

OFFICE OF THE STATE AUDITOR REPORT NOTE:

Section 7-7-211, Mississippi Code Annotated (1972) gives the Office of the State Auditor the authority to audit, with the exception of municipalities, any governmental entity in the state. In the case of municipalities, *Section 21-35-31, Mississippi Code Annotated (1972)* requires municipalities to obtain an annual audit performed by a private CPA firm and submit that audit report to the Office of the State Auditor. The Office of the State Auditor files these audit reports for review in case questions arise related to the municipality.

As a result, the following document was not prepared by the Office of the State Auditor. Instead, it was prepared by a private CPA firm and submitted to the Office of the State Auditor. The document was placed on this web page as it was submitted and no review of the report was performed by the Office of the State Auditor prior to finalization of the report. The Office of the State Auditor assumes no responsibility for its content or for any errors located in the document. Any questions of accuracy or authenticity concerning this document should be submitted to the CPA firm that prepared the document. The name and address of the CPA firm appears in the document.

TOWN OF BEULAH, MISSISSIPPI
SPECIAL REPORT ON AGREED-UPON PROCEDURES
FOR SMALL MUNICIPALITIES (TOWNS)
AND
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

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Town of Beulah, Mississippi

Table of Contents

September 30, 2023

	<u>Page</u>
Special Report on Agreed-Upon Procedures for Small Municipalities (Towns)	1-3
Letter for Compiled Statement of Cash Receipts & Disbursements Governmental and Business-Type activities	4
Combined Statement of Cash Receipts and Disbursements (All Funds)	5-6
Schedule of Investments-All Funds	7
Schedule of Long-Term Debt	8
Schedule of Capital Assets	9
Schedule of Surety Bonds for Municipal Officials	10
Report on Compliance with State Laws and Regulations	11

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**SPECIAL REPORT ON AGREED UPON
PROCEDURES FOR SMALL MUNICIPALITIES (TOWNS)**

(Compliance Letter)

Governing Body
Town of Beulah, Mississippi

We have applied certain agreed-upon procedures, as discussed below, to the accounting records of the Town of Beulah, Mississippi as of September 30, 2023, and for the year then ended, as required by the Office of the State Auditor, under the provisions of Section 21-35-31, Miss. Code Ann. (1972). It is understood the report is solely for the use of the governing body of the Town of Beulah, Mississippi, and the Office of the State Auditor and should not be used for any other purposes. Our procedures and findings are as follows:

We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks:

<u>Bank</u>	<u>Fund</u>	<u>Balance Per General Ledger</u>
The Jefferson Bank	General Fund	\$25,245.78
The Jefferson Bank	Water Depart.	\$ 506.18
The Jefferson Bank	Cops Hiring Program	\$ 223.56
The Jefferson Bank	USDA Acct	\$ 78.00
The Jefferson Bank	Garbage & Sanitation	\$ 62.62
The Jefferson Bank	American Rescue Plan Act2	<u>\$ 406.03</u>
	TOTAL	\$26,522.17

1. The Town reported no securities held for investments.
2. We performed the following procedures with respect to realty taxes and personal property (including motor vehicles and mobile homes) levied during the fiscal year.
 - a. Verify use of certified county assessment rolls and trace levies to governing body minutes;
 - b. Examined uncollected taxes for proper handling including tax sales;
 - c. Traced distribution of taxes collected to General Fund, and
 - d. Analyzed increase in taxes for most recent period for completion with increase limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

**SPECIAL REPORT ON AGREED UPON
PROCEDURES FOR SMALL MUNICIPALITIES (TOWNS) Cont'd**

- e. Current year and prior years' General Property taxes were collected by Bolivar County Tax Collector and remitted to the town on a monthly basis.

Ad valorem tax collections were within the limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

- 3. We obtained a statement of payments made by the Department of Finance and Administration to the municipality. Payments traced were as follows:

<u>Payment Purpose</u>	<u>Receiving Fund</u>	<u>Ledger Amount</u>
Sales Tax Allocation	General Fund	\$ 7,023.96
Homestead Exemption Reimburse.	General Fund	\$ 2,326.04
Gasoline Taxes	General Fund	\$ 695.72
Payments Nuclear Plant	General Fund	\$ 1,624.60
General Municipal Aid	General Fund	\$ 120.96
Fire Protection	Bolivar County	\$ 7,354.31
Other Aid	General Fund	<u>\$27,624.53</u>
TOTAL		\$46,770.12

- 4. We selected a sample of purchases made by the municipality during the fiscal year. Each sampled item was evaluated for proper approval and compliance with purchasing requirements set forth in Title 31, Chapter 7, Mississippi Code Ann. (1972), as applicable. The sample consisted of the following:

Number of Sample Items	9
Total Value of Sample	\$3,384.02

With regard to the items selected for testing, we noted the following:

- a. Invoices could not be located for three (3) of the items selected for testing.
- 5. Fines and forfeitures were not collected. The Town of Beulah does not have a police department. Bolivar County Sheriff Department provides Public Safety to the Town which includes Court procedures, collection of fines and state-imposed court assessments.
 - 6. The Municipal Compliance Questionnaire was not completed by the Municipality. Johnson Accounting Services engagement to compile Special Report On Agreed Upon Procedures for Town of Beulah was approved July 9, 2024, after fiscal year ending September 30, 2023. The Municipal Compliance Questionnaire has been provided to the Clerk to complete and place on October, 2024 Agenda for approval by the Board of Aldermen, and future years thereafter.

