

OFFICE OF THE STATE AUDITOR REPORT NOTE:

Section 7-7-211, Mississippi Code Annotated (1972) gives the Office of the State Auditor the authority to audit, with the exception of municipalities, any governmental entity in the state. In the case of municipalities, *Section 21-35-31, Mississippi Code Annotated (1972)* requires municipalities to obtain an annual audit performed by a private CPA firm and submit that audit report to the Office of the State Auditor. The Office of the State Auditor files these audit reports for review in case questions arise related to the municipality.

As a result, the following document was not prepared by the Office of the State Auditor. Instead, it was prepared by a private CPA firm and submitted to the Office of the State Auditor. The document was placed on this web page as it was submitted and no review of the report was performed by the Office of the State Auditor prior to finalization of the report. The Office of the State Auditor assumes no responsibility for its content or for any errors located in the document. Any questions of accuracy or authenticity concerning this document should be submitted to the CPA firm that prepared the document. The name and address of the CPA firm appears in the document.

TOWN OF BEULAH, MISSISSIPPI
SPECIAL REPORT ON AGREED-UPON PROCEDURES
FOR SMALL MUNICIPALITIES (TOWNS)
AND
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

Ella B. Johnson
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Town of Beulah, Mississippi

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September 30, 2024

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**SPECIAL REPORT ON AGREED UPON
PROCEDURES FOR SMALL MUNICIPALITIES (TOWNS)**

(Compliance Letter)

Governing Body
Town of Beulah, Mississippi

We have applied certain agreed-upon procedures, as discussed below, to the accounting records of the Town of Beulah, Mississippi as of September 30, 2024, and for the year then ended, as required by the Office of the State Auditor, under the provisions of Section 21-35-31, Miss. Code Ann. (1972). It is understood the report is solely for the use of the governing body of the Town of Beulah, Mississippi, and the Office of the State Auditor and should not be used for any other purposes. Our procedures and findings are as follows:

We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks:

<u>Bank</u>	<u>Fund</u>	Balance Per <u>General Ledger</u>
The Jefferson Bank	General Fund	\$14,753.34
The Jefferson Bank	Water Depart.	\$ 2,215.37
The Jefferson Bank	Cops Hiring Program	\$ 228.56
The Jefferson Bank	USDA Acct	\$ -1.00
The Jefferson Bank	Garbage & Sanitation	\$ 276.82
TOTAL		\$14,473.09

1. The Town reported no securities held for investments.
2. We performed the following procedures with respect to realty taxes and personal property (including motor vehicles and mobile homes) levied during the fiscal year.
 - a. Verify use of certified county assessment rolls and trace levies to governing body minutes;
 - b. Examined uncollected taxes for proper handling including tax sales;
 - c. Traced distribution of taxes collected to General Fund, and
 - d. Analyzed increase in taxes for most recent period for completion with increase limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

**SPECIAL REPORT ON AGREED UPON
PROCEDURES FOR SMALL MUNICIPALITIES (TOWNS) Cont'd**

- e. Current year and prior years' General Property taxes were collected by Bolivar County Tax Collector and remitted to the town on a monthly basis.

Ad valorem tax collections were within the limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

3. We obtained a statement of payments made by the Department of Finance and Administration to the municipality. Payments traced were as follows:

<u>Payment Purpose</u>	<u>Receiving Fund</u>	<u>Ledger Amount</u>
Sales Tax Allocation	General Fund	\$ 6,199.45
Homestead Exemption Reimburse.	General Fund	\$ 2,465.60
Gasoline Taxes	General Fund	\$ 695.72
Payments Nuclear Plant	General Fund	\$ 1,618.70
General Municipal Aid	General Fund	\$ 120.96
Fire Protection	Bolivar County	\$ 7,388.88
Other Aid	General Fund	<u>\$25,658.18</u>
TOTAL		\$44,147.49

4. We selected a sample of purchases made by the municipality during the fiscal year. Each sampled item was evaluated for proper approval and compliance with purchasing requirements set forth in Title 31, Chapter 7, Mississippi Code Ann. (1972), as applicable. The sample consisted of the following:

Number of Sample Items	12
Total Value of Sample	\$24,193.34

With regard to the items selected for testing, Invoices could not be located for five (5) of the items selected for testing. Therefore, the municipality's purchasing procedures were not in agreement with the requirements of the above-mentioned sections.

