

## OFFICE OF THE STATE AUDITOR REPORT NOTE:

*Section 7-7-211, Mississippi Code Annotated (1972)* gives the Office of the State Auditor the authority to audit, with the exception of municipalities, any governmental entity in the state. In the case of municipalities, *Section 21-35-31, Mississippi Code Annotated (1972)* requires municipalities to obtain an annual audit performed by a private CPA firm and submit that audit report to the Office of the State Auditor. The Office of the State Auditor files these audit reports for review in case questions arise related to the municipality.

As a result, the following document was not prepared by the Office of the State Auditor. Instead, it was prepared by a private CPA firm and submitted to the Office of the State Auditor. The document was placed on this web page as it was submitted and no review of the report was performed by the Office of the State Auditor prior to finalization of the report. The Office of the State Auditor assumes no responsibility for its content or for any errors located in the document. Any questions of accuracy or authenticity concerning this document should be submitted to the CPA firm that prepared the document. The name and address of the CPA firm appears in the document.

**Town of Raleigh, Mississippi**

**Independent Accountant's Report on Applying**

**Agreed-Upon Procedures**

**Year Ended September 30, 2023**

**Prince CPA Firm, PLLC  
Certified Public Accountants**



## PRINCE CPA FIRM, PLLC

Telephone: (601) 849-2544  
Fax: (601) 849-5147  
Website: www.charlesprincecpa.com

CERTIFIED PUBLIC ACCOUNTANTS  
CONSULTANTS AND ADVISORS

1109 Laurel Drive SE  
Post Office Box 353  
Magee, Mississippi 39111

### INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

The Mayor and Board of Alderpersons  
Town of Raleigh  
Raleigh, Mississippi

We have performed the procedures enumerated below, which were agreed to by the Office of the State Auditor, State of Mississippi and the Town of Raleigh, Mississippi, to the accounting records of Town of Raleigh, Mississippi, solely to assist the Office of the State Auditor to evaluate the Town of Raleigh, Mississippi's compliance with certain laws and regulations as of September 30, 2023, and for the year then ended. Town of Raleigh, Mississippi's management is responsible for the aforementioned procedures.

Town of Raleigh, Mississippi has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of compliance with certain laws and regulations. Additionally, the Office of the State Auditor of Mississippi has agreed to and acknowledged that the procedures performed are appropriate for their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

Our procedures and findings are as follows:

1. We reconciled cash on deposit with the following bank to balances in the respective general ledger accounts and obtained confirmation of the related balances from the bank:

<u>Bank</u>	<u>Fund</u>		<u>Balance Per General Ledger</u>
Trustmark	General Fund	\$	23,785
	Total General Fund	\$	23,785
<u>Bank</u>	<u>Fund</u>		<u>Balance Per General Ledger</u>
Trustmark	Water and Sewer Fund	\$	290,854
	Total Water and Sewer Fund	\$	290,854

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<u>Bank</u>	<u>Fund</u>	<u>Balance Per General Ledger</u>
Trustmark	Special Revenue Fund	\$ 204,102
Trustmark	Special Revenue Fund	65,296
Community Bank	Special Revenue Fund	348,003
Trustmark	Special Revenue Fund	253
	Total Special Revenue Funds	\$ 617,654

We found no exceptions as a result of the procedure.

2. We physically examined securities held for investment. Securities held in trust were confirmed directly with respective trustees. All investment transactions during the year were examined for compliance with investments authorized by Section 21-33-323, Miss. Code Ann. (1972). We found no exceptions as a result of the procedure. There were no investments as of September 30, 2023.
3. We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:
  - a. Examined uncollected taxes for proper handling, including tax sales;
  - b. Traced distribution of taxes collected to proper funds; and
  - c. Analyzed increase in taxes for most recent period for compliance with increase limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

The uncollected taxes were properly handled which included the tax sale.

The distribution of taxes to funds was found to be in accordance with prescribed tax levies, and uncollected taxes were determined to be properly handled.

Ad valorem tax collections were found to be within the limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

4. We obtained a statement of payments made by the Department of Finance and Administration to the municipality. Payments indicated were traced to deposits in the respective bank accounts and recorded in the general ledger without exception. Payments traced were as follows:

<u>Payment Purpose</u>	<u>Receiving Fund</u>	<u>Amount</u>
Liquor Tax	General Fund	\$ 1,800
Sales Tax Allocation	General Fund	304,474
Homestead Exemption	General Fund	13,502
Gasoline Tax	General Fund	3,282
Grand Gulf Tax	General Fund	12,809
Modernization Tax	General Fund	191,810
Fire Protection	General Fund	500

Community Development  
Block Grant

Special Revenue Fund

15,000

Total

\$ 543,177

We found no exceptions as a result of the procedure.

