OFFICE OF THE STATE AUDITOR REPORT NOTE:

Section 7-7-211, Mississippi Code Annotated (1972) gives the Office of the State Auditor the authority to audit, with the exception of municipalities, any governmental entity in the state. In the case of municipalities, *Section 21-35-31, Mississippi Code Annotated (1972)* requires municipalities to obtain an annual audit performed by a private CPA firm and submit that audit report to the Office of the State Auditor. The Office of the State Auditor files these audit reports for review in case questions arise related to the municipality.

As a result, the following document was not prepared by the Office of the State Auditor. Instead, it was prepared by a private CPA firm and submitted to the Office of the State Auditor. The document was placed on this web page as it was submitted and no review of the report was performed by the Office of the State Auditor prior to finalization of the report. The Office of the State Auditor assumes no responsibility for its content or for any errors located in the document. Any questions of accuracy or authenticity concerning this document should be submitted to the CPA firm that prepared the document. The name and address of the CPA firm appears in the document.

FINANCIAL REPORT

TOWN OF MYRTLE

MYRTLE, MISSISSIPPI

SEPTEMBER 30, 2025

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Honorable Mayor and Board of Aldermen
Town of Myrtle
Myrtle, MS 38650

Management is responsible for the accompanying financial statement of the Town of Myrtle, Mississippi, which comprise the statement of cash receipts and disbursements (all funds) - cash basis as of September 30, 2025 and for the year then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on this financial statement.

The financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Town's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Other Matters

Required Supplementary Information

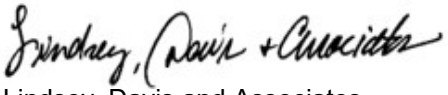
Management has omitted the management's discussion and analysis information that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information contained on pages 7 thru 9 is presented in compliance with the requirements of the Mississippi Office of the State Auditor and has been compiled from information that is the representation of management. This information was subject to our compilation engagement; however, we have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Other Information

The statement of cash receipts and disbursements (all funds)-cash basis is intended to comply with the requirements of the Mississippi Office of the State Auditor, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

In accordance with the provisions of § 21-35-31, Miss. Code Ann. (1972), we have issued a report dated July 30, 2026 on the results of our agreed-upon procedures.



Lindsey, Davis and Associates
Certified Public Accountants

Ripley, Mississippi
July 30, 2026

TOWN OF MYRTLE
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS - (ALL FUNDS) CASH BASIS
YEAR ENDED SEPTEMBER 30, 2025

	GOVERNMENTAL FUND TYPE	PROPRIETARY FUND TYPE	TOTALS (MEMORANDUM ONLY)	
	GENERAL	ENTERPRISE	2025	2024
CASH OPERATING RECEIPTS				
Privilege License	$ 536	$	$ 536	$ 827
General Property Taxes	105,174		105,174	103,530
Intergovernmental Receipts				
State Shared Receipts:				
Sales Tax	49,382		49,382	48,351
Gasoline Tax	1,452		1,452	1,452
Fire Protection	9,085		9,085	8,778
TVA in Lieu of Taxes	4,967		4,967	5,338
General Municipal Aid	242		242	242
Homestead Exemption	4,650		4,650	4,967
Infrastructure	30,487	18,220	48,707	38,588
County Shared Receipts:				
Road Tax	11,681		11,681	11,786
Charges for Services:				
Water		351,979	351,979	351,858
Sewer		94,484	94,484	102,484
Fines and Bonds	4,029		4,029	4,185
Miscellaneous	430		430	9,958
TOTAL OPERATING RECEIPTS	222,115	464,683	686,798	692,344
OTHER CASH RECEIPTS				
Interest	34	150	184	244
Grant Proceeds	897	95,235	96,132	43,392
Transfers	39,081	370	39,451	37,436
TOTAL OTHER RECEIPTS	40,012	95,755	135,767	81,072
TOTAL CASH RECEIPTS	262,127	560,438	822,565	773,416

SEE ACCOUNTANT'S COMPILATION REPORT

TOWN OF MYRTLE
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS - (ALL FUNDS) CASH BASIS
YEAR ENDED SEPTEMBER 30, 2025