5. Fines and forfeitures were not collected. The Town of Beulah does not have a police department. Bolivar County Sheriff Department provides Public Safety to the Town which includes Court procedures, collection of fines and state-imposed court assessments.
6. We have read the Municipal Compliance Questionnaire completed by the municipality, signed and recorded in the board's minutes. The completed questionnaire was tested to determine that it was accurately prepared. There were instances of non-compliance with state requirements, as follows:

Part II – Cash and Related Records. The claim numbers were not identified on the claims docket.
(Section 21-39-7)

**SPECIAL REPORT ON AGREED UPON
PROCEDURES FOR SMALL MUNICIPALITIES (TOWNS) Cont'd**

The Municipality did not enter on its minutes a budget in the format prescribed by the Office of the State Auditor. (Sections 21-35-5, 21-35-7 and 21-35-9)

Financial records were not maintained in accordance with the chart of accounts prescribed by the State Auditor. (Section 21-35-11)

The municipality did not commission municipal depositories. (Sections 27-105-353 and 27-105-363)

Fixed assets are not properly tagged and accounted for. (Section II – Municipal Audit and Accounting Guide)

Part V – Taxes and Other Receipts. Local privilege taxes were not collected from all businesses located within the municipality, except those exempted. (Section 27-17-5)

The municipality did not levy or appropriate not less than ¼ mill for fire protection. Bolivar County provides fire protection, and can be allowed levy such tax. (Sections 83-1-37 and 83-1-39)

The municipality did not conduct an annual inventory of its assets in accordance with guidelines established by the Office of the State Auditor.

Because the above procedures do not constitute an audit in accordance with generally accepted auditing standards, we do not express an opinion on any of the specific accounts or classes of transactions referred to above. In connection with the procedures referred to above, no matters came to our attention that caused us to believe the items specified in Paragraphs 1, and 2, should be adjusted. Had we performed additional procedures or had we conducted an audit of the financial statements in accordance with generally accepted auditing standards, matters might have come to our attention that would have been reported to you. This report should not be associated with the financial statements of the Town of Beulah, Mississippi, for the year ended September 30, 2024.



Ella B. Johnson, Public Accountant,
Certified Municipal Clerk/Tax Collector

September 2, 2025

**Johnson's Accounting Service
Public Accountant
119 Greenridge Drive
Madison, MS 39110
Phone: 662-347-5773
Fax: 601-790-9369**

**INDEPENDENT ACCOUNTANT'S REPORT ON THE STATEMENT OF CASH
RECEIPTS AND DISBURSEMENTS
GOVERNMENT AND BUSINESS-TYPE ACTIVITIES.**

Honorable Mayor and Board of Aldermen
Town of Beulah, Mississippi

We have compiled the accompanying Statement of Cash Receipts and Disbursements-Governmental and Business-Type Activities for the Town of Beulah, Mississippi, for the year ended September 30, 2024. We have not audited or reviewed the accompanying financial statement and accordingly, do not express an opinion or provide any assurance about whether the financial statement is in accordance with the cash basis of accounting which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting and for designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statement.

The objective of the compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statement.

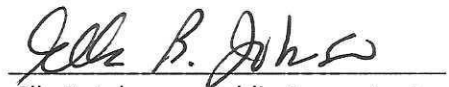
Management has elected to omit substantially all of the disclosures ordinarily included in the financial statements and the statement of cash flow required by generally accepted accounting principles. If the omitted disclosures and the statement of cash flow were included in the financial statements, they might influence the user's conclusions about the Municipality's financial positions, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The accompanying supplemental information, Schedule of Capital Assets, Schedule of Long-Term Debt, and Schedule of Surety Bonds for Municipal Officials referred to in the Table of Contents is presented for purposes of additional analysis and is not a required part of the statement of cash receipts and disbursements. We have not audited or reviewed the accompanying supplemental information and accordingly, do not express an opinion or any other assurance on it.

