51,142	78,719	38,852	
722040	Public Employees Retirement System	648,242	748,856	762,034	638,191	(35,368)	(42,081)	(32,502)	(10,295)	5,851	6,647	
722050	MS Bureau Of Narcotics	580,133	670,175	681,968	571,137	(39,028)	(36,159)	(8,170)	14,551	14,978	6,104	
722060	North MS Regional Center	3,023,261	3,492,500	3,553,959	2,976,384	(272,720)	(303,921)	(324,288)	(142,984)	(31,932)	16,852	
722070	MS Oil & Gas Board	133,014	153,659	156,363	130,951	(2,429)	(2,809)	(6,038)	(2,501)	563	1,044	
722080	MS Animal Health Board	102,565	118,484	120,569	100,975	(7,765)	(6,753)	(5,277)	(2,919)	252	943	
722090	State Treasurer's Office	152,245	175,875	178,970	149,884	(8,351)	(10,640)	(1,973)	3,782	4,489	1,987	
722110	Medicaid Division	3,970,383	4,586,625	4,667,338	3,908,821	(240,214)	(263,824)	(169,650)	(5,323)	58,715	40,574	
722120	MS Dept Of Agriculture & Commerce	998,405	1,153,367	1,173,664	982,924	10,564	1,942	(254)	7,870	28,581	16,958	
722130	MS Office Of State Auditor	598,562	691,465	703,633	589,281	(9,896)	(27,218)	(18,154)	(4,604)	9,697	7,693	
722150	Governor's Office	101,764	117,558	119,627	100,186	(3,921)	(6,606)	(2,803)	4,374	3,839	1,396	
722170	MS State Board Of Pharmacy	84,937	98,120	99,846	83,620	(741)	(1,240)	505	1,628	2,636	1,321	
722180	MS Supreme Court	1,172,285	1,354,235	1,378,066	1,154,108	(38,747)	(48,235)	(29,123)	2,410	19,492	12,356	
722190	Barber Examiners Board	10,417	12,034	12,245	10,255	(1,219)	(1,335)	(1,156)	(897)	(273)	62	
722200	Grand Gulf Military	19,231	22,216	22,607	18,933	(875)	(883)	(923)	(1,193)	255	488	
722220	MS Development Authority	838,949	969,162	986,217	825,941	(73,957)	(73,091)	(51,678)	(31,940)	(7,655)	3,411	
722230	Mental Health Dept Of MS	402,247	464,679	472,856	396,010	(12,488)	(13,201)	(8,612)	525	6,428	4,142	
722240	MS Motor Vehicle Commission	14,423	16,662	16,955	14,200	(497)	(648)	(107)	(15)	249	172	
722250	District Attorneys & Staff	918,276	1,060,802	1,079,469	904,038	(30,752)	(40,160)	(22,013)	(3,174)	15,414	11,125	
722260	State Architecture Board	9,615	11,108	11,303	9,466	(389)	(466)	(263)	(9)	167	114	
722270	East MS State Hospital	3,095,377	3,575,809	3,638,734	3,047,381	(517,451)	(470,773)	(366,263)	(189,022)	(47,996)	18,414	
722280	MS State Board Of Contractors	61,699	71,276	72,530	60,743	(4,287)	(5,130)	(3,177)	(1,203)	21	331	
722290	State Fire Academy	269,233	311,020	316,494	265,058	(9,772)	(11,854)	(9,059)	(114)	4,020	2,711	