**SPECIAL REPORT ON AGREED UPON
PROCEDURES FOR SMALL MUNICIPALITIES (TOWNS) Cont'd**

Because the above procedures do not constitute an audit in accordance with generally accepted auditing standards, we do not express an opinion on any of the specific accounts or classes of transactions referred to above. In connection with the procedures referred to above, no matters came to our attention that caused us to believe the items specified in Paragraphs 1, and 2, should be adjusted. Had we performed additional procedures or had we conducted an audit of the financial statements in accordance with generally accepted auditing standards, matters might have come to our attention that would have been reported to you. This report should not be associated with the financial statements of the Town of Beulah, Mississippi, for the year ended September 30, 2023.



Ella B. Johnson, Public Accountant

September 18, 2024

**Johnson's Accounting Services
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Governing Body
Town of Beulah, Mississippi

We have compiled the Statement of Cash Receipts and Disbursements (Governmental & Business Type Activities) as of and for the Fiscal Year Ended September 30, 2023.



Ella B. Johnson, Public Accountant

September 18, 2024

TOWN OF BEULAH, MISSISSIPPI
STATEMENT OF CASH RECEIPTS and DISBURSEMENTS
GOVERNMENTAL & BUSINESS-TYPE ACTIVITIES
AS OF AND FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

	Governmental Activities			Business-Type Activities	
	General	Garbage	Other	Water &	
	<u>Fund</u>	<u>Disposal</u>	<u>Nonmajor</u>	<u>Sewer</u>	<u>Total</u>
RECEIPTS					
Advalorem Taxes	40,107				40,107
Bolivar County Safety Lieu	3,359				3,359
Homestead Exempt. Reimburse.	2,326				2,326
Sales Tax Allocation	7,024				7,024
General Municipal Aid	121				121
Gasoline Tax	696				696
Nuclear Plant Payments	1,625				1,625
Fire Protection	7,354				7,354
Other Aid	27,625				27,625
MS Home Grant	6,000				6,000
Harbor Freight - Refund	1,177				1,177
Boyd Gaming - Refund	1,817				1,817
Charges for Services:					
Garbage Collection		17,514			17,514
Water Sewer				47,434	47,434
Other Revenue	2,490				2,490
TOTAL RECEIPTS	101,721	17,514	-	47,434	47,434
DISBURSEMENTS					
General Government:					
Salaries & Employee Benefits	23,243				23,243
Supplies	6,790				6,790
Other Services & Charges	38,823				38,823
IRS Debt	2,147				2,147
Public Works- Street Dept.					
Supplies	1,305				1,305
Other Services & Charges	8,807				8,807
Modernization	11,770			9,275	9,275
Public Works - Sanitation					
Garbage Disposal		17,617			17,617
MS Home Grant	6,000				6,000
ARPA Water System Imp			35,504		35,504
Enterprises - Water & Sewer					
Salaries & Employee Benefits				27,716	27,716
Supplies				1,666	1,666
Other Services & Charges				3,357	3,357
Interest Expense				4,254	4,254
Bank Fees			90	90	90
Total Disbursements	98,885	17,617	35,594	46,357	46,357

TOWN OF BEULAH, MISSISSIPPI
UNAUDITED STATEMENT OF CASH RECEIPTS and DISBURSEMENTS
GOVERNMENTAL & BUSINESS-TYPE ACTIVITIES
AS OF AND FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

	Governmental Activities			Business-Type Activities		
	General Fund	Garbage Disposal Fund	Other Nonmajor Funds	Total	Water & Sewer Fund	Total
Excess of Receipts Over (Under) Disbursements	2,836	(103)	(35,594)	(32,860)	1,077	1,077
OTHER CASH SOURCES (USES)						
Transfers In	500			500	1,300	1,300
Transfers Out	(1,300)		(500)	(1,800)		-
Principal Paid				-	(9,786)	(9,786)
Total Other Cash Sources (Uses)	(800)	-	(500)	(1,300)	(8,486)	(8,486)
Excess (Deficiency) of Receipts Over Disbursements	2,036	(103)	(36,094)	(34,160)	(7,409)	(7,409)
Cash Basis Fund Balance						
Beginning of Year	23,210	165	36,724	60,099	7,993	7,993
Cash Basis Fund Balance - End of Yr.	25,246	62	630	25,939	584	584

TOWN OF BEULAH, MISSISSIPPI
Schedule of Investments-All Funds
9/30/2023

<u>OWNERSHIP</u>	<u>TYPE OF INVESTMENT</u>	<u>INTEREST RATE</u>	<u>ACQUISITION DATE</u>	<u>MATURITY DATE</u>	<u>INVESTMENT COST VALUE</u>
General Fund	None	\$	None	None	\$ -
Water/Sewer Revenue Fund	None	\$	None	None	\$ -

The accompanying notes are an integral part of these financial statements.