We conducted an agreed-upon procedure engagement as of September 30, 2024, as set forth in the Mississippi Municipal Audit and Accounting Guide which pertains to small municipalities. Under the provisions of this Guide, we performed prescribed procedures to the Municipality as outlined in the Guide.

These reports are intended solely for informational use of the governing body and management of the Town of Beulah, Mississippi, and filing with the Mississippi Office of State Auditor. However, this restriction is not intended to limit the distribution of this report, which is a matter of public record.

Sincerely,

A handwritten signature in cursive script, appearing to read "Ella B. Johnson", written over a horizontal line.

Ella B. Johnson, Public Accountant
Certified Municipal Clerk/Tax Collector

September 2, 2025

TOWN OF BEULAH, MISSISSIPPI
STATEMENT OF CASH RECEIPTS and DISBURSEMENTS
GOVERNMENTAL & BUSINESS-TYPE ACTIVITIES
AS OF AND FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	Governmental Activities			Total	Business-Type Activities	
	General Fund	Garbage Disposal Fund	Other Nonmajor Funds		Water & Sewer Fund	Total
RECEIPTS						
Advalorem Taxes	41,622			41,622		
Homestead Exempt. Reimburse.	2,466			2,466		
Sales Tax Allocation	6,199			6,199		
General Municipal Aid	121			121		
Gasoline Tax	696			696		
Nuclear Plant Payments	1,619			1,619		
Fire Protection	7,389			7,389		
Other Aid - Modernization	25,658			25,658		
Grantor Payments - MDA - Home Grant	-		114,700	114,700		
Insurance Reimbursement	15,376			15,376		
Charges for Services:						
Garbage Collection		13,520		13,520		
Water Sewer					44,368	44,368
Other Revenue	1,493			1,493		
TOTAL RECEIPTS	102,639	13,520	114,700	230,859	44,368	44,368
DISBURSEMENTS						
General Government:						
Salaries & Employee Benefits	21,972			21,972		
Supplies	1,746			1,746		
Other Services & Charges	29,617			29,617		
Pump Repairs - Insurance	15,376			15,376		
IRS Debt	3,650			3,650		
Bank Fees			18	18		
Fire Department						
Bolivar County	7,354			7,354		
Public Works- Street Dept.						
Supplies	-			-		
Other Services & Charges	1,444			1,444		
Utilities	14,678			14,678		
Modernization						
Supplies	1,937			1,937	387	387
Other Services & Charges	18,656			18,656	4,494	4,494
Public Works - Sanitation						
Garbage Disposal		15,106		15,106		
HOME Grant - Infrastructure			107,500	107,500		
Enterprises - Water & Sewer						
Salaries & Employee Benefits					24,191	24,191
Supplies					132	132
Other Services & Charges					1,978	1,978
Interest Expense					3,753	3,753

TOWN OF BEULAH, MISSISSIPPI
STATEMENT OF CASH RECEIPTS and DISBURSEMENTS
GOVERNMENTAL & BUSINESS-TYPE ACTIVITIES
AS OF AND FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	Governmental Activities			Business-Type Activities		
	General Fund	Garbage Disposal Fund	Other Nonmajor Funds	Total	Water & Sewer Fund	Total
Total Disbursements	116,430	15,106	107,518	239,054	34,935	34,935
Excess of Receipts Over (Under) Disbursements	(13,791)	(1,586)	7,182	(8,195)	9,433	9,433
OTHER CASH SOURCES (USES)						
Transfers In	7,583	1,800		9,383	2,485	2,485
Transfers Out	(4,285)		(7,583)	(11,868)		-
Total Transfers	3,298	1,800	(7,583)	(2,485)	2,485	2,485
Principal Paid				-	(10,287)	(10,287)
Total Other Cash Sources (Uses)	3,298	1,800	(7,583)	(2,485)	(7,802)	(7,802)
Excess (Deficiency) of Receipts Over Disbursements	(10,493)	214	(401)	(10,680)	1,631	1,631
Cash Basis Fund Balance						
Beginning of Year	25,246	62	630	25,939	584	584
Cash Basis Fund Balance - End of Yr.	14,753	276	229	15,258	2,215	2,215

