

OFFICE OF THE STATE AUDITOR REPORT NOTE:

Section 7-7-211, Mississippi Code Annotated (1972) gives the Office of the State Auditor the authority to audit, with the exception of municipalities, any governmental entity in the state. In the case of municipalities, *Section 21-35-31, Mississippi Code Annotated (1972)* requires municipalities to obtain an annual audit performed by a private CPA firm and submit that audit report to the Office of the State Auditor. The Office of the State Auditor files these audit reports for review in case questions arise related to the municipality.

As a result, the following document was not prepared by the Office of the State Auditor. Instead, it was prepared by a private CPA firm and submitted to the Office of the State Auditor. The document was placed on this web page as it was submitted and no review of the report was performed by the Office of the State Auditor prior to finalization of the report. The Office of the State Auditor assumes no responsibility for its content or for any errors located in the document. Any questions of accuracy or authenticity concerning this document should be submitted to the CPA firm that prepared the document. The name and address of the CPA firm appears in the document.

**TOWN OF FRENCH CAMP, MISSISSIPPI
COMPILATION REPORT
AND REPORT ON AGREED-UPON PROCEDURES
SEPTEMBER 30, 2021**

TOWN OF FRENCH CAMP, MISSISSIPPI

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Certified Public Accountants

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Honorable Mayor and Board of Aldermen
Town of French Camp, Mississippi

Management is responsible for the accompanying Statement of Cash Receipts and Disbursements of the Town of French Camp, Mississippi for the year ended September 30, 2021, in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the Statement of Cash Receipts and Disbursements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the Statement of Cash Receipts and Disbursements.

The Statement of Cash Receipts and Disbursements is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the Statement of Cash Receipts and Disbursements, they might influence the user's conclusions about the Town of French Camp, Mississippi's cash receipts and disbursements. Accordingly, the Statement of Cash Receipts and Disbursements is not designed for those who are not informed about such matters.

The supplementary information contained in Schedule of Investments, Schedule of Capital Assets, Schedule of Long-Term Debt and Schedule of Surety Bonds for Municipal Officials is presented in compliance with the requirements of the Mississippi Office of the State Auditor and has been compiled from information that is the representation of management. This information was subject to our compilation engagement; however, we have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

The Statement of Cash Receipts and Disbursements is intended to comply with the requirements of the Mississippi Office of the State Auditor, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

In accordance with the provisions of §21-35-31, Miss Code Ann. (1972), we have issued a report dated February 20, 2026 on the results of our agreed-upon procedures.

Kosciusko, Mississippi
February 20, 2026

Watkins Ward and Stafford, PLLC

**TOWN OF FRENCH CAMP, MISSISSIPPI
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	<u>Governmental Fund</u>	<u>Proprietary Fund</u>
	<u>General Fund</u>	<u>Water & Sewer Fund</u>
CASH RECEIPTS:		
Taxes		
General property tax	\$ 17,704	\$ -
Franchise tax	2,014	-
Intergovernmental revenue		
State shared revenue		
General municipal aid	87	-
Other municipal aid	45,472	-
Sales tax	45,490	-
Gasoline tax	533	-
Nuclear plant	2,569	-
Construction grant	-	100,000
Charges for services		
Water utility	-	25,746
Other receipts		
General fund revenue	25,750	-
Fire dept revenue	3,530	-
Interest earned	308	-
TOTAL CASH RECEIPTS	<u>\$ 143,457</u>	<u>\$ 125,746</u>

See accompanying independent accountants' compilation report.

**TOWN OF FRENCH CAMP, MISSISSIPPI
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	Governmental Fund	Proprietary Fund
	General Fund	Water & Sewer Fund
DISBURSEMENTS:		
General government	\$ 46,804	\$ -
Enterprises		
Water utility	-	15,334
 TOTAL DISBURSEMENTS	\$ 46,804	\$ 15,334

See accompanying independent accountants' compilation report.

**TOWN OF FRENCH CAMP, MISSISSIPPI
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	Governmental Fund	Proprietary Fund
	General Fund	Water & Sewer Fund
EXCESS OF CASH RECEIPTS OVER DISBURSEMENTS	\$ 96,653	\$ 110,412
OTHER FINANCING SOURCES (USES)		
Loan repaid	-	(37,819)
Transfers	(33,555)	33,555
Capital outlay	(24,521)	-
TOTAL OTHER FINANCING USES	(58,076)	(4,264)
Excess of cash receipts over disbursements and other financing sources (uses)	38,577	106,148
CASH BALANCE-BEGINNING	162,593	59,164
CASH BALANCE-ENDING	\$ 201,170	\$ 165,312

See accompanying independent accountants' compilation report.