	GOVERNMENTAL FUND TYPE	PROPRIETARY FUND TYPE	TOTALS (MEMORANDUM ONLY)	
	GENERAL	ENTERPRISE	2025	2024
CASH OPERATING DISBURSEMENTS				
General Government	$ 78,704	$	$ 78,704	$ 88,498
Public Safety:				
Fire	5,339		5,339	4,625
Police	59,110		59,110	57,658
Public Works	26,381		26,381	22,793
Enterprise:				
Water Utilities		236,743	236,743	233,017
Sewer Utilities		82,531	82,531	72,014
TOTAL OPERATING DISBURSEMENTS	169,534	319,274	488,808	478,605
OTHER CASH DISBURSEMENTS				
Capital Expenditures	112,357	168,806	281,163	112,653
Principal Payments	9,210	61,404	70,614	68,560
Interest Payments	3,088	26,135	29,223	33,599
Meter Deposit Refunds			0	615
Transfers	370	39,081	39,451	37,436
TOTAL OTHER DISBURSEMENTS	125,025	295,426	420,451	252,863
TOTAL CASH DISBURSEMENTS	294,559	614,700	909,259	731,468
EXCESS OF CASH RECEIPTS OVER (UNDER) CASH DISBURSEMENTS	(32,432)	(54,262)	(86,694)	41,948
Cash Balances - Beginning of Year	153,299	290,667	443,966	402,018
Cash Balances - End of Year	$ 120,867	$ 236,405	$ 357,272	$ 443,966

SEE ACCOUNTANT'S COMPILATION REPORT

TOWN OF MYRTLE
SCHEDULE OF LONG-TERM DEBT
YEAR ENDED SEPTEMBER 30, 2025

	Definition and Purpose	Balance Outstanding Oct. 1, 2024	Transactions During Fiscal Year Issued	Transactions During Fiscal Year Redeemed	Balance Outstanding Sept. 30, 2025
GENERAL FUND:					
USDA - Rural Development	2012 GO Bonds	$ 95,003	$	$ 9,210	$ 85,793
WATER & SEWER SYSTEM:					
USDA - Rural Development	Water System	48,954		7,353	41,601
BNA Bank	Bank Note	41,150		7,678	33,472
Miss. Development Authority	CAP Loan - Tower Renovation	33,679		8,218	25,461
CAP Loan, New Well (MDA)	CAP Loan - Tower Renovation	790,003		38,155	751,848
Total		$ 1,008,789	$	$ 70,614	$ 938,175

SEE ACCOUNTANT'S COMPILATION REPORT

TOWN OF MYRTLE
SCHEDULE OF SURETY BONDS FOR TOWN OFFICIALS
YEAR ENDED SEPTEMBER 30, 2025

Name	Position	Surety	Amount
John Michael Canerdy	Mayor	MS Municipal Bond Program	$ 10,000
Milton McDonald Jr.	Alderperson	MS Municipal Bond Program	10,000
Cynthia L. Parks	Alderperson	MS Municipal Bond Program	10,000
Dustin C. Rasberry	Alderperson	MS Municipal Bond Program	10,000
Sean Thomas Wiginton	Alderperson	MS Municipal Bond Program	10,000
Amber Hancock	Alderperson	MS Municipal Bond Program	10,000
Lisa Merritt Cook	Municipal Clerk	RLI Insurance Company	50,000
Dakota Hatfield	Water Operator	Travelers	50,000
Bryan Cook	Water Operator	Travelers	50,000
Jim White	Police Chief	FCCI Insurance Group	50,000
William T. Golding	Police Officer	RLI Insurance Company	50,000
Jeffrey Dean Chism	Police Officer	RLI Insurance Company	50,000

SEE ACCOUNTANT'S COMPILATION REPORT

TOWN OF MYRTLE
SCHEDULE OF INVESTMENTS (ALL FUNDS) - CASH BASIS
YEAR ENDED SEPTEMBER 30, 2025

The Town of Myrtle owned no securities held for investment at September 30, 2025.

SEE ACCOUNTANT'S COMPILATION REPORT

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ACCOUNTANT'S REPORT ON COMPLIANCE WITH STATE LAWS AND REGULATIONS

Honorable Mayor and Board of Aldermen
Town of Myrtle
Myrtle, MS 38650

We have compiled the statement of cash receipts and disbursements (all funds)-cash basis, schedule of long-term debt, schedule of surety bonds, and schedule of investments of the Town of Myrtle, Mississippi, as of and for the year ended September 30, 2025, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States of America.

We have performed procedures to test compliance with certain state laws and regulations as described by the Municipal Compliance Questionnaire that is prescribed by the Office of the State Auditor. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Town's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures and our compilation of the accompanying statement of cash receipts and disbursements (all funds)-cash basis, schedule of long-term debt, schedule of surety bonds and schedule of investments, for the Town of Myrtle, Mississippi, for the year ended September 30, 2025 disclosed no material instances of noncompliance with the state laws and regulations.