TOWN OF BEULAH, MISSISSIPPI

NOTES TO THE FINANCIAL STATEMENTS

September 30, 2024

TOWN OF BEULAH, MISSISSIPPI
Notes to the Financial Statements
September 30, 2024

NOTE A: Summary of Significant Accounting Policies

Basis of Accounting:

The Financial Statement of the Town of Isola, Mississippi (Town) have been prepared using the cash receipts and disbursements basis of accounting, as prescribed by the Office of the State Auditor. Consequently, revenues are recognized when received rather than when earned, and certain expenses are recognized when paid rather than when the obligation is incurred. Accordingly, the Statement of Cash Receipts and Disbursements (All Funds), is not intended to present results of operations in conformity with generally accepted accounting principles.

General Information:

The Town operates under the Mayor and Board of Aldermen form of government and provides services as required by law.

Reporting Entity:

The Town utilizes fund accounting, with each fund being considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. The Town utilizes the following fund types:

GOVERNMENTAL FUND TYPES

General Fund – The General Fund is used to account for the general operations of the Town. It accounts for all financial resources except those required to be accounted for in another fund type.

Special Revenue Funds – These funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Capital Projects Funds – These funds are used to account for and report financial resources to be used for the acquisition and construction of major capital facilities.

PROPRIETARY FUND TYPE

Enterprise funds – These funds are used to account for those operations that are financed and operated in a manner similar to private business enterprises or where the town has decided that periodic determination of revenues earned, expenses incurred and/or net income is necessary for management accountability.

TOWN OF BEULAH, MISSISSIPPI
Notes to the Financial Statements
September 30, 2024

NOTE B: Report Classifications

Receipts and disbursements were classified according to requirements for small towns in the State of Mississippi as prescribed by the Office of the State Auditor.

NOTE C: Budget

Budgets are adopted as prescribed by the State of Mississippi. Annual appropriated budgets are adopted for all funds. The Mississippi Code Ann. (1972) prescribes cash basis reporting of revenues for budgeting of expenditures to be disbursed within thirty days after year end (with exception for construction in progress).

NOTE D: Cash and Cash Equivalents

The carrying amount of the Town's deposits with financial institutions reported in all funds was \$14,473.09.

Custodial Credit Risk – Deposits. Custodial credit risk is defined as the risk that, in the event of the failure of a financial institution, the Town will not be able to recover deposits or collateral securities that are in the possession of an outside party. The Town does not have a formal deposit policy for custodial credit risk.

Interest Rate Risk. The Town does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, Section 19-9-29, Miss. Code Ann. (1972), limits the maturity period of any investment to no more than one year.

Credit Risk. State law limits investments to those authorized by Sections 19-9-29 and 91-13-8, Miss. Code Ann. (1972). The Town does not have a formal investment policy that would further limit its investment choices or one that addresses credit risk.

NOTE E: The Town of Beulah Combined Waterworks and Sewer System Revenue Bonds, Loan #08 has Long Term Debt balance of \$69,466.00 as of fiscal year ending September 30, 2024.

TOWN OF ISOLA, MISSISSIPPI
Notes to the Financial Statements
September 30, 2024

The Town, each year at a meeting in September, levies property taxes for the ensuing fiscal year which begins on October 1st. Real property taxes become a lien on January 1st of the current year, and personal property taxes become a lien on March 1st of the current year. Taxes on both real and personal property, however, are due on or before February 1st of the next succeeding year. Taxes on motor vehicles and mobile home become a lien and are due in the month that coincides with the month of original purchase. All unpaid taxes levied October 1st become delinquent February 1st of the following year. The Town entered an inter-local agreement with Bolivar County Tax Collector for the billing and collection of its real and personal property taxes, motor vehicle, and mobile home. Taxes are billed, collected and remitted to the Town by Bolivar County Tax Collector each month. The General Fund millage rate for the Town of Beulah was 51 mills.

The distribution of taxes to funds was in accordance with prescribed tax levies and uncollected taxes were handled properly.

