

## OFFICE OF THE STATE AUDITOR REPORT NOTE:

*Section 7-7-211, Mississippi Code Annotated (1972)* gives the Office of the State Auditor the authority to audit, with the exception of municipalities, any governmental entity in the state. In the case of municipalities, *Section 21-35-31, Mississippi Code Annotated (1972)* requires municipalities to obtain an annual audit performed by a private CPA firm and submit that audit report to the Office of the State Auditor. The Office of the State Auditor files these audit reports for review in case questions arise related to the municipality.

As a result, the following document was not prepared by the Office of the State Auditor. Instead, it was prepared by a private CPA firm and submitted to the Office of the State Auditor. The document was placed on this web page as it was submitted and no review of the report was performed by the Office of the State Auditor prior to finalization of the report. The Office of the State Auditor assumes no responsibility for its content or for any errors located in the document. Any questions of accuracy or authenticity concerning this document should be submitted to the CPA firm that prepared the document. The name and address of the CPA firm appears in the document.

**Town of Mize, Mississippi**  
**Compiled Financial Statements**  
**Year Ended September 30, 2022**

**Prince CPA Firm, PLLC**  
**Certified Public Accountants**

**Town of Mize, Mississippi**

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## **FINANCIAL STATEMENTS**



## PRINCE CPA FIRM, PLLC

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### INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Honorable Mayor and Board of Alderpersons  
Town of Mize  
Mize, Mississippi

Management is responsible for the accompanying statement of cash receipts and disbursements-governmental and business-type activities of the Town of Mize, Mississippi for the year ended September 30, 2022 in accordance with the cash basis of accounting and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in the financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's cash receipts and disbursements. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has not presented government-wide financial statements to display the cash basis financial position and changes in cash basis financial position of its governmental activities and business-type activities. The Town's cash basis of accounting, require the presentation of government-wide financial statements. The amounts that would be reported in government-wide financial statements resulting from the cash basis transactions for the Town's governmental activities and business-type activities are not reasonably determinable.

**Honorable Mayor and Board of Alderpersons  
Town of Mize**

The supplementary information contained in Schedules 1 through 4 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplemental information was not subject to our compilation engagement. We do not express an opinion, a conclusion, nor provide any assurance on such information.

In accordance with the provisions of §21-35-31, Miss. Code Ann. (1972), we have issued a report dated May 24, 2023, on the results of our agreed-upon procedures.

*Primo CPA Firm, PLLC*

May 24, 2023

**Town of Mize, Mississippi**  
**Statement of Cash Receipts and Disbursements—**  
**Governmental and Business-type Activities**  
**For the Year Ended September 30, 2022**

	Governmental Activities				Business-type Activities	
	Major Funds			TOTAL	Major Fund	
	General Fund	State Fire Fund	Other Governmental Funds		Water Fund	TOTAL
<b>RECEIPTS:</b>						
Taxes						
General Property Taxes	49,191	\$	\$	49,191	\$	\$
License and Permits						
Utility Franchise Charges	11,239			11,239		
Other	1,274			1,274		
Intergovernmental Receipts						
Federal Receipts						
State Grants						
General Municipal Aid	169			169		
Grant	34,616	11,000	13,000	58,616		
Subsidies	1,046			1,046		
ARPA	39,704			39,704		
Homestead Exemption	2,614			2,614		
State Shared Receipts						
Sales Tax	96,353			96,353		
Use Tax					39,397	39,397
Fire Protection		2,101		2,101		
Gasoline Taxes	958			958		
Grand Gulf	3,210			3,210		

**SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

**Town of Mize, Mississippi**  
**Statement of Cash Receipts and Disbursements–**  
**Governmental and Business-type Activities**  
**For the Year Ended September 30, 2022**

	<b>Governmental Activities</b>				<b>Business-type Activities</b>	
	<b>Major Funds</b>				<b>Major Fund</b>	
	General Fund	State Fire Fund	Other Governmental Funds	<b>TOTAL</b>	Water Fund	<b>TOTAL</b>
<b>RECEIPTS: Continued</b>						
Charges for Services						
Water and Sewer	\$	\$	\$	\$	\$ 137,553	\$ 137,553
Other Receipts						
Fines and Foreits	43,967			<b>43,967</b>		
Refunds	25			<b>25</b>		-
Interest	49	11	5	<b>65</b>	64	<b>64</b>
Rents	6,156			<b>6,156</b>		
Donations			200	<b>200</b>	25	<b>25</b>
Other			89,264	<b>89,264</b>		
<b>TOTAL RECEIPTS</b>	<u>\$ 290,572</u>	<u>\$ 13,112</u>	<u>\$ 102,469</u>	<u><b>\$ 406,153</b></u>	<u>\$ 177,040</u>	<u><b>\$ 177,040</b></u>

**SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

**Town of Mize, Mississippi**  
**Statement of Cash Receipts and Disbursements–**  
**Governmental and Business-type Activities**  
**For the Year Ended September 30, 2022**