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Group Number	Employer Name	NOL Sensitivity		NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for					
		Less 1% - Trend	Plus 1% - Trend	Less 1% - 2.66%	Plus 1% - 4.66%	Future Plan Years Ending June 30,					
		Total Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	2024	2025	2026	2027	2028	Thereafter
722310	Hudspeth Center	\$ 2,260,434	\$ 2,611,276	\$ 2,657,227	\$ 2,225,385	\$ 424,016	\$ 405,792	\$ 446,036	\$ 513,820	\$ 226,722	\$ 14,135
722320	Professional Engineers & Land Surveyors Board	9,615	11,108	11,303	9,466	(3,523)	(3,478)	(2,444)	(2,040)	(1,328)	(342)
722360	MS Ethics Commission	28,846	33,324	33,910	28,399	(720)	(1,115)	(710)	(49)	589	403
722370	Nursing Home Administrators Board	9,615	11,108	11,303	9,466	(328)	(423)	(263)	(9)	167	114
722390	MS Judicial Performance Commission	11,218	12,959	13,187	11,044	(1,794)	(1,782)	(777)	1,525	417	(128)
722450	MS Dept Of Employment Security	1,742,802	2,013,302	2,048,731	1,715,779	(95,259)	(100,549)	(71,203)	(86,902)	(60,829)	(17,372)
722490	State Dental Examiners Board	30,449	35,175	35,794	29,977	59	735	350	397	402	161
722510	MS Forestry Commission	1,114,592	1,287,587	1,310,246	1,097,310	(102,286)	(69,890)	(54,302)	(17,738)	8,162	10,175
722520	Medical Licensure Board	88,943	102,748	104,556	87,564	(1,614)	(5,282)	(4,663)	(926)	2,566	1,962
722530	Public Accountancy Board Of MS	22,436	25,918	26,374	22,088	(896)	(1,323)	(1,011)	(427)	419	396
722590	Board Of Funeral Services	4,808	5,554	5,652	4,733	(50)	(213)	(131)	(5)	85	56
722600	Administrative Office Of The Courts/Trial Support	1,261,228	1,456,983	1,482,622	1,241,672	(62,569)	(69,313)	(46,042)	(17,990)	13,684	13,920
722620	MS Dept Of Marine Resources	696,320	804,395	818,550	685,523	(17,484)	(25,725)	(19,271)	6,280	17,046	9,686
722630	Mississippi Auctioneers Commission	-	-	-	-	(921)	(308)	-	-	-	-
	Total CAFR State Agencies	111,369,458	128,655,076	130,919,074	109,642,623	(7,695,569)	(7,812,134)	(5,376,448)	(1,545,397)	1,247,825	1,244,304
UNIVERSITIES/OTHER STATE AGENCIES											
721370	Charter School Authorizer Board	14,423	16,662	16,955	14,200	1,473	1,324	(338)	(57)	428	303
721460	MS Business Finance Corp	14,423	16,662	16,955	14,200	(1,508)	(1,627)	(1,380)	(1,020)	(542)	(88)
721580	MS Industries For The Blind	323,720	373,965	380,546	318,701	(7,584)	(26,318)	(28,137)	(8,367)	993	2,893
722100	Pearl River Valley Water Supply	396,638	458,200	466,263	390,488	(17,450)	(19,623)	(19,653)	(12,486)	48	3,360
722160	Pat Harrison Waterway District	125,001	144,402	146,943	123,063	(14,059)	(12,029)	(7,657)	(2,341)	1,461	1,600
722210	Tombigbee River Valley Water Mgt	79,328	91,640	93,253	78,098	1,028	199	710	3,608	3,431	1,324
722330	University Medical Center	37,484,265	43,302,188	44,064,193	36,903,054	(1,792,086)	(2,294,445)	(1,932,248)	(431,022)	539,511	474,708
722340	University Of Southern MS	9,435,971	10,900,525	11,092,346	9,289,662	(398,373)	(476,028)	(294,932)	(8,784)	169,577	115,419
722400	Alcorn State University	2,354,185	2,719,577	2,767,435	2,317,682	(259,188)	(261,505)	(195,763)	(53,976)	5,466	18,041
722410	Jackson State University	4,197,949	4,849,512	4,934,851	4,132,858	(381,138)	(326,891)	(152,715)	(21,317)	50,365	39,275
722420	University Of Mississippi	14,503,318	16,754,373	17,049,207	14,278,437	(383,668)	(561,231)	(364,055)	98,854	370,853	220,917
722430	Mississippi State University	22,126,774	25,561,064	26,010,874	21,783,689	(424,100)	(636,799)	(418,078)	31,674	466,129	302,370
722470	MS University Of Women	1,725,174	1,992,937	2,028,008	1,698,424	(38,286)	(53,472)	(33,910)	10,971	40,976	24,398
722480	MS Valley State University	1,653,058	1,909,628	1,943,233	1,627,426	(178,637)	(182,769)	(123,702)	(41,023)	7,858	16,184
722540	University Press Of MS	120,995	139,774	142,234	119,118	1,319	(360)	3,208	6,302	6,024	2,336
722550	MS Institutions Of Higher Learning	342,150	395,255	402,211	336,845	(23,318)	(24,716)	(13,697)	(3,080)	3,239	2,980
722560	Delta State University	2,081,747	2,404,854	2,447,174	2,049,469	(108,450)	(129,332)	(76,731)	(20,245)	17,182	16,859
722570	MS Prison Industries	151,443	174,949	178,028	149,095	(5,534)	(1,339)	5,081	2,111	5,670	3,214
	Total Universities/Other State Agencies	97,130,562	112,206,167	114,180,709	95,624,509	(4,029,559)	(5,006,961)	(3,653,997)	(450,198)	1,688,669	1,246,093
	Grand Total All	\$ 515,625,000	\$ 595,655,000	\$ 606,137,000	\$ 507,630,000	\$ (23,153,000)	\$ (27,310,000)	\$ (18,130,000)	\$ (2,668,000)	\$ 7,719,000	\$ 5,859,000

State of Mississippi
State and School Employees' Life and Health Insurance Plan (OPEB Plan)
Note to the Schedule of OPEB Amounts by Employer –
Sensitivity and Remaining Deferred Outflows (Inflows) of Resources
June 30, 2023

Note 1: Sensitivity

Measures of the employer's proportionate share of the collective net OPEB liability calculated using (1) healthcare cost trend rates that are one-percentage-point higher than the assumed healthcare cost trend rates and (2) healthcare cost trend rates that are one-percentage-point lower than the assumed healthcare cost trend rates and using (1) a discount rate that is one-percentage-point higher than the current discount rate and (2) a discount rate that is one-percentage-point lower than the current discount rate.