Interfund Transfers are presented at September 30, 2024, as follows:

Transfer In		Transfer Out	
General Fund	\$7,583	General Fund	\$4,285
Garbage Disposal	\$1,800	Non-Major Funds	\$7,583
Water & Sewer Fund	\$2,485		

TOWN OF BEULAH, MISSISSIPPI
SCHEDULE OF LONG-TERM DEBT
For the Fiscal Year Ended September 30, 2024

DEFINITION AND PURPOSE

Combined Waterworks & Sewer Sys Revenue Bond	Balance Outstanding <u>9/30/2023</u>	Principal Paid	Balance Outstanding <u>9/30/2024</u>
LOAN #08	\$ 79,753	10,287	69,466
TOTAL	\$ 79,753	10,287	\$ 69,466

The accompanying notes are an integral part of these financial statements.

TOWN OF BEULAH, MISSISSIPPI
Schedule of Capital Assets
For the Fiscal Year Ended September 30, 2024

BUSINESS-TYPE ACTIVITIES	<u>Balance</u> <u>10/1/2023</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance</u> <u>9/30/2024</u>
Capital Assets:				
Land	\$ 10,000.00	\$	\$	\$ 10,000.00
Water and Sewer System	<u>\$ 245,260.00</u>	\$	<u>\$ 19,758.00</u>	<u>\$ 225,502.00</u>
Total Business-Type Activities Capital Assets	<u>\$ 255,260.00</u>	\$	<u>\$ 19,758.00</u>	<u>\$ 235,502.00</u>

The accompanying notes are an integral part of these financial statements.

TOWN OF BEULAH, MISSISSIPPI
SCHEDULE OF SURETY BONDS FOR MUNICIPAL OFFICIALS
September 30, 2024

<u>Name</u>	<u>Position</u>	<u>Company</u>	<u>Bond Amount</u>
Anthony Moore	Mayor	MS Municipalities Bond Program	\$ 10,000
Barbara Turner	Town Clerk	Travelers	\$ 50,000
Carl Lee Robinson	Alderman	MS Municipalities Bond Program	\$ 10,000
Patricia Banks Moore	Alderwoman	MS Municipalities Bond Program	\$ 10,000
Frances N. Turner	Alderwoman	MS Municipalities Bond Program	\$ 10,000
Earnestine Miller	Alderwoman	MS Municipalities Bond Program	\$ 10,000

The accompanying notes are an integral part of these financial statements.

JOHNSON ACCOUNTING SERVICES
Ella B. Johnson, Public Accountant
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Madison, MS 39110
Phone: 662-347-5773
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**REPORT ON COMPLIANCE WITH STATE
LAWS AND REGULATIONS**

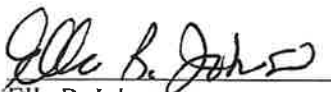
To the Mayor and the Board of Aldermen
Town of Beulah, Mississippi

We have compiled the accompanying Statement of Cash Receipts and Disbursements – Governmental and Business-Type Activities, Schedule of Capital Assets, Schedule of Long-Term Debt and Schedule of Surety Bonds for Municipal Officials of the Town of Beulah, Mississippi, for the year ended September 30, 2024, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

We have performed procedures to test compliance with certain state laws and regulations as described by the Municipal Compliance Questionnaire that is prescribed by the office of the State Auditor. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Town's compliance with these requirements. Accordingly, we do not express such an opinion. We have read the Municipal Compliance Questionnaire completed by the municipality, signed and recorded in the board's minutes. The completed questionnaire was tested to determine that it was accurately prepared. There were instances of non-compliance with state requirements as stated in the Compliance Letter. The Mayor and Clerk were advised to work out a plan of action to comply with all findings indicated.

With respect to items tested, the results of those procedures and my compilation of the accompanying Statement of Cash Receipts and Disbursements – Governmental and Business-Type Activities, Schedule of Capital Assets, Schedule of Long-Term Debt and Schedule of Surety Bonds for Municipal Officials, of the Town of Beulah, Mississippi, for the year ended September 30, 2024 disclosed no material instances of noncompliance with state laws and regulations.

This report is intended solely for the information and use of management and the Office of the State Auditor and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.


Ella B. Johnson,
Public Accountant

September 2, 2025