	<b>Governmental Activities</b>				<b>Business-type Activities</b>	
	<b>Major Funds</b>				<b>Major Fund</b>	
	General Fund	State Fire Fund	Other Governmental Funds	<b>TOTAL</b>	Water Fund	<b>TOTAL</b>
<b>DISBURSEMENTS:</b>						
General Government	\$ 267,151	\$	\$	\$ 267,151	\$	\$
Public Safety						
Police	51,774			51,774		
Fire		43,069	22,300	65,369		
Enterprises						
Water and Sewer					72,438	72,438
Sanitation					10,920	10,920
Interest on Loans				-		-
Other Disbursements						
Capital Outlay				-	16,919	16,919
Bank Loan				-	8,500	8,500
<b>TOTAL DISBURSEMENTS</b>	<b>\$ 318,925</b>	<b>\$ 43,069</b>	<b>\$ 22,300</b>	<b>\$ 384,294</b>	<b>\$ 108,776</b>	<b>\$ 108,776</b>

**SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

**Town of Mize, Mississippi**  
**Statement of Cash Receipts and Disbursements—**  
**Governmental and Business-type Activities**  
**For the Year Ended September 30, 2022**

	<b>Governmental Activities</b>				<b>Business-type Activities</b>	
	<b>Major Funds</b>				<b>Major Fund</b>	
	General Fund	State Fire Fund	Other Governmental Funds	<b>TOTAL</b>	Water Fund	<b>TOTAL</b>
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	<u>\$ (28,353)</u>	<u>\$ (29,957)</u>	<u>\$ 80,169</u>	<u>\$ 21,859</u>	<u>\$ 68,263</u>	<u>\$ 68,263</u>
OTHER FINANCING SOURCES (USES)						
Transfers		\$ -	\$ -	\$ -		\$ -
Total other financing resources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>\$ (28,353)</u>	<u>\$ (29,957)</u>	<u>\$ 80,169</u>	<u>\$ 21,859</u>	<u>\$ 68,263</u>	<u>\$ 68,263</u>
CASH BASIS FUND BALANCE- BEGINNING	106,435	49,935	10,616	<b>166,986</b>	92,534	<b>92,534</b>
CASH BASIS FUND BALANCE- ENDING	<u><u>\$ 78,082</u></u>	<u><u>\$ 19,978</u></u>	<u><u>\$ 90,785</u></u>	<u><u>\$ 188,845</u></u>	<u><u>\$ 160,797</u></u>	<u><u>\$ 160,797</u></u>

**SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

## **SUPPLEMENTAL INFORMATION**

**Town of Mize, Mississippi  
Schedule of Investments  
September 30, 2022  
Schedule 1**

**None**

**SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

**Town of Mize, Mississippi**  
**Schedule of Long-Term Debt**  
**September 30, 2022**  
**Schedule 2**

Date of Issue	Definition & Purpose	Balance Outstanding 10/01/21	Transactions During Fiscal Year		Balance Outstanding 09/30/22
			Issued	Redeemed	
05/02/06	Rural Development	52,379		24,833	27,546
10/11/19	Trustmark	8,940		4,052	4,888
10/01/19	Trustmark	8,596		4,059	4,537
06/10/20	Trustmark	4,138		2,346	1,792
		<b>\$ 74,053</b>	<b>\$ -</b>	<b>\$ 35,290</b>	<b>\$ 38,763</b>

SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

**Town of Mize, Mississippi**  
**Schedule of Surety Bonds for Town Officials**  
**September 30, 2022**  
**Schedule 3**

<b>Name</b>	<b>Position</b>	<b>Company</b>	<b>Bond</b>
Larry Joe Hancock	Mayor	MS Municipal	25,000
Larry Allen	Aldersperson	MS Municipal	25,000
Charles Carter	Aldersperson	MS Municipal	25,000
Charles Reggie Kennedy	Aldersperson	MS Municipal	25,000
Eddie Ray Runnels	Aldersperson	MS Municipal	25,000
Paul Meadows	Aldersperson	MS Municipal	25,000
Ethel Austin	Town Clerk	Travelers	50,000
Earnest Burton	Deputy Town Clerk	Travelers	50,000
Larry Hawkins	Police Chief	Travelers	50,000
Lester Ivy	Maintenance Supervisor	Travelers	50,000

**0SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

**Town of Mize, Mississippi  
Solid Waste Management Services Schedule  
Full Cost Accounting  
Summary of Costs Report  
Fiscal Year Ending September 30, 2022  
Schedule 4**

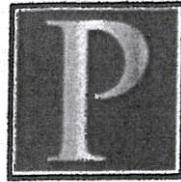
<b>Contracted Pickup &amp; Disposal</b>	<u>\$ 10,920</u>
<b>Total of All Costs</b>	<u><u>\$ 10,920</u></u>

**Supplemental Information :**

<b>Total Cost Per User</b>	<u><u>\$ 67.41</u></u>
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**SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

## **STATE AUDITOR COMPLIANCE**



## PRINCE CPA FIRM, PLLC

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### REPORT ON COMPLIANCE WITH STATE LAWS AND REGULATIONS

To the Mayor and the Board of Alderpersons  
Town of Mize, Mississippi

We have compiled the accompanying Statement of Cash Receipts and Disbursements - Governmental and Business-type Activities, Schedule of Investments, Schedule of Long-term Debt, Schedule of Surety Bonds for Town Officials, and Solid Waste Management Services of the Town of Mize, Mississippi, for the year ended September 30, 2022, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

We have performed procedures to test compliance with certain state laws and regulations as described in the Municipal Compliance Questionnaire that is prescribed by the office of the State Auditor. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the town's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures and my compilation of the accompanying Statement of Cash Receipts and Disbursements -Governmental and Business-type Activities, Schedule of Investments, Schedule of Long-term Debt, Schedule of Surety Bonds, and Solid Waste Management Services for Town Officials of the Town Mize, Mississippi, for the year ended September 30, 2022 disclosed no instances of noncompliance with state laws and regulations.