SUPPLEMENTARY INFORMATION

**TOWN OF FRENCH CAMP, MISSISSIPPI
SCHEDULE OF INVESTMENTS
SEPTEMBER 30, 2021**

Ownership	Type of Investment	Interest Rate	Acquisition Date	Maturity Date	Bank	Balance
General Fund	CD	0.35%	6/4/2021	6/4/2022	Bank of Kilmichael	\$ 25,000
General Fund	CD	0.35%	6/4/2021	6/4/2022	Bank of Kilmichael	16,445
					Total	<u>\$ 41,445</u>

See accompanying independent accountants' compilation report.

**TOWN OF FRENCH CAMP, MISSISSIPPI
SCHEDULE OF CAPITAL ASSETS
SEPTEMBER 30, 2021**

General Fund:

	Balance 9/30/2020	Additions & Reclassifications	Retirements & Reclassifications	Balance 9/30/2021
General Equipment	\$ 4,854	\$ -	\$ -	\$ 4,854
General Infrastructure	16,295	-	-	16,295
Fire Equipment	3,639	22,364	-	26,003
Police Equipment	2,692	2,157	-	4,849
	<u>\$ 27,480</u>	<u>\$ 24,521</u>	<u>\$ -</u>	<u>\$ 52,001</u>

Proprietary Fund:

Water & Sewer	<u>\$ 79,130</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 79,130</u>
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See accompanying independent accountants' compilation report.

**TOWN OF FRENCH CAMP, MISSISSIPPI
SCHEDULE OF LONG-TERM DEBT
SEPTEMBER 30, 2021**

Payee	Balance Outstanding 9/30/2020	Issued	Redeemed	Balance Outstanding 09/30/2021
Bank of Kilmichael	\$ 37,819	\$ -	\$ 37,819	\$ -

See accompanying independent accountants' compilation report.

**TOWN OF FRENCH CAMP, MISSISSIPPI
SCHEDULE OF SURETY BONDS FOR MUNICIPAL OFFICIALS
SEPTEMBER 30, 2021**

Name	Position	Surety	Term	Amount
Glen Barlow	Mayor	Travelers	07/03/2017 - 07/01/2025	\$ 50,000
Rebecca Stevens	Alderman	Travelers	07/03/2017 - 07/01/2025	25,000
Jennifer Morgan	Alderman	Travelers	07/03/2017 - 07/01/2025	25,000
Jan Henderson	Alderman	Travelers	07/03/2017 - 07/01/2025	25,000
Curtis Kirby	Alderman	Travelers	07/01/2021 - 07/01/2025	25,000
Bobby Gene Henderson	Alderman	Travelers	07/01/2021 - 07/01/2025	25,000
Raegan Lewis	City Clerk	Travelers	11/14/2019 - 11/14/2021	50,000
Jerry Dale Bridges	Police Chief	Travelers	05/29/2021 - 05/29/2022	50,000

See accompanying independent accountants' compilation report.



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REPORT ON COMPLIANCE WITH STATE LAWS AND REGULATIONS

The Honorable Mayor and Board of Aldermen
Town of French Camp, Mississippi

We have compiled the accompanying Statement of Cash Receipts and Disbursements, Schedule of Investments, Schedule of Capital Assets, Schedule of Long-Term Debt and Schedule of Surety Bonds for Municipal Officials of the Town of French Camp, Mississippi, for the year ended September 30, 2021, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States of America.

We have performed procedures to test compliance with certain state laws and regulations as described in the Municipal Compliance Questionnaire that is prescribed by the Office of the State Auditor. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the town’s compliance with these requirements. Accordingly, we do not express such an opinion.

The results of those procedures disclosed an instance of noncompliance with state laws and regulations. Our findings and recommendations and our responses are as follows:

1. Municipal Compliance Questionnaire

Finding

The Town did not complete, sign, and approve the Municipal Compliance Questionnaire within 30 days following the fiscal year-end.

Recommendation

We recommend the Town implement procedures to complete and certify the Municipal Compliance Questionnaire within 30 days following the fiscal year-end.

Response

The Town will ensure that the Municipal Compliance Questionnaire is approved by board within 30 days following the fiscal year-end.

2. Publish of Annual Compilation Report

Finding

The Town did not publish a synopsis or notice of their annual compilation report within 30 days of acceptance.

Recommendation

We recommend the Town to publish each annual compilation report to the public within 30 days of acceptance.

Response

The Town will ensure that each annual compilation report is published to the public within 30 days of acceptance moving forward.