This report is intended for the information of the Town of Myrtle, Mississippi's management and the Office of the State Auditor and is not intended to be and should not be used by anyone other than these specified

Lindsey, Davis and Associates
Certified Public Accountants

Ripley, Mississippi
July 30, 2026

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Honorable Mayor and Board of Aldermen
Town of Myrtle
Myrtle, MS 38650

We have performed the procedures enumerated below, which were agreed to by the Mayor and Board of Aldermen of the Town of Myrtle on the cash, investments, ad valorem taxes, state receipts, disbursements, state court fine assessment, and the municipal compliance questionnaire in accordance with the provisions of Section 21-35-31, Mississippi Code, 1972, Annotated of the Town of Myrtle for the year ended September 30, 2025. The Town of Myrtle's management is responsible for the cash, investments, ad valorem taxes, state receipts, disbursements, state court fine assessments, and the municipal compliance questionnaire in accordance with the provisions of Section 21-35-31, Mississippi Code, 1972, Annotated.

The Mayor and Board of Aldermen of the Town of Myrtle has agreed to and acknowledges that the procedures performed are appropriate to meet the intended purpose of applying agreed-upon procedures required by the Office of the State Auditor of Mississippi. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

A. Cash

We reconciled cash on deposit with the following bank to balances in the respective general ledger accounts and obtained confirmation of the related balances from the bank:

Bank	Fund	General Ledger
BNA Bank	General Fund	$ 120,867
BNA Bank	Water Fund	236,405

We found no exceptions as a result of the procedures.

B. Investments

We physically examined securities held for investment. Securities held in trust were confirmed directly with respective trustees. All investment transactions during the year were examined for compliance with investments authorized by Section 21-33-323, Miss. Code Ann. (1972).

The Town of Myrtle owned no securities held for investment at September 30, 2025.

C. Ad Valorem Taxes

We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:

1. Traced levies to the governing body minutes.
2. Traced settlements to the proper funds.
3. Confirm that increases in ad valorem taxes are withhin the growth limitation allowed by law Sections 27-39-320 through 27-39-323.

We found no exceptions as a result of the procedures.

D. State Receipts

We obtained a statement of payments made by the Mississippi Department of Finance and Administration to the municipality. The payments were traced to deposits in the bank and recorded in the general ledger without exception. Payments traced were as follows:

Purpose	Receiving Fund	Amount
Sales Tax Allocation	General	$ 49,382
Gasoline Tax	General	1,452
TVA in Lieu of Taxes	General	4,967
Fire Protection Allocation	General	9,085
General Municipal Aid	General	242
Homestead Exemption	General	4,650
Infrastructure	General	48,707
Public Safety Grant	General	897
Environmental Quality	Water and Sewer	95,235

We found no exceptions as a result of the procedures.

E. Disbursements

We selected a sample of purchases made by the municipality during the year. Each sample item was evaluated for compliance with public purchasing requirements set forth in Sections 31-7-1, 31-7-13, 31-7-49, and 33-7-57, Mississippi Code, 1972, Annotated, as applicable.

The sample consisted of the following:

Number of sample items	72
Dollar value of sample	$ 370,502

We found no exceptions as a result of the procedures.

F. State Court Fine Assessments

We selected a sample of collections of fines and forfeitures and verified that the municipal court clerk had settled daily with the municipal clerk. We also selected a sample of state-imposed court assessments collected and determined that the municipal clerk had settled monthly with the Department of Finance and Administration.

We found no exceptions as a result of the procedures.

G. Municipal Compliance Questionnaire

We performed the following procedures with respect to the municipal compliance questionnaire completed by the municipality:

1. We determined that the municipal compliance questionnaire was completed, signed, and recorded in the board's minutes.
2. We evaluated the completed questionnaire to determine it was accurately prepared.

We found no exceptions as a result of the procedures.

We were engaged by the Mayor and Board of Aldermen of the Town of Myrtle to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the cash, investments, ad valorem taxes, state receipts, disbursements, state court fine assessments, and the municipal compliance questionnaire in accordance with the provisions of Section 21-35-31, Mississippi Code, 1972, Annotated. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Town of Myrtle and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for information and use of the Mayor and Board of Aldermen of the Town of Myrtle and the Office of the State Auditor and is not intended to be and should not be used by anyone other than these specified parties.

Lindsey, Davis and Associates
Certified Public Accountants

Ripley, Mississippi
July 30, 2026