This report is intended solely for the information and use of management and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

*Prince CPA Firm, PLLC*

May 24, 2023

**Town of Mize, Mississippi**  
**Independent Accountant's Report on Applying**  
**Agreed-Upon Procedures**  
**September 30, 2022**

**Prince CPA Firm, PLLC**  
**Certified Public Accountants**



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### INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

The Mayor and Board of Alderpersons  
Town of Mize  
Mize, Mississippi

We have performed the procedures enumerated below, which were agreed to by the Office of the State Auditor and the Town of Mize, Mississippi, to the accounting records of Town of Mize, Mississippi, solely to assist the Office of the State Auditor to evaluate the Town of Mize, Mississippi's compliance with certain laws and regulations as of September 30, 2022, and for the year then ended. This agreed-upon-procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the Office of the State Auditor, State of Mississippi, and Town of Mize, Mississippi. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

1. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the bank:

<u>Bank</u>	<u>Fund</u>	<u>Balance Per General Ledger</u>
Trustmark National Bank	General Fund	\$ 53,757
Trustmark National Bank	General Fund	3,175
Trustmark National Bank	General Fund	7,410
Trustmark National Bank	General Fund	13,739
	Total General Fund	<u>\$ 78,082</u>
Trustmark National Bank	Water Fund	\$ 160,797
	Total Water Fund	<u>\$ 160,797</u>

<b>Bank</b>	<b>Fund</b>	<b>Balance Per General Ledger</b>
Trustmark National Bank	Special Revenue Fund	\$ 19,978
Trustmark National Bank	Special Revenue Fund	8,226
Trustmark National Bank	Special Revenue Fund	3,176
Trustmark National Bank	Special Revenue Fund	79,383
	<b>Total Special Revenue Fund</b>	<b>\$ 110,763</b>

We found no exceptions as a result of the procedure.

We physically examined securities held for investment. Securities held in trust were confirmed directly with respective trustees. All investment transactions during the year were examined for compliance with investments authorized by Section 21-33-323, Miss. Code Ann. (1972). We found no exceptions as a result of the procedure.

- a. No Investments at September 30, 2022.
2. We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:
  - a. Trace levies to governing body minutes;
  - b. Traced distribution of taxes collected to proper funds; and
  - c. Analyzed increase in taxes for most recent period for compliance with increase limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

The distribution of taxes to funds was found to be in accordance with prescribed tax levies.

Ad valorem tax collections were found to be within the limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

There were no ad valorem tax collections for the retirement of General Obligation Debt.

3. We obtained a statement of payments made by the Department of Finance and Administration to the municipality. Payments indicated were traced to deposits in the respective bank accounts and recorded in the general ledger with no exceptions. Payments traced were as follows:

<u>Payment Purpose</u>	<u>Receiving Fund</u>	<u>Amount</u>
General Municipal Aid	General Fund	\$ 169
Sales Tax Allocation	General Fund	96,353
Homestead Exemption Reimb.	General Fund	2,614
Public Safety Grant	General Fund	34,616
Subsidies	General Fund	1,046
Use Tax	Water Fund	39,397
Grand Gulf Settlement	General Fund	3,210
Gasoline Tax	General Fund	958
State Fire Rebate	Special Revenue Fund	2,101
ARPA	Special Revenue Fund	39,704

We found no exceptions as a result of the procedure.

4. We selected a sample of purchases made by the municipality during the fiscal year. Each sample item was evaluated for compliance with purchasing requirements set forth in Title 31, Chapter 7, Miss. Code Ann. (1972), as applicable.

The sample consisted of the following:

Number of Sample Items	25
Dollar Value of Sample	\$ 62,072

We found the municipality's purchasing procedures to be in agreement with the requirements of the above mentioned sections.

5. We selected a sample of collections of fines and forfeitures and verified that the municipal court clerk had settled daily with the municipal clerk. We also selected a sample of state-imposed court assessments collected and determined that the municipal clerk had settled monthly with the Department of Finance and Administration.

We found the municipality to be in agreement with the requirements of the above mentioned sections except as follows:

- a. As of the date of this report the Town is currently settling court fines on a timely basis.

6. We have read the Municipal Compliance Questionnaire completed by the municipality. The completed survey indicated no instances of noncompliance with state requirements.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's compliance with laws and regulations. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of the Office of the State Auditor, State of Mississippi and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

*Prine CPA Firm, PLLC*

May 24, 2023