This report is intended solely for the information and use of management and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Kosciusko, Mississippi
February 20, 2026

Watkins Ward and Stafford, PLLC



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**INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING
AGREED-UPON PROCEDURES**

The Honorable Mayor and Board of Aldermen
Town of French Camp, Mississippi

We have applied certain agreed-upon procedures, as discussed below, to the accounting records of the Town of French Camp, Mississippi, as of September 30, 2021, and for the year then ended, as required by the Office of the State Auditor, under the provisions of Section 21-35-31, Miss. Code Ann. (1972). It is understood the report is solely for the use of the governing body of the Town of French Camp, Mississippi and the Office of the State Auditor and should not be used for any other purposes. Our procedures and findings are as follows:

- 1) We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts, and obtained confirmation of the related balances from the banks.

Bank	Fund	Balance
Renasant Bank	General Funds:	
	General Fund	\$ 66,041
	General Fund	42,307
	General Fund	20,285
	General Fund	7,554
	General Fund	19,900
	General Fund	3,138
	General Fund	500
	Total General Funds	<u>\$ 159,725</u>
Renasant Bank	Proprietary Funds:	
	Water Fund	\$ 15,112
	Water Fund	50,100
	Water Fund	100,100
	Total Proprietary Funds	<u>\$ 165,312</u>

All investments were confirmed directly with respective trustees. All investment transactions during the year were examined for compliance with investments authorized by §21-33-323, Miss. Code Ann. (1972). This total is included in the ending cash balance in the Statement of Cash Receipts and Disbursements.

Type	Fund	Balance
Certificate of Deposit	General Fund	\$ 25,000
Certificate of Deposit	General Fund	16,445
	Total	<u>\$ 41,445</u>

- 2) We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:
- Trace levies to governing body minutes. Tax assessments, billings and collections are handled by the Choctaw County's tax collector's office and remitted monthly to the Town of French Camp; therefore, the accountant will not perform a reconciliation of the tax roll to collections.
 - Traced distribution of taxes collected to proper funds; and
 - Analyzed increase in taxes for most recent period for compliance with increase limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

The distribution of taxes to funds was found to be in accordance with prescribed tax levies. Ad valorem tax collections were found to be within the limitations of §27-39-320 to §27-39-323, Miss. Code Ann. (1972).

There were no ad valorem collections for the retirement of General Obligation Debt.

- 3) We obtained a statement of payments made by the Department of Finance and Administration to the municipality. Payments indicated were traced to deposit in the respective bank accounts and recorded in the general ledger without exception. Payments traced were as follows:

Payment Purpose	Receiving Fund	Amount
General Municipal Aid	General Fund	\$ 87
Other Municipal Aid	General Fund	45,472
Sales Tax Allocation	General Fund	45,490
Gasoline Tax	General Fund	533
Nuclear Plant Payments	General Fund	2,569
Grantor Payments	General Fund	100,000
		<u>\$ 194,151</u>

- 4) We selected a sample of purchases made by the municipality during the fiscal year. Each sample item was evaluated for compliance with purchasing requirements set forth in Title 31, Chapter 7, Miss. Code Ann. (1972), as applicable.

The sample consisted of the following:

- Number of Sample Items: 15
- Total Dollar Value of Sample: \$29,431.32

We found the municipality's purchasing procedures to be in agreement with the requirements of the above-mentioned sections.

- 5) We determined that the Town of French Camp does not have its own court. All cases are sent to the Justice Court. Therefore, there were no fines to be tested for the year.

- 6) We were provided the Municipal Compliance Questionnaire completed by the municipality and verified that it was signed and recorded in the board minutes. We also tested the questionnaire to determine if it was accurately prepared. The completed survey indicated instances of noncompliance with state requirements.

The Town did not complete, sign, and approve the Municipal Compliance Questionnaire within 30 days following the fiscal year-end. This delay prevents the municipality from timely asserting its compliance with key statutory obligations. We recommend the Town implement procedures to complete and certify the Municipal Compliance Questionnaire within 30 days of fiscal year-end, as required by law.

The Town did not publish a synopsis or notice of their annual compilation report within 30 days of acceptance. We recommend the Town to publish each annual compilation report to the public within 30 days of acceptance moving forward.

We were engaged by the Town of French Camp to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the accounting records. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Town of French Camp and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the Board of Aldermen, the Mayor, and management and is not intended to be and should not be used by anyone other than those specified parties. However, this report is a matter of public record and its distribution is not limited.

Kosciusko, Mississippi
February 20, 2026

Watkins Ward and Stafford, P.C.