5. We selected a sample of purchases made by the municipality during the fiscal year. Each sample item was evaluated for compliance with purchasing requirements set forth in Title 31, Chapter 7, Miss. Code Ann. (1972), as applicable.

The sample consisted of the following:

Number of Sample Items	25
Dollar Value of Sample	\$ 255,696

We found the municipality's purchasing procedures to be in agreement with the requirements of the above mentioned section.

6. We selected a sample of collections of fines and forfeitures and verified that the municipal court clerk had settled timely with the municipal clerk. We also selected a sample of state-imposed court assessments collected and determined that the municipal clerk had settled monthly with the Department of Finance and Administration.

Number of Sample Items	10
Dollar Value of Sample	\$ 1,908

We found the municipality to be in agreement with the municipal court clerk settling timely with the municipal clerk. The municipality was not in agreement with the settling of the state-imposed court assessments in a timely manner.

7. We have read the Municipal Compliance Questionnaire completed by the Municipality. The completed survey indicated no instances of noncompliance with state requirements.

We were engaged by Town of Raleigh, Mississippi to perform the agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on compliance with certain laws and regulations. Accordingly, we do not express an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Town of Raleigh, Mississippi and to meet our ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the use of Town of Raleigh, Mississippi and the Office of the State Auditor, State of Mississippi and is not intended to be and should not be used by anyone other than those specified parties.

*Pratt CPA Firm, PLLC*

December 2, 2024  
Magee, Mississippi

**Town of Raleigh, Mississippi**  
**Compiled Financial Statements**  
**Year Ended September 30, 2023**

**Prince CPA Firm, PLLC**  
**Certified Public Accountants**

**Town of Raleigh, Mississippi**

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## **FINANCIAL STATEMENTS**



## PRINCE CPA FIRM, PLLC

Telephone: (601) 849-2544  
Fax: (601) 849-5147  
Website: [www.charlesprincecpa.com](http://www.charlesprincecpa.com)

CERTIFIED PUBLIC ACCOUNTANTS  
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1109 Laurel Drive SE  
Post Office Box 353  
Magee, Mississippi 39111

### INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Honorable Mayor and Board of Alderpersons  
Town of Raleigh  
Raleigh, Mississippi

Management is responsible for the accompanying statement of cash receipts and disbursements-governmental and business-type activities of the Town of Raleigh, Mississippi for the year ended September 30, 2023 in accordance with the cash basis of accounting and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on the financial statement.

The financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in the financial statement prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Town's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Management has not presented a government-wide financial statement to display the cash basis financial position and changes in cash basis financial position of its governmental activities and business-type activities. The Town's cash basis of accounting, require the presentation of a government-wide financial statement. The amounts that would be reported in a government-wide financial statement resulting from the cash basis transactions for the Town's governmental activities and business-type activities are not reasonably determinable.

**Honorable Mayor and Board of Alderpersons  
Town of Raleigh**

The supplementary information contained in Schedules 1 through 4 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

In accordance with the provisions of §21-35-31, Miss. Code Ann. (1972), we have issued a report dated December 2, 2024, on the results of our agreed-upon procedures.

*Prima CPA Firm, PLLC*

December 2, 2024  
Magee, Mississippi

**Town of Raleigh, Mississippi**  
**Statement of Cash Receipts and Disbursements--**  
**Governmental and Business-type Activities**  
**For the Year Ended September 30, 2023**

	<b>Governmental Activities</b>			<b>Business - Type Activities</b>	
	<b>Major Fund</b>			<b>Major Fund</b>	
	<b>General Fund</b>	<b>Other Non Major Funds</b>	<b>TOTAL</b>	<b>Water Fund</b>	<b>TOTAL</b>
RECEIPTS:					
Taxes					
General Property Taxes	\$ 215,437	\$ -	\$ 215,437	\$ -	\$ -
License and Permits					
Utility Franchise Charges	48,405	-	48,405	-	-
Other	4,009	-	4,009	-	-
Intergovernmental Receipts					
Federal Grants					
ARPA	-	-	-	-	-
CDBG	7,500	7,500	15,000	-	-
State Grants					
Fire Truck	-	-	-	-	-
General Municipal Aid	-	-	-	-	-
Homestead Exemption	13,502	-	13,502	-	-
State Shared Receipts					
Sales Taxes	304,474	-	304,474	-	-
Gasoline Taxes	3,282	-	3,282	-	-
Grand Gulf Taxes	12,809	-	12,809	-	-
Modernization Taxes	95,905	95,905	191,810	-	-
Liquor Taxes	1,800	-	1,800	-	-
Fire Protection	500	-	500	-	-

**SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

**Town of Raleigh, Mississippi**  
**Statement of Cash Receipts and Disbursements--**  
**Governmental and Business-type Activities**  
**For the Year Ended September 30, 2023**

	<b>Governmental Activities</b>			<b>Business - Type Activities</b>	
	<b>Major Fund</b>			<b>Major Fund</b>	
	<b>General Fund</b>	<b>Other Non Major Fund</b>	<b>TOTAL</b>	<b>Water Fund</b>	<b>TOTAL</b>
RECEIPTS: Continued					
Charges for Services					
Water and Sewer	\$ -	\$ -	\$ -	\$ 546,750	\$ 546,750
Other Receipts					
Interest	18	851	869	80	80
Fines	35,335	-	35,335	-	-
Grantor Payments on Behalf of Grantee	-	-	-	-	-
Other Aid	-	-	-	-	-
Other Donations	-	-	-	-	-
Refund	-	-	-	-	-
Insurance Proceeds	-	-	-	-	-
Grantor Payments Nontaxable	-	-	-	-	-
Rent	-	-	-	-	-
Walking Trail	-	-	-	-	-
Miscellaneous receipts	292,680	-	292,680	108,014	108,014
<b>TOTAL RECEIPTS</b>	<b>\$ 1,035,656</b>	<b>\$ 104,256</b>	<b>\$ 1,139,912</b>	<b>\$ 654,844</b>	<b>\$ 654,844</b>

**SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

**Town of Raleigh, Mississippi**  
**Statement of Cash Receipts and Disbursements--**  
**Governmental and Business-type Activities**  
**For the Year Ended September 30, 2023**

	<u>Governmental Activities</u>			<u>Business - Type Activities</u>	
	<u>Major Fund</u>			<u>Major Fund</u>	
	General Fund	Other Non Major Fund	TOTAL	Water Fund	TOTAL
DISBURSEMENTS:					
General Government					
Personnel services	\$ 242,364	\$ -	\$ 242,364	\$ -	\$ -
Supplies	1,131	-	1,131	-	-
Other services and charges	301,006	-	301,006	-	-
Public Safety					
Personnel services	137,434	-	137,434	-	-
Supplies	16,353	-	16,353	-	-
Other services and charges	89,059	-	89,059	-	-
Public Works					
Other services and charges	91,118	-	91,118	-	-
Culture and Recreation					
Other services and charges	47,455	-	47,455	-	-
Economic Development					
CDBG improvements	181,867	7,500	189,367	-	-
Enterprises					
Water	-	-	-	516,417	516,417
Sewer	-	-	-	-	-
Gas	-	-	-	-	10,860

**SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

**Town of Raleigh, Mississippi**  
**Statement of Cash Receipts and Disbursements–**  
**Governmental and Business-type Activities**  
**For the Year Ended September 30, 2023**

	<u>Governmental Activities</u>			<u>Business - Type Activities</u>	
	<u>Major Fund</u>			<u>Major Fund</u>	
	General Fund	Other Non Major Fund	TOTAL	Water Fund	TOTAL
DISBURSEMENTS: Continued					
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL DISBURSEMENTS	\$ 1,107,787	\$ 7,500	\$ 1,115,287	\$ 516,417	\$ 516,417
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	\$ (72,131)	\$ 96,756	\$ 24,625	\$ 138,427	\$ 138,427
OTHER FINANCING SOURCES (USES)					
Transfers	56,530	-	56,530	(56,530)	(56,530)
Total Other Financing Sources (Uses)	\$ 56,530	\$ -	\$ 56,530	\$ (56,530)	\$ (56,530)
Excess (Deficiency) of receipts and other financing sources over disbursements and other financing uses	\$ (15,601)	\$ 96,756	\$ 81,155	\$ 81,897	\$ 81,897
CASH BASIS FUND BALANCE- BEGINNING	39,386	520,654	560,040	208,957	208,957
CASH BASIS FUND BALANCE- ENDING	\$ 23,785	\$ 617,654	\$ 641,195	\$ 290,854	\$ 290,854

**SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

## **SUPPLEMENTAL INFORMATION**



**Town of Raleigh, Mississippi  
Schedule of Investments  
September 30, 2023  
Schedule 1**

None

**SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

**Town of Raleigh, Mississippi**  
**Schedule of Long-Term Debt**  
**September 30, 2023**  
**Schedule 2**

<u>Description and Purpose</u>	<u>Issue Date</u>	<u>Original Amount</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Balance 10/1/2022</u>	<u>Issued</u>	<u>Principal Payments</u>	<u>Balance 9/30/2023</u>
<b>Governmental Activities:</b>								
<b>A. Capital Leases:</b>								
Police Car	10/22/2019	27,456	10/25/2023	3.29%	7,798	-	7,186	612
<b>B. Other Loans:</b>								
Fire Truck	11/1/2021	305,721	10/1/2031	2.00%	<u>280,170</u>	<u>-</u>	<u>28,413</u>	<u>251,757</u>
Total Governmental Activities Debt					<u>287,968</u>	<u>-</u>	<u>35,599</u>	<u>252,369</u>
<b>Business Type Activities:</b>								
<b>A. Capital Leases:</b>								
Truck	10/1/2020	\$ 18,555	7/31/2024	2.06%	\$ 9,468	\$ -	\$ 4,686	\$ 4,782
VacTron Water Tank	10/1/2022	66,043	9/27/2027	4.52%	<u>-</u>	<u>66,043</u>	<u>20,959</u>	<u>45,084</u>
Total Business Type Activities Debt					<u>\$ 9,468</u>	<u>\$ 66,043</u>	<u>\$ 25,645</u>	<u>\$ 49,866</u>

**SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

**Town of Raleigh, Mississippi**  
**Schedule of Surety Bonds for Town Officials**  
**September 30, 2023**  
**Schedule 3**

<u>Name</u>	<u>Position</u>	<u>Company</u>	<u>Bond</u>
Angela Pickering	Mayor	Travelers	50,000
Sandra Page	Aldersperson	Travelers	50,000
Gene Young	Aldersperson	Travelers	50,000
Hope Westbrook	Aldersperson	Travelers	50,000
Colleen Butler	Aldersperson	Travelers	50,000
E.B. Keyes (10/2022-7/2023)	Aldersperson	Travelers	50,000
Robert Thompson (7/2023-9/2023)	Aldersperson	Travelers	50,000
Edwina Sanders	Town Clerk	Travelers	50,000
Cynthia Woods	Deputy Town Clerk	Travelers	50,000
Judy Upton	Deputy Town Clerk	Travelers	50,000
Terry Miller	Police Chief	Travelers	50,000

**SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

**Town of Raleigh, Mississippi**  
**Solid Waste Management Services Schedule**  
**Full Cost Accounting**  
**Summary of Costs Report**  
**September 30, 2023**  
**Schedule 4**

**Operating Costs (Direct Costs):**

Contracted Pickup & Disposal	\$	11,900
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<b>Total of All Costs</b>	<b>\$</b>	<b>11,900</b>
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**Supplemental Information :**

Cost of Collection	\$	-
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Cost of Disposal		11,900
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<b>Total Cost</b>	<b>\$</b>	<b>11,900</b>
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<b>Total Cost Per User</b>	<b>\$</b>	<b>17.00</b>
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**SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

## **STATE COMPLIANCE**



## PRINCE CPA FIRM, PLLC

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Post Office Box 353  
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### REPORT ON COMPLIANCE WITH STATE LAWS AND REGULATIONS

To the Mayor and the Board of Alderpersons  
Town of Raleigh, Mississippi

We have compiled the accompanying Statement of Cash Receipts and Disbursements - Governmental and Business-type Activities, Schedule of Investments, Schedule of Long-term Debt, Schedule of Surety Bonds for Town Officials, and Solid Waste Management Services of the Town of Raleigh, Mississippi, for the year ended September 30, 2023, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

We have performed procedures to test compliance with certain state laws and regulations as described in the Municipal Compliance Questionnaire that is prescribed by the office of the State Auditor. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the town's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures and my compilation of the accompanying Statement of Cash Receipts and Disbursements -Governmental and Business-type Activities, Schedule of Investments, Schedule of Long-term Debt, Schedule of Surety Bonds, and Solid Waste Management Services for Town Officials of the Town of Raleigh, Mississippi, for the year ended September 30, 2023 disclosed no instances of noncompliance with state laws and regulations.

This report is intended solely for the information and use of management and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

*Prince CPA Firm, PLLC*

December 2, 2024  
Magee, Mississippi

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