TOWN OF BEULAH, MISSISSIPPI
SCHEDULE OF LONG-TERM DEBT
For the Fiscal Year Ended September 30, 2023

DEFINITION AND PURPOSE

Combined Waterworks & Sew Sys Revenue Bond	Balance Outstanding		Principal Paid	Balance Outstanding
	<u>10/1/2022</u>	<u>Additions</u>		<u>9/30/2023</u>
LOAN #08	\$ 89,539	-	9,786	79,753
TOTAL	\$ 89,539	-	9,786	\$ 79,753

The accompanying notes are an integral part of these financial statements.

TOWN OF BEULAH, MISSISSIPPI
Schedule of Capital Assets
For the Fiscal Year Ended September 30, 2023

BUSINESS-TYPE ACTIVITIES	<u>Balance</u> <u>10/1/2022</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance</u> <u>9/30/2023</u>
Capital Assets:				
Land	\$ 10,000.00	\$	\$	\$ 10,000.00
Water and Sewer System	<u>\$ 265,018.00</u>	\$	<u>\$ 19,758.00</u>	<u>\$ 245,260.00</u>
Total Business-Type Activities Capital Assets	<u>\$ 275,018.00</u>	\$	<u>\$ 19,758.00</u>	<u>\$ 255,260.00</u>

The accompanying notes are an integral part of these financial statements.

TOWN OF BEULAH, MISSISSIPPI
SCHEDULE OF SURETY BONDS FOR MUNICIPAL OFFICIALS
September 30, 2023

<u>Name</u>	<u>Position</u>	<u>Company</u>	<u>Bond Amount</u>
Anthony Moore	Mayor	MS Municipalities Bond Program	\$ 10,000
Barbara Turner	Town Clerk	Travelers	\$ 50,000
Carl Lee Robinson	Alderman	MS Municipalities Bond Program	\$ 10,000
Patricia Banks Moore	Alderwoman	MS Municipalities Bond Program	\$ 10,000
Frances N. Turner	Alderwoman	MS Municipalities Bond Program	\$ 10,000
Earnestine Miller	Alderwoman	MS Municipalities Bond Program	\$ 10,000
Somonia B. Shepard	Alderwoman	MS Municipalities Bond Program	10,000

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REPORT ON COMPLIANCE WITH STATE
LAWS AND REGULATIONS

To the Mayor and the Board of Aldermen
Town of Beulah, Mississippi

We have compiled the accompanying Statement of Cash Receipts and Disbursements – Governmental and Business-Type Activities, Schedule of Investments – All Funds, Schedule of Long-Term Debt, Schedule of Capital Assets, (Business-Type Activities) and Schedule of Surety Bonds for Municipal Officials of the Town of Beulah, Mississippi, for the year ended September 30, 2023 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

We have performed procedures to test compliance with certain state laws and regulations as described by the Municipal Compliance Questionnaire that is prescribed by the office of the State Auditor. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Town's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to items tested, the results of those procedures and my compilation of the accompanying Statement of Cash Receipts and Disbursements – Governmental and Business-Type Activities, Schedule of Investments – All Funds, Schedule of Long-Term Debt, Schedule of Capital Assets, (Business-Type Activities) and Schedule of Surety Bonds for Municipal Officials, of the Town of Beulah, Mississippi, for the year ended September 30, 2023 disclosed instances of noncompliance with state laws and regulations as follows.

Findings:

- (a) Schedule of Capital Assets for Governmental Activities was not provided.
- (b) The municipality did not commission municipal depositories. (Sections 27-105-305; 27-105-353.
- (c) The Municipal Compliance Questionnaire was not completed by the Municipality.

Recommendation: The Mayor and Town Clerk are advised to work out corrected actions to comply with all findings indicated.

Response: Town Clerk will work out a plan to correct and comply with item (a).
Advertisement to commission municipal depositories will be authorized at December, 2024 Board Meeting to comply with item (b).
The Municipal Compliance Questionnaire will be completed and placed on October, 2024 Agenda for approval by the Board of Aldermen, and future years thereafter.

This report is intended solely for the information and use of management and the Office of the State Auditor and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.



Ella B. Johnson,
Public Accountant
September 18